2Q26

As of June 30th, 2026

FINANCIAL RESULTS

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GRUPO FINANCIERO BANORTE

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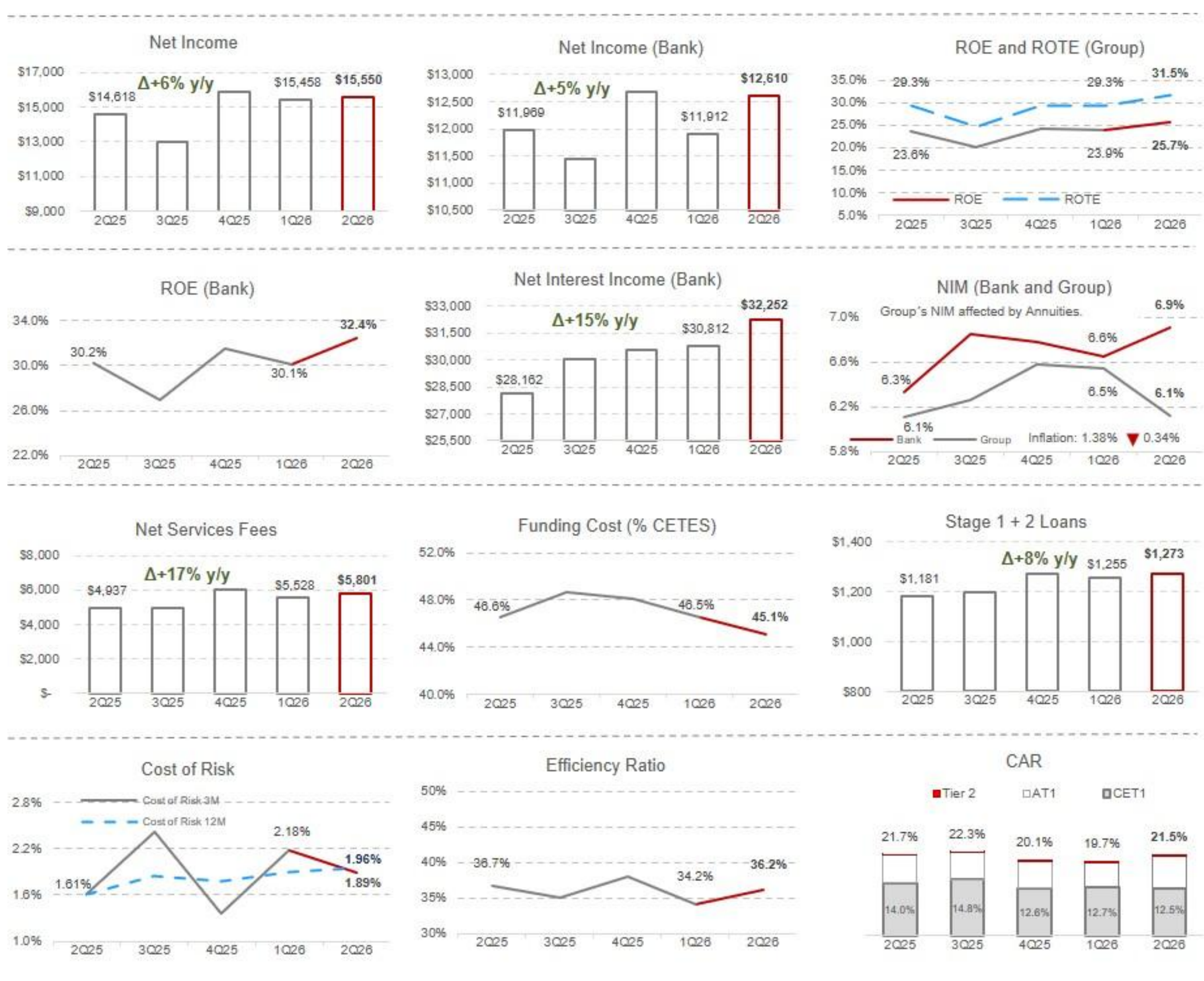
I. Executive Summary

- **GFNorte closed the first half of the year with sustained earnings generation and strong profitability metrics.** Compared to 1H25: **Net Income +4%; Group ROE +129bps to 24.8%; Group ROTE +118bps to 30.4%; and Bank ROE +217bps to 31.3%.**
- **Bank's NIM stood at 6.8% as of 1H26, +41bps compared to the same period of the previous year**, mainly driven by funding cost optimization, as well as loan portfolio volume and mix.
- **Stage 1 and 2 loan portfolios grew +8% YoY.** Consumer loans +10%, supported by resilient domestic demand, process optimization, and the hyper-personalization strategy. Auto loans +26%, payroll loans +14%, credit cards +12%, and mortgages +5%. Commercial +8% and Corporate +2%, still impacted by the appreciation of the Mexican peso. Government +7% driven by liability refinancings. **Excluding the FX effect, stage 1 and 2 loan portfolios grew 9% in the year.**
- **Sound asset quality. NPL ratio of 1.50%,** within the expected range for the portfolio. **Cost of risk stood at 1.9%, declining (29bps) compared to 1Q26**.
- Banorte maintained solid capitalization and liquidity levels; CAR stood at 21.48%, CET1 at 12.55%, average LCR at 154.52%, and NSFR at 131.96% in the second quarter. Liquidity sources amounted to Ps 222.65 billion, and 97.3% of liquid assets correspond to level 1, in accordance with current regulations.

Information presented in this report reflects the retroactive deconsolidation of Bineo and Tarjetas del Futuro, in accordance with regulatory accounting requirements, as well as the subsequent integration of Tarjetas del Futuro's credit portfolio in Banorte from mid-December 2025. As a result, 2025 figures presented in this report are not comparable to those reported in the respective periods.



GFNorte reports Net Income of Ps 15.55 billion in the second quarter of 2026, +6% vs. 2Q25

(BMV: GFNORTEO; OTCQX: GBOOY; Latibex: XNOR)

Grupo Financiero Banorte, S.A.B. de C.V. reported results for the period ended June 30th, 2026.

During the second quarter of the year, GFNorte delivered sound results, supported by the structural strength of its business lines and the resilience of domestic demand.

Within the banking business, loan portfolio growth maintained a favourable momentum, primarily driven by the consumer portfolio, supported by the Group's digital capabilities and a strategy focused on deepening customer relationships.

In addition, margin strength and funding cost optimization continued to be key drivers of earnings generation. These factors, together with disciplined risk and expense management, contributed to the delivery of strong profitability, efficiency, and asset quality metrics.

During the second quarter, GFNorte reported net income of Ps 15.55 billion, 6% higher vs 2Q25 and 1% above the previous quarter, with the following results and key indicators:

- **Net Interest Income (NII)** declined (5%) QoQ, mainly affected by lower valuation of inflation-linked securities (UDIS) in the annuities business, in line with seasonally low inflation during the quarter. It is important to note that this effect was offset by equivalent adjustments on technical reserves, resulting in a neutral impact on net income. **Compared to 2Q25, NII increased 6%,** driven by funding cost management and portfolio growth and mix. As a result, **Group NIM** declined (42bps) versus the previous quarter and increased 2bps compared to 2Q25, reaching **6.1% as of 2Q26.**

- **Bank´s NIM stood at 6.9% in 2Q26**, expanding 25bps sequentially and 57bps YoY, driven by funding cost optimization, a lending focus on the consumer portfolio, and the balance sheet immunization strategy implemented to mitigate the impact of the rate-cutting cycle.

- **Provisions declined (12%) sequentially**, mainly due to: i) a base effect, resulting from the recalibration of certain internal risk models in 1Q26; ii) reserve releases related to loans backed by an explicit Federal Government guarantee, following a regulatory adjustment in the reserve calculations implemented in June 2026; and, to a lesser extent, iii) lower level of provisioning associated with the isolated Stage 3 commercial case recorded in 3Q25. Reserves released from the government portfolio related to such adjustment amounted to Ps 89 million. Compared to 2Q25, provisions increased 26%, in line with portfolio expansion, particularly within the consumer segment. As a result, **cost of risk stood at 1.9%**, declining (29bps) QoQ and expanding 28bps YoY.

- **Non-interest income increased 38% vs. 1Q26 and 74% vs. 2Q25**, driven by: i) lower technical reserves in the Annuities business associated with lower inflation; ii) higher trading income related to market movements; and iii) growth in net service fees, primarily reflecting higher transaction volumes in consumer products and increased fees related to wholesale loan structuring.

- **Non-interest expense increased 5% sequentially and 10% year-over-year**, mainly driven by: i) investments in technology; ii) the organic expansion of commercial areas and infrastructure; and iii) inertial business growth. Consequently, the **efficiency ratio** stood at **36.2%** during the quarter.

- **ROE reached 25.7% in 2Q26,** expanding 173bps sequentially and 209bps compared to 2Q25, reflecting strong profitability, an efficient cost structure, and robust internal capital generation. The ratio also reflects the impact of the dividend distribution carried out during the period. **Group ROTE** increased 224bps in the quarter to **31.5%**. Meanwhile, **Bank ROE** expanded 233bps QoQ and 221bps YoY to **32.4%**, displaying sound business earnings generation.

- **During the first half of 2026**, **NII expanded 8% compared** to 1H25**,** while **NIM stood at 6.3%, up 18bps YoY,** in line with loan portfolio volume growth and origination mix**.** Non-interest income increased 26% vs. the same period of the previous year, while expenses rose 10%, resulting in an efficiency ratio of 35.2%. **Net income amounted to Ps 31.01 billion, 4% higher than 1H25.**

- **Stage 1 and 2 loans, excluding government, expanded 2% sequentially.** During the quarter, the consumer portfolio remained one of the main growth drivers, supported by resilient domestic demand, commercial alliances, our simplified operating model, and the continued execution of our hyper-personalization strategy. Auto and payroll loans each expanded +4%, while credit card loans +2%; and mortgages +1%. Within wholesale banking, the commercial portfolio rose +3%, driven by higher working capital needs and liability refinancings, while the corporate portfolio increased +1%, still affected by prepayments and the appreciation of the Mexican peso. **Compared to 2Q25, Stage 1 and 2 loans expanded 8%.** Performance was driven by consumer products: auto loans +26%, payroll loans +14%, credit cards +12%, and mortgages +5%. Meanwhile, the corporate and commercial portfolios grew +2% and +8%, respectively, while the government portfolio expanded 7%, supported by liability refinancings. **Excluding the FX effect, stage 1 and 2 loans grew 9%.**

- **NPL ratio stood at 1.50%,** increasing 7bps sequentially and 38bps year-over-year, within the expected range for the portfolio. This metric reflects the isolated case within the commercial portfolio recorded in 3Q25, as well as the recent changes to the write-off policy in the mortgage portfolio.

- **Core deposits increased 1% in the quarter,** with a deposit base composed of 69% demand deposits and 31% time deposits, maintaining a sound funding structure. **Compared to 2Q25, core deposits increased 6%,** driven by 11% growth in non-interest-bearing demand deposits, benefiting the funding mix and financial margin.

- **Capital and liquidity remain key pillars for the Group. Banorte's Capital Adequacy Ratio reached 21.48%,** with a **Core Equity Tier 1** level of **12.55%,** well above current regulatory requirements, including compliance with Total Loss-Absorbing Capacity supplement (TLAC), the implementation of which started gradually in December 2022 and was fully reached in December 2025. In addition, the quarter's average Liquidity Coverage Ratio and Net Stable Funding Ratio were 154.52% and 131.96%, respectively.

As a result of the decision regarding the sale of Bineo, which remains ongoing, as well as the liquidation process of Tarjetas del Futuro, following the transfer of its loan portfolio to Banorte, Grupo Financiero Banorte has recognized the deconsolidation of such entities as "Discontinued Operations" in the Income Statement. Likewise, and in compliance with the disclosure requirements set forth by accounting standard NIF-B11, the operations of Bineo and TDF were deconsolidated from GFNorte's Financial Statements for the first months of the 2025 fiscal year. As a result, the 2025 figures presented in this report are not comparable to those reported in the respective periods.

GFNorte-Consolidated Statement of Comprehensive Income Highlights (Million Pesos)	2Q25	1Q26	2Q26	Change 1Q26	Change 2Q25	1H25	1H26	Change 1H25
Interest Income	105,500	88,567	**90,098**	2%	(15%)	214,293	**178,666**	(17%)
Interest Expense	70,047	49,090	**52,484**	7%	(25%)	143,094	**101,574**	(29%)
Net Interest Income	35,453	39,477	**37,614**	(5%)	6%	71,199	**77,092**	8%
Net Service Fees	4,937	5,528	**5,801**	5%	17%	9,731	**11,329**	16%
Premium Income Ins. & Annu. (Net)	14,448	22,078	**17,607**	(20%)	22%	35,773	**39,685**	11%
Technical Reserves Ins. & Annu.	8,819	15,574	**8,971**	(42%)	2%	22,298	**24,545**	10%
Cost of Acquisition from Insurance Operations	162	1,061	**226**	(79%)	40%	1,167	**1,287**	10%
Net Cost of Claims and Other Obligations	8,856	8,841	**10,468**	18%	18%	17,223	**19,309**	12%
Trading Income	2,451	1,755	**2,769**	58%	13%	4,566	**4,524**	(1%)
Other Operating Income (Expenses)	(826)	113	**(979)**	(963%)	(19%)	(1,813)	**(866)**	52%
Non Interest Income	3,173	3,999	**5,533**	38%	74%	7,569	**9,532**	26%
Total Income	38,626	43,476	**43,147**	(1%)	12%	78,768	**86,623**	10%
Non Interest Expense	14,168	14,858	**15,603**	5%	10%	27,659	**30,462**	10%
Provisions	4,818	6,916	**6,079**	(12%)	26%	9,903	**12,994**	31%
Operating Income	19,640	21,702	**21,465**	(1%)	9%	41,206	**43,167**	5%
Taxes	4,942	6,210	**6,044**	(3%)	22%	11,121	**12,254**	10%
Subsidiaries' Net Income	390	360	**584**	62%	50%	798	**944**	18%
Minority Interest	221	215	**230**	(7%)	(4%)	428	**445**	4%
Discontinued operations	(249)	(179)	**(225)**	(26%)	10%	(548)	**(404)**	26%
Net Income	14,618	15,458	**15,550**	1%	6%	29,906	**31,008**	4%
Other Comprehensive Income	778	(1,234)	**1,220**	199%	57%	4,453	**(14)**	(100%)
Comprehensive Income	15,617	14,439	**17,000**	18%	9%	34,788	**31,439**	(10%)

GFNorte-Consolidated Statement of Financial Position Highlights (Million Pesos)	2Q25	1Q26	2Q26	Change 1Q26	Change 2Q25
Asset Under Management	4,893,737	5,385,820	**5,522,386**	3%	13%
Stage 1 Loans	1,170,688	1,243,006	**1,260,336**	1%	8%
Stage 2 Loans	9,903	12,387	**12,857**	4%	30%
Stage 1 & 2 Loans (a)	1,180,591	1,255,392	**1,273,193**	1%	8%
Stage 3 Loans (b)	13,484	18,262	**19,497**	7%	45%
Deferred Items (c)	3,491	4,397	**5,322**	21%	52%
Loan Portfolio from Insur. Subs.(d)	3,993	4,330	**4,481**	3%	12%
Total Loans (a+b+c+d)	1,201,558	1,282,381	**1,302,493**	2%	8%
Preventive Loan Loss Reserves	21,375	25,523	**26,173**	3%	22%
Total Loans Net	1,180,184	1,256,858	**1,276,320**	2%	8%
Total Assets	2,524,481	2,635,909	**2,669,627**	1%	6%
Total Deposits	1,188,431	1,243,419	**1,251,585**	1%	5%
Total Liabilities	2,273,073	2,371,478	**2,418,832**	2%	6%
Equity	251,407	264,431	**250,795**	(5%)	(0%)

Financial Ratios GFNorte	2Q25	1Q26	2Q26	1H25	1H26	12M*
Profitability:						
NIM (1)	6.1%	6.5%	**6.1%**	6.2%	**6.3%**	6.4%
NIM adjusted w/o Insurance & Annuities	5.9%	6.3%	**6.5%**	5.9%	**6.4%**	
ROE (2)	23.6%	23.9%	**25.7%**	23.5%	**24.8%**	23.4%
ROA (3)	2.3%	2.4%	**2.3%**	2.4%	**2.3%**	2.3%
Operation:						
Efficiency Ratio - Cost to Income (4)	36.7%	34.2%	**36.2%**	35.1%	**35.2%**	35.8%
Operating Efficiency Ratio - Cost to Assets (5)	2.2%	2.3%	**2.3%**	2.2%	**2.3%**	2.3%
Average LCR Banorte and SOFOM - Basel III (6)	184.0%	162.6%	**154.5%**	183.7%	**167.8%**	
Asset Quality:						
Non-Performing Loan Ratio	1.1%	1.4%	**1.5%**	1.1%	**1.5%**	1.5%
Coverage Ratio	158.5%	139.8%	**134.2%**	158.5%	**134.2%**	134.2%
Cost of Risk (7)	1.6%	2.2%	**1.9%**	1.7%	**2.0%**	2.0%
Market References						
Banxico Reference Rate	8.00%	6.75%	**6.50%**	8.00%	**6.50%**	
TIIE 28 days (Average)	9.03%	7.28%	**6.86%**	9.51%	**7.07%**	
Exchange Rate Peso/Dollar	18.83	18.00	**17.47**			

1. NIM= Annualized Net Interest Income of the period / average Earning Assets of the period.
2. ROE= Annualized Net Income of the period / average Majority Equity of the period.
3. ROA= Annualized Net Income of the period / average Total Assets of the period.
4. Cost to Income Ratio= Non-Interest Expense of the period / Total Income of the period.
5. Cost to Assets= Annualized Non-Interest Expenses of the period / average Total Assets of the period.
6. Preliminary LCR calculation. To be updated upon publication of Banco de Mexico's official calculations.
7. Cost of Risk= Annualized Provisions of the period / average Total Loans of the period.

*12-month ratios, according to the new calculation methodology of the CNBV (National Banking and Securities' Commission).

