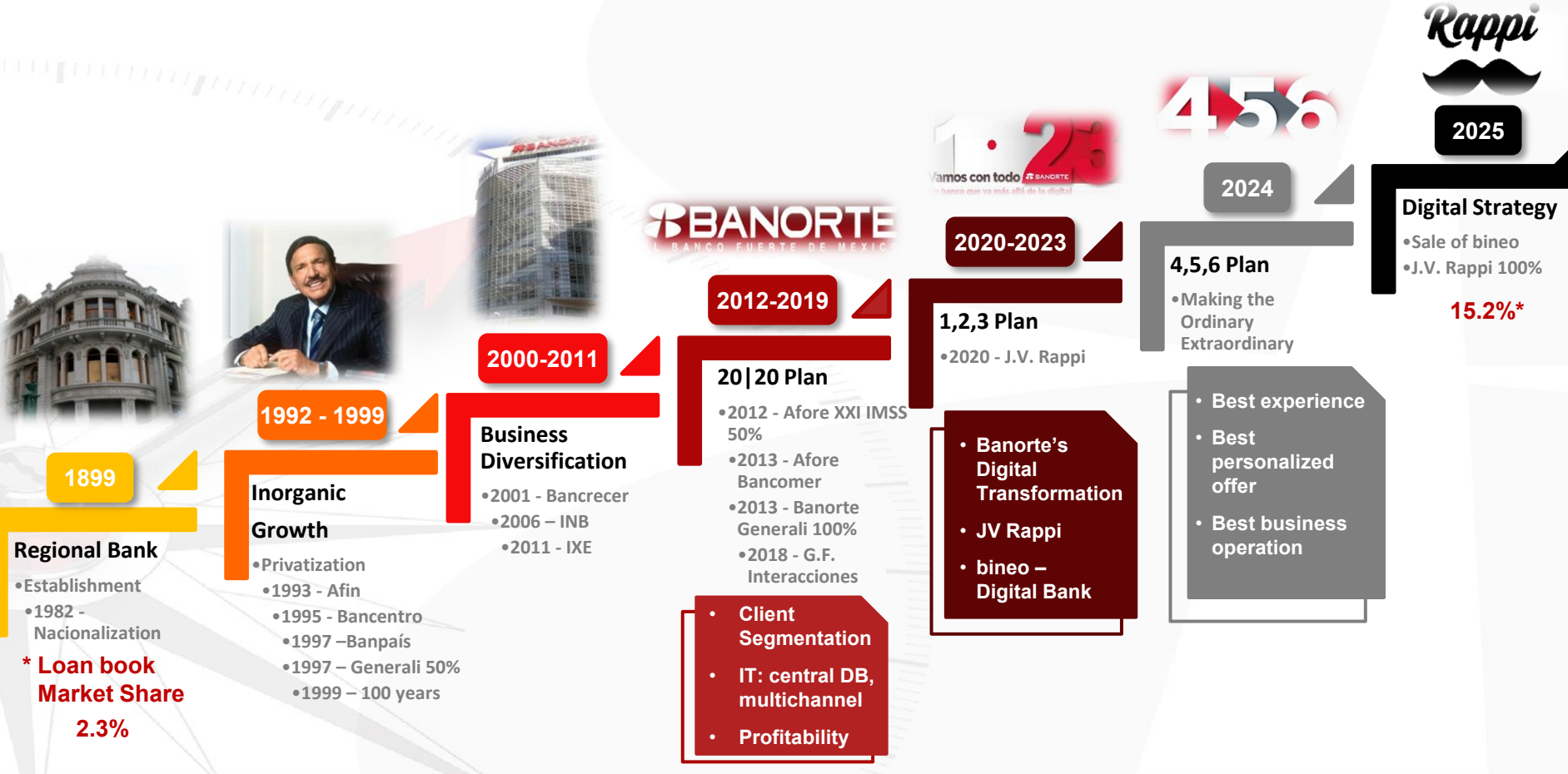


Leading Bank in Mexico



Table of Content

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Market Presence	Mkt
Digital Bank	TI
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Deposit & Loans	
Loans / Deposits	L/D
Deposits growth	Dep
Loan growth	Loan
Asset Quality - NPL	A Q
CAR	CAR
Appendix	App



MÉXICO



1Q26



1,223
Branches



12,265
ATM



258,469
POS



45,473
Correspondents

Balanced business mix
Strong retail, wholesale
and premium banking platforms.

Sound Fundamentals
Solid asset quality,
increasing profitability, high liquidity
and strong capitalization ratios.

Investment grade ratings
S&P, Fitch,
Moody's, and HR Ratings.



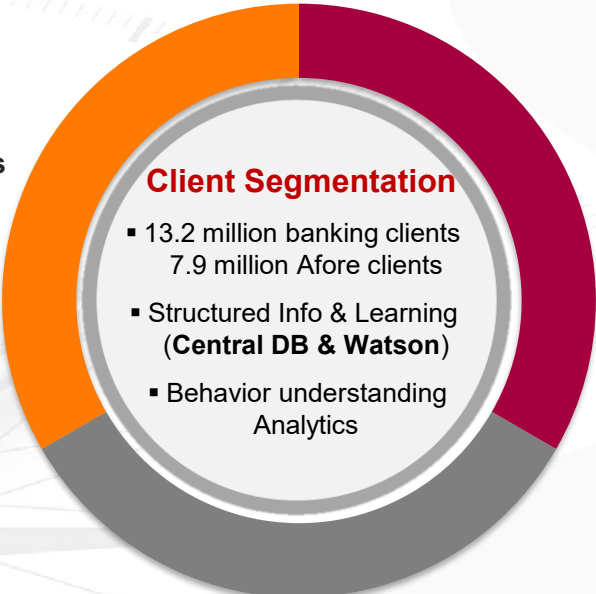
Grupo Financiero Banorte
Most Honored Company
2025 Latin America Executive Team

Grupo Financiero Banorte
Best Company Board
2025 Latin America Executive Team




PRODUCTS & SOLUTIONS

- Deposits & Loans
- Insurances
- Pensions
- Annuities
- Wealth Mgmt.
- ...



DISTRIBUTION CHANNELS

- Mobile
- Web
- ATM
- Contact Center
- Branches
- ...

PROCESSES

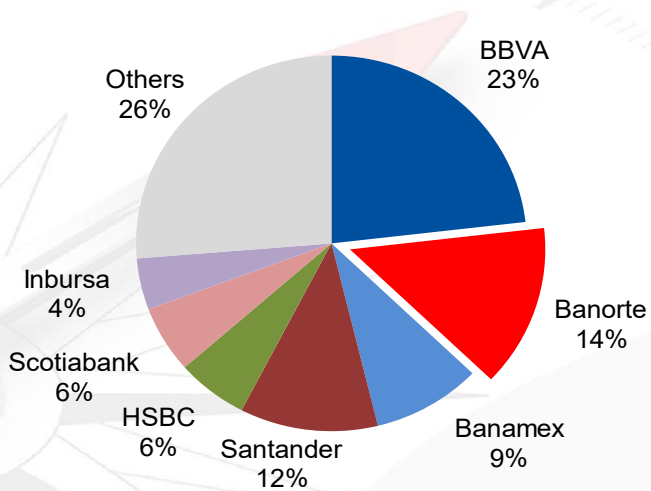
- Account opening - Credit Analysis
- Next Best Offer – Next Best Action



