

## SOLID RESULTS FOR BANORTE AT THE CLOSE OF 1Q22: PERFORMING LOAN PORTFOLIO AND CORE DEPOSITS GROW 4% IN THE YEAR; THE CAPITAL RATIO REACHES 25.9%

- Banorte's Capital Adequacy Ratio reached 25.9%, at the end of 1Q22, well above regulatory minimums. Liquidity Coverage Ratio stood at 222%.
- At the end of the 1Q22, Banorte reported a 4.2% increase in the Performing Loan Portfolio and 6.3% in Consumer Loan Portfolio, compared to the same period of the previous year.
- Core deposits increased 4.4% compared to 1Q21.
- Non-performing Loan Ratio stood at 1.0%, among the healthiest in the system.
- GFNorte reported Net Income of Ps 10.75 billion in the first quarter of 2022, 26% higher vs. the same period last year.
- ROE stood at 18.1% and ROA at 2.2% in the first quarter of 2022.
- "Banorte is, today more than ever, the Strong Bank of Mexico. We have demonstrated our ability to compete and win against the best in the world. We are committed to Mexicans, whom we understand better than anyone else."-Carlos Hank González.

Mexico City, April 21st, 2022.— Grupo Financiero Banorte (GFNorte) reported solid financial results at the close of 1Q22, demonstrating its strength and growth in the market. Compared to 1Q21 results, **Core deposits increased 4.4%** and the **Performing Loan Portfolio grew 4.2%**; **CAR rose to 25.9%**.

At the end of the first quarter of the year, Banorte has maintained as a top priority its sound capital ratio and liquidity management. **Core Equity Tier 1 reached 16.3%**, **Leverage Ratio reached 13.2%**, whereas the **Liquidity Coverage Ratio stood at 222%**.

Moreover, the quality of the loan portfolio continues to stand out, registering a **Past Due Loan Ratio at 1.0%**, one of the healthiest in the system.

*Carlos Hank González, Chairman of the Board of Directors of GFNorte, commented: "Banorte is, today more than ever, the Strong Bank of Mexico. We have demonstrated our ability to compete and triumph against the best in the world. We are committed to Mexicans, whom we understand better than anyone else."*

### Deposits Grow

**Core Deposits** totaled Ps 796.33bn during 1Q22, **increasing 4.4%** year over year, **Demand Deposits grew 6.5%**, reaching Ps 583.99bn, while **Time Deposits** slightly decreased (**0.7%**), reaching Ps 212.34bn.

**Healthy Growth in the Credit Card Line**

At the end of 1Q22, **Banorte’s Performing Loan Portfolio** totaled Ps 834.75bn, 4.2% higher than the same quarter of the previous year.

The **Consumer Loan Portfolio**, which reflects financing to Mexican families, reached Ps 327.57bn, **up 6.3%** vs. 1Q21.

**Mortgages** grew **5.9% annually**, reaching Ps 202.64bn, while **Auto loans** decreased **(0.7%)**, to Ps 28.05bn.

**Credit Card** balances totaled Ps 39.61bn, increasing **8.9%** year over year. **Payroll loans** totaled Ps 57.28bn, **9.6% higher** than 1Q21.

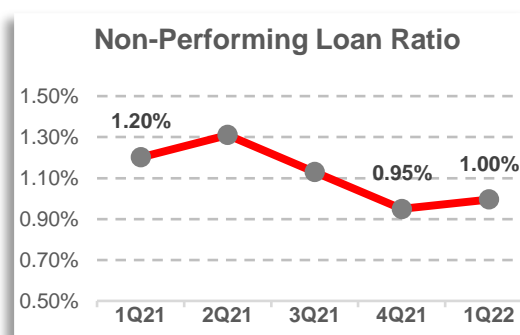
The **Commercial** portfolio totaled Ps 202.28bn, representing a **4.9%** annual growth; **Corporate loans** reached Ps 144.86bn, a **3.4% increase** vs 1Q21, and **Government loans** at Ps 160.03bn, remaining unchanged vs 1Q21.