For more detail on Liquidity Coverage Ratio (LCR)

See Page. 28 to 31 of the Risk Management Report

Subsidiaries Net Income *(Million Pesos)*	2Q25	1Q26	2Q26	Change 1Q26	Change 2Q25	1H25	1H26	Change 1H25
Banco Mercantil del Norte	11,761	11,705	**12,391**	6%	5%	22,793	**24,095**	6%
Casa de Bolsa Banorte	375	212	**199**	(6%)	(47%)	712	**411**	(42%)
Operadora de Fondos Banorte	154	154	**168**	9%	9%	288	**322**	12%
Afore XXI Banorte	319	313	**515**	65%	62%	671	**827**	23%
Seguros Banorte	1,249	2,087	**1,196**	(43%)	(4%)	3,858	**3,283**	(15%)
Pensiones Banorte	611	729	**735**	1%	20%	1,294	**1,464**	13%
BAP (Holding)	0	(0)	**5**	N.A.	N.A.	1	**5**	565%
Leasing, Factoring and Warehousing	200	175	**344**	96%	72%	355	**519**	46%
G. F. Banorte (Holding)	(51)	83	**(3)**	(103%)	95%	(66)	**81**	222%
Total Net Income	14,618	15,458	**15,550**	1%	6%	29,906	**31,008**	4%

Share Data	2Q25	1Q26	2Q26	Change 1Q26	Change 2Q25	1H25	1H26	Change 1H25
Earnings per share (Pesos) (1)	5.196	5.495	**5.528**	1%	6%	10.631	**11.023**	4%
Earnings per share Basic (Pesos) (2)	5.160	5.482	**5.522**	1%	7%	10.544	**11.004**	4%
Dividend per Share for the period (Pesos)	9.99	0.00	**10.45**	N.A.	5%	9.99	**10.45**	5%
Payout for the period	50.0%	0.0%	**50.0%**	N.A.	(0 pp)	50.0%	**50.0%**	(0 pp)
Book Value per Share (Pesos)	89.89	92.83	**87.99**	(5%)	(2%)	89.89	**87.99**	(2%)
Outstanding Shares - (Million) (3)	2,813.2	2,813.2	**2,813.2**	0%	0%	2,813.2	**2,813.2**	0%
Accounting Outstanding Shares (Million) (4)	2,789.7	2,774.7	**2,774.7**	0%	(1%)	2,789.7	**2,774.7**	(1%)
Stock Price (Pesos)	171.52	198.78	**184.57**	(7%)	8%	171.52	**184.57**	8%
P/BV (Times)	1.91	2.14	**2.10**	(2%)	10%	1.91	**2.10**	10%
Market Capitalization (Million Dollars)	25,620	31,061	**29,722**	(4%)	16%	25,620	**29,722**	16%
Market Capitalization (Million Pesos)	482,513	559,199	**519,224**	(7%)	8%	482,513	**519,224**	8%

1. Earnings per Share= Net Income of the period / outstanding shares in the National Securities Registry (RNV).
2. Earnings per Share Basic= Net Income of the period / weighted average of accounting outstanding shares.
3. Outstanding Shares= Outstanding shares registered in the National Securities Registry (RNV).
4. Accounting Outstanding Shares= Outstanding shares registered – shares held in the Treasury– shares held in the Trust related to the stock-based compensation plan for employees.

Share performance

II. Management's Discussion & Analysis

Figures included in this report correspond to Grupo Financiero Banorte, unless a specific subsidiary is mentioned as the source of the presented financial results.

For comparison purposes, it is important to consider that GFNorte holds a 98.2618% ownership of the Bank; therefore, some figures may vary as they refer to the Group or the Bank.

Figures presented in this report are expressed in millions of pesos; therefore, arithmetic variations may differ due to rounding effects.

Net Interest Income

Net Interest Income (NII) *(Million Pesos)*	**2Q25**	**1Q26**	**2Q26**	**Change 1Q26**	**Change 2Q25**	**1H25**	**1H26**	**Change 1H25**	**12M***
Interest Income	105,500	88,567	**90,098**	2%	(15%)	214,293	**178,666**	(17%)	
Interest Expense	70,047	49,090	**52,484**	7%	(25%)	143,094	**101,574**	(29%)	
GFNORTE´s NII	35,453	39,477	**37,614**	(5%)	6%	71,199	**77,092**	8%	
Credit Provisions	4,818	6,916	**6,079**	(12%)	26%	9,903	**12,994**	31%	
NII Adjusted for Credit Risk	30,635	32,562	**31,536**	(3%)	3%	61,296	**64,097**	5%	
Average Earning Assets	2,323,678	2,415,576	**2,458,336**	2%	6%	2,315,003	**2,436,956**	5%	
Net Interest Margin (1)	6.1%	6.5%	**6.1%**			6.2%	**6.3%**		**6.4%**
NIM after Provisions (2)	5.3%	5.4%	**5.1%**			5.3%	**5.3%**		**5.3%**
NIM w/o Insurance & Annuities	5.9%	6.3%	**6.5%**			5.9%	**6.4%**		
NIM from loan portfolio (3)	8.6%	8.7%	**8.9%**			8.5%	**8.8%**		**8.8%**

1. NIM= Annualized Net Interest Income of the period / average Earning Assets of the period.
2. NIM after Provisions= Annualized Net Interest Income of the period adjusted for Credit Risks / average Earning Assets of the period.
3. NIM from Loan Portfolio= Annualized Net Interest Income from the credit portfolio of the period / average Stage 1 & 2 Loans.

*12-month ratios, according to the new calculation methodology of the CNBV (National Banking and Securities' Commission).

Net interest income declined (5%) sequentially, mainly driven by lower valuation of inflation-linked securities in the annuities business, in line with seasonally low inflation during the quarter. This effect offset the benefits from stronger loan origination volumes and portfolio mix, as well as continued funding cost optimization. As a result, **NIM stood at 6.1% at the end of the quarter**, decreasing (42bps) versus 1Q26. **Loan portfolio NIM** closed the quarter at **8.9%**, expanding 24bps sequentially, benefiting from a virtually neutral sensitivity to the interest rate cycle.

Compared to 1H25, net interest income increased 8%. Performance was supported by: i) efficient funding cost management, which partially reflects the cumulative (150bps) reduction in the reference rate over the past 12 months; ii) an effective strategy to maintain a neutral balance sheet sensitivity amid a rate-cutting cycle; and iii) the volume and mix of the loan portfolio, particularly within the consumer segment, which resulted in a 10% expansion in loan margin during the period.

As a result, NIM stood at 6.3% at the end of 1H26, expanding 18bps compared to 1H25. Meanwhile, **NIM of the loan portfolio closed 1H26 at 8.8%**, increasing 27bps in the year.

For more detail on Margin Sensitivity (Bank):

1) Refer to page 35 of the Risk Management Report

Loan Loss Provisions

Credit Provisions (Million Pesos)	2Q25	1Q26	2Q26	Change 1Q26	Change 2Q25	1H25	1H26	Change 1H25
Commercial, Corporate & Government	540	1,157	**252**	(78%)	(53%)	1,156	**1,409**	22%
Consumer	4,566	5,824	**5,972**	3%	31%	9,287	**11,796**	27%
Charge offs, discounts and others	(289)	(65)	**(145)**	(123%)	50%	(540)	**(211)**	61%
Total Credit Provisions	4,818	6,916	**6,079**	(12%)	26%	9,903	**12,994**	31%

Total loan loss provisions declined (12%) in the quarter, mainly due to: i) a base effect, resulting from the recalibration of certain internal risk models in 1Q26; ii) reserve releases related to loans backed by an explicit Federal Government guarantee, following a regulatory adjustment in reserve calculations implemented in June 2026; and, to a lesser extent, iii) lower level of provisioning associated with the isolated Stage 3 commercial case recorded in 3Q25. Reserves released from the government portfolio related to such adjustment amounted to Ps 89 million.

Out of the Ps 6.08 billion provisions recorded during the quarter, 35% corresponded to changes in loan balances, while the remainder was driven by risk variations.

Compared to 1H25, provisions increased 31%, mainly as a result of: i) growth and composition of loan origination, particularly in the consumer segment; and ii) the recalibration of the internal risk models previously mentioned.

As a result, cost of risk stood at 1.9% at the end of 2Q26 and 2.0% in 1H26, declining (29bps) vs. 1Q26 and increasing 38bps compared to 1H25.

For more detail on Internal Credit Risk Models:

1) Pages 16 to 24 of the Risk Management Report

Non-Interest Income

Non-Interest Income (Million Pesos)	2Q25	1Q26	2Q26	Change 1Q26	Change 2Q25	1H25	1H26	Change 1H25
Net Service Fees	4,937	5,528	**5,801**	5%	17%	9,731	**11,329**	16%
Premium Income Ins. & Annu. (Net)	14,448	22,078	**17,607**	(20%)	22%	35,773	**39,685**	11%
Technical Reserves Ins. & Annu.	8,819	15,574	**8,971**	(42%)	2%	22,298	**24,545**	10%
Cost of Acquisition from Insurance Operations	162	1,061	**226**	(79%)	40%	1,167	**1,287**	10%
Net Cost of Claims and Other Obligations (1)	8,856	8,841	**10,468**	18%	18%	17,223	**19,309**	12%
Trading	2,451	1,755	**2,769**	58%	13%	4,566	**4,524**	(1%)
Other Operating Income (Expenses) (1)	(826)	113	**(979)**	(963%)	(19%)	(1,813)	**(866)**	52%
Non-Interest Income	3,173	3,999	**5,533**	38%	74%	7,569	**9,532**	26%

[1] During 4Q25, an accounting reclassification of insurance provisions was made from other operating income (expenses) to cost of claims, due to the change in VAT accreditation.

Non-interest income rose 38%, or Ps 1.53 billion during the quarter, mainly driven by a stronger technical result and trading income, as well as a Ps 272 million increase in net fees resulting from lower fees paid, associated with our focus on efficiency and profitability. **Compared to 1H25, non-interest income grew 26%,** driven by solid banking service fee generation, as well as a stronger performance in other income, which includes the sale of our stake in the credit bureau during the first quarter.

Premium income from insurance and annuities decreased (20%) sequentially, largely associated with seasonality in premium renewals within the insurance business during the first quarter, as well as lower premium issuance in the annuities business. **Technical reserves declined (42%),** representing a net decrease of (Ps 6.60 billion), as a result of: i) a (Ps 3.29 billion) decrease related to lower seasonal issuance of insurance policies; and ii) a (Ps 3.32 billion) decline in annuities, mainly reflecting the downward inflation update effect on reserves. Acquisition costs fell (79%), in line with seasonality. Claims rose 18% sequentially, mainly driven by business generation and flexible products' cancellations.

In 1H26, insurance and annuities premium income expanded 11%, associated with growth in both portfolios. In line, technical reserves increased 10% and claims rose 12%, related mainly with cancelations in flexible products and changes in VAT accreditation.

Service Fees

Service Fees (Million Pesos)	2Q25	1Q26	2Q26	Change 1Q26	Change 2Q25	1H25	1H26	Change 1H25
Fund Transfers	703	644	**669**	4%	(5%)	1,401	**1,313**	(6%)
Account Management	514	560	**599**	7%	17%	1,011	**1,159**	15%
Electronic Banking Services	5,346	4,119	**4,070**	(1%)	(24%)	10,563	**8,189**	(22%)
Basic Banking Services Fees	6,563	5,323	**5,339**	0%	(19%)	12,974	**10,662**	(18%)
For Commercial and Government Loans	428	544	**706**	30%	65%	853	**1,250**	47%
For Consumer Loans	2,429	2,855	**2,965**	4%	22%	4,646	**5,820**	25%
Fiduciary & Mortgage Appraisals	131	116	**128**	11%	(2%)	245	**244**	(0%)
Mutual Funds (1)	852	949	**982**	4%	15%	1,717	**1,931**	12%
Trading & Financial Advisory (1)	224	225	**209**	(7%)	(7%)	363	**434**	20%
Other Fees Charged (2)	(83)	23	**(181)**	(890%)	(116%)	(57)	**(158)**	(176%)
Fees Charged on Services	10,543	10,035	**10,148**	1%	(4%)	20,742	**20,183**	(3%)
Interchange Fees	3,723	2,455	**2,333**	(5%)	(37%)	7,514	**4,788**	(36%)
Other Fees Paid	1,884	2,052	**2,014**	(2%)	7%	3,497	**4,066**	16%
Fees Paid on Services	5,607	4,506	**4,348**	(4%)	(22%)	11,010	**8,854**	(20%)
Net Service Fees	4,937	5,528	**5,801**	5%	17%	9,731	**11,329**	16%

[1] Since 2Q25, charged fees on securities' trading for customers' accounts, are recognized in the Trading & Financial Advisory line, previously recognized in Mutual Funds.
[2] Includes fees from transactions with annuities funds, warehousing services, financial advisory services, and securities trading, among others.

Fee income grew 1% in the quarter, mainly driven by higher structuring activity in the wholesale banking business, transaction volumes in credit and debit cards, and mutual fund operations. **In 1H26, fee income declined (3%),** reflecting: i) lower activity in digital affiliated businesses, driven by the focus on efficiency and profitability; and ii) higher rewards and reimbursements, resulting from greater utilization of rewards programs, particularly associated with Hot Sale. This decline was partially offset by growth in fees associated with the consumer portfolio, particularly credit cards, in line with loan portfolio expansion.

Fees paid fell (4%) in the quarter and (20%) compared to 1H25, reflecting a more profitable interchange fee dynamic derived from the efficiency and profitability strategy that impacted revenue from digital affiliated businesses. This effect offset the increase in fees paid related to credit origination through the sales force during both the quarter and the first half of the year.

As a result, **net service fees rose 5%** on a sequential basis and **16% compared to 1H25**.

Trading

Trading Income (Million Pesos)	2Q25	1Q26	2Q26	Change 1Q26	Change 2Q25	1H25	1H26	Change 1H25
Currency and Metals	(7,200)	(333)	**(142)**	57%	98%	(8,463)	**(476)**	94%
Derivatives	5,696	459	**(242)**	(153%)	(104%)	8,105	**217**	(97%)
Securities	834	567	**1,377**	143%	65%	2,374	**1,944**	(18%)
Valuation	(669)	692	**993**	43%	248%	2,016	**1,685**	(16%)
Currency and Metals	2,633	730	**681**	(7%)	(74%)	2,101	**1,411**	(33%)
Derivatives	(66)	(62)	**(15)**	76%	77%	(107)	**(77)**	28%
Securities	551	412	**958**	133%	74%	864	**1,369**	58%
Trading	3,118	1,080	**1,623**	50%	(48%)	2,858	**2,703**	(5%)
Other financial results	3	(17)	**153**	996%	N.A.	(308)	**136**	144%
Trading Income	2,451	1,755	**2,769**	58%	13%	4,566	**4,524**	(1%)

Trading income grew 58% sequentially, mainly driven by client-related trading activity and favorable market movements in the securities portfolio. **Compared to 1H25, trading income remained relatively stable**, supported by solid client activity in fixed-income instruments, driven by movements in the rate curve, as well as a favorable valuation effect. This performance was achieved despite a higher comparative base, which benefited from positive debt securities valuations and higher foreign exchange trading activity amid FX volatility.

Other Operating Income (Expenses)

Other Operating Income (Expenses) *(Million Pesos)*	2Q25	1Q26	2Q26	Change 1Q26	Change 2Q25	1H25	1H26	Change 1H25
Contributions to IPAB	(1,278)	(1,329)	**(1,343)**	1%	5%	(2,550)	**(2,672)**	5%
Expenses Incurred in the Recovery of Credit Portfolio	(399)	(401)	**(425)**	6%	6%	(788)	**(826)**	5%
Result for Foreclosed Assets	95	100	**(167)**	(266%)	(276%)	272	**(66)**	(124%)
Lease Income	129	162	**160**	(1%)	24%	219	**322**	47%
From Insurance & Annuities (1)	86	225	**396**	76%	361%	165	**621**	278%
Others	541	1,356	**400**	(71%)	(26%)	868	**1,756**	102%
Other Operating Income (Expenses)	(826)	113	**(979)**	(963%)	(19%)	(1,813)	**(866)**	52%

[1] During 4Q25, an accounting reclassification of insurance provisions was made from other operating income (expenses) to cost of claims, due to the change in VAT accreditation.

Other operating income declined (963%) in the quarter and increased 52% compared to 1H25, mainly reflecting the extraordinary income recognized in 1Q26 from the sale of our equity stake in the credit bureau, as well as lower income from foreclosed assets. Additionally, the six-month comparison reflects higher contributions to the IPAB and the accounting reclassification associated with the change in VAT accreditation for the insurance business during 4Q25.

Non-Interest Expense

Non-Interest Expense *(Million Pesos)*	2Q25	1Q26	2Q26	Change 1Q26	Change 2Q25	1H25	1H26	Change 1H25
Personnel	6,497	6,879	**7,113**	3%	9%	12,681	**13,992**	10%
Professional Fees	1,179	1,099	**1,409**	28%	20%	2,207	**2,508**	14%
Administrative and Promotional	1,551	1,663	**1,653**	(1%)	7%	3,119	**3,316**	6%
Rents, Depreciation & Amortization	3,461	3,325	**3,664**	10%	6%	6,504	**6,989**	7%
Various Taxes	777	900	**809**	(10%)	4%	1,558	**1,709**	10%
Employee Profit Sharing (PTU)	355	504	**505**	0%	42%	759	**1,009**	33%
Other expenses	348	489	**449**	(8%)	29%	831	**938**	13%
Non-Interest Expense	14,168	14,858	**15,603**	5%	10%	27,659	**30,462**	10%

Non-interest expense grew 5% vs. 1Q26 and 10% compared to 1H25, mainly driven by: i) higher investments in technology; ii) increased bonuses and incentive compensation associated with a broader organizational structure; and iii) organic expansion of commercial areas and infrastructure. In the cumulative comparison, the increase also reflected inertial business growth. Excluding the effect of the deconsolidation of Bineo and Tarjetas del Futuro from the base, expense growth was 8.6% compared to 1H25.

The efficiency ratio stood at 36.2% in 2Q26 and 35.2% in 1H26, increasing 199bps QoQ and 5bps YoY, respectively.