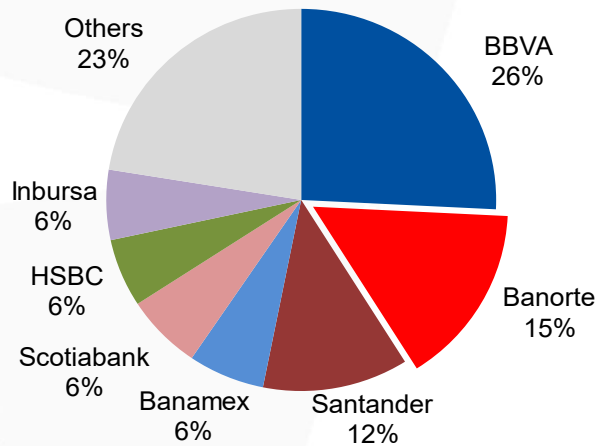
Rappi
15-year
commercial
agreement

>1M
TDF clients

Deposits



Loans



Source: CNBV February 2026

Market Share by Segment

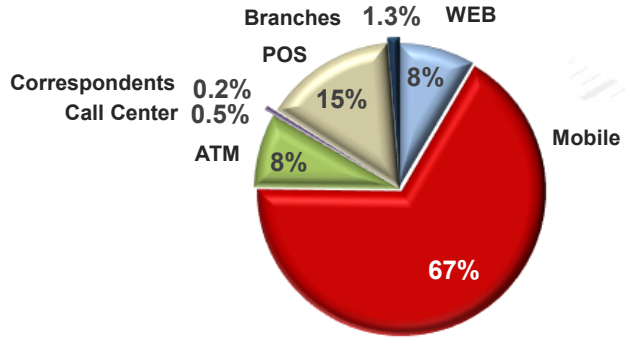
	Auto		Payroll		C. Card		Mortgage		Commercial		Government		Deposits	
	Feb-25	Feb-26	Feb-25	Feb-26	Feb-25	Feb-26	Feb-25	Feb-26	Feb-25	Feb-26	Feb-25	Feb-26	Feb-25	Feb-26
Banorte	18.1%	20.1%	21.0%	21.4%	11.2%	11.7%	19.6%	19.9%	12.7%	12.3%	27.5%	28.3%	13.9%	14.0%
BBVA	22.7%	22.2%	39.7%	40.5%	31.9%	32.9%	26.1%	26.8%	22.6%	22.9%	30.7%	29.5%	22.8%	23.2%
Banamex	0.0%	0.0%	15.4%	15.9%	22.8%	24.0%	5.4%	5.3%	3.2%	3.4%	4.8%	5.7%	8.8%	9.0%
Santander	16.7%	17.7%	13.3%	13.2%	13.3%	11.5%	16.6%	17.1%	9.7%	10.3%	12.8%	13.5%	11.4%	11.4%
HSBC	4.7%	3.0%	7.8%	6.3%	6.9%	5.5%	10.6%	9.7%	6.0%	5.2%	2.6%	2.5%	6.9%	5.9%
Scotiabank	8.8%	9.0%	0.4%	0.3%	1.9%	2.0%	16.6%	16.4%	5.4%	4.8%	2.1%	2.5%	6.5%	5.8%
Inbursa	20.3%	20.2%	0.5%	0.6%	2.5%	2.4%	0.3%	0.2%	8.5%	8.9%	5.2%	2.2%	4.4%	4.4%
Otros	8.7%	7.8%	1.8%	1.7%	9.5%	9.9%	4.8%	4.4%	31.9%	32.1%	14.2%	15.8%	25.3%	26.3%



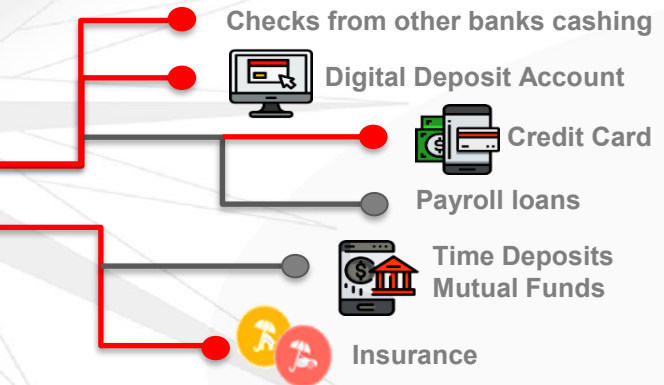
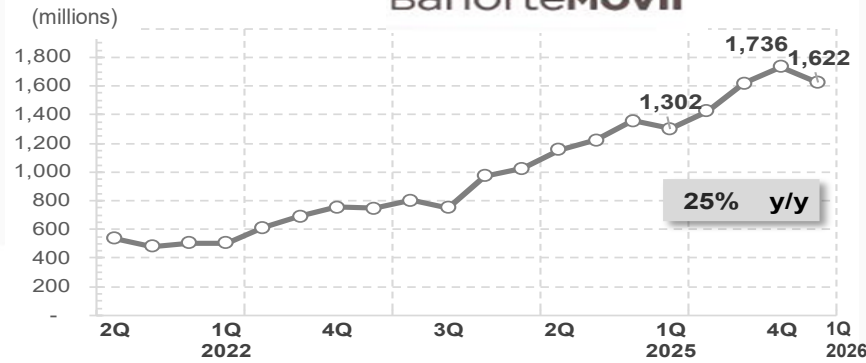
Source: CNBV

Transactions (Tx)

