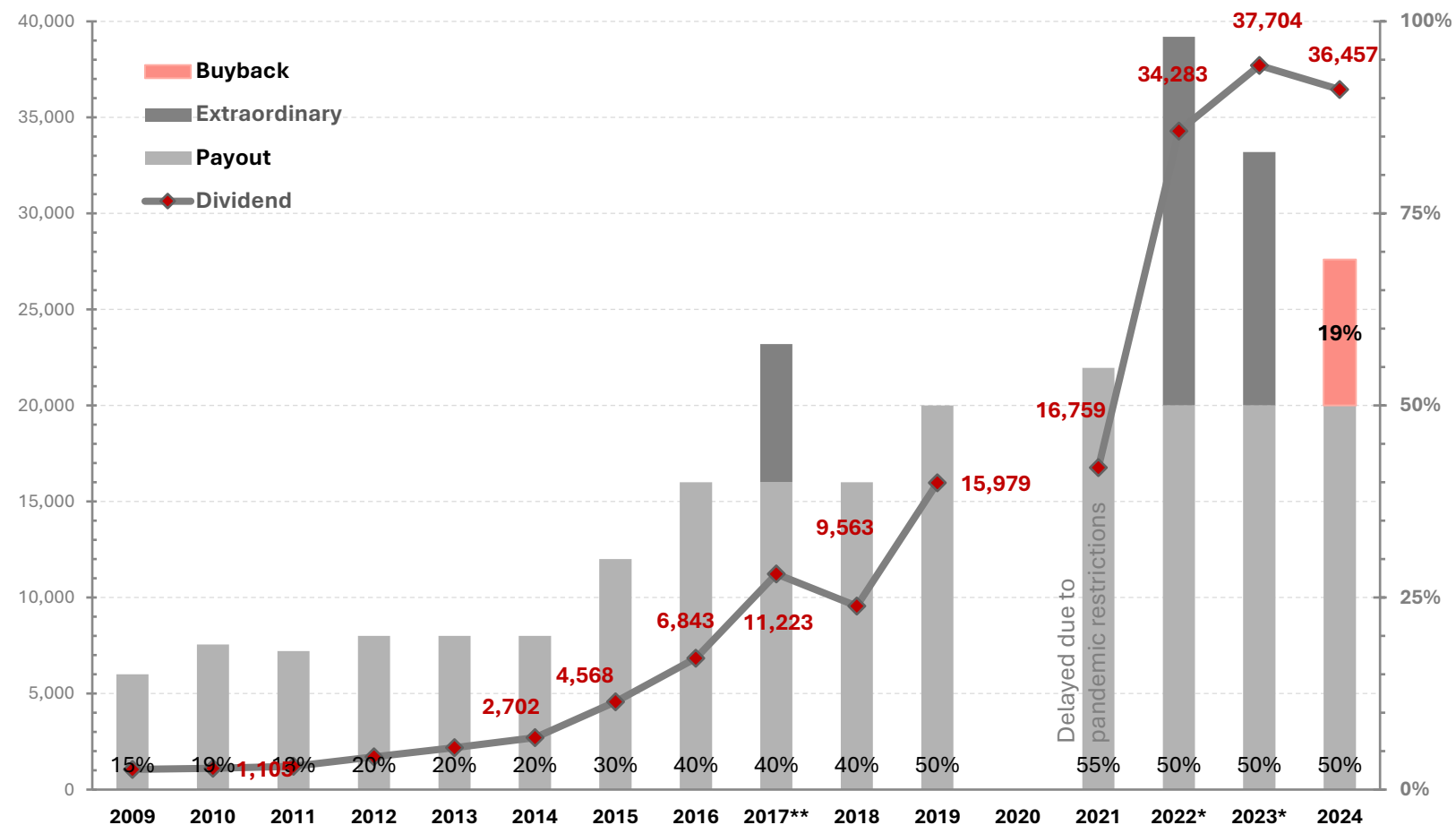


Evolution of GFNorte's Dividends

Million pesos

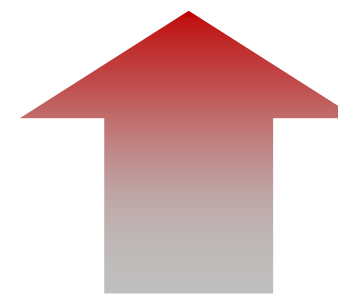


* With Extraordinary dividend

**2017 Extraordinary Dividend on sale of INB \$3,500

Dividend Policy

To distribute from
16% up to 50%
of Net Income



2023

50% payout regular dividend in June
33% payout extraordinary dividend in October

2024

50% payout regular dividend in June
19% buyback