Net Income

Net Income (Million Pesos)	2Q25	1Q26	2Q26	Change 1Q26	Change 2Q25	1H25	1H26	Change 1H25
Operating Income	19,640	21,702	**21,465**	(1%)	9%	41,206	**43,167**	5%
Subsidiaries' Net Income	390	360	**584**	62%	50%	798	**944**	18%
Pre-Tax Income	20,030	22,062	**22,049**	(0%)	10%	42,004	**44,111**	5%
Taxes	4,942	6,210	**6,044**	(3%)	22%	11,121	**12,254**	10%
Discontinued Operations	(249)	(179)	**(225)**	26%	(10%)	(548)	**(404)**	26%
Net income from continuing operations	14,839	15,673	**15,780**	1%	6%	30,334	**31,453**	4%
Minority Interest	221	215	**230**	7%	4%	428	**445**	4%
Net Income	14,618	15,458	**15,550**	1%	6%	29,906	**31,008**	4%
Financial Instruments to Collect and Sell Valuation	584	(1,081)	**914**	184%	56%	2,799	**(168)**	(106%)
Result from valuation of instruments for cash flow hedging	440	(316)	**463**	247%	5%	2,110	**147**	(93%)
Other Hedging Financial Instruments Valuatio	-	-	**-**	N.A.	N.A.	-	**-**	N.A.
Income and Expenses related to Assets Held for Disposal	-	-	**-**	N.A.	N.A.	-	**-**	N.A.
Defined remeasurements for employee benefits	34	49	**49**	(0%)	43%	69	**98**	42%
Cumulative Translation Adjustment	(260)	(11)	**(71)**	(550%)	73%	(322)	**(82)**	75%
Result from valuation of reserve for unexpired risks variations in rates	(20)	125	**(135)**	(208%)	(587%)	(203)	**(10)**	95%
Other Comprehensive Income	778	(1,234)	**1,220**	199%	57%	4,453	**(14)**	(100%)
Comprehensive Income	15,617	14,439	**17,000**	18%	9%	34,788	**31,439**	(10%)

Net income closed the quarter at Ps 15.55 billion, 1% above 1Q26 supported by lower provisions, although impacted by a higher comparison base due to the sale of our equity stake in the credit bureau during the previous quarter**. For the first half of 2026,** net income increased 4% vs. 1H25, driven by the diversification of revenues across the different subsidiaries, particularly the sound performance of banking services and the resilience of the financial margin, even considering the adverse effect stemming from the partial deductibility of IPAB contributions.

The **effective tax rate** stood at 28.2% for the quarter.

Earnings per share for the quarter were **Ps 5.53**.

Profitability

	2Q25	1Q26	2Q26	1H25	1H26	12M*
ROE	23.6%	23.9%	**25.7%**	23.5%	**24.8%**	23.4%
Intangibles	13,879	11,199	**10,755**	13,879	**10,755**	
Goodwill	27,905	27,511	**27,483**	27,905	**27,483**	
|Average Tangible Equity	199,581	210,966	**197,156**	199,581	**197,156**	
ROTE	29.3%	29.3%	**31.5%**	29.2%	**30.4%**	28.7%

Figures in million pesos.
*12-month ratios, according to the new calculation methodology of the CNBV (National Banking and Securities' Commission).

ROE closed the quarter at 25.7%, 173 bps higher QoQ, reflecting strong profitability generation. This performance was driven by efficient balance sheet and risk management, as well as a disciplined approach to expense management, which continues to support operating efficiency. In addition, the indicator benefited from the positive effect of dividend distributions during the quarter.

For 1H26, ROE stood at 24.8%, increasing 129 bps compared with the same period of the previous year, supported by the favorable performance across each of the business lines.

ROTE increased 224bps sequentially, **reaching 31.5%.**

	2Q25	1Q26	2Q26	1H25	1H26	12M*
ROA	2.3%	2.4%	**2.3%**	2.4%	**2.3%**	2.3%
Average Risk Weighted Assets (billion pesos)	1,014	1,053	1,078	1,014	**1,078**	
RRWA	5.7%	5.6%	**5.6%**	5.7%	**5.6%**	

*12-month ratios, according to the new calculation methodology of the CNBV (National Banking and Securities' Commission).

ROA stood at 2.3% in 2Q26, remaining relatively stable and reflecting the Group's ability to generate returns from its asset base.

Deposits

Deposits *(Million Pesos)*	2Q25	1Q26	2Q26	Change 1Q26	Change 2Q25
Non-Interest Bearing Demand Deposits	451,902	497,545	**499,447**	0%	11%
Interest Bearing Demand Deposits	335,458	324,746	**327,194**	1%	(2%)
Global Account of deposits without movements	4,332	4,594	**4,719**	3%	9%
Total Demand Deposits	791,692	826,885	**831,360**	1%	5%
Time Deposits – Retail	336,813	365,423	**367,708**	1%	9%
Core Deposits	1,128,505	1,192,308	**1,199,068**	1%	6%
Money Market and Credit Notes Issued	72,059	68,400	**56,615**	(17%)	(21%)
Total Bank Deposits	1,200,564	1,260,708	**1,255,682**	(0%)	5%
GFNorte's Total Deposits	1,188,431	1,243,419	**1,251,585**	1%	5%
Third Party Deposits	253,675	288,013	**267,086**	(7%)	5%
Total Assets Under Management	1,454,238	1,548,721	**1,522,768**	(2%)	5%

Core deposits grew 1% compared to 1Q26, driven by both the acquisition of new accounts and deeper engagement within the existing customer base through initiatives that encourage greater customer interaction and activity. **Compared to 2Q25, deposits increased 6%, supported by an 11% expansion in non-interest bearing demand deposits** and a 9% increase in time deposits, reflecting the strength of a comprehensive value proposition, as well as an omnichannel strategy that combines robust digital capabilities with one of the largest physical infrastructure networks in the country, supporting customer acquisition, engagement, and retention.

We remain focused on optimizing our funding mix, comprised of 69% demand and 31% time deposits, and the **improvement in funding cost** reflects the coordinated execution of both deposit-gathering commercial initiatives and balance sheet management actions, promoting a higher share of more stable and efficient funding sources, while supporting the resilience of net interest income.

Money market operations and credit notes issued declined (17%) vs. 1Q26 and (21%) YoY. Overall, **total bank deposits** remained relatively stable sequentially and increased 5% vs. 2Q25.

Stage 1 and 2 loans

Stage 1 and 2 Loans (Million Pesos)	2Q25	1Q26	2Q26	Change 1Q26	Change 2Q25
Stage 1 and 2 loans					
Mortgages	282,567	294,173	**297,725**	1%	5%
Auto Loans	61,032	73,836	**76,924**	4%	26%
Credit Card	71,869	79,065	**80,647**	2%	12%
Payroll	86,913	95,122	**98,822**	4%	14%
Consumer	502,381	542,196	**554,118**	2%	10%
Commercial	300,273	317,405	**325,653**	3%	8%
Corporate	224,810	226,917	**229,963**	1%	2%
Government	153,128	168,876	**163,459**	(3%)	7%
Stage 1 and 2 loans	1,180,591	1,255,392	**1,273,193**	1%	8%
Stages 1 & 2 loans ex-Government	1,027,464	1,086,517	**1,109,734**	2%	8%

Stage 1 and 2 loan portfolios resumed growth during the quarter, expanding +8% YoY, with growth across all portfolios, primarily driven by consumer products. **Auto loans continued to stand out as a key growth driver,** increasing **+4%** sequentially, or Ps 3.09 billion, and +26% YoY, supported by the strengthening of strategic partnerships and robust commercial activity**. Mortgages increased +1%** versus the previous quarter, or Ps 3.55 billion, and +5% YoY, driven by process optimization and a commercial focus on deepening relationships with high-value clients, supported by hyper-personalization capabilities. **Credit cards grew +2% vs. 1Q26** and +12% YoY, reflecting higher origination levels, new client acquisition, and promotional campaigns, while **payroll loans expanded +4% during the quarter** and +14% in the year, supported by the execution of targeted commercial initiatives and the efficiency of our digital channels.

Corporate and commercial segments continued to prioritize caution throughout the quarter. As a result, the **commercial portfolio grew +3%,** or Ps 8.25 billion, driven by resilient demand for working capital financing and liability refinancings; meanwhile, **the corporate portfolio increased +1%** sequentially, affected by higher prepayments. On an annual basis, despite both portfolios being impacted by the appreciation of the Mexican peso, the commercial portfolio grew +8% and the corporate portfolio increased +2%. **Excluding the FX effect, stage 1 and 2 loan portfolios grew 9% in the year.**

Finally, government loans declined (3%) sequentially, primarily reflecting prepayments and scheduled amortizations during the quarter, and grew 7% YoY, driven by debt refinancing transactions.

Within the commercial portfolio, the balance of **SMEs Stage 1 and 2 loans increased 2% sequentially** and 7% YoY, underpinned by enhancements to origination processes and commercial strategies tailored to the needs of each client segment. NPL ratio rose 9bps QoQ and declined (25bps) YoY, standing at 1.90%. This dynamic reflects both portfolio growth and the continued application of prudent client selection criteria, portfolio management practices, and targeted collection strategies.

SME's Loans (Million Pesos)	2Q25	1Q26	2Q26	Change 1Q26	Change 2Q25
Stage 1 and 2 loans	59,814	63,038	**64,149**	2%	7%
% of Commercial Portfolio, stage 1 and 2 loans	19.9%	19.9%	**19.7%**	(16 bps)	(22 bps)
% of Portfolio, stage 1 and 2 loans	5.1%	5.0%	**5.0%**	2 bps	(3 bps)
NPL Ratio	2.15%	1.82%	**1.90%**	9 bps	(25 bps)

GFNorte's corporate loan portfolio is well diversified by industry and region, showing low concentration risk. Within the private sector, the Group's 20 largest corporate borrowers account for 12.0% of stages 1 and 2 loans; the largest corporate exposure represents 1.3%, while borrower number twenty represents 0.4%. All 20 corporates hold an A1 credit rating.

Government stage 1 and 2 portfolios closed the quarter with a balance of Ps 163.46 billion, (3%) lower sequentially. The government loan portfolio is well diversified by region. Likewise, its risk profile is adequate: 28.2% of the government portfolio corresponds to Federal Government exposure, and among state and municipal exposures, 87.0% are backed by fiduciary guarantees.

Market share position (using CNBV figures as of May 2026):

The system's stages 1 and 2 loans expanded 6.4% YoY; **Banorte rose 7.0%, reaching a 15.1%** market share, 9bps higher in the year.

- **Mortgages:** Banorte held a **19.9% market share**, increasing **9bps** YoY, maintaining second place in the system.
- **Credit Card Loans:** Banorte **rose its market share** by **28bps** in the year to **11.5%**, moving up one position in the system to rank third.
- **Auto Loans:** In the year, Banorte **increased its market share** by **192bps** to **20.6%**, consolidating second place in the system.
- **Payroll Loans:** Banorte held a **22.0% market share**, up 92bps in the year, ranking second in the market.
- **Commercial Loans:** Market share totaled **12.4%** (including corporate and SMEs, according to the CNBV's classification). Market share fell (27bps) in the last 12 months, maintaining second place in the system.
- **Government Loans:** Banorte's market share rose **169bps** to **27.4%**, maintaining second place in the banking system.

Further detail on Stage 1 and 2 loans and Stage 3 loans in the Risk Management Report

1) displayed by Sector and Subsidiary, page 11
2) displayed by Federal Entities and Subsidiary, page 12
3) displayed by Remaining Term, page 12

Stage 3 Loans

Stage 3 loan balances increased Ps 1.23 billion during the quarter, mainly driven by adjustments to the write-off policy in mortgages and the accelerated growth of the credit card portfolio. On an annual basis, balances rose Ps 6.01 billion, primarily related to the commercial portfolio due to the recognition of an isolated case in 3Q25, which does not represent a sector-specific or geographic trend. Likewise, the annual evolution is aligned with portfolio growth. Institutionally, Banorte has remained focused on portfolio selectivity, maintaining controlled asset quality.

Stage 3 Loans *(Million Pesos)*	2Q25	1Q26	2Q26	Change	
				1Q26	2Q25
Credit Cards	2,339	2,509	**2,948**	439	609
Payroll	2,432	2,365	**2,580**	216	148
Auto Loans	354	412	**426**	14	72
Mortgages	2,279	3,737	**4,035**	298	1,755
Commercial	5,053	8,276	**8,543**	267	3,491
Corporate	1,022	964	**964**	-	(58)
Government	4	-	**-**	-	(4)
Total	13,484	18,262	**19,497**	1,234	6,013

NPL ratio stood at 1.50% in 2Q26, 7bps above QoQ and 38bps vs. 2Q25, in line with consumer portfolio growth and the impact of the specific case within the commercial portfolio recorded in 3Q25. Delinquency levels across the Group's portfolios reflect the focus on selective risk and strict controls in origination, prevention, mitigation, and collection.

NPL Ratio	2Q25	3Q25	4Q25	1Q26	2Q26
Credit Cards	3.2%	3.1%	3.5%	3.1%	**3.5%**
Payroll	2.7%	2.5%	2.9%	2.4%	**2.5%**
Auto Loans	0.6%	0.5%	0.5%	0.6%	**0.6%**
Mortgages	0.8%	0.9%	1.0%	1.3%	**1.3%**
Commercial	1.7%	2.6%	2.5%	2.5%	**2.6%**
SMEs	*2.2%*	*2.0%*	*1.7%*	*1.8%*	***1.9%***
Rest of commercial	*1.5%*	*2.8%*	*2.7%*	*2.7%*	***2.7%***
Corporate	0.5%	0.4%	0.4%	0.4%	**0.4%**
Government	0.0%	0.0%	0.0%	0.0%	**0.0%**
Total	1.13%	1.37%	1.38%	1.43%	**1.50%**

Expected loss for Banco Mercantil del Norte, the Group's largest subsidiary, was **2.1%,** and the **unexpected loss** was **3.4%,** with respect to the total portfolio as of 2Q26. Compared to 1Q25, these ratios were 2.0% and 3.6%, respectively, and 1.7% and 3.4% twelve months ago.

Quarterly changes in accounts that affect stage 3 loans balance for the Financial Group were:

Stage 3 Loan variations *(Million Pesos)*	
Balance as of March '26	**18,262**
Transfer from stage 1 + 2 Loans to stage 3	11,923
Portfolio Purchase	-
Renewals	(19)
Debt reversal	-
Cash Collections	(3,316)
Discounts	(63)
Charge Offs	(5,545)
Foreclosures	(73)
Transfer from stage 3 to stage 1 + 2 Loans	(1,666)
Loan Portfolio Sale	-
Foreign Exchange Adjustments	(7)
Fair Value lxe	-
Balance as of June '26	**19,497**

Regarding **risk ratings**, 88% of the total loan portfolio was rated as Risk A, 7% as Risk B, and 5% as Risk C, D, and E altogether.

Risk Rating of Performing Loans as of 2Q26 - GFNorte
(Million Pesos)

CATEGORY	LOANS	LOAN LOSS RESERVES					
		COMMERCIAL			CONSUMER	MORTGAGES	TOTAL
		MIDDLE MARKET COMPANIES	GOVERNMENT ENTITIES	FINANCIAL INTERMEDIARIES			
A1	1,158,889	1,205	702	91	1,306	178	**3,481**
A2	32,956	126	43	2	498	19	**687**
B1	62,995	41	8	0	1,924	53	**2,026**
B2	11,938	25	0	0	454	27	**506**
B3	22,170	77	-	1	1,352	18	**1,448**
C1	14,199	177	14	2	447	196	**835**
C2	21,870	338	-	-	2,772	237	**3,347**
D	13,047	789	-	0	2,326	902	**4,018**
E	13,555	4,152	-	72	5,196	54	**9,473**
Total	1,351,619	6,929	767	168	16,275	1,682	**25,821**
Not Classified	(825)						
BAP Sector Book	4,481						
Deferred Items	5,322						
Exempt	-						
Total	1,360,598	6,929	767	168	16,275	1,682	**25,821**
Reserves							**26,173**
BAP Reserves							**352**
Preventive Reserves							**0**

Notes:

1. Figures for reserve creation and rating are as of June 30th, 2026.

2. The loan portfolio is rated pursuant to rules issued by the CNBV, in Chapter V, Second Title of General Provisions Applicable to Credit Institutions, and it can also be rated according to internal methodologies authorized by this same regulator.

The Institution uses regulatory methodologies to rate all credit portfolios. The Institution uses internal methodologies authorized by the CNBV according to the following: for the Revolving Consumer portfolio as of January 2018, for the Auto (Individuals) portfolio as of January 2020, for the Mortgage portfolio as of July 2023, for the portfolio of commercial borrowers with sales or income greater than or equal to 14 million UDIS, from January 2019 in the Banco Mercantil del Norte subsidiary and from February 2019 in the subsidiaries Arrendadora and Factor Banorte and for the portfolio of commercial borrowers with sales or income lower to 14 million UDIS in Banco Mercantil del Norte and the subsidiary Arrendadora y Facot Banorte from August 2024.

The Institution uses risk ratings: A1; A2; B1; B2; B3; C1; C2; D and E to classify provisions according to the portfolio segment and percentage of the provisions representing the outstanding balance of the loan, and which are set forth in Fifth Section of the "Reserve creation and their classification by degree of risk" found in Chapter 5, Second Title of the aforementioned regulation.

3. The supplementary reserves established are in accordance with the general provisions applicable to credit institutions.

Based on the Accounting provisions, the Institution has formal policies and procedures so that, where appropriate, those loans that have elements that justify greater potential deterioration can be migrated to a higher risk stage, even if they have not complied with such requirements, according to the Accounting Policies and Criteria applicable to the loan portfolio.

As of 2Q26 **the Institution did not have loans considered as stage 3 under such policies**.

Loan Loss Reserves and Loan Loss Provisions

Loan Loss Reserves *(Million Pesos)*	**2Q26**
Previous Period Ending Balance	**25,523**
Provisions charged to results	6,767
Provisions charged to retained earnings	-
Created with profitability margin	-
Reserve Portfolio Sold	-
Other items	-
Charge offs and discounts:	
Commercial Loans	(466)
Consumer Loans	(5,068)
Mortgage Loans	(549)
Foreclosed assets	-
	(6,083)
Cost of debtor support programs	(17)
Valorization and Others	(16)
Adjustments	-
Loan Loss Reserves at Period End	**26,173**

Loan Loss Reserves as of 2Q26 totaled **Ps 26.17 billion**, increasing 3% sequentially. **Charge-offs and discounts** remained stable in the quarter.

Loan loss reserve coverage ratio stood at 134.2% in 2Q26, from 139.8% in 1Q26.

Equity

Shareholders' equity balance decreased (Ps 13.64 billion) sequentially **to Ps 250.79 billion**. The main changes in the quarter were: net income of Ps 15.55 billion; an increase of Ps 913 million from the valuation of financial instruments to be received or sold; a decline of (Ps 1.35 billion) derived from interest on subordinated notes; and a reduction of (Ps 29.39 billion) from the dividend payment.

Supplementary Notes to the Financial Information

The following is a breakdown of the credit notes issued by each entity:

Notes Appendix 1 Grupo Financiero Banorte

Notes Appendix 1 Banco Mercantil del Norte

Current Events

1. SHAREHOLDER MEETING

On April 23, GFNorte held its Annual Ordinary General Shareholders' Meeting, in which the following resolutions were approved:

ONE.- The Chief Executive Officer´s Annual Report was approved with prior opinion of the Board of Directors. The report was prepared pursuant to the provisions of Article 44, Section XI of the Securities Market Law and Article 59, Section X of the Law to Regulate Financial Groups, which includes, among other items: (i) the balance sheet; (ii) the profit and loss statement; (iii) the statement of changes in shareholders´ equity; and (iv) the cash flow statement of the Company as of December 31, 2025.