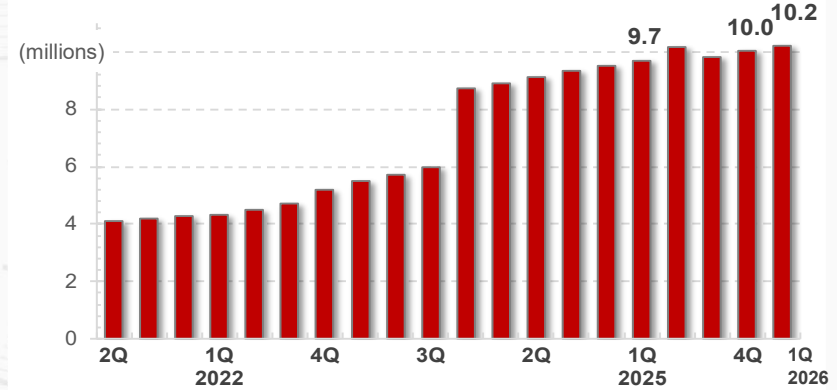
1Q26



Transactions

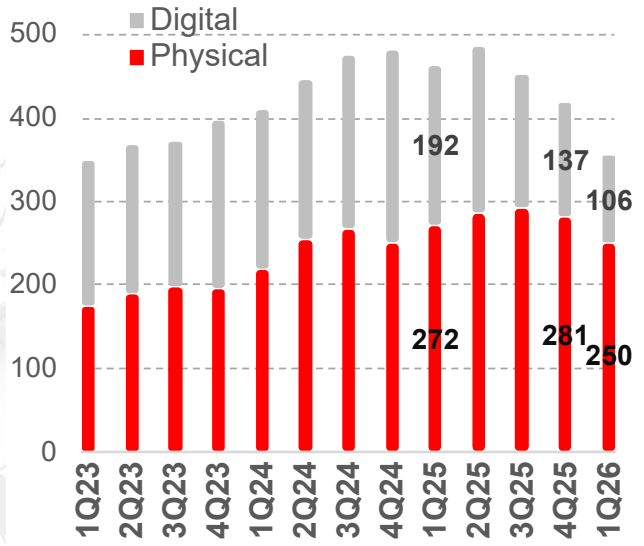


Customers Using Digital



POS Transactions

(23%)
y/y



TDF (Tarjetas Del Futuro)
Credit Cards
Rappi JV
15-year commercial agreement



DIGITAL PLATFORM for aggregators



CoDi



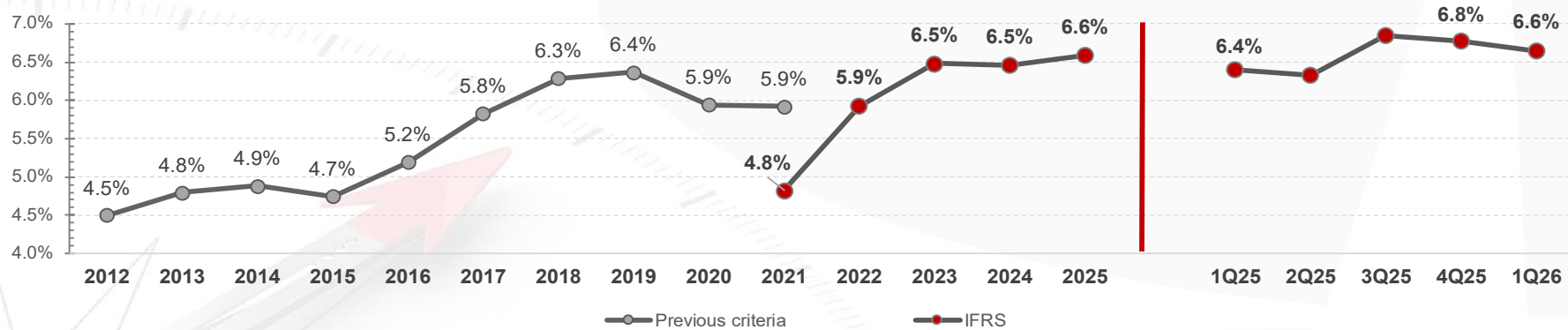


R

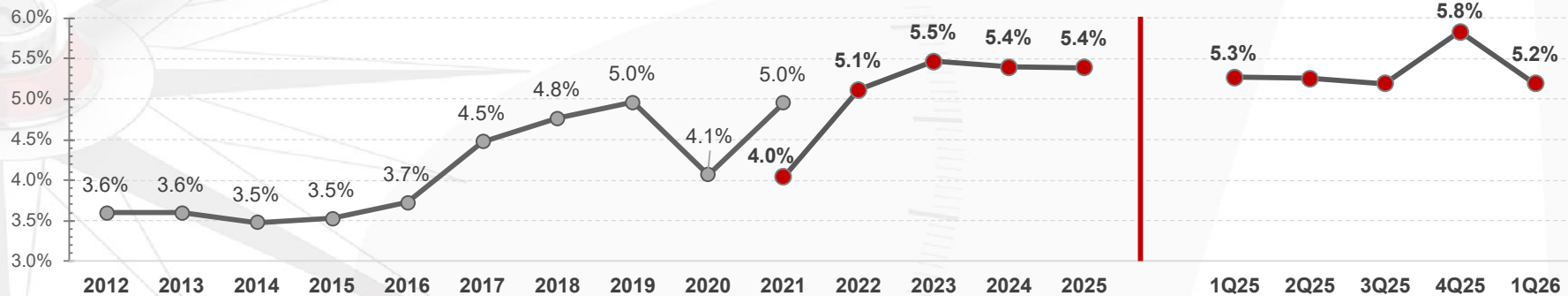
Results

Bank Net Interest Margin

NIM



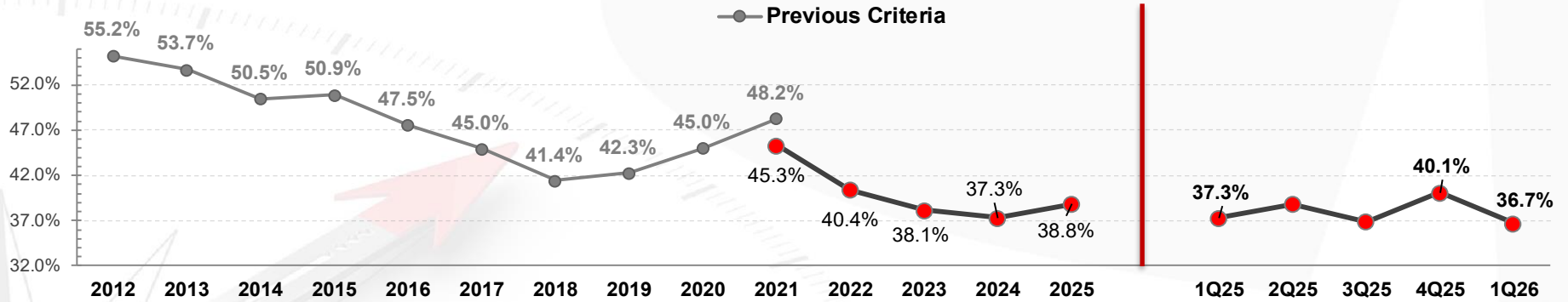
NIM (Post-Provision)



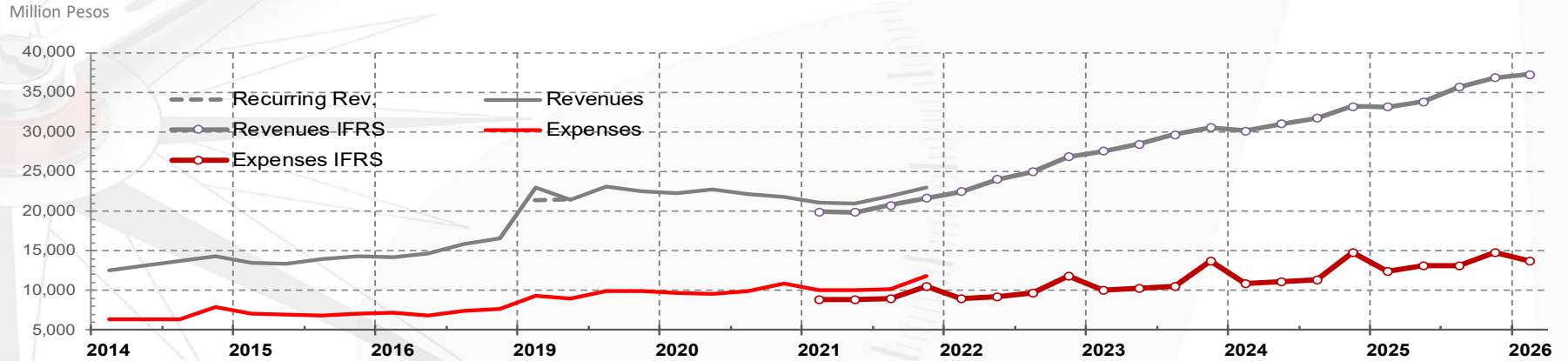
Note: A new methodology is adopted for calculating ratios in line with the CNBV's standardization. The adjustment is retroactive for 2024 and 2023.

