

Subject: Partial Early Redemption of BANORTE 24

(BMV: GFNORTEO, OTCQX: GBOOY, Latibex: XNOR)

Banco Mercantil del Norte, S.A., Institución de Banca Múltiple, Grupo Financiero Banorte (“Banorte” in its character of issuer), informs the investor public of the intention to exercise our right to carry out the voluntary early redemption of a portion of the Bank Securities with ticker symbol BANORTE 24, issued on August 28th, 2024 (the “Bank Securities”). Such Bank Securities will be redeemed on December 10th, 2024 (the “Partial Early Redemption”), for which the following payment will be made:

- 30,000,000 (thirty million) Bank Securities will be redeemed.
- The Bank Securities will be redeemed at a price equal to \$100.00 (one hundred Pesos 00/100 M.N.) per Bank Security (the “Partial Early Redemption Price”). The Partial Early Redemption Price was calculated in terms of the provisions of section 10 “Voluntary Early Redemption”.
- The amount of the Partial Early Redemption is equivalent to \$3,000,000,000.00 (three billion Pesos 00/100 M.N.), as principal, plus accrued and unpaid ordinary interest on the outstanding principal of the Bank Securities as of the date of the Partial Early Redemption, which will be announced by CIBanco, S.A., Institución de Banca Múltiple, in its capacity as common representative of the holders of the Bank Securities Certificates.

The respective holders will receive the payments through S.D. Indeval, Institución para el Depósito de Valores, S.A. de C.V. (Institution for the Securities’ Deposit) located at Av. Paseo de la Reforma 255, Col. Cuauhtémoc, Zip Code.06500, México City, México.

Banorte reaffirms its commitment to international corporate governance best practices and information disclosure.

San Pedro Garza García, N.L., December 2nd, 2024.

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