TWO.- The Annual Report of the Board of Directors was approved in which the main accounting and information policies and criteria are stated and explained, followed by the preparation of financial information as of December 31, 2025, pursuant to the provisions of Article 172, paragraph b) of the General Law of Business Corporations.

THIRD.- The Annual Report of the Board of Directors on the operations and activities in which it participated was approved.

FOURTH.- The Annual Report on the Activities of the Audit and Corporate Practices Committee was approved.

FIFTH.- Each and all operations performed by the Company during the fiscal year ended December 31, 2025, and the actions taken by the Board of Directors, the Chief Executive Officer and the Audit and Corporate Practices Committee during the same period were approved.

SIXTH.- It was approved the allocation of the entire net income of the 2025 fiscal year shown in the Company's financial statements, amounting to $58,788'385,249.62 (Fifty-eight billion, seven hundred eighty-eight million, three hundred eighty-five thousand, two hundred forty-nine pesos 62/100 Mexican currency), to the "Retained Earnings" account, given that the Company's legal reserve fund has been fully established.

SEVENTH.- It was approved the distribution of a dividend to the Shareholders, equivalent to 50% of the net income of fiscal year 2025, in the amount of $29,394'192,624.81 (Twenty-nine billion, three hundred ninety-four million, one hundred ninety-two thousand, six hundred twenty-four pesos 81/100 Mexican currency), or $10.44882915067830 pesos for each outstanding share, which will be paid at the latest by May 29, 2026, upon delivery of coupon number 3. The payment of the cash dividend will be debited from the profits of previous fiscal years. For the purposes of the Income Tax Law ("LISR"), it will be sourced from the net fiscal income account as of December 31, 2014, and subsequent years.

EIGHT.- It was approved that the dividend corresponding to fiscal year 2025 be paid at the latest by May 29, 2026, through S.D. Indeval, Institución para el Depósito de Valores, S.A. de C.V. (Central Securities' Depository), following a notice to be published by the Secretary of the Board of Directors in one of the GRUPO FINANCIERO BANORTE, S.A.B. DE C.V. 2 newspapers with the largest circulation in the city of Monterrey, Nuevo León and through the Electronic Information Transmission and Dissemination System (SEDI) of the Mexican Stock Exchange ("BMV").

NINETH.- It is hereby noted that, in accordance with the provisions of Article 76, section XIX, of the LISR, the report from the External Auditor regarding the fiscal situation of the Company as of December 31, 2024, is distributed among the attendees to the Shareholders' Meeting and subsequently read out.

TENTH.- Pursuant to the individual voting intentions that were received regarding each one of the Directors, these were computed in the same fashion and registered in the Secretary's file for this Shareholders' Meeting, therefore it was approved that the Board of Directors will be comprised of 13 Regular members and their respective Alternates, with the independence of the directors being qualified, since they are not within the restrictions provided by the Securities Market Law and the Law to Regulate Financial Groups.

As a result of the individual tally for the Directors, it was approved the designation of each of the members of the Board of Directors and its Chairman for the fiscal year 2026.

Grupo Financiero Banorte, S.A.B. de C.V.			
Director		**Alternate Director**	
Mr. Carlos Hank González	Chairman	Graciela González Moreno	
Juan Antonio González Moreno		Juan Antonio González Marcos	
David Juan Villarreal Montemayor		Alberto Halabe Hamui	Independent
José Marcos Ramírez Miguel		Gerardo Salazar Viezca	
Carlos de la Isla Corry		Rafael Victorio Arana de la Garza	
Alicia Alejandra Lebrija Hirschfeld	Independent	Roberto Kelleher Vales	Independent
Clemente Ismael Reyes Retana Valdés	Independent	Cecilia Goya de Riviello Meade	Independent
Mariana Baños Reynaud	Independent	José María Garza Treviño	Independent
Federico Carlos Fernández Senderos	Independent	Manuel Francisco Ruiz Camero	Independent
David Peñaloza Alanís	Independent	Carlos Césarman Kolteniuk	Independent
José Antonio Chedraui Eguía	Independent	Humberto Tafolla Núñez	Independent
Thomas Stanley Heather Rodríguez	Independent	Diego Martínez Rueda-Chapital	Independent
Diana Muñozcano Félix	Independent	Manuel Guillermo Muñozcano Castro	Independent

THIRTY SEVENTH.- It was approved to appoint Mr. Héctor Ávila Flores as Secretary of the Board of Directors, who shall not be member of the Board of Directors.

THIRTY EIGHTH.- Pursuant to Article Forty-Nine of the Company's Corporate Bylaws (the "Bylaws") it is exempt from the obligation to post a bond or pecuniary guarantee to support the performance of their duties to the Board of Directors of the Company.

THIRTY NINTH.- It was approved to pay the Directors and Alternate Directors, as applicable, as compensation for each attended meeting, the amount equivalent to two gold coins with a nominal value of Fifty Pesos (commonly referred to as "centenarios") including the withholding of the corresponding taxes, at the quotation value on the date of each meeting.

FORTY.- It was approved to appoint Mr. Thomas Stanley Heather Rodríguez as Chairman of the Audit and Corporate Practices Committee, who will have the powers outlined in the applicable regulations, the Bylaws, and the bylaws of the Audit and Corporate Practices Committee as approved by the Board of Directors.

FORTY FIRST.- The Board of Directors' Report regarding the purchase and sale of proprietary shares during 2025 was approved.

FORTY SECOND.- It was approved to allocate up to the amount of $32,344,000,000 (Thirty-two billion, three hundred forty-four million pesos 00/100 Mexican currency), equivalent to 6.9% of the Financial Group's market capitalization as of the end of 2025, charged to Stockholders' Equity, for the purchase of the Company's own shares during the fiscal year of 2026, and will include those transactions carried out during 2026 and until April 2027, subject to the policy of Acquisition and Allocation of Own Shares.

FORTY THIRD.- It was approved to certify the Bylaws and in due course, to notarize them to a public notary and to register the corresponding notarized instrument with the Registry and Cadastre Institute and/or the Public Registry of Property and Commerce of the State of Nuevo León, in accordance with the terms of the document attached to the file of this present record.

FORTY FOURTH.- It was approved the designation of delegate or delegates to formalize and execute, if applicable, the resolutions passed by the Meeting.

2. BANORTE IS AWARDED AS BEST BANK IN MEXICO BY GLOBAL FINANCE

On May 5, Banorte was awarded, for the third consecutive year, as the Best Bank in Mexico in Global Finance's *World's Best Banks 2026* list, standing out among the most solid and best-managed financial institutions in Latin America, based on criteria such as asset growth, profitability, product innovation, and new business development.

3. BANORTE IS AWARDED AS BEST TRADE FINANCE PROVIDER IN MEXICO

On May 12, Banorte received, for the second time, the Best Trade Finance Provider in Mexico award granted by Global Finance as part of the *Best Trade Finance Providers 2026* awards, highlighting its performance in transaction volume, sustained growth, technological innovation, service quality, and execution capabilities.

4. BANORTE RECEIVES RED HAT HONORABLE MENTION FOR ITS TECHNOLOGY TRANSFORMATION AND ARTIFICIAL INTELLIGENCE STRATEGY

On May 13, Red Hat granted Banorte a 2026 Honorable Mention in Latin America for its innovative use of open-source technologies and artificial intelligence. The recognition highlights the adoption of Red Hat OpenShift AI as the foundation of its artificial intelligence and GenAI architecture, enabling advanced models, RAG implementations, and knowledge bases enriched with internal data. It also recognizes the development of intelligent assistants to optimize key processes, increasing productivity, reducing rework, and strengthening the secure and scalable adoption of artificial intelligence across the organization.

5. S&P AFFIRMED BANORTE'S GLOBAL SCALE RATINGS AND REVISED THE OUTLOOK TO NEGATIVE IN LINE WITH THE SOVEREIGN

On May 13, S&P Global Ratings affirmed Banorte's long- and short-term global scale issuer credit ratings at 'BBB/A-2', as well as all its outstanding debt issuances, highlighting the Bank's strong profitability, solid capitalization levels, and disciplined risk management. However, S&P revised the outlook from stable to negative, in line with the change in Mexico's sovereign outlook, reflecting the linkage between the Bank's credit rating and that of the sovereign.

6. MOODY'S ADJUSTED BANORTE'S GLOBAL SCALE RATINGS AND REVISED THE OUTLOOK TO STABLE

On May 21, Moody's Ratings adjusted Banorte's global scale ratings, including long-term deposits, counterparty risk, baseline credit assessment, and subordinated instruments, in line with the downgrade of Mexico's sovereign rating from Baa2 to Baa3, and revised the outlook from negative to stable, highlighting the strength of its fundamentals, its consistently strong asset quality, and solid capitalization.

7. MUJER PYME BANORTE MARKS ITS SECOND ANNIVERSARY WITH STRONG RESULTS

On May 26, Mujer PyME Banorte reached its second anniversary since launch, during which it has granted more than 1,500 loans totaling over Ps 3.0 billion. Supported businesses generate an average of 20 jobs and show a non-performing loan ratio 32% lower than the bank's SME loan average.

8. BANORTE AND CONTPAQI® ESTABLISH A STRATEGIC COLLABORATION TO IMPROVE SME EFFICIENCY

On June 3, Banorte and CONTPAQi® announced a strategic collaboration aimed at integrating financial information automatically into SMEs' accounting and tax processes, enabling daily access to banking transactions within the CONTPAQi Bancos® system, eliminating manual processes and strengthening financial visibility.

9. BANORTE COMPLETES THE INTERNATIONAL ISSUANCE OF USD $1.35 BILLION IN TIER 1 CAPITAL NOTES

On June 24, Banco Mercantil del Norte, S.A. completed the international issuance of Perpetual, Non-Preferred, Non-Cumulative Tier 1 Capital Notes for a total amount of USD $1.35 billion, structured in two tranches: NC6.5 for USD $600 million with an 8.00% coupon and NC10 for USD $750 million with an 8.45% coupon, in compliance with Basel III requirements and strengthening the institution's core capital.

10. BANORTE RECOGNIZED BY WORLD FINANCE AS BEST CONSUMER BANK AND BEST CORPORATE GOVERNANCE IN MEXICO

On July 7, Banorte was recognized for the sixth consecutive year as Best Consumer Bank in Mexico at the World Finance Banking Awards 2026 and as Best Corporate Governance in Mexico at the World Finance Corporate Governance Awards 2026. According to the publication, these awards highlight the bank's human-digital strategy, its focus on hyper-personalization, its operational strength, and its commitment to clients, employees, and investors

Bank

Banco Mercantil del Norte (Banorte)

Consolidated Statement of Comprehensive Income and Consolidated Statement of Financial Position Highlights - Banorte *(Million Pesos)*	2Q25	1Q26	2Q26	Change 1Q26	Change 2Q25	1H25	1H26	Change 1H25
Net Interest Income	28,162	30,812	**32,252**	5%	15%	56,392	**63,064**	12%
Non-Interest Income	5,678	6,485	**6,028**	(7%)	6%	10,646	**12,513**	18%
Total Income	33,841	37,297	**38,280**	3%	13%	67,038	**75,576**	13%
Non-Interest Expense	13,145	13,677	**14,451**	6%	10%	25,522	**28,128**	10%
Provisions	4,774	6,739	**6,171**	(8%)	29%	9,758	**12,910**	32%
Operating Income	15,921	16,881	**17,658**	5%	11%	31,758	**34,538**	9%
Taxes	3,984	4,878	**4,996**	2%	25%	8,625	**9,874**	14%
Subsidiaries & Minority Interest	57	38	**58**	52%	2%	98	**97**	(1%)
Net Income	11,969	11,912	**12,610**	6%	5%	23,196	**24,522**	6%
Balance Sheet								
Stage 1 Loans	1,141,039	1,211,005	**1,230,439**	2%	8%	1,141,039	**1,230,439**	8%
Stage 2 Loans	9,609	12,156	**12,726**	5%	32%	9,609	**12,726**	32%
Stage 1 & 2 Loans (a)	1,150,647	1,223,161	**1,243,165**	2%	8%	1,150,647	**1,243,165**	8%
Stage 3 Loans (b)	12,895	17,572	**19,013**	8%	47%	12,895	**19,013**	47%
Deferred Items (c)	3,525	4,419	**5,343**	21%	52%	3,525	**5,343**	52%
Total Loans (a+b+c)	1,167,067	1,245,152	**1,267,521**	2%	9%	1,167,067	**1,267,521**	9%
Preventive Loan Loss Reserves	20,553	24,584	**25,322**	3%	23%	20,553	**25,322**	23%
Total Loans Net (d)	1,146,514	1,220,567	**1,242,199**	2%	8%	1,146,514	**1,242,199**	8%
Total Assets	1,879,465	1,982,762	**1,984,803**	0%	6%	1,879,465	**1,984,803**	6%
Total Deposits	1,200,539	1,260,708	**1,255,682**	(0%)	5%	1,200,539	**1,255,682**	5%
Total Liabilities	1,721,504	1,821,627	**1,824,859**	0%	6%	1,721,504	**1,824,859**	6%
Equity	157,961	161,136	**159,944**	(1%)	1%	157,961	**159,944**	1%

Financial Ratios - Banorte	2Q25	1Q26	2Q26	1H25	1H26	12M*
Profitability:						
NIM (1)	6.3%	6.6%	**6.9%**	6.4%	**6.8%**	6.8%
NIM after Provisions (2)	5.3%	5.2%	**5.6%**	5.3%	**5.4%**	5.5%
ROE (3)	30.2%	30.1%	**32.4%**	29.1%	**31.3%**	30.2%
ROA (4)	2.5%	2.4%	**2.6%**	2.5%	**2.5%**	2.5%
Operation:						
Efficiency Ratio (Cost to Income) (5)	38.8%	36.7%	**37.8%**	38.1%	**37.2%**	37.8%
Operating Efficiency Ratio (Cost to Assets) (6)	2.8%	2.8%	**2.9%**	2.7%	**2.9%**	2.9%
Average Liquidity Coverage Ratio for Banorte and SOFOM - Basel III (7)	184.0%	162.6%	**154.5%**	183.7%	**167.8%**	
Asset Quality:						
NPL Ratio	1.1%	1.4%	**1.5%**	1.1%	**1.5%**	1.5%
Coverage Ratio	159.4%	139.9%	**133.2%**	159.4%	**133.2%**	133.2%
Capitalization:						
Net Capital/ Credit Risk Assets	30.3%	28.5%	**31.3%**	30.3%	**31.3%**	
Capital Adequacy Ratio	21.7%	19.7%	**21.5%**	21.7%	**21.5%**	
Leverage						
Basic Capital/ Adjusted Assets	11.4%	10.9%	**11.8%**	11.4%	**11.8%**	

1. NIM= Annualized Net Interest Income of the period / average Earning Assets of the period.
2. NIM after Provisions= Annualized Net Interest Income of the period adjusted for Credit Risks / average Earning Assets of the period.
3. ROE= Annualized Net Income of the period / average Majority Equity of the period.
4. ROA= Annualized Net Income of the period / average Total Assets of the period.
5. Cost to Income Ratio= Non-Interest Expense of the period / Total Income of the period.
6. Cost to Assets= Annualized Non-Interest Expenses of the period / average Total Assets of the period.
7. Preliminary LCR calculation. To be updated upon publication of Banco de Mexico's official calculations.

*12-month ratios, according to the new calculation methodology of the CNBV (National Banking and Securities' Commission).

Changes vs. the previous quarter

Net Interest Income (NII) rose 5% QoQ, supported by growth in volume loan origination and portfolio mix, as well as funding cost optimization. **NIM expanded 25bps to 6.90% during the period,** supported by the balance sheet immunization strategy to interest rate movements.

Non-interest income declined (7%) sequentially, mainly reflecting a higher comparative base given the extraordinary income recognized from the sale of our equity stake in the credit bureau during 1Q26.

Net fee income grew 6% in the quarter, mainly driven by higher transaction volumes in credit cards and greater structuring fees within the wholesale portfolio. This effect was also supported by (4%) fewer fees paid.

Trading income increased 68% QoQ, reflecting higher income from securities sales and favorable valuations resulting from market movements.

Other operating income fell (483%) sequentially, mainly reflecting a higher comparative base given the equity stake sale of the credit bureau recorded in the previous quarter.

Non-interest expense increased 6% compared to 1Q26, mainly driven by higher technology-related expenses, increased variable compensation associated with a broader organizational structure, and the organic expansion of commercial areas. As a result, the **efficiency ratio** for the quarter stood at 37.8%.

Loan loss provisions declined (8%) QoQ, mainly explained by: i) a base effect, resulting from the recalibration of certain internal risk models in 1Q26; ii) reserve releases related to loans backed by an explicit Federal Government guarantee, following a regulatory adjustment in reserve calculations implemented in June 2026; and, to a lesser extent, iii) lower level of provisioning associated with the isolated Stage 3 commercial case recorded in 3Q25. Reserves released from the government portfolio related to such adjustment amounted to Ps 89 million. Consequently, **NIM adjusted for credit risk** stood at **5.6%**, expanding **39bps sequentially**.

In summary, **net income for the quarter totaled Ps 12.61 billion,** increasing 6% versus 1Q26. **ROE** was 233bps higher in the quarter, reaching **32.4%**, while ROA rose 13bps over the same period to **2.6%.**

Cumulative Changes vs. the previous year

Net Interest Income (NII) increased 12% compared to 1H25, driven by: i) efficient funding cost management, which partially reflects the cumulative (150bps) reduction in the reference rate over the past 12 months; ii) an effective strategy to maintain a neutral balance sheet sensitivity amid a rate-cutting cycle; and iii) the volume and mix of the loan portfolio, primarily focused on consumer lending. As a result of these factors, **NIM expanded 41bps versus 1H25***,* reaching **6.8%** as of **1H26.**

Non-interest income expanded 18% vs. 1H25, mainly driven by higher net fee income.

Fees charged remained stable compared to 1H25, despite lower fees from affiliated businesses, resulting from a strategy focused on maximizing profitability. This effect was partially offset by higher transaction volumes in consumer products and greater structuring activity within the wholesale banking business. **Fees paid fell (20%)**, mainly reflecting lower interchange fees associated with the same profitability strategy that impacted revenues from digital affiliated businesses. As a result, **net service fees grew 20% compared to 1H25.**

Trading income dropped (21%) compared to 1H25, mainly reflecting the negative effect of FX movements on the valuation of derivatives and lower client-related trading activity due to reduced FX volatility.