Improving Efficiency

Cost to Income

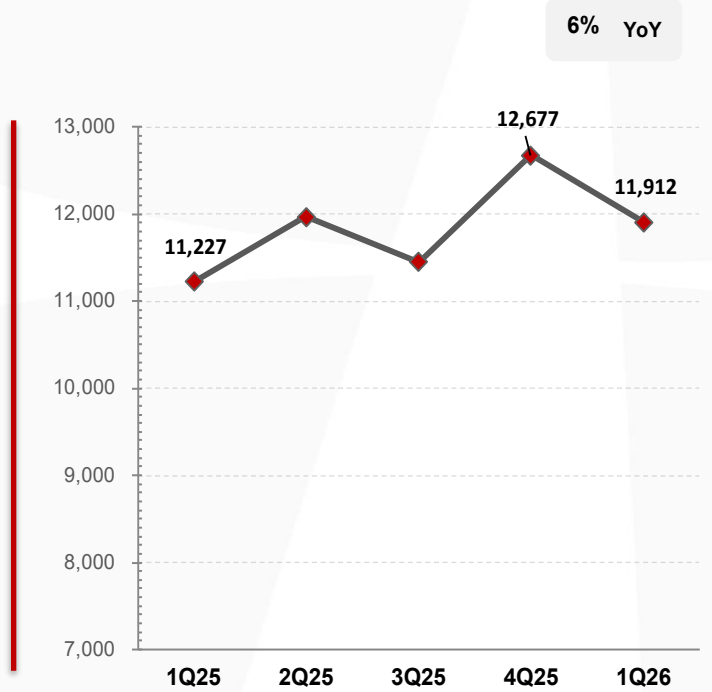
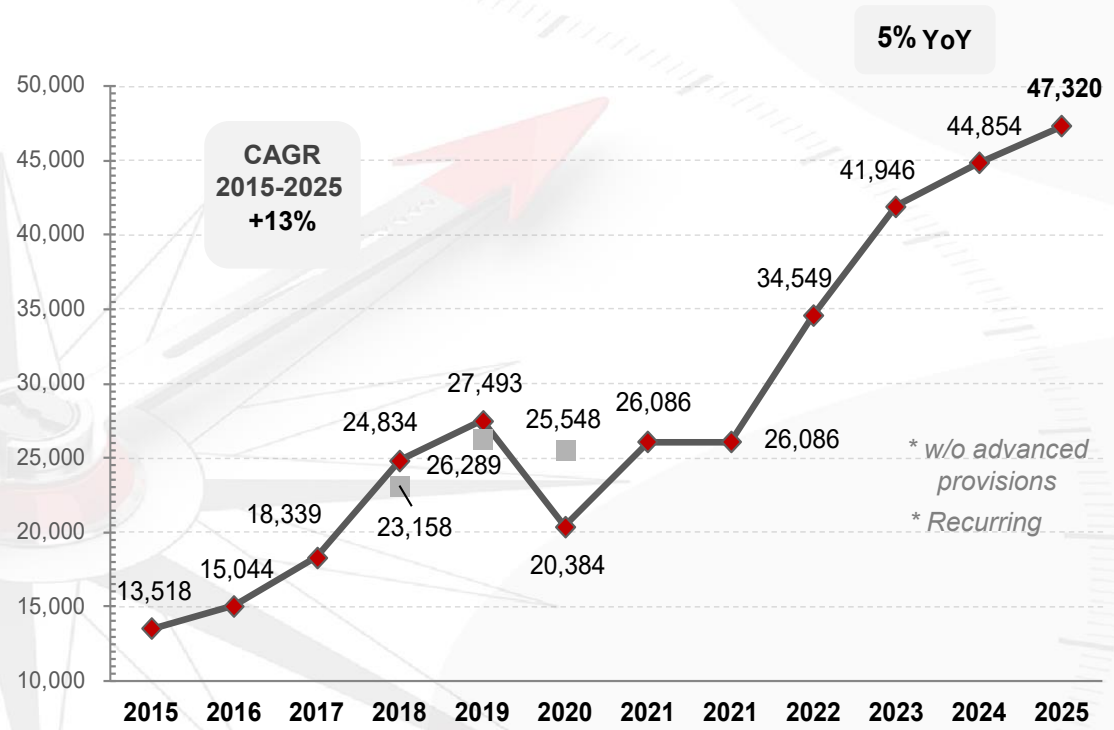


Revenues & Expenses

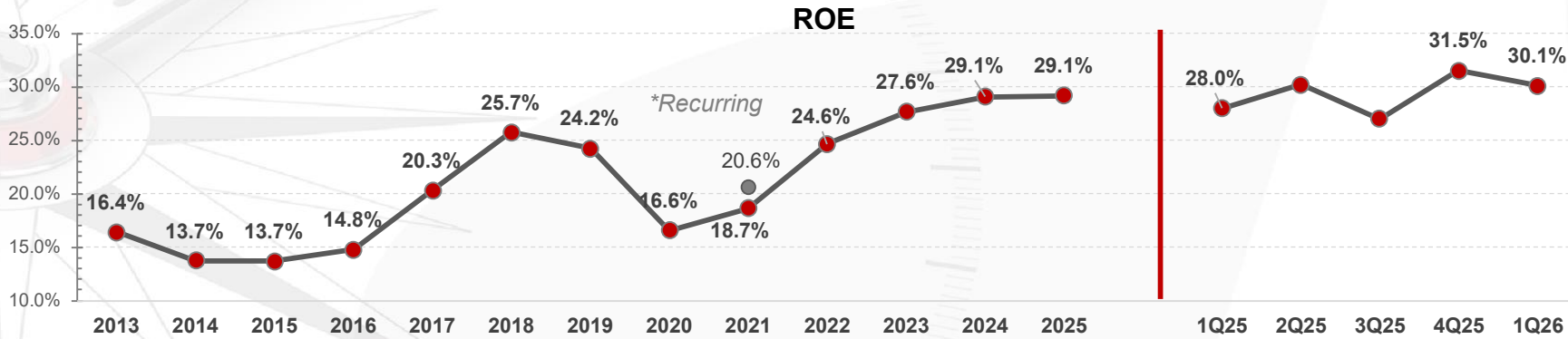
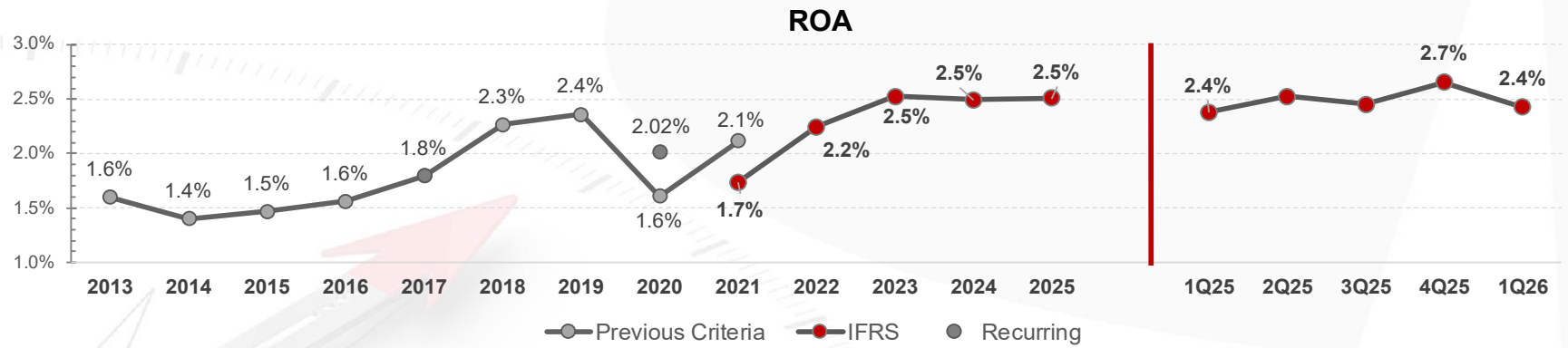


