

TRANSACTIONS WITH RELATED PARTIES

GRUPO FINANCIERO BANORTE, S.A.B. DE C.V.

In accordance with Article Nineteen of the Bylaws of Grupo Financiero Banorte, S.A.B. de C.v. (“GFNorte”), the General Law for the Regulation of Financial Groups, and the Securities Market Law, transactions with Related Parties will be carried out as follows:

1.- The Board of Directors must approve, with the prior opinion of the relevant Committee, any actions to be undertaken, whether simultaneously or successively, which, due to their characteristics, may be considered as a single transaction and are intended to be carried out by the Holding Company or the Financial or Sub-Holding Entities that are part of the Financial Group, within the span of a fiscal year, when such actions are unusual and non-recurrent, or when their aggregate value represents 5% or more of the consolidated assets of the Financial Group.

2.- The Ordinary General Shareholders’ Meeting will convene periodically to discuss and, if applicable, approve any Material Acquisition of Assets that GNorte, the Subsidiary Entities, or the Financial Entities that are part of the Financial Group, or companies controlled by them intend to carry out.

A “Material Acquisition of Assets” refers to any operation or set of operations, executed simultaneously or successively, that involve the acquisition of assets by the Company or its controlled entities, either directly or indirectly, within a fiscal year, where: (i) the amount represents, based on figures corresponding to the closing of the most recent quarter, an amount equal to or greater than 5% of GNorte’s consolidated assets; and, (ii) involve a counterparty that qualifies as a Related Party (as defined in the Securities Market Law).