Other operating income improved 13% in the period, mainly reflecting the aforementioned sale of our equity stake in the credit bureau.

Non-interest expense increased 10% compared to 1H25. This performance was driven by: i) increased investments in technology; ii) higher bonuses and incentive compensation associated with a broader organizational structure; iii) organic expansion of commercial areas and infrastructure; and iii) inertial business growth. In this context, the **efficiency ratio** stood at **37.2%**, **(85bps)** lower compared to the same period of the previous year.

Loan loss provisions increased 32% compared to the same period of the previous year, mainly driven by: i) growth in loan origination and portfolio mix, particularly in the consumer segment; and ii) the recalibration of certain internal risk models recorded during the first quarter of the year. **NIM adjusted for credit risk stood at 5.4%,** 12bps higher versus 1H25.

Net income grew 6% vs. 1H25, mainly explained by the margin's expansion and sound income from banking services. **ROE expanded 217bps to 31.3%**, while **ROA remained stable at 2.5%.**

Equity

Shareholders' equity balance amounted to Ps 159.94 billion, (Ps 1.19 billion) lower compared to the previous quarter. The main changes during the quarter were: net income of Ps 12.61 billion; an increase of Ps 750 million from the valuation of financial instruments to be received or sold; a (Ps 1.37 billion) decline due to interest on subordinated notes; and a contraction of (Ps 14.00 billion) due to a dividend payment.

Regulatory Capital (Banorte)

Banorte has fully adopted the capital requirements established to date by Mexican authorities and international standards, so-called Basel III, which came into effect in January 2013.

In accordance with these rules, Banorte has a minimum regulatory level of **7.0% for Core Equity Tier 1 and 10.5% for the Capitalization Ratio.**

Since Banorte has been confirmed as a Level II - Systemically Important Financial Institution, it must maintain two additional capital buffers:

1) 0.90pp of systemic importance capital conservation buffer, effective as of December 2019;

2) 6.50pp of net capital supplement TLAC, effective as of June 2026.

The above brings the minimum regulatory requirement for CET1 to 7.9%, and the Capitalization Ratio to 17.90%.

Capitalization (Banorte) *(Million Pesos)*	**2Q25**	**1Q26**	**2Q26**	**Change**	
				1Q26	**2Q25**
Core Tier 1	142,080	142,204	**140,485**	(1%)	(1%)
Tier 1 Capital	219,018	215,697	**235,853**	9%	8%
Tier 2 Capital	2,074	4,533	**4,621**	2%	123%
Net Capital	221,092	220,230	**240,473**	9%	9%
Credit Risk Assets	729,184	771,877	**769,116**	(0%)	5%
Net Capital / Credit Risk Assets	30.32%	28.53%	**31.27%**	2.7 pp	0.9 pp
Total Risk Assets	1,018,122	1,115,507	**1,119,470**	0%	10%
Core Tier 1	13.96%	12.75%	**12.55%**	(0.2 pp)	(1.4 pp)
Tier 1	21.51%	19.34%	**21.07%**	1.7 pp	(0.4 pp)
Tier 2	0.20%	0.41%	**0.41%**	0.0 pp	0.2 pp
Capitalization Ratio	21.72%	19.74%	**21.48%**	1.74 pp	(0.23 pp)

(*) The capitalization ratio of the last reporting period is the one submitted to the Mexican Central Bank.

At the end of 2Q26, the preliminary Capital Adequacy Ratio for Banorte was **21.48%** considering credit, market, and operational risks, and 31.27% considering only credit risk. Moreover, Core Equity Tier 1 reached 12.55%, a level corresponding to a Systemically Important Institution Level I under the CNBV's classification.

CAR increased +1.74 pp vs. 1Q26 due to the following effects:

		2Q26 vs. 1Q26
		1.74 pp
1.	Capital Notes (1)	1.83 pp
2.	Net Income in 2Q26	1.13 pp
3.	Effects in Risk Assets – Credit (Others) (2)	0.09 pp
4.	Securities' mark-to-market valuation and Hedging Derivatives (3)	0.06 pp
5.	Other Capital Effects (4)	0.05 pp
6.	Effects in Risk Assets – Credit (Portfolio)	(0.04 pp)
7.	Effects in Risk Assets – Operational	(0.05 pp)
8.	Effects in Risk Assets – Market	(0.07 pp)
9.	Dividend to the Financial Group (5)	(1.26 pp)

(1) Includes the effect of the issuance of Capital Notes for USD $1.35 billon.
(2) Includes issuer, counterparty, committed credit lines, and other assets.
(3) Includes hedging derivatives in positions that are not marked to market.
(4) Includes variation of permanent and intangible investments, and other variations in capital.
(5) Ps 14.0 billion on May 27, 2026.

CAR decreased (0.23 pp) vs. 2Q25 due to the following effects:

		2Q26 vs. 2Q25
		(0.23 pp)
1.	Net Income in the period	4.38 pp
2.	Capital Notes (1)	1.15 pp
3.	Effects in Risk Assets – Credit (Others) (2)	0.16 pp
4.	Securities' mark-to-market valuation and Hedging Derivatives (3)	0.01 pp
5.	Other Capital Effects (4)	(0.12 pp)
6.	Effects in Risk Assets – Operational	(0.20 pp)
7.	Effects in Risk Assets – Credit (Portfolio) (5)	(0.91 pp)
8.	Effects in Risk Assets – Market	(1.02 pp)
9.	Dividend to the Financial Group (6)	(3.68 pp)

(1) Includes the effect of the issuance of Capital Notes for USD $1.35 billon.
(2) Includes issuer, counterparty, committed credit lines, and other assets
(3) Includes hedging derivatives in positions that are not marked to market.
(4) Includes variation of permanent and intangible investments, and other variations in capital.
(5) Includes effect of calibration of internal models and effect of incorporating Tarjetas del Futuro's portfolio into Banorte's balance sheet.
(6) Ps 25.3 billion on December 2, 2025; and Ps 14 billion on May 27, 2026

Evolution of Risk Assets (Banorte)

In compliance with capitalization requirements established to date by Mexican authorities and the International Standards Basel III, Banorte classifies its Risk Assets as Credit, Market, and Operational, which are actively monitored by the Institution.

Total Risk Assets as of June 2026 amounted to Ps 1.12 trillion, increasing Ps 3.96 billion vs. March 2026, and Ps 101.35 billion vs. June 2025.

The evolution of Risk Assets is presented below:

Risk Assets *(Million Pesos)*	**2Q25**	**1Q26**	**2Q26**	**Change 1Q26**	**Change 2Q25**
Total Credit	729,184	771,877	**769,116**	(0%)	5%
Credit (Loan Portfolio)	593,655	639,986	**642,507**	0%	8%
Credit (Others)	135,529	131,891	**126,609**	(4%)	(7%)
Total Market	149,290	195,291	**199,361**	2%	34%
Total Operational	139,649	148,339	**150,992**	2%	8%
Total	1,018,122	1,115,507	**1,119,470**	0%	10%

The main quarterly changes in RWAs vs. 1Q26 were:

- Increase in Credit Risk Assets (Loan Portfolio) from portfolio evolution.
- Decline in Credit Risk Assets (Others) due to the management of committed lines.
- Increase in Market Risk Assets due to asset mismatches on the balance sheet.
- Increase in Operational Risk Assets driven by an increase in earning assets and computable income for the Business Indicator Method.

The main annual changes in RWAs vs. 2Q25 were:

- Increase in Credit Risk Assets (Loan Portfolio) from portfolio evolution and calibration of internal models.
- Decrease in Credit Risk Assets (Others) due to the management of committed lines and evolution of other assets.
- Increase in Market Risk Assets resulting from the standard deposit model and asset mismatches on the balance sheet.
- Increase in Operational Risk Assets driven by an increase in earning assets and computable income for the Business Indicator Method.

Leverage Ratio (Banorte)

Leverage Ratio, according to CNBV's regulation, is presented below:

Leverage (Banorte) *(Million Pesos)*	**2Q25**	**1Q26**	**2Q26**	**Change 1Q26**	**Change 2Q25**
Tier 1 Capital	219,018	215,697	**235,853**	9%	8%
Adjusted Assets	1,925,516	1,987,024	**2,003,449**	1%	4%
Leverage Ratio	11.37%	10.86%	**11.77%**	92 bps	40 bps

Adjusted Assets are defined according to the General Provisions applicable to Credit Institutions.

Bineo

Bineo's operations were reclassified as a Discontinued item in the Income Statement and as a Long-term asset held for sale in the Balance Sheet. Therefore, the financial results and accounts presented in this section refer exclusively to Bineo and are no longer consolidated within the Group's figures.

Consolidated Statement of Comprehensive Income and Consolidated Statement of Financial Position Highlights - Bineo	2Q25	1Q26	2Q26	Change		1H25	1H26	Change
(Million Pesos)				1Q26	2Q25			1H25
Net Interest Income	30	17	**16**	(7%)	(47%)	67	**33**	(50%)
Non-Interest Income	(4)	2	**0**	(99%)	100%	(6)	**2**	132%
Total Income	26	19	**16**	(17%)	(38%)	61	**35**	(42%)
Non-Interest Expense	255	226	**208**	(8%)	(19%)	564	**433**	(23%)
Provisions	5	0	**0**	(54%)	(99%)	13	**0**	(98%)
Operating Income	(234)	(206)	**(192)**	7%	18%	(516)	**(398)**	23%
Taxes	(10)	(22)	**6**	129%	164%	(3)	**(16)**	(456%)
Subsidiaries & Minority Interest	-	-	**-**	N.A.	N.A.	-	**-**	N.A.
Net Income	(224)	(184)	**(198)**	(8%)	12%	(513)	**(382)**	26%
Balance Sheet								
Stage 1 Loans	9	1	**0**	(47%)	(96%)	9	**0**	(96%)
Stage 2 Loans	2	0	**0**	(68%)	(99%)	2	**0**	(99%)
Stage 1 & 2 Loans (a)	11	1	**0**	(50%)	(97%)	11	**0**	(97%)
Stage 3 Loans (b)	7	0	**0**	(62%)	(99%)	7	**0**	(99%)
Deferred Items (c)	-	-	**-**	N.A.	N.A.	-	**-**	N.A.
Total Loans (a+b+c)	19	1	**0**	(52%)	(98%)	19	**0**	(98%)
Preventive Loan Loss Reserves	7	0	**0**	(62%)	(99%)	7	**0**	(99%)
Total Loans Net (d)	11	1	**0**	(49%)	(97%)	11	**0**	(97%)
Total Assets	3,263	3,154	**3,070**	(3%)	(6%)	3,263	**3,070**	(6%)
Total Deposits	34	21	**20**	(7%)	(43%)	34	**20**	(43%)
Total Liabilities	114	167	**146**	(12%)	29%	114	**146**	29%
Equity	3,149	2,987	**2,923**	(2%)	(7%)	3,149	**2,923**	(7%)

Regulatory Capital (Bineo)

Bineo has fully adopted the capital requirements established to date by Mexican authorities and international standards, so-called Basel III, which came into effect in January 2013.

The minimum Capital Adequacy Ratio required for Bineo amounted to 10.50%, which includes a minimum requirement of Core Equity Tier 1 of 7.00%.

Capitalization (Bineo)	2Q25	1Q26	2Q26	Change	
(Million Pesos)				1Q26	2Q25
Core Tier 1	951	863	**842**	(2%)	(11%)
Tier 1 Capital	951	863	**842**	(2%)	(11%)
Tier 2 Capital	0	0	**0**	N.A.	N.A.
Net Capital	951	863	**842**	(2%)	(11%)
Credit Risk Assets	267	256	**241**	(6%)	(10%)
Net Capital / Credit Risk Assets	355.44%	337.50%	**349.86%**	12.4 pp	(5.6 pp)
Total Risk Assets	343	332	**310**	(7%)	(9%)
Core Tier 1	277.54%	259.95%	**271.51%**	11.6 pp	(6.0 pp)
Tier 1	277.54%	259.95%	**271.51%**	11.6 pp	(6.0 pp)
Tier 2	0.00%	0.00%	**0.00%**	0.0 pp	0.0 pp
Capitalization Ratio	277.54%	259.95%	**271.51%**	11.56 pp	(6.03 pp)

(*) The capitalization ratio of the last reporting period is the one submitted to the Mexican Central Bank.

At the end of 2Q26, the preliminary Capital Adequacy Ratio for Bineo was 271.51% considering credit, market, and operational risks, and 349.86% considering only credit risk. Moreover, Core Equity Tier 1 reached 271.51%, a level corresponding to a Systemically Important Institution Level I under the CNBV's classification.

CAR increased +11.56 pp vs. 1Q26 due to the following effects:

		2Q26 vs. 1Q26
		11.56 pp
1.	Capitalization	40.35 pp
2.	Intangibles' Recognition	12.81 pp
3.	Effects in Risk Assets – Credit	12.16 pp
4.	Effects in Risk Assets – Operational	5.86 pp
5.	Effects in Risk Assets – Market	0.03 pp
6.	Net Losses in 2Q26	(59.65 pp)

CAR decreased (6.03 pp) vs. 2Q25 due to the following effects:

		2Q26 vs. 2Q25
		(6.03 pp)
1.	Capitalization	157.65 pp
2.	Intangibles' Recognition	34.21 pp
3.	Effects in Risk Assets – Credit	20.98 pp
4.	Effects in Risk Assets – Operational	4.46 pp
5.	Effects in Risk Assets – Market	0.34 pp
6.	Net Losses	(223.67 pp)

Evolution of Risk Assets (Bineo)

In compliance with capitalization requirements established to date by Mexican authorities and the International Standards Basel III, Bineo classifies its Risk Assets as Credit, Market, and Operational, which are actively monitored by the Institution.

Total Risk Assets as of June 2026 amounted to Ps 310 million, decreasing (Ps 22 million) vs March 2026 and (Ps 33 million) vs June 2025.

The evolution of Risk Assets is presented below:

Risk Assets *(Million Pesos)*	**2Q25**	**1Q26**	**2Q26**	**Change 1Q26**	**Change 2Q25**
Total Credit	267	256	**241**	(6%)	(10%)
Credit (Loan Portfolio)	15	11	**10**	(4%)	(34%)
Credit (Others)	252	245	**230**	(6%)	(9%)
Total Market	2	2	**2**	(2%)	(19%)
Total Operational	73	74	**67**	(9%)	(7%)
Total	343	332	**310**	(7%)	(9%)

The main quarterly changes in RWAs vs. 1Q26 were:

- Decline in Credit Risk Assets (Loan Portfolio) in line with the reduction in the loan portfolio.
- Decrease in Market Risk Assets given the focus on the entity's main operations.
- Decrease in Operational Risk Assets given the evolution of the Business Indicator.

The main annual changes in RWAs vs. 2Q25 were:

- Decline in Credit Risk Assets (Loan Portfolio) in line with the reduction in the loan portfolio.
- Decline in Market Risk Assets given the focus on the main operations of the entity.
- Decrease in Operational Risk Assets driven by the evolution of the Business Indicator.

Leverage Ratio (Bineo)

Leverage Ratio, according to CNBV's regulation, is presented below:

Leverage(Bineo) *(Million Pesos)*	2Q25	1Q26	2Q26	Change 1Q26	Change 2Q25
Tier 1 Capital	951	863	**842**	(2%)	(11%)
Adjusted Assets	1,275	1,219	**1,188**	(3%)	(7%)
Leverage Ratio	74.56%	70.81%	**70.86%**	5 bps	(370 bps)

Adjusted Assets are defined according to the General Provisions applicable to Credit Institutions.

Long Term Savings

Seguros Banorte

Income Statement and Balance Sheet Highlights- Seguros Banorte *(Million Pesos)*	2Q25	1Q26	2Q26	Change 1Q26	Change 2Q25	1H25	1H26	Change 1H25	12M*
Interest Income (Net)	880	884	**692**	(22%)	(21%)	1,881	**1,576**	(16%)	
Credit Provisions	0	-	**-**	N.A.	(100%)	0	**-**	(100%)	
Premium Revenue (Net)	10,685	17,516	**13,384**	(24%)	25%	28,995	**30,901**	7%	
Net increase in technical reserves	4,345	8,936	**5,650**	(37%)	30%	14,003	**14,586**	4%	
Net Cost for Insurance Operations	1,169	2,484	**1,680**	(32%)	44%	3,162	**4,164**	32%	
Net Cost of Claims and Other Obligations (1)	4,859	4,715	**6,096**	29%	25%	9,494	**10,811**	14%	
Trading Income	851	878	**1,205**	37%	42%	1,788	**2,083**	16%	
Other Operating Income (Expenses) (1)	142	289	**296**	2%	108%	293	**586**	100%	
Total Operating Income	2,184	3,431	**2,152**	(37%)	(1%)	6,299	**5,583**	(11%)	
Non Interest Expense	477	534	**494**	(7%)	4%	1,020	**1,028**	1%	
Operating Income	1,707	2,898	**1,658**	(43%)	(3%)	5,279	**4,556**	(14%)	
Taxes	456	809	**460**	(43%)	1%	1,416	**1,269**	(10%)	
Subsidiaries' Net Income	324	318	**524**	65%	62%	683	**842**	23%	
Net income from continuing operations	1,576	2,408	**1,722**	(28%)	9%	4,546	**4,129**	(9%)	
Minority Interest	8	8	**11**	36%	27%	17	**19**	8%	
Net Income	1,567	2,400	**1,711**	(29%)	9%	4,528	**4,111**	(9%)	
Other Comprehensive Income	22	32	**7**	(78%)	(69%)	5	**39**	702%	
Comprehensive Income	1,598	2,440	**1,729**	(29%)	8%	4,550	**4,168**	(8%)	
Shareholder's Equity	24,967	31,036	**25,269**	(19%)	1%	24,967	**25,269**	1%	
Total Assets	115,442	136,601	**137,579**	1%	19%	115,442	**137,579**	19%	
Technical Reserves	78,017	93,749	**101,043**	8%	30%	78,017	**101,043**	30%	
Premiums sold	11,922	20,559	**16,284**	(21%)	37%	34,416	**36,842**	7%	
Coverage ratio of technical reserves	1.1	1.2	**1.1**	(0.1 pp)	(0.0 pp)	1.1	**1.1**	(0.0 pp)	
Solvency capital requirement coverage ratio	5.6	14.4	**8.1**	(6.3 pp)	2.5 pp	5.6	**8.1**	2.5 pp	
Coverage ratio of minimum capital	172.6	205.1	**167.0**	(38.0 pp)	(5.6 pp)	172.6	**167.0**	(5.6 pp)	
Claims ratio	76.8%	55.1%	**78.9%**	23.8 pp	2.1 pp	63.5%	**66.4%**	2.9 pp	
Combined ratio	89.6%	68.5%	**90.6%**	22.0 pp	0.9 pp	75.0%	**79.0%**	4.0 pp	
ROE	26.0%	32.0%	**28.1%**	(3.9 pp)	2.1 pp	34.6%	**30.2%**	(4.3 pp)	**29.3%**
ROE ex-Banorte Futuro	53.7%	59.6%	**50.3%**	(9.4 pp)	(3.4 pp)	71.5%	**55.9%**	(15.6 pp)	**54.4%**

*12-month ratios, according to the new calculation methodology of the CNBV (National Banking and Securities' Commission).