Net Income

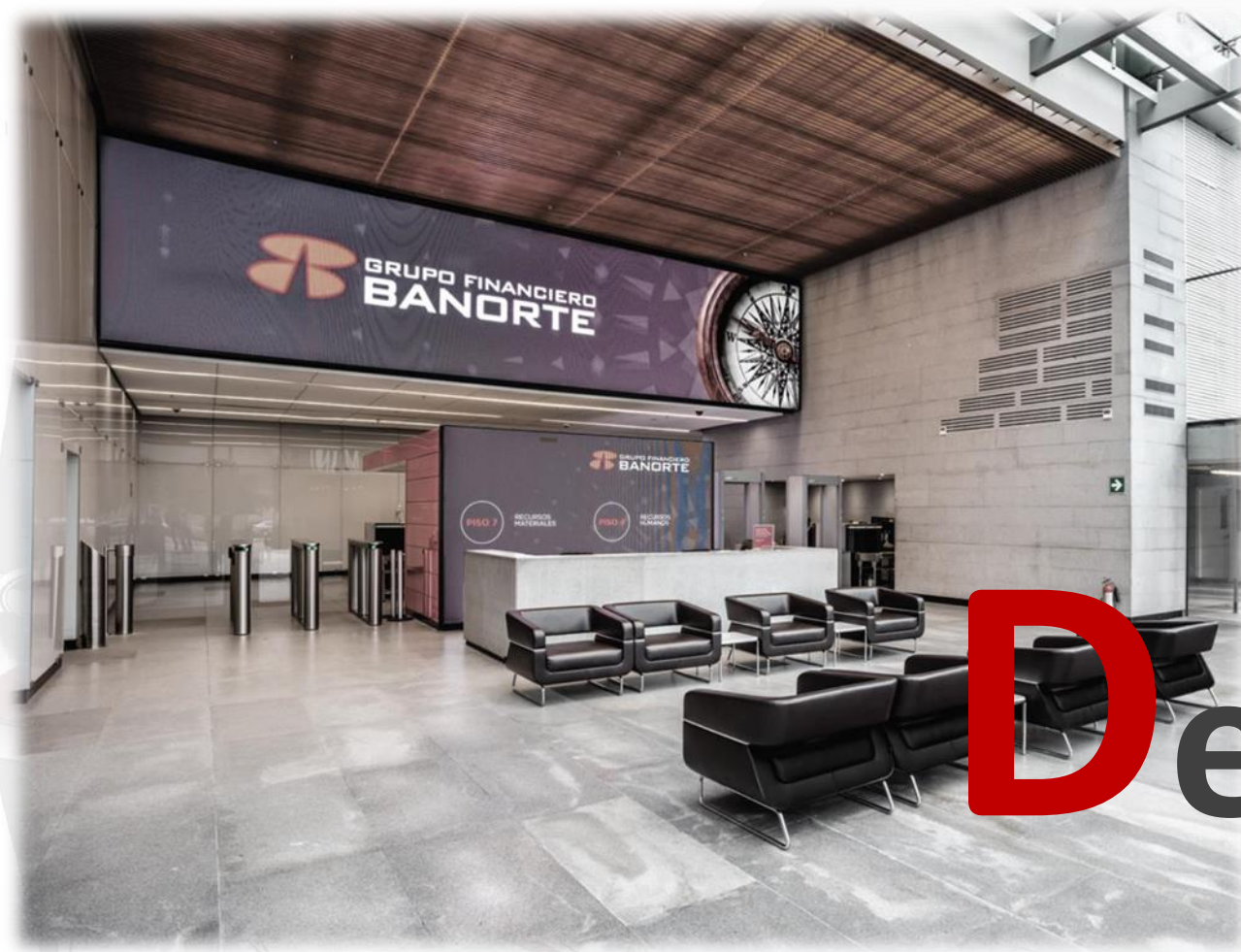
Million Pesos



○ Constant Positive growth in Profitability



Note: A new methodology is adopted for calculating ratios in line with the CNBV's standardization. The adjustment is retroactive for 2024 and 2023.



Loans

&

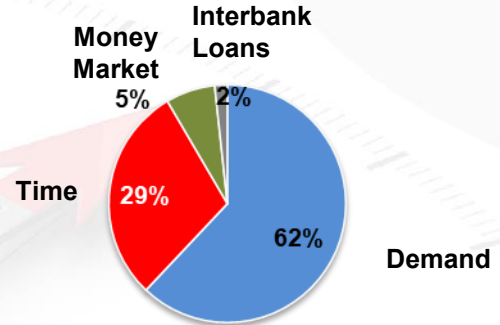
Deposits

○ Healthy Funding & Loan Portfolio Structure

Billion Pesos

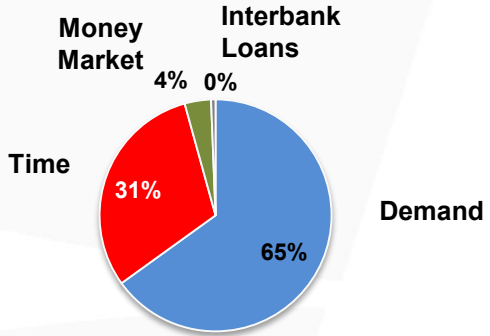
Funding

2020
\$855 bn



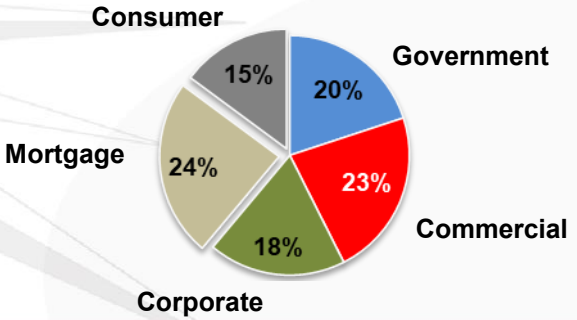
1Q26

\$1,264 bn
US 70.2 bn

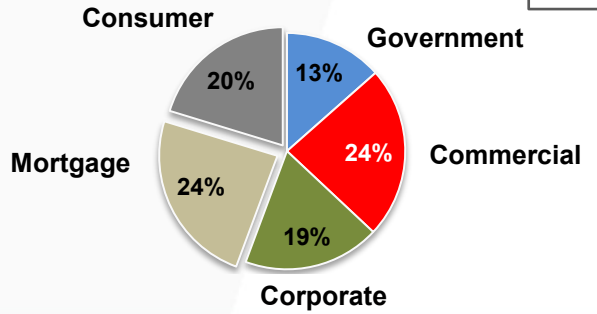


Loan Portfolio

\$783 bn

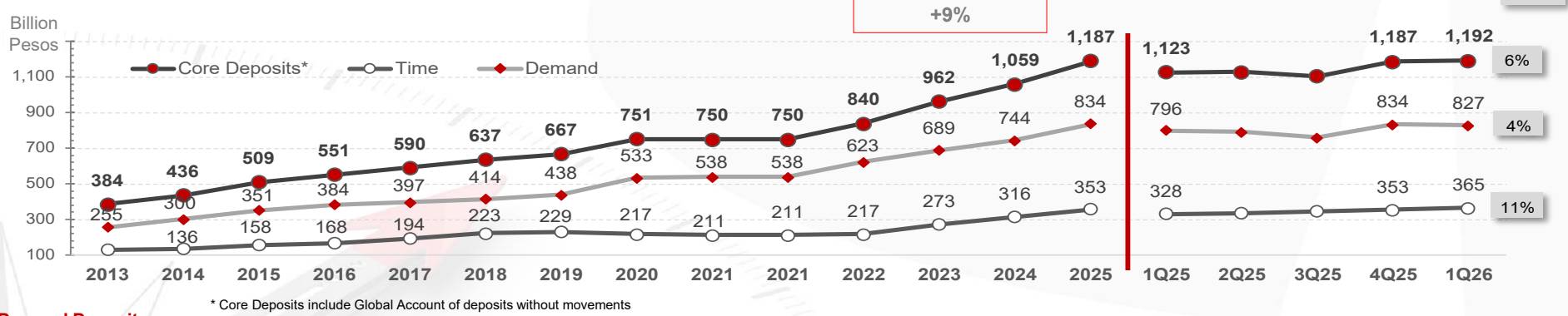


\$1,223 bn
US 67.9 bn

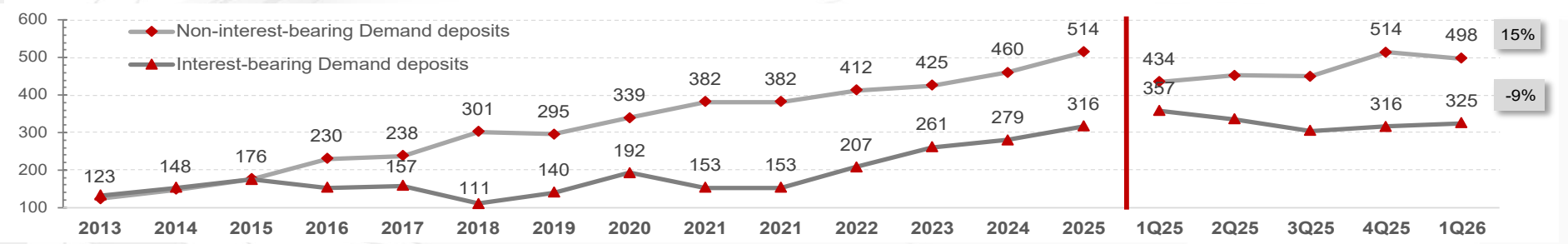


Loyal Deposits' Base

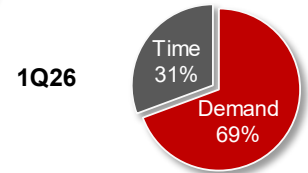
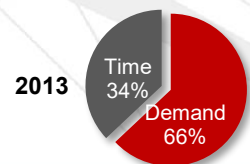
Deposits