**Table 1. Performing Loan Portfolio**

<b>Performing Loan Portfolio, stage 1+2</b> <i>(Million Pesos)</i>	<b>1Q21</b>	<b>1Q22</b>	<b>Change</b> <b>1Q21</b>
Mortgages	191,281	<b>202,642</b>	6%
Auto Loans	28,236	<b>28,051</b>	(1%)
Credit Card	36,358	<b>39,606</b>	9%
Payroll	52,256	<b>57,278</b>	10%
<b>Consumer</b>	308,131	<b>327,577</b>	6%
<b>Commercial</b>	192,834	<b>202,283</b>	5%
<b>Corporate</b>	140,140	<b>144,857</b>	3%
<b>Government</b>	160,042	<b>160,031</b>	(0%)
<b>Performing Loan Portfolio, Stages 1 + 2</b>	801,147	<b>834,748</b>	4%

**Non-performing loan ratio** reached **1.0%**, decreasing (0.21)pp vs. the same period last year.

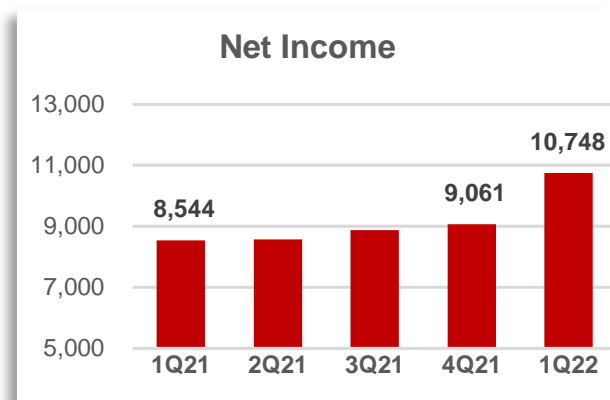
**Graph 1. Non-Performing Loans Ratio**



Main Financial Results

GFNorte’s Net Income for 1Q22 totaled Ps 10.75bn, 26% annual growth vs. 1Q21.

Graph 2. Net Income



At the close of 1Q22, ROE stood at 18.1% and ROA reached 2.2%. NIM ended the period at 6.0% and the Efficiency Ratio totaled 37.7%.

The financial group reported Earnings Per Share of Ps 3.728 in 1Q22.

Graph 3. Stock Performance



## Current events

### **Banorte selected as a constituent in the Bloomberg Gender Equity Index for the sixth consecutive year.**

In January 2022, Grupo Financiero Banorte became a constituent of the Bloomberg Gender Equity Index 2022 (GEI) for the sixth consecutive year. Banorte is one of the ten Mexican companies that constitutes the GEI for this year, comprised of 418 public companies around the world, that withhold the best gender equality practices.

### **GFNorte was included for the first time in the S&P Sustainability Yearbook**

In February 2022, the rating agency Standard & Poors included GFNorte for the first time in the Sustainability Yearbook, becoming one of the ten Mexican companies comprising the Yearbook. The list is made up of the best evaluated companies in terms of Sustainability.

### **Banorte launches "Autoestrene verde", an exclusive credit for hybrid and electric cars**

In February 2022, Banorte announced the launch of its new "Autoestrene Verde" loan for the acquisition of hybrid and electric cars. This loan is one of the most competitive in the market and can be used to purchase both, new and semi new vehicles.

oo00oo

## About Banorte

Grupo Financiero Banorte (GFNorte) is the largest Mexican financial institution. It offers financial services to individuals and companies through its businesses: banking, brokerage house, fund operator, insurer, pensions, leasing and factoring company, warehousing, portfolio manager and Uniteller remittance company.

GFNorte also integrates Afore XXI Banorte, the largest in the country by asset management. GFNorte is a public company listed on the main indicator of the Mexican Stock Exchange, and has more than 30,000 employees, 1,100 branches, 9,700 ATMs, 154,700 point of sale terminals and 18,500 correspondents.

*LinkedIn:* [Grupo Financiero Banorte](#)

*Twitter:* [@GFBanorte\\_mx](#)

*Facebook:* [Grupo Financiero Banorte](#)

### ***For further information:***

- **Francisco Rodríguez Daniel**  
Executive Director of Corporate Communication  
Cell.: (55) 4522-6753 / [francisco.rodriguez.daniel@banorte.com](mailto:francisco.rodriguez.daniel@banorte.com)
- **Alfonso Cadena**  
Media Relations Manager  
Cell.: (55) 6703-8477 / [luis.cadena.velasco@banorte.com](mailto:luis.cadena.velasco@banorte.com)