1.During the fourth quarter, an accounting reclassification of insurance provisions was made from other operating income (expenses) to cost of claims, due to the change in VAT accreditation.

Net interest income fell (22%) sequentially and (16%) during the first half of the year, mainly reflecting a reduction in financial investment results associated with a lower valuation of inflation-linked securities amid lower inflation levels.

Premium income went down (24%) vs 1Q26, due to a higher comparative base resulting from seasonal premium renewals during the first quarter of the year; consequently, the constitution of technical reserves fell (37%) QoQ**. Compared to 1H25, premium income rose 7%**, supported by premium renewals in the life portfolio, as well as solid execution across diverse sales channels, such as those linked to credit and branches.

Damages and claims increased 29% in the quarter and 14% vs 1H25, mainly reflecting reserve creation associated with life insurance policy renewals, as well as cancellations registered on flexible product policies. Additionally, the accumulated annual performance was also affected by changes in VAT accreditation.

Acquisition costs fell (32%) QoQ, primarily due to a higher comparison base in the first quarter, driven by greater fee recognition associated with policy renewals. **Compared to 1H25, it increased 32%** associated with higher activity across all sales channels, particularly higher fees related to the origination of products through the bancassurance model.

Net operating income totaled Ps 1.66 billion in 2Q26, down (43%) QoQ, given the seasonal effect on premium renewals during the first quarter of the year. **Compared to 1H25, it declined (14%)**, attributable to higher damages and claims, as well as acquisition costs.

Net income for the quarter **totaled Ps 1.71 billion, (29%) lower vs. 1Q26**. Quarterly net income for Seguros Banorte, excluding its subsidiary Afore XXI Banorte, reached **Ps 1.20 billion,** representing 7.7% of the Group's net income in 2Q26.

ROE for the Insurance business, excluding its subsidiary Afore XXI Banorte, decreased (9.4 pp) in the quarter, reaching **50.3% at the end of 2Q26.**

Regarding the disclosure requested by the General Provisions applicable to the Financial Groups' holding companies, the following was presented for this reporting period:

i. Risks assumed through the issuance of insurance premiums and bonds, with respect to operations and authorized branches of cancelled operations.
   - *No cancellations were registered during 2Q26 that involved any technical risk.*

ii. Damages and claims, as well as compliance of reinsurers and bonding companies with their obligations.
   - *In 2Q26, claims indicators remained under control. During the same period, reinsurers complied with their obligations.*

iii. Costs derived from issuance of insurance policies and bonds.
   - *There were no relevant events to disclose in 2Q26 for premium issuance.*

iv. Risks transfer through reinsurance and bonding contracts.
   - *In the Damages and Life segments, risks were transferred to reinsurers, mostly foreign reinsurers, under which there were 4 important businesses: 2 to the transformation industry, 1 related to government and 1 related to accommodation services.*

v. Contingencies arising from non-compliance of reinsurers and bonding companies.
   - *There were no relevant issues related to non-compliance during 2Q26.*

Afore XXI Banorte

Afore XXI Banorte *(Million Pesos)*	2Q25	1Q26	2Q26	Change 1Q26	Change 2Q25	1H25	1H26	Change 1H25	12M*
Net Income	649	637	**1,048**	65%	62%	1,366	**1,685**	23%	
Shareholder's Equity	24,009	23,429	**24,476**	4%	2%	24,009	**24,476**	2%	
Total Assets	26,065	25,691	**26,882**	5%	3%	26,065	**26,882**	3%	
AUM (SIEFORE)	1,440,505	1,591,385	**1,700,217**	7%	18%	1,440,505	**1,700,217**	18%	
ROE	10.9%	10.5%	**17.3%**	6.9 pp	6.4 pp	11.4%	**13.9%**	2.5 pp	**13.5%**

*12-month ratios, according to the new calculation methodology of the CNBV (National Banking and Securities' Commission).

In 2Q26, Afore XXI Banorte reported a net income of Ps 1.05 billion, 65% above 1Q26, mainly due to higher yields on financial products. **Compared to 1H25, net income rose 23%**, supported by higher fee income resulting from a larger base of assets under management.

ROE reached 17.3% in 2Q26, 6.9 pp above 1Q26; compared to 1H25, ROE increased 2.5 pp. Excluding goodwill, **Return on Tangible Equity (ROTE) reached 56.5%** in 2Q26.

Net Income of Afore XXI Banorte represented 3.3% of the Financial Group's net income in the second quarter.

Pensiones Banorte

Income Statement and Balance Sheet Highlights-Pensiones Banorte (Million Pesos)	2Q25	1Q26	2Q26	Change 1Q26	Change 2Q25	1H25	1H26	Change 1H25	12M*
Interest Income (Net)	5,457	7,000	**3,764**	(46%)	(31%)	10,872	**10,764**	(1%)	
Credit Provisions	9	5	**6**	35%	(28%)	19	**11**	(40%)	
Premium Income (Net)	4,068	4,874	**4,549**	(7%)	12%	7,393	**9,424**	27%	
Technical Reserves	4,474	6,639	**3,321**	(50%)	(26%)	8,295	**9,959**	20%	
Damages, Claims (Net)	3,997	4,144	**4,372**	5%	9%	7,745	**8,516**	10%	
Trading Income	8	133	**416**	214%	N.A.	7	**549**	N.A.	
Other Operating Income (Expenses)	(60)	(65)	**98**	252%	265%	(134)	**33**	125%	
Total Operating Income	994	1,155	**1,129**	(2%)	14%	2,079	**2,284**	10%	
Non Interest Expense	135	144	**145**	1%	8%	273	**290**	6%	
Operating Income	859	1,010	**984**	(3%)	14%	1,806	**1,994**	10%	
Taxes	250	283	**250**	(12%)	(0%)	516	**533**	3%	
Subsidiaries' Net Income	2	2	**1**	(47%)	(50%)	4	**3**	(24%)	
Net Income	611	729	**735**	1%	20%	1,294	**1,464**	13%	
Other Comprehensive Income	22	(5)	5	189%	(79%)	23	**(1)**	(102%)	
Comprehensive Income	633	724	740	2%	17%	1,318	**1,464**	11%	
Shareholder's Equity	11,288	13,519	**14,259**	5%	26%	11,288	**14,259**	26%	
Total Assets	285,417	305,520	**312,048**	2%	9%	285,417	**312,048**	9%	
Technical Reserves	269,443	287,355	**290,868**	1%	8%	269,443	**290,868**	8%	
Premiums sold	4,068	4,874	**4,549**	(7%)	12%	7,393	**9,424**	27%	
Coverage ratio of technical reserves	1.0	1.1	**1.1**	0.0 pp	0.0 pp	1.0	**1.1**	0.0 pp	
Solvency capital requirement coverage ratio	7.5	9.0	**12.6**	3.7 pp	5.2 pp	7.5	**12.6**	5.2 pp	
Coverage ratio of minimum capital	48.3	55.7	**58.8**	3.1 pp	10.4 pp	48.3	**58.8**	10.4 pp	
ROE	22.1%	21.9%	**21.0%**	(0.9 pp)	(1.0 pp)	24.0%	**21.5%**	(2.6 pp)	**23.0%**

*12-month ratios, according to the new calculation methodology of the CNBV (National Banking and Securities' Commission)

Net interest income declined (46%) compared to the prior quarter, amounting to **Ps 3.76 billion**, mainly explained by the negative valuation effect of inflation-linked securities resulting from lower inflation. **Compared to 1H25**, net interest income remained relatively stable, although partially affected by the inflationary effect. The high proportion of inflation-linked securities within the Pension business asset portfolio causes lower inflation to reduce their contribution to net interest income. However, this effect is offset by corresponding adjustments in technical reserves and is therefore neutral to net income.

Premium income declined (7%) sequentially, while on a **cumulative basis it increased 27%,** in line with stronger business generation. As a result, technical reserves grew 20%.

Net income rose 1% QoQ and 13% in the first half of the year, driven by business dynamism despite competitive market conditions.

Pensiones Banorte represented 4.7% of the Financial Group's net income in 2Q26.

ROE of Pensiones Banorte stood at **21.0%** in the quarter, (0.9 pp) below the previous quarter.

Brokerage

Brokerage Sector *(Million Pesos)*	2Q25	1Q26	2Q26	Change 1Q26	Change 2Q25	1H25	1H26	Change 1H25	12M*
Net Income	529	367	**367**	0%	(31%)	1,000	**733**	(27%)	
Shareholder’s Equity	5,393	5,979	**5,792**	(3%)	7%	5,393	**5,792**	7%	
Assets Under Management	1,592,497	1,809,732	**1,839,062**	2%	15%	1,592,497	**1,839,062**	15%	
Total Assets	240,865	208,413	**209,168**	0%	(13%)	240,865	**209,168**	(13%)	
ROE	40.4%	24.8%	**25.9%**	1.1 pp	(14.5 pp)	38.7%	**25.3%**	(13.4 pp)	**21.1%**
Net Capital (1)	4,318	4,429	**4,667**	5%	8%	4,318	**4,667**	8%	

*12-month ratios, according to the new calculation methodology of the CNBV (National Banking and Securities’ Commission).
1) Net capital structure: Core Equity= Ps 4.67 billion, Additional Capital= Ps 0 million

Casa de Bolsa Banorte and Operadora de Fondos reported **net income of Ps 367 million in 2Q26**, stable on a sequential basis. **Compared to 1H25 it declined (27%)**, mainly reflecting lower trading income associated with the valuation of financial instruments, as well as lower financial margin, partially offset by higher income from mutual fund operations and solid performance in advisory fees.

Net income from the brokerage business in 2Q26 accounted for 2.4% of the Group’s net income.

Assets Under Management

At the end of 2Q26, AUMs totaled **Ps 1.84 trillion**, 2% higher in the quarter and 15% YoY.

Assets under management by mutual funds totaled **Ps 506 billion** in June, representing a **21% annual increase**. Assets held in **fixed income funds** amounted to **Ps 439 billion**, 3% higher in the quarter and 18% in the year. Assets held in **equity funds** amounted to **Ps 67 billion,** 6% above QoQ and 41% YoY, as of June 2026.

As of 2Q26, Banorte held a 9.6% share of the mutual fund market, comprised of 11.3% share in fixed income funds and 4.8% in equity funds.

Other Subsidiaries

Other subsidiaries (Million Pesos)	2Q25	1Q26	2Q26	Change 1Q26	Change 2Q25	1H25	1H26	Change 1H25	12M*
Arrendadora y Factor Banorte (1)									
Net Income	187	167	**324**	94%	74%	317	**491**	55%	
Shareholder's Equity	14,342	15,415	**15,743**	2%	10%	14,342	**15,743**	10%	
Loan Portfolio	47,977	48,862	**47,226**	(3%)	(2%)	47,977	**47,226**	(2%)	
Non-Performing Loans	581	690	**484**	(30%)	(17%)	581	**484**	(17%)	
Non-Performing Loan Ratio	1.2%	1.4%	**1.0%**	(0.4 pp)	(0.2 pp)	1.2%	**1.0%**	(0.2 pp)	
Coverage Ratio	83.3%	85.8%	**103.3%**	17.5 pp	20.0 pp	83.3%	**103.3%**	20.0 pp	
Loan Loss Reserves	485	592	**500**	(16%)	3%	485	**500**	3%	
Total Assets	59,183	61,732	**60,101**	(3%)	2%	59,183	**60,101**	2%	
ROE	5.2%	4.3%	**8.3%**	3.9 pp	3.1 pp	4.5%	**6.3%**	1.9 pp	**9.2%**
Almacenadora Banorte									
Net Income	13	9	**20**	134%	53%	39	**29**	(26%)	
Shareholder's Equity	444	466	**486**	4%	9%	444	**486**	9%	
Inventories	1,389	1,291	**1,245**	(4%)	(10%)	1,389	**1,245**	(10%)	
Total Assets	2,256	2,014	**2,122**	5%	(6%)	2,256	**2,122**	(6%)	
ROE	11.9%	7.4%	**16.6%**	9.3 pp	4.7 pp	18.2%	**12.1%**	(6.1 pp)	**9.0%**

*12-month ratios, according to the new calculation methodology of the CNBV (National Banking and Securities' Commission).
(1) Property, plant, and equipment includes pure operating lease portfolio of Ps 5.08 billion and proprietary fixed assets of Ps 2.64 billion.

Arrendadora y Factor Banorte

Net income for the quarter totaled Ps 324 million, 94% higher sequentially, driven by financial margin growth and reserve releases. **Compared to 1H25, net income was up 55%**, supported by higher income from the leasing portfolio, increased recoveries, and lower reserve requirements.

NPL ratio stood at 1.0% as of quarter-end, decreasing (0.4 pp) from the previous quarter. Coverage ratio reached 103.3%, 17.5 pp higher than in 1Q26**. Capital ratio as of 2Q26 stood at 30.4%,** considering total risk weighted assets of Ps 45.58 billion. Leverage ratio as of March and June 2026 reached 25.07% and 26.38%, considering adjusted assets of Ps 53.75 billion and Ps 52.75 billion, respectively.

In 2Q26, Leasing and Factoring net income represented 2.1% of the Group's total results.

Almacenadora Banorte

In 2Q26, **Almacenadora reported net income of Ps 20 million**, 134% above 1Q26, mainly driven by higher income from merchandise trading and lower reserve expenses. **In the semiannual comparison, net income declined (26%)**, associated with lower merchandise trading income and fewer recoveries.

ROE stood at 16.6%, and **the Capital Ratio increased to 105.4% from 92.2% in 1Q26**, driven by a capital increase and lower operational and credit risk requirements, considering net capital of Ps 442 million and negotiable certificates of deposit in active warehouses for Ps 4.89 billion.

III. Sustainability Performance

Below, we present the most significant ESG activities during the quarter, linking them to the 5 most material topics: (i) Customer Relations; (ii) Decarbonization; (iii) Corporate Governance; (iv) Diversity, Equity and Inclusion; and (v) Technology and Innovation.

Environmental

- Banorte launched a package of benefits aimed at promoting the adoption of hybrid and electric vehicles among its employees. The initiative includes access to preferential financing rates, EV charging stations at corporate facilities, and insurance coverage for mobile phones and charging equipment. The program was accompanied by an internal communication campaign to encourage adoption. *(Material topic: Decarbonization)*

- To comply with environmental regulatory requirements, Banorte submitted the 2025 Annual Operating Report (Cédula de Operación Anual), reporting emissions generated by the Group's operations. *(Material topic: Decarbonization)*

Social

- In June, Banorte issued its Diversity, Equity and Inclusion Policy, reinforcing its institutional commitment to equal opportunity, the prevention of discrimination and gender-based violence, and the promotion of an inclusive and respectful organizational culture, aligned with the Code of Conduct. *(Material topic: Diversity, Equity and Inclusion)*

- In June, Banorte strengthened its human rights management framework through an update to its Human Rights Policy, incorporating due diligence processes and mechanisms to identify, assess, and manage social and human rights risks and impacts associated with investment activities. *(Material topic: Governance)*

- During the second quarter of 2026, 21 financial education workshops were conducted, benefiting 1,671 individuals, including 324 clients and prospects, 1,090 employees, and 257 members of vulnerable communities, expanding access to knowledge for improved financial decision-making. *(Material topic: Customer Relations)*

Fundación Banorte

- During 2Q26, Fundación Banorte generated measurable social impact in health, community, education, and social development through programs aligned with its strategic pillars.

External Community

- **Housing pillar**
  - 133 actions completed and 541 beneficiaries
- **Nutrition pillar**
  - 24,408 nutritional packages delivered and 11,707 beneficiaries
- **Health pillar**
  - Number of initiatives: 2 (Community Medical Program in partnership with Medical Impact and Health Fair in Nuevo León).
  - Number of beneficiaries through community healthcare services: 913
  - Nmber of healthcare services provided: 3,841
  - Number of multidisciplinary consultations: 776
  - Number of medicines and vitamins distributed: 1,736
  - During the Health Fair in Nuevo León, 133 eyeglasses and 74 hearing aids were delivered; additionally, 28 clinical breast examinations, 5 mammograms, 169 dental procedures, and 189 glucose tests were performed.

- **Education pillar**
  - **Initiatives**: Equipping of 8 multimedia classrooms, teacher training programs, socio-emotional skills development, and educational scholarships.
  - **Beneficiaries**: 1,309 participating students, 60 teachers trained, 103 educational scholarships granted.
- **Women pillar**
  - **Initiatives**: Focused on supporting productive and entrepreneurial projects for women, including preserves production, handmade soap and shampoo, baking, handicrafts, Wixárika art, food security programs, and entrepreneur development initiatives.
  - **Beneficiaries:** 934 women
    - 64 women engaged in the production of preserves, soap, shampoo, baking products, and handicrafts.
    - 113 women artisans specializing in Wixárika art.
    - 164 women participating in Alimentos para Siempre in the State of Mexico.
    - 252 women participating in Alimentos para Siempre in Veracruz.
    - 341 women entrepreneurs participating in Mujeres Maravillosas.