Demand Deposits



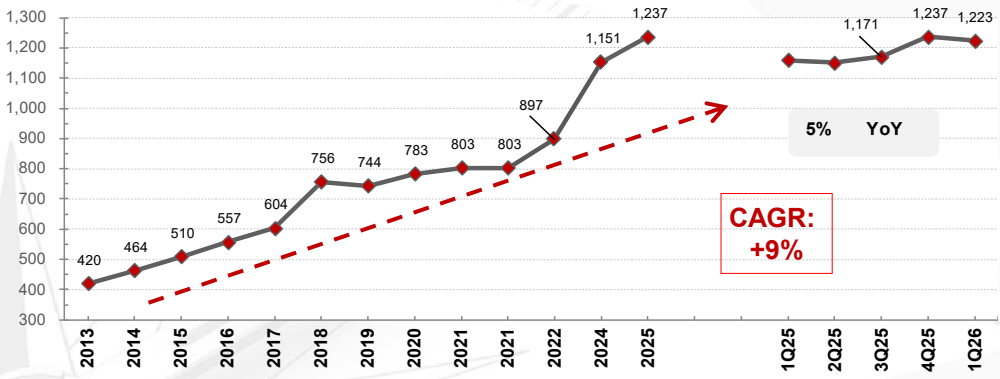
MIX



Continued Growth in Performing Loan Book, Special Focus on Consumer

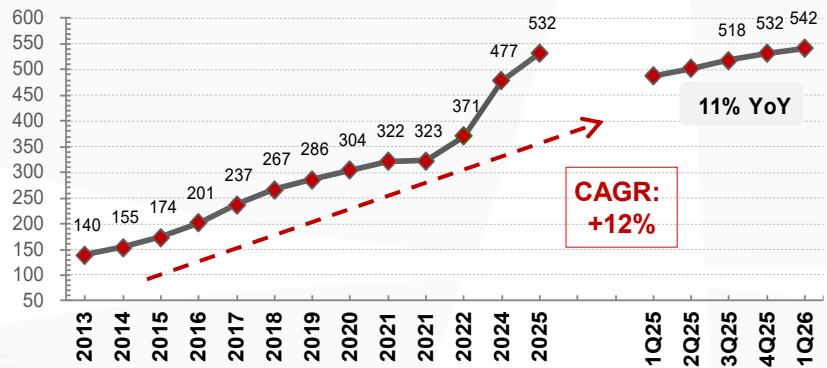
Total Loan Portfolio

US 67.9 bn



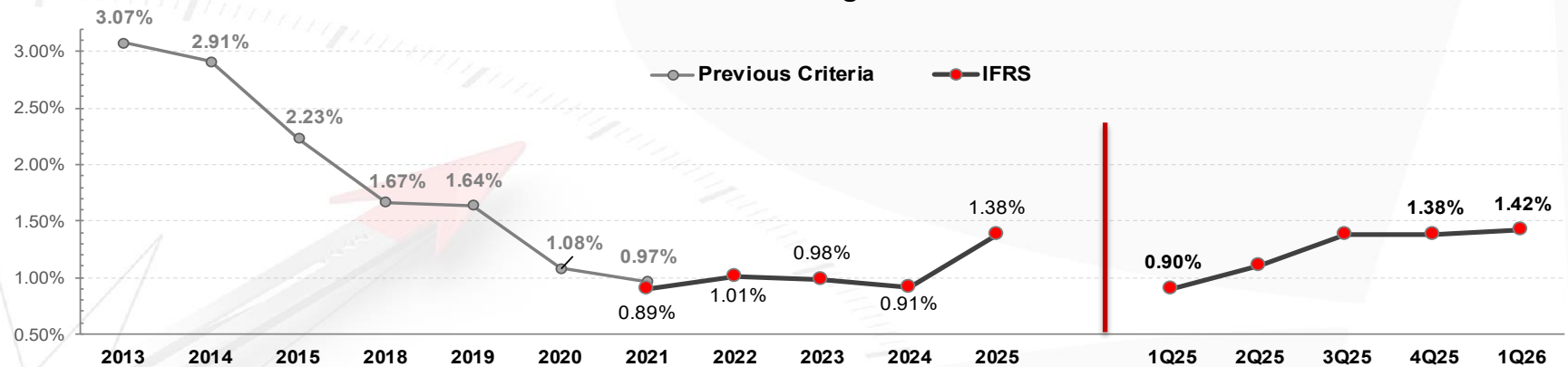
Consumer Portfolio

US 30.1 bn



Billion Pesos	1Q25	4Q25	1Q26	QoQ	YoY
Mortgage	277	292	294	1%	6%
Car Loans	57	70	74	5%	30%
Credit Cards	69	78	79	1%	14%
Payroll	85	91	95	5%	12%
Consumer	488	532	542	2%	11%
Commercial	300	313	317	1%	6%
Corporate	222	239	227	(5%)	2%
Government	178	185	169	(9%)	(5%)
TOTAL	1,188	1,269	1,255	(1%)	6%
Ex -Government	1,010	1,084	1,087	0%	8%

