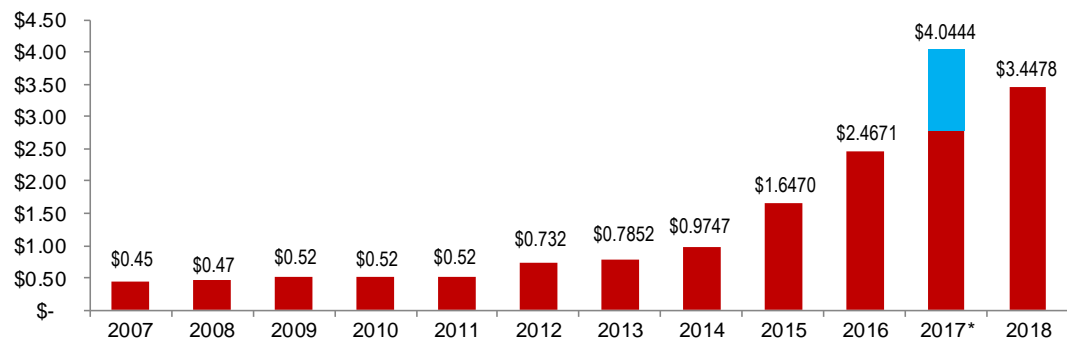


DIVIDEND POLICY

- GFNorte's Ordinary General Shareholders' Meeting held on April 30th, 2019 approved the modification of GFNORTE's Dividend Payout Policy.
- Such modification allows the dividend payment to range between 16% and up to 50% of the prior year's net income. This policy, effective as of today, will be applied to decree any subsequent dividend payments.
 - For reference, the previous payout policy, approved on November 19th, 2015, established a dividend payout between 16% and up to 40% of the previous year's net income.

Dividend Payout 2007 – 2018

Dividend per Share



Decreed Year	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017*	2018
Year's Income	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Dividend per Share	\$ 0.45	\$ 0.47	\$ 0.52	\$ 0.52	\$ 0.52	\$ 0.732	\$ 0.7852	\$ 0.9747	\$ 1.6470	\$ 2.4671	\$ 2.7844	\$ 3.4478
Extraordinary											1.26	
Payout	15%	15%	15%	19%	18%	20%	20%	20%	30%	40%	40%	40%
Million Pesos	908	942	1,052	1,105	1,210	1,703	2,178	2,702	4,568	6,843	7,723	9,563

* Paid in June 2017 derived from the sale of Inter National Bank in March 2017.