Internal Community

- **Fuerza Banorte**
  - Project type: Family Day events in Mexico City and Mérida.
  - Number of beneficiaries: 882
- **Yo Soy Voluntario Banorte**
  - Number of initiatives carried out: 50
  - Number of volunteers: 499
  - Number of hours donated: 1,888.
  - Project types: Community, Banorte Experience, and Environment.
  - Number of total beneficiaries: 5,249
- **Mil Sueños por Cumplir**
  - Number of scholarships granted: 2,661
    - Types of scholarships:
      - Academic: 1,454
      - Special Education: 101
      - Living Expenses: 1,106
  - Number of beneficiaries: 2,661

Governance

Governance

- GFNorte improved its FTSE ESG Rating from 3.6 to 3.9 out of a maximum of 5.0 in the 2025 assessment, reflecting enhanced disclosure regarding ESG integration within insurance activities, the promotion of responsible products, and risk oversight and training practices. *(Material topic: Corporate Governance)*

- In May, GFNorte published its 2025 Equator Principles Report, reaffirming its commitment to the obligations undertaken as a signatory to the initiative. *(Material topic: Corporate Governance)*

- For the 15th consecutive year, GFNorte was recognized as a Socially Responsible Company by the Mexican Center for Philanthropy (CEMEFI). *(Material topic: Corporate Governance)*

- GFNorte was included among the world's most sustainable companies in the "TIME World's Most Sustainable Companies 2026" ranking, by *TIME* and *Statista*. *(Material topic: Corporate Governance)*

Sustainable Business

- As of 2Q26, the Mujer PyME product recorded cumulative originations of Ps 886 million through 428 loans. Since the product's launch, cumulative originations have reached Ps 3.86 billion, corresponding to 1,925 loans. *(Material topic: Customer Relations)*

- During 2Q26, Banorte originated Ps 3.40 billion through 8,917 loans for the purchase of hybrid and electric vehicles. A portfolio totaling Ps 3.22 billion was assessed, resulting in an estimated reduction of 8,711 tCO_2e. (emissions avoidance estimates are available for 96% of the vehicles within the portfolio). *(Material topic: Decarbonization)*

IV. General Information

GFNORTE's Analyst Coverage

In compliance with the requirements of BOLSA MEXICANA DE VALORES, S.A.B. DE C.V, we present the list of brokers who provide an analysis coverage for GFNORTEO.

COMPANY	ANALYST	RECOMMENDATION	DATE
Autonomous	Renato Meloni	Buy	10-Jul-26
Barclays	Brian Morton	Buy	13-Jul-26
BBVA	Rodrigo Ortega	Buy	13-Jul-26
BofA	M. Pierry/ E. Gabilondo	Buy	8-Jun-26
Bradesco	Marcelo Mizrahi	Buy	16-Jul-26
CITI	Gustavo Schroden	Buy	8-Jul-26
GBM	Pablo Ordoñez	Buy	21-Apr-26
Goldman Sachs	Tito Labarta	Buy	15-Jul-26
Itaú BBA	Jorge Pérez Araya	Buy	16-Jul-26
JP Morgan	Yuri Fernandes	Buy	17-Jul-26
Punto Research	Miguel Cabrera	Buy	23-Jul-25
Safra	Daniel Vaz	Buy	15-Apr-26
UBS	Thiago Batista	Buy	20-Jul-26
BTG Pactual	Eduardo Rosman	Hold	13-Jul-26
HSBC	Carlos Gómez	Hold	19-Jul-26
Jefferies	Iñigo Vega	Hold	9-Sep-25
Kapital	Alejandra Marcos	Hold	21-Apr-26
Morgan Stanley	Jorge Kuri	Hold	22-Apr-26
Santander	Andrés Soto	Hold	25-Jun-26

Capital Structure

Holding Company Capital Structure

Number of Shares	SERIES O As of June 30th, 2026
Issued, Subscribed and Paid Shares (1)	2,813,156,594
Accounting Shares Outstanding (2)	2,774,660,273
Shares held in the Trust related to the stock-based compensation plan for employees	38,496,321
Shares held in GFNorte's Treasury (3)	0
- Stock-based compensation plan for employees	0
- Buyback program	0

1. Outstanding shares registered in the National Securities Registry (RNV)
2. Outstanding shares registered – shares held in the Treasury– shares held in the Trust related to the stock-based compensation plan for employees.
3. Shares from buyback program and stock-based compensation plan for employees.

V. Financial Statements

Grupo Financiero Banorte

GFNorte- Consolidated Statement of Comprehensive Income *(Million Pesos)*	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26
Interest Income	108,793	105,500	97,168	93,577	88,567	90,098
Interest Expense	73,047	70,047	60,924	54,442	49,090	52,484
Net Interest Income (NII)	35,746	35,453	36,244	39,135	39,477	37,614
Credit Provisions	5,086	4,818	7,357	4,329	6,916	6,079
Net Interest Income Adjusted for Credit Risk	30,661	30,635	28,887	34,806	32,562	31,536
Fund Transfers	698	703	705	742	644	669
Account Management Fees	497	514	525	551	560	599
Electronic Banking Services	5,216	5,346	4,493	4,430	4,119	4,070
For Commercial and Government Loans	425	428	424	678	544	706
Consumer Loan Fees	2,217	2,429	2,529	2,902	2,855	2,965
Fiduciary & Mortgage Appraisals	114	131	133	132	116	128
Mutual Funds	865	852	931	962	949	982
Trading & Financial Advising Fees	139	224	212	246	225	209
Other Fees Charged	26	(83)	(64)	(96)	23	(181)
Fees Charged on Services	10,198	10,543	9,888	10,546	10,035	10,148
Interchange Fees	3,790	3,723	2,925	2,707	2,455	2,333
Other Fees Paid	1,613	1,884	1,975	1,848	2,052	2,014
Fees Paid on Services	5,404	5,607	4,900	4,555	4,506	4,348
Net Service Fees	4,794	4,937	4,988	5,992	5,528	5,801
Premium Income Ins. & Annu. (Net)	21,325	14,448	14,019	18,867	22,078	17,607
Technical Reserves Ins. & Annu.	13,479	8,819	7,332	13,264	15,574	8,971
Cost of Acquisition from Insurance Operations	1,006	162	263	642	1,061	226
Net Cost of Claims and Other Obligations	8,367	8,856	9,000	10,353	8,841	10,468
Currency and Metals	(1,263)	(7,200)	(1,832)	(1,091)	(333)	(142)
Derivatives	2,408	5,696	9	(129)	459	(242)
Negotiable Instruments	1,540	834	699	(138)	567	1,377
Valuation	2,686	(669)	(1,124)	(1,357)	692	993
Currency and Metals	(532)	2,633	2,198	2,267	730	681
Derivatives	(41)	(66)	305	(49)	(62)	(15)
Negotiable Instruments	314	551	1,051	954	412	958
Trading	(259)	3,118	3,554	3,173	1,080	1,623
Other financial results	(311)	3	8	75	(17)	153
Trading Income	2,115	2,451	2,437	1,890	1,755	2,769
Contributions to IPAB	(1,272)	(1,278)	(1,260)	(1,297)	(1,329)	(1,343)
Expenses Incurred in the Recovery of Credit Portfolio	(389)	(399)	(397)	(445)	(401)	(425)
Result for Foreclosed Assets	177	95	105	(33)	100	(167)
Lease Income	90	129	113	146	162	160
From Insurance & Annuities	79	86	119	1,634	225	396
Others	327	541	580	511	1,356	400
Total Other Operating Income (Expense)	(987)	(826)	(741)	516	113	(979)
Total Non Interest Income	4,396	3,173	4,108	3,007	3,999	5,533
Total Operating Income	35,056	33,808	32,995	37,813	36,561	37,068
Personnel	6,184	6,497	6,475	7,102	6,879	7,113
Professional Fees	1,028	1,179	1,161	1,451	1,099	1,409
Administrative and Promotional Expenses	1,568	1,551	1,828	1,654	1,663	1,653
Rents, Depreciation & Amortization	3,043	3,461	3,405	3,913	3,325	3,664
Various Taxes	781	777	706	864	900	809
Employee Profit Sharing (PTU)	404	355	330	532	504	505
Other Expenses	483	348	234	466	489	449
Total Non Interest Expense	13,491	14,168	14,140	15,981	14,858	15,603
Operating Income	21,566	19,640	18,855	21,832	21,702	21,465
Subsidiaries' Net Income	408	390	456	470	360	584
Pre-Tax Income	21,974	20,030	19,311	22,303	22,062	22,049
Taxes	6,179	4,942	4,544	6,107	6,210	6,044
Discontinued Operations	(299)	(249)	(1,549)	(90)	(179)	(225)
Net income from continuing operations	15,496	14,839	13,219	16,106	15,673	15,780
Minority Interest	208	221	210	232	215	230
Net Income	15,288	14,618	13,008	15,874	15,458	15,550
Trading Financial Instruments Valuation	-	-	-	-	-	-
Financial Instruments to Collect and Sell Valuation	2,215	584	604	(747)	(1,081)	914
Result from valuation of instruments for cash flow hedging	1,670	440	163	(358)	(316)	463
Other Hedging Financial Instruments Valuation	-	-	-	-	-	-
Income and Expenses related to Assets Held for Disposal	-	-	-	-	-	-
Defined remeasurements for employees benefits	35	34	35	(1,049)	49	49
Cumulative translation adjustment	(62)	(260)	(70)	(39)	(11)	(71)
Res. for holding non-monetary assets	-	-	-	-	-	-
Participation in other comprehensive income of other entities	-	-	-	-	-	-
Result from valuation of reserve for unexpired risks variations in rates	(183)	(20)	(116)	2	125	(135)
Comprehensive Income	3,675	778	615	(2,192)	(1,234)	1,220
Comprehensive Income	19,171	15,617	13,834	13,914	14,439	17,000

GFNorte -Consolidated Statement of Financial Position *(Million Pesos)*	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26
ASSETS						
Cash and Equivalents	**136,906**	**139,682**	**97,537**	**100,295**	**90,150**	**92,633**
Margin Accounts	**3,569**	**4,165**	**3,781**	**3,989**	**4,545**	**4,618**
Negotiable Instruments	409,632	423,023	437,769	436,130	435,082	410,266
Securities Available for Sale	187,613	178,873	165,534	199,502	223,413	235,238
Securities Held to Maturity	383,598	383,109	391,186	387,090	409,010	423,918
Investment in Securities	**980,844**	**985,006**	**994,489**	**1,022,721**	**1,067,505**	**1,069,422**
Estimate of Expected Credit Losses for Investments	74	72	69	1	1	1
Debtor Balance in Repo Trans, net	**4,699**	**2,000**	**3,500**	**2,950**	**900**	**9,407**
Securities Lending	**-**	**-**	**-**	**-**	**-**	**-**
For trading purposes	16,011	16,142	14,847	15,281	16,613	15,635
For hedging purposes	2,352	3,214	3,435	3,002	2,779	4,011
Transactions with Derivatives	**18,364**	**19,356**	**18,282**	**18,283**	**19,392**	**19,646**
Valuation adjustments for Asset Coverage	**-**	**-**	**-**	**-**	**-**	**-**
Commercial Loans	482,568	479,462	479,876	500,397	495,986	507,155
Loans to financial entities	37,496	43,551	43,961	48,645	44,579	44,401
Consumer Loans	207,633	216,574	226,682	235,614	244,172	252,452
Payroll Loans	81,876	84,236	87,006	88,198	92,173	95,837
Personal Loans	1,052	1,029	1,028	1,050	1,085	1,074
Credit Card	68,203	70,748	73,970	76,781	77,701	79,288
Auto Loans	56,502	60,562	64,677	69,585	73,213	76,253
Mortgage Loans	272,843	278,250	283,629	288,226	289,578	292,974
Medium and Residential	271,519	277,020	282,476	287,138	288,542	292,002
Low- income housing	1	1	0	0	0	0
Loans acquired from INFONAVIT or FOVISSSTE	1,323	1,229	1,152	1,087	1,036	971
Restruct. or improv. guaranteed by development banks or public trusts	-	-	-	-	-	-
Restruc. or improv. guaranteed by housing sub-account	-	-	-	-	-	-
Government Entities´ Loans	177,855	152,851	155,309	184,812	168,691	163,354
Performing Loans, Stage 1	**1,178,394**	**1,170,688**	**1,189,456**	**1,257,692**	**1,243,006**	**1,260,336**
Commercial Loans	2,354	2,069	2,234	3,258	3,756	4,060
Loans to financial entities	1	-	1	-	-	-
Consumer Loans	3,345	3,240	3,817	3,493	3,850	3,941
Payroll Loans	1,790	1,613	2,017	1,692	1,807	1,867
Personal Loans	40	35	37	42	57	44
Credit Card	1,040	1,122	1,195	1,142	1,364	1,358
Auto Loans	475	470	568	616	623	672
Mortgage Loans	3,707	4,318	4,174	4,180	4,595	4,751
Medium and Residential	3,629	4,237	4,096	4,118	4,530	4,695
Low- income housing	-	-	-	-	-	0
Loans acquired from INFONAVIT or FOVISSSTE	78	81	78	62	65	56
Restruct. or improv. guaranteed by development banks or public trusts	-	-	-	-	-	-
Restruc. or improv. guaranteed by housing sub-account	-	-	-	-	-	-
Government Entities´ Loans	312	277	181	204	185	105
Performing Loans, Stage 2	**9,718**	**9,903**	**10,407**	**11,135**	**12,387**	**12,857**
Commercial NPL´s	4,074	5,838	9,018	8,854	9,163	9,430
Financial Entities NPL´s	136	236	78	77	77	77
Consumer NPL´s	4,746	5,126	5,054	5,895	5,285	5,955
Payroll NPL´s	2,309	2,368	2,245	2,670	2,299	2,509
Personal NPL´s	73	64	43	52	66	71
Credit Card NPL´s	2,062	2,339	2,426	2,797	2,509	2,948
Auto NPL´s	302	354	340	375	412	426
Mortgage NPL´s	2,142	2,279	2,604	3,013	3,737	4,035
Medium and Residential	1,786	1,903	2,197	2,760	3,467	3,785
Low- income housing	-	-	-	-	-	-
Loans acquired from INFONAVIT or FOVISSSTE	356	376	406	252	270	250
Restruct. or improv. guaranteed by development banks or public trusts	-	-	-	-	-	-
Restruc. or improv. guaranteed by housing sub-account	-	-	-	-	-	-
Government Entities PDL´s	4	4	-	-	-	-
Non-Performing Loans, Stage 3	**11,102**	**13,484**	**16,754**	**17,839**	**18,262**	**19,497**
Loan Portfolio Valued at Fair Value	-	-	-	-	-	-
Deferred Items	3,217	3,491	3,714	4,033	4,397	5,322
Loans from Insur. Subsidiaries	3,873	3,993	4,113	4,228	4,330	4,481
Deffered (BAP)	-	-	-	-	-	-
Gross Loan Portfolio	**1,206,305**	**1,201,558**	**1,224,444**	**1,294,927**	**1,282,381**	**1,302,493**
Preventive Loan Loss Reserves	20,537	21,045	23,820	23,755	25,177	25,821
Loan Loss-reserve for Insurance and Bail Bond Risks	321	330	336	342	346	352
Net from Reserves Loan Portfolio	**1,185,447**	**1,180,184**	**1,200,288**	**1,270,830**	**1,256,858**	**1,276,320**
Acquired Collection Rights (net)	835	808	740	796	758	682
Total Credit Portfolio	**1,186,283**	**1,180,991**	**1,201,028**	**1,271,626**	**1,257,616**	**1,277,002**
Account Receivables from Insurance and Annuities	16,821	13,159	9,319	6,321	11,294	13,364
Amounts recoverable by Reinsurance and Counter-guarantee	9,070	7,968	8,009	6,684	6,247	8,156
Account Receivables from Reinsurance	-	-	-	-	-	-
Benef. receivab. securization transactions	-	-	-	-	-	-
Sundry Debtors & Other Accs Rec, Net	82,358	59,448	59,932	45,049	63,115	58,581
Inventories	1,504	1,389	1,352	1,297	1,291	1,245
Foreclosed Assets, Net	4,635	4,508	4,844	4,647	4,596	4,914
Advanced Payments and Other Assets	11,817	11,650	12,137	13,950	11,833	11,924
Real Estate, Furniture & Equipment, Net	31,921	32,139	32,098	35,284	35,188	36,805
Rights of Use of Intangible Assets	4,107	4,077	4,305	4,525	4,451	4,444
Investment in Subsidiaries	14,662	14,986	15,421	15,758	14,590	15,168
Long-term assets held for sale	-	-	1,803	2,779	2,600	2,509
Deferred Income Tax Assets	2,720	2,244	1,938	3,437	1,885	1,551
Intangibles	14,522	13,879	11,913	11,590	11,199	10,755
Rights of Use of Intangible Assets	-	-	-	-	-	-
Goodwill	28,034	27,905	27,644	27,478	27,511	27,483
TOTAL ASSETS	**2,552,759**	**2,524,481**	**2,509,263**	**2,598,663**	**2,635,909**	**2,669,627**