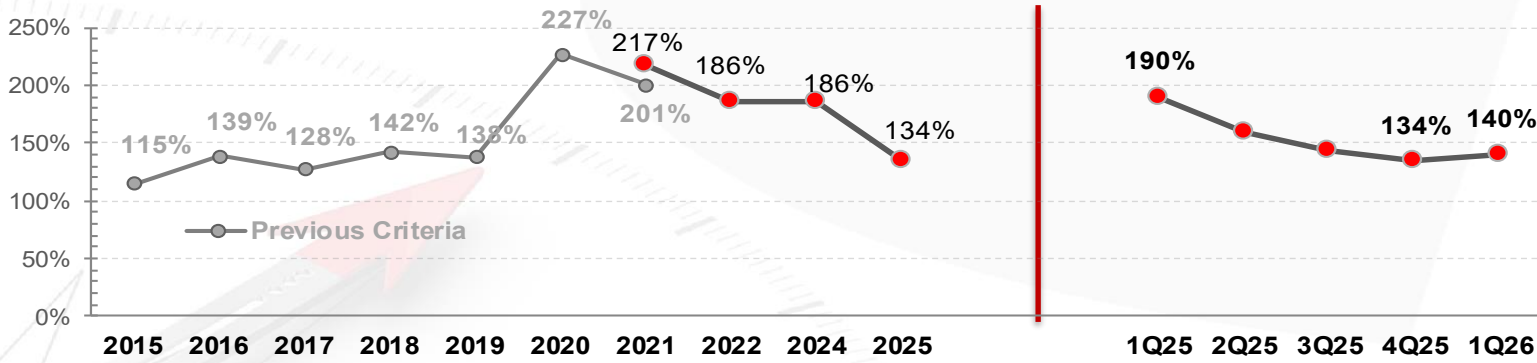
Non-Performing Loan Ratio



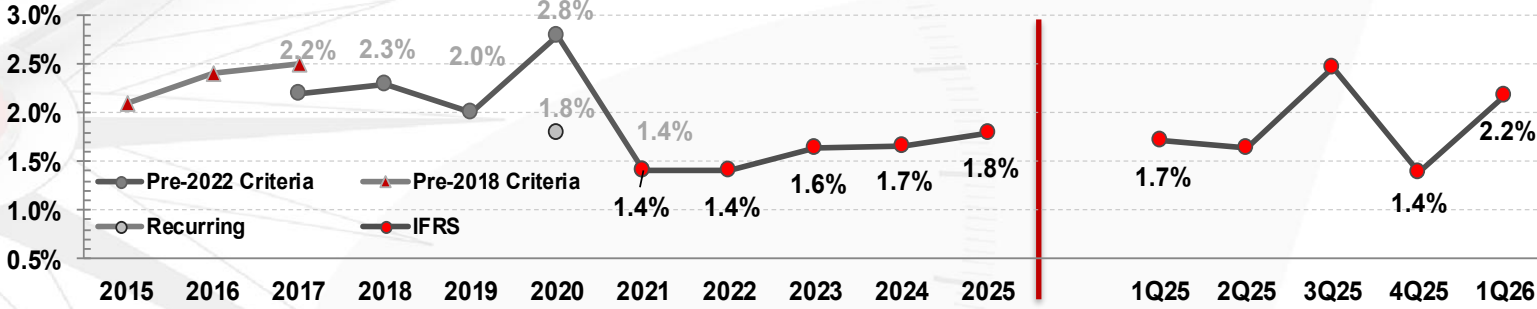
	1Q25	2Q25	3Q25	4Q25	1Q26
Credit Card	2.9%	3.2%	3.1%	3.5%	3.1%
Payroll	2.7%	2.7%	2.5%	2.9%	2.4%
Auto	0.5%	0.6%	0.5%	0.5%	0.6%
Mortgage	0.8%	0.8%	0.9%	1.0%	1.3%
Commercial	1.4%	1.7%	2.6%	2.5%	2.5%
Corporate	0.0%	0.5%	0.4%	0.4%	0.4%
Government	0.0%	0.0%	0.0%	0.0%	0.0%
Total GFNorte	0.9%	1.1%	1.4%	1.4%	1.43%

Note: A new methodology is adopted for calculating ratios in line with the CNBV's standardization. The adjustment is retroactive for 2024 and 2023.

Coverage Ratio

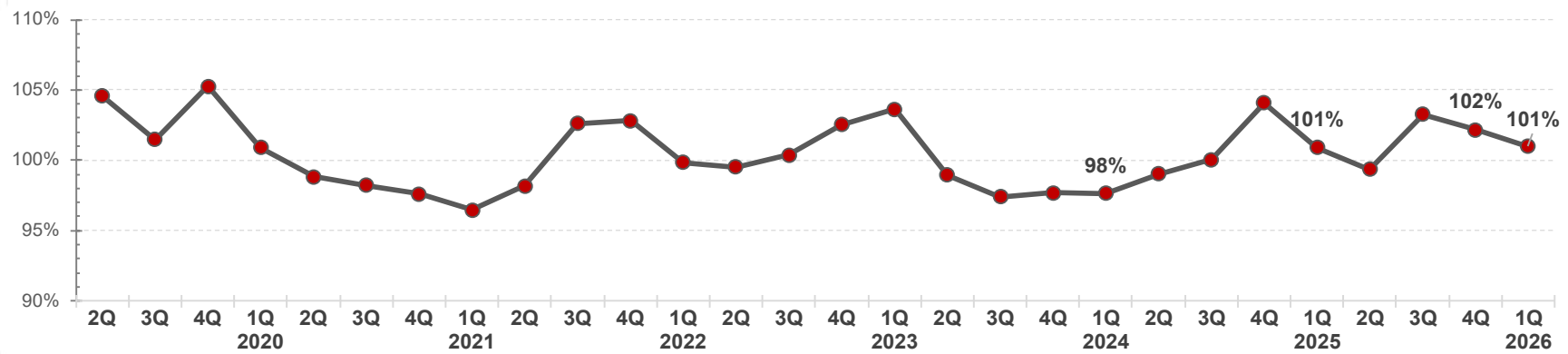


Cost of Risk

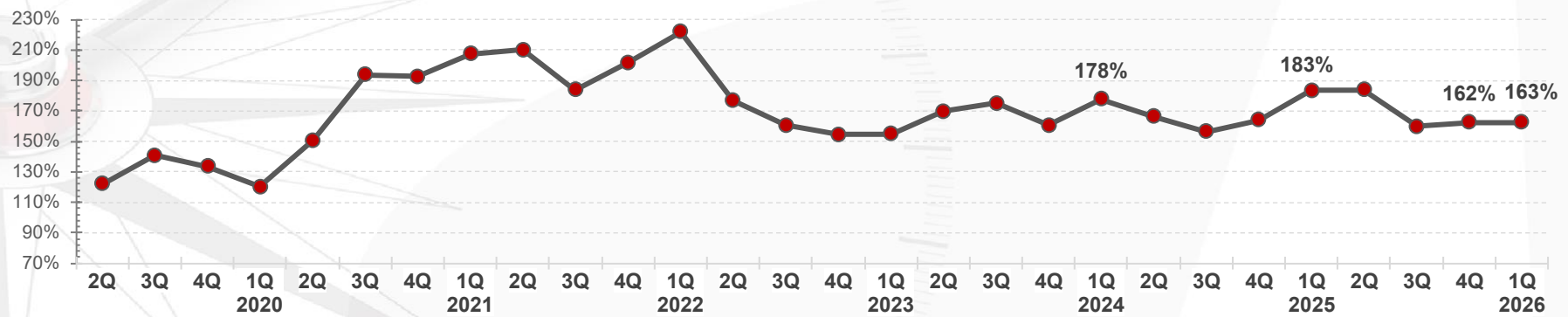


* Cost of Risk: Provisions / Average Total loans (Performing + Past Due), On actual criteria all the recoveries are register on Provisions (net)

Loans to Deposits



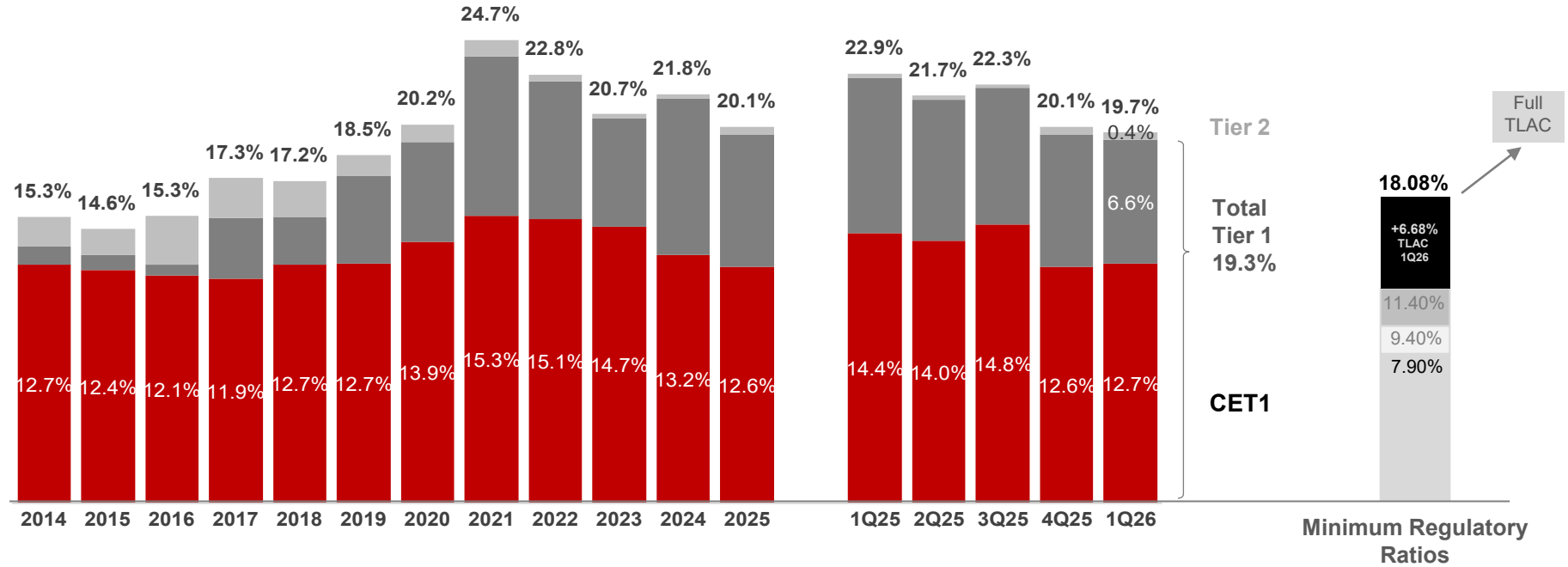
Liquidity Coverage Ratio - LCR





Capital Adequacy Ratio

Basel III



RWA annual growth

11% 8% 16% (2%) 19% 7% 17% (8%) (1%) 11% 9% 2% 9% 6% 3% 3% 2%

○ Analysts' Opinion & Investment Grade by All Major Rating Agencies

Analysts' Estimates

(as of Mar 31, 2026)

Net Income 2026	\$62,387
Target Price	\$219.67
Maximum	\$248.00
Number of Analysts	21
# BUY	15
# HOLD	6
# SELL	0

Ratings Agencies

Agency	Rating	Outlook	Date
Standard & Poor's	BBB	Stable	Aug-25
Fitch	BBB-	Positive	Nov-25
Moody's	Baa1	Negative	Sep-25



Appendix

Consolidated Statement of Comprehensive Income and Consolidated Statement of Financial Position Highlights - Banorte <i>(Million Pesos)</i>	1Q25	4Q25	1Q26	Change		3M25	3M26	Change 3M25
				4Q25	1Q25			
Net Interest Income	28,229	30,593	30,812	1%	9%	28,229	30,812	9%
Non-Interest Income	4,968	6,235	6,485	4%	31%	4,968	6,485	31%
Total Income	33,197	36,827	37,297	1%	12%	33,197	37,297	12%
Non-Interest Expense	12,377	14,755	13,677	(7%)	10%	12,377	13,677	10%
Provisions	4,984	4,270	6,739	58%	35%	4,984	6,739	35%
Operating Income	15,837	17,802	16,881	(5%)	7%	15,837	16,881	7%
Taxes	4,641	5,243	4,878	(7%)	5%	4,641	4,878	5%
Subsidiaries & Minority Interest	41	48	38	(20%)	(6%)	41	38	(6%)
Net Income	11,227	12,677	11,912	(6%)	6%	11,227	11,912	6%
Balance Sheet								
Stage 1 Loans	1,150,220	1,225,833	1,211,005	(1%)	5%	1,150,220	1,211,005	5%
Stage 2 Loans	9,289	10,827	12,156	12%	31%	9,289	12,156	31%
Stage 1 & 2 Loans (a)	1,159,508	1,236,659	1,223,161	(1%)	5%	1,159,508	1,223,161	5%
Stage 3 Loans (b)	10,563	17,354	17,572	1%	66%	10,563	17,572	66%
Deferred Items (c)	3,267	4,038	4,419	9%	35%	3,267	4,419	35%
Total Loans (a+b+c)	1,173,338	1,258,051	1,245,152	(1%)	6%	1,173,338	1,245,152	6%
Preventive Loan Loss Reserves	20,067	23,339	24,584	5%	23%	20,067	24,584	23%
Total Loans Net (d)	1,153,271	1,234,712	1,220,567	(1%)	6%	1,153,271	1,220,567	6%
Total Assets	1,909,740	1,959,747	1,982,762	1%	4%	1,909,740	1,982,762	4%
Total Deposits	1,196,902	1,258,403	1,260,708	0%	5%	1,196,902	1,260,708	5%
Total Liabilities	1,748,807	1,808,318	1,821,627	1%	4%	1,748,807	1,821,627	4%
Equity	160,933	151,429	161,136	6%	0%	160,933	161,136	0%

1. In 3Q23, interest charged on collateral for derivatives traded on the Chicago Stock Exchange was reclassified from the fees charged account to the interest income account.

Financial Ratios - Banorte	1Q25	4Q25	1Q26
Profitability:			
NIM (1)	6.4%	6.8%	6.6%
NIM after Provisions (2)	5.3%	5.8%	5.2%
ROE (3)	28.0%	31.5%	30.1%
ROA (4)	2.4%	2.7%	2.4%
Operation:			
Efficiency Ratio (Cost to Income) (5)	37.3%	40.1%	36.7%
Operating Efficiency Ratio (Cost to Assets) (6)	2.6%	3.1%	2.8%
Average Liquidity Coverage Ratio for Banorte and SOFOM - Basel III (7)	183.5%	162.4%	162.6%
Asset Quality:			
NPL Ratio	0.9%	1.4%	1.4%
Coverage Ratio	190.0%	134.5%	139.9%
Capitalization:			
Net Capital/ Credit Risk Assets	32.0%	27.9%	28.5%
Capital Adequacy Ratio	22.9%	20.1%	19.7%
Leverage			
Basic Capital/ Adjusted Assets	11.9%	10.6%	10.9%

Infrastructure	1Q25	4Q25	1Q26
Employees	29,272	29,675	30,165
Branches	1,200	1,216	1,223
Correspondents	21,137	45,259	45,473
ATM	11,461	12,168	12,265

Note: A new methodology is adopted for calculating ratios in line with the CNBV's standardization. The adjustment is retroactive for 2024 and 2023.

Corporate Responsibility and Sustainability

Global Initiative Report (GRI Standards)

International standards on sustainability reporting and disclosure of economic, environmental and social topics.



UN Global Compact

International initiative promoting 10 universally accepted Principles to promote Corporate Social Responsibility (CSR).



Carbon Disclosure Project (CDP)

Organization that promotes awareness on climate change through a better quality and transparency of the information reported on the company's emissions performance.



IPC Sustentable

Mexican index of 30 listed companies, which are best positioned in relation to the pillars of Environment, Social and Corporate Governance.



Empresa Socialmente Responsable (ESR) Recognition granted by the Mexican Center for Philanthropy (Cemefi) and AliARSE, as a company committed with corporate social Responsibility.



Natural Capital Declaration

Voluntary financial sector initiative created at the Rio +20 Earth Summit, which recognizes the role of natural resources in the economy through its integration into financial products and services.



Equator Principles

Standard within the financial sector to determine, assess and manage the environmental and social risks of financed projects.



GEI2 Programme Mexico

Voluntary reporting of greenhouse gas emissions



UNEP Finance Initiative

Initiative that aims to identify, promote and carry out the adoption of best environmental and sustainability practices at all levels of operations of financial institutions.



Dow Jones Sustainability Index MILA

In 2017 was included in the Dow Jones Sustainability Index MILA Pacific Alliance.



Asociación de Bancos de México (ABM) Participation in the Sustainability Committee and the Corporate Social Responsibility Committee, and signatories as the ABM Banking Sustainability protocol.



STOXX ESG Leaders Index

Index that represents the main global companies in terms of environmental, social and governance criteria, based on ESG indicators provided by Sustainalytics.



Euronext Vigeo Emerging Markets 70 Recognizes the 70 companies from emerging countries with the most advanced practices in terms of sustainability.



FTSE4Good Emerging Index

Index that evaluates actions in the themes of climate change, labor standards and risk management, among others.



Bloomberg Gender Equity Index

Index that provides analysis of the commitment of 52 companies with the gender equity in the workplace to investors and organizations.



Principles for Responsible Investment Initiative that promotes its signatories to integrate environmental, social and governmental (ESG) criteria into their investment and ownership decisions.