GFNorte -Consolidated Statement of Financial Position (Million Pesos)	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26
LIABILITIES						
Demand Deposits	773,797	777,250	742,978	813,139	810,025	822,555
Time Deposits-Retail	357,965	366,572	377,700	383,432	387,384	390,411
Time Deposits-Money Market	6,121	5,203	1,841	5,841	6,304	3,983
Global Account of deposits without movements	4,205	4,332	4,440	4,538	4,594	4,719
Senior Unsecured Debt	35,226	35,075	34,797	35,057	35,112	29,918
Deposits	**1,177,314**	**1,188,431**	**1,161,756**	**1,242,008**	**1,243,419**	**1,251,585**
Due to Banks & Correspondents:						
Demand Loans	-	-	-	-	-	-
Short Term Loans	23,854	25,894	23,644	27,099	26,889	23,812
Long Term Loans	11,722	7,878	7,709	10,230	9,799	11,262
Due to Banks & Correspondents	**35,575**	**33,771**	**31,354**	**37,328**	**36,688**	**35,073**
Technical Reserves	339,329	347,475	354,805	365,502	381,150	391,913
Non-assigned Securities for Settlement	-	-	-	-	-	-
Creditor Balance in Repo Trans, Net	430,144	452,201	451,561	454,145	451,450	485,947
Secs to be received in Repo Trans, Net	-	0	-	-	-	0
Collateral sold or pledged as collateral						
Repos (Credit Balance)	78,182	56,691	51,706	64,773	57,911	34,010
Securities' Loans	-	2	-	-	-	0
Transactions with Derivatives	-	-	-	-	-	-
Other sold collateral	-	-	-	-	-	-
Total Collateral Sold	**78,182**	**56,693**	**51,706**	**64,773**	**57,911**	**34,011**
Derivatives						
For trading purposes	14,694	9,414	7,775	8,283	9,748	9,367
For hedging purposes	1,055	356	39	13	45	87
Total Derivatives	**15,749**	**9,770**	**7,814**	**8,296**	**9,793**	**9,454**
Valuation adjustments for financial liability coverage	-	-	-	-	-	-
Obligations in securitization transactions	-	-	(0)	-	-	-
Payable Accountsfor Reinsurance	5,712	4,633	3,450	3,516	4,337	4,365
Lease Liabilities	4,266	4,234	4,508	4,717	4,831	4,835
Creditors for settlement of transactions	44,197	34,440	34,986	21,431	44,745	39,324
Margin Accounts Payable	-	-	-	-	-	-
Creditors for collateral received in cash	7,185	9,364	10,278	11,169	10,531	10,329
Contributions payable	3,593	3,358	3,328	4,551	4,253	3,894
Suppliers	-	-	-	-	-	-
Related Party	-	-	-	-	-	-
Other Creditors & Accounts Payable	42,194	32,315	36,322	29,720	30,886	31,675
Other Payable Accounts	**97,169**	**79,477**	**84,913**	**66,871**	**90,415**	**85,222**
Contributions for future capital increases pending formalization by its governing body	-	-	-	-	-	-
Subordinated Non Convertible Debt	85,199	78,116	76,269	74,984	74,673	96,482
Income Tax Liabilities	4,979	5,190	5,905	9,172	4,249	7,301
Employee benefit liability	11,760	11,725	13,016	13,885	11,296	11,409
Deferred Credits	1,244	1,357	1,261	1,253	1,264	1,235
TOTAL LIABILITIES	**2,286,624**	**2,273,073**	**2,248,320**	**2,346,450**	**2,371,478**	**2,418,832**
EQUITY						
Paid-in Capital	14,726	14,719	14,681	14,674	14,667	14,667
Provision for future capital increase not formalized by its governing entity	-	-	-	-	-	-
Share Subscription Premiums	47,978	48,390	48,143	42,141	41,869	42,374
Finan. instr. that qualify as capital	-	-	-	-	-	-
Subscribed Capital	**62,704**	**63,109**	**62,823**	**56,814**	**56,536**	**57,041**
Capital Reserves	22,713	32,398	30,425	30,081	29,545	29,415
Retained Earnings	168,740	129,081	127,637	106,548	163,969	133,229
Net Income	15,288	29,906	42,914	58,788	15,458	31,008
Comprehensive Income						
Trading Financial Instruments Valuation	-	-	-	-	-	-
Financial Instruments to Collect and Sell Valuation	(1,071)	(487)	117	(584)	(1,665)	(752)
Result from valuation of instruments for cash flow hedging	804	1,243	1,406	1,048	731	1,195
Other Hedging Financial Instruments Valuation	-	-	-	-	-	-
Income and expenses related to assets held for disposal	-	-	-	-	-	-
Defined remeasurements for employees benefits	(2,770)	(2,736)	(2,701)	(3,750)	(3,701)	(3,652)
Cumulative translation adjustment	403	143	73	34	24	(48)
Res. for holding non-monetary assets	-	-	-	-	-	-
Remeasurement by results in valuation of risk reserve in progress due to variation in discount rates	245	226	109	111	235	100
Participation in other comprehensive income of other entities	-	-	-	-	-	-
Earned Capital	**204,352**	**189,774**	**199,981**	**192,276**	**204,596**	**190,496**
Minority Interest	(921)	(1,475)	(1,860)	3,123	3,299	3,258
Total Equity	**266,135**	**251,407**	**260,944**	**252,213**	**264,431**	**250,795**
TOTAL LIABILITIES & EQUITY	**2,552,759**	**2,524,481**	**2,509,263**	**2,598,663**	**2,635,909**	**2,669,627**

GFNorte - Memorandum Accounts *(Million Pesos)*	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26
On behalf of Third Parties						
Customer's Banks	14	35	141	18	26	31
Dividends Receivable from Customers	-	-	-	-	-	-
Interest Receivable from Customers	-	-	-	-	-	-
Settlement of Customer Transactions	87	127	126	1,282	(291)	(58)
Customer Premiums	-	-	-	-	-	-
Settlement with Clients' Foreign Currency	-	-	-	-	-	-
Margin Accounts in Futures' Operations	-	-	-	-	-	-
Other Current Accounts	-	-	-	-	-	-
Customers' Current Account	**101**	**162**	**268**	**1,300**	**(265)**	**(27)**
Client Securities Received in Custody	1,118,811	1,174,467	1,240,551	1,237,750	1,318,549	1,332,956
Securities and Documents Received in Guarantee	-	-	-	-	-	-
Client Securities Abroad	-	-	-	-	-	-
Clients' Securities	**1,118,811**	**1,174,467**	**1,240,551**	**1,237,750**	**1,318,549**	**1,332,956**
Clients' Repurchase Operations	247,458	231,619	220,451	207,625	194,379	191,202
Clients' Repo Transactions w/ Securities	-	-	-	-	-	-
Collateral received in guarantee for customer accounts	247,285	231,504	220,288	207,460	194,295	189,671
Collateral delivered in guarantee for customer accounts	106	-	-	-	-	1,407
Purchase of Futures & Forward Contracts, national	-	-	-	-	-	-
Sale of Futures and Forward Contracts, national	-	-	-	-	-	-
Clients' Option Purchase Operations	-	-	-	-	-	-
Clients' Option Sales Operations						-
Purchase Operations of derivatives	-	-	-	-	-	-
Clients' Sales Operations of derivatives	-	-	-	-	-	-
Trusts under Management	261	223	187	188	188	191
Siefores shares held by employees	-	-	-	-	-	-
Miscellaneous accounts	-	-	-	-	-	-
Transactions On Behalf of Clients	**495,109**	**463,346**	**440,926**	**415,273**	**388,863**	**382,469**
Investment Bank Trans. on behalf of Third (Net)	**363,949**	**381,905**	**386,430**	**383,802**	**420,342**	**420,477**
TOTAL ON BEHALF OF THIRD PARTIES	**1,977,970**	**2,019,879**	**2,068,175**	**2,038,125**	**2,127,489**	**2,135,876**
Endorsement Guarantees Granted	-	-	-	-	-	-
Loan Obligations	588,406	595,285	603,740	589,641	691,365	653,713
Trusts	345,496	351,246	348,901	357,833	366,679	369,750
Mandates	7,662	8,524	8,343	7,648	8,542	9,336
Properties in Trusts and Warrant	353,157	359,770	357,244	365,481	375,221	379,087
Properties in Custody or Management	756,449	789,242	828,024	844,455	877,449	894,989
Shares delivered in custody or as collateral	49,842	49,842	49,970	50,187	50,247	50,381
Collateral Received	245,996	228,149	231,668	249,168	243,705	240,774
Collateral Received or sold or delivered	78,218	56,699	51,691	64,768	57,918	34,007
Assets' Deposit	4,571	5,272	4,302	5,978	5,804	5,915
Contingent Assets & Liabilities	39	48	24	14	19	27
Uncollected Accrued Interest from Non-Performing Loans	464	518	558	642	726	805
Responsibilities for bonds in force (net)	-	-	-	-	-	-
Recovery guarantees for bonds issued	-	-	-	-	-	-
Complaints received pending verification	-	-	-	-	-	-
Contingent claims	-	-	-	-	-	-
Claims paid	-	-	-	-	-	-
Claims cancelled	-	-	-	-	-	-
Recovered claims	-	-	-	-	-	-
Siefores' shares, own position	-	-	-	-	-	-
Miscellaneous accounts	720,296	612,963	607,124	582,704	608,392	615,886
TOTAL PROPRIETARY	**2,797,439**	**2,697,789**	**2,734,345**	**2,753,038**	**2,910,846**	**2,875,583**

GFNORTE - CONSOLIDATED STATEMENT OF CASH FLOWS JANUARY 1st, 2026 – JUNE 30th, 2026 *(Million Pesos)*	
Operation activities	
Net income before taxes	**44,111**
Adjustments for items associated with investing activities	**2,352**
Depreciation in property, furniture, and equipment	2,371
Amortization of intangible assets	521
Participation in the net income of other entities	(944)
Discontinued operations	404
Adjustments for items associated with financing activities:	**2,571**
Interest associated with interbank loans and loans from other organizations	1,151
Interest associated with financial instruments that qualify as a liability	1,195
Interest on lease liabilities	225
Sum	**4,923**
Changes in operating items	(41,854)
Change in margin accounts (derivative financial instruments)	(629)
Change in investments in financial instruments (securities) (net)	(46,869)
Change in repo debtors (net)	(6,457)
Change in derivative financial instruments (asset)	(354)
Change in loan portfolio (net)	(5,490)
Change in acquired collection rights (net)	114
Change in debtors of insurance and bail-bond companies	(7,043)
Amounts recoverable by reinsurance and counter-guarantee (net)	(1,472)
Change in inventories	51
Change in other accounts receivable (net)	(10,594)
Change in foreclosed assets (net)	(267)
Change in traditional deposits	9,578
Change in technical reserves	26,411
Changes of interbank loans and other organizations	(3,406)
Change in creditors by repo	31,802
Change in collateral sold or given in guarantee	(30,763)
Change in derivative financial instruments (liability)	1,084
Change in accounts payable for reinsurance and reguarantee (liability)	850
Change in hedging derivative financial instruments (of hedged items related to operating activities)	(787)
Change in assets/liabilities for employee benefits	(2,476)
Change in other accounts payable	18,742
Income tax payments	(13,745)
Net assets from discontinued operations	(134)
Net cash flows from operating activities	**7,180**
Investment activities	
Payments for the acquisition of property, furniture and equipment	(4,366)
Charges for disposal of property, furniture and equipment	591
Collections of cash dividends from permanent investments	1,430
Net cash flows from investing activities	**(2,345)**
Financial activities	
Lease liability payments	(664)
Payments associated with financial instruments that qualify as capital	(2,705)
Cash dividend payments	(29,394)
Collections for the issuance of financial instruments that qualify as liabilities	20,303
Net cash flows from financing activities	**(12,460)**
Net increase or decrease in cash and cash equivalents	**(7,625)**
Effects of changes in the value of cash and cash equivalents	**(37)**
Cash and cash equivalents at the beginning of the period	**100,295**
Cash and cash equivalents at the end of the period	**92,633**

GFNORTE - CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
JANUARY 1st, 2026 – JUNE 30th, 2026
(Million Pesos)

	CONTRIBUTED CAPITAL		EARNED CAPITAL									
	Fixed Paid-in Capital	Premium from Sale of Securities	Capital Reserves	Retained Earnings	Financial instruments to Collect and Sell Valuation	Cash Flow Hedges	Remeasurement on Defined Employee Benefits	Remeasurement by result in the Valuation of the unexpired Risk reserve due to Variation in discount rates	Cumulative Foreign Currency Translation Adjustment	Total Majority Interest	Total Minority Interest	Total Stockholders' Equity
Balance as of December 31st, 2025	**14,674**	**42,140**	**30,081**	**165,336**	**(584)**	**1,048**	**(3,750)**	**110**	**35**	**249,090**	**3,123**	**252,213**
CHANGES STEMMING FROM STOCKHOLDERS' DECISIONS												
Repurchase of share-based payment plan liquidable in equity instruments	(7)	118	(536)							(425)		(425)
Dividends Decreed by the Ordinary General Meeting of Shareholders on April 23rd, 2026				(29,394)						(29,394)		(29,394)
Decrease of reserves for share buybacks			(130)	130								
Total	**(7)**	**118**	**(666)**	**(29,264)**	**0**	**0**	**0**	**0**	**0**	**(29,819)**	**0**	**(29,819)**
OTHER CHANGES STEMMING FROM STOCKHOLDERS' DECISIONS												
Effect of subsidiaries, associates, and investment companies		116		(138)			(1)			(23)		(23)
Interest on subordinated debt				(2,705)						(2,705)		(2,705)
Total	**0**	**116**	**0**	**(2,843)**	**0**	**0**	**(1)**	**0**	**0**	**(2,728)**	**0**	**(2,728)**
COMPREHENSIVE INCOME:												
Net Income				31,008						31,008	445	31,453
OTHER COMPREHENSIVE INCOME												
Financial instruments to collect or sell valuation					(168)					(168)		(168)
Result from conversion of foreign operations									(82)	(82)		(82)
Cash flow hedges valuation						147				147		147
Remeasurement by result in the valuation of the unexpired risk reserve due to variation in discount rates								(10)		(10)		(10)
Defined remeasurements for employees benefits							99			99		99
Total	**0**	**0**	**0**	**31,008**	**(168)**	**147**	**99**	**(10)**	**(82)**	**30,994**	**445**	**31,439**
Minority Interest											(310)	(310)
Balance as of June 30th, 2026	**14,667**	**42,374**	**29,415**	**164,237**	**(752)**	**1,195**	**(3,652)**	**100**	**(47)**	**247,537**	**3,258**	**250,795**

Banorte

Banorte-Consolidated Statement of Comprehensive Income (Million Pesos)	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26
Interest Income	95,886	93,628	86,469	81,121	76,742	81,462
Interest Expense	67,657	65,465	56,424	50,528	45,930	49,210
Net Interest Income (NII)	28,229	28,162	30,044	30,593	30,812	32,252
Credit Provisions	4,984	4,774	7,282	4,270	6,739	6,171
Net Interest Income Adjusted for Credit Risk	23,246	23,388	22,763	26,322	24,072	26,081
Fund Transfers	698	703	705	742	644	669
Account Management Fees	497	514	525	551	560	599
Electronic Banking Services	5,216	5,346	4,493	4,430	4,119	4,070
For Commercial and Government Loans	423	426	423	637	488	682
Consumer Loan Fees	2,217	2,429	2,529	2,902	2,855	2,965
Fiduciary & Mortgage Appraisals	114	130	133	131	116	128
Mutual Funds	-	-	-	-	-	-
Trading & Financial Advising Fees	-	-	-	-	-	-
Other Fees Charged	1,336	1,261	1,338	1,474	1,723	1,592
Fees Charged on Services	10,501	10,810	10,146	10,867	10,505	10,706
Interchange Fees	3,790	3,723	2,925	2,707	2,455	2,333
Other Fees Paid	1,520	1,764	1,868	1,717	1,941	1,899
Fees Paid on Services	5,311	5,487	4,793	4,424	4,396	4,233
Net Service Fees	5,190	5,323	5,352	6,443	6,109	6,473
Currency and Metals	(1,265)	(7,209)	(1,832)	(1,090)	(335)	(148)
Derivatives	2,407	5,698	12	(124)	460	(238)
Negotiable Instruments	517	(18)	(35)	(433)	(244)	378
Valuation	1,659	(1,529)	(1,856)	(1,648)	(120)	(7)
Currency and Metals	(526)	2,626	2,197	2,271	734	680
Derivatives	(41)	(66)	305	(49)	(62)	(15)
Negotiable Instruments	94	262	647	728	86	256
Trading	(473)	2,822	3,150	2,950	758	921
Other financial results	(308)	(5)	10	78	(3)	155
Trading Income	878	1,288	1,303	1,379	636	1,069
Contributions to the IPAB	(1,272)	(1,278)	(1,260)	(1,297)	(1,329)	(1,343)
Expenses Incurred in the Recovery of Credit Portfolio	(383)	(389)	(388)	(435)	(396)	(414)
Acquired collection rights	134	162	142	138	112	111
Income from foreclosed assets	171	88	115	(45)	98	(185)
Donations	(56)	(32)	(84)	(49)	(50)	(87)
Impairment of Assets	-	-	-	-	-	-
Result on sale of Property, Furniture and Equipment	(12)	6	4	1	0	1
Lease Income	0	0	0	0	0	0
Securitization Operation Valuation Result	-	-	-	-	-	-
Others	318	511	452	100	1,305	404
Total Other Operating Income (Expense)	(1,100)	(933)	(1,020)	(1,588)	(259)	(1,514)
Total Non Interest Income	4,968	5,678	5,636	6,235	6,485	6,028
Total Operating Income	28,214	29,066	28,399	32,557	30,557	32,109
Personnel	5,530	5,847	5,829	6,282	6,145	6,388
Professional Fees	896	998	1,005	1,253	950	1,253
Administrative and Promotional Expenses	1,731	1,715	1,932	1,774	1,840	1,822
Rents, Depreciation & Amortization	2,865	3,287	3,238	3,744	3,152	3,473
Various Taxes	671	689	631	796	796	713
Employee Profit Sharing (PTU)	377	328	303	503	471	471
Other Expenses	306	281	221	403	322	330
Total Non Interest Expense	12,377	13,145	13,159	14,755	13,677	14,451
Operating Income	15,837	15,921	15,240	17,802	16,881	17,658
Subsidiaries' Net Income	47	64	50	52	41	59
Pre-Tax Income	15,883	15,985	15,290	17,854	16,921	17,717
Taxes	4,641	3,984	3,809	5,243	4,878	4,996
Net Income from Continuos Operations	11,242	12,001	11,481	12,611	12,043	12,721
Discontinued Operations	(10)	(25)	(31)	70	(129)	(110)
Net income from continuing operations	11,233	11,976	11,451	12,681	11,914	12,611
Minority Interest	6	6	4	4	2	1
Net Income	11,227	11,969	11,447	12,677	11,912	12,610
Trading Financial Instruments Valuation	-	-	-	-	-	-
Financial Instruments to Collect and Sell Valuation	1,960	544	427	(500)	(923)	750
Result from valuation of instruments for cash flow hedging	1,700	447	166	(365)	(322)	472
Other Hedging Financial Instruments Valuation	-	-	-	-	-	-
Income and Expenses related to Assets Held for Disposal	-	-	-	-	-	
Defined remeasurements for employees benefits	35	34	34	(1,071)	49	49
Cumulative translation adjustment	(55)	(232)	(61)	(32)	(10)	(62)
Res. for holding non-monetary assets	-	-	-	-	-	-
Participation in other comprehensive income of other entities	-	-	-	-	-	-
Result from valuation of reserve for unexpired risks variations in rates	-	-	-	-	-	-
Comprehensive Income	3,639	793	566	(1,967)	(1,206)	1,209
Comprehensive Income	14,872	12,769	12,017	10,714	10,708	13,820

Banorte -Consolidated Statement of Financial Position (Million Pesos)	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26
ASSETS						
Cash and Equivalents	**136,348**	**138,945**	**96,825**	**99,275**	**89,094**	**91,608**
Margin Accounts	**3,569**	**4,165**	**3,781**	**3,989**	**4,545**	**4,618**
Negotiable Instruments	130,465	147,221	169,807	176,255	174,738	163,930
Securities Available for Sale	148,979	146,133	133,509	162,843	188,697	198,296
Securities Held to Maturity	115,957	110,689	112,769	100,961	114,931	126,120
Investment in Securities	**395,402**	**404,042**	**416,086**	**440,058**	**478,366**	**488,346**
Estimate of Expected Credit Losses for Investments	74	71	69	1	1	1
Debtor Balance in Repo Trans, net	**78,077**	**56,689**	**51,706**	**64,773**	**57,911**	**37,011**
Securities Lending	**-**	**-**	**-**	**-**	**-**	**-**
For trading purposes	15,996	16,132	14,839	15,275	16,602	15,628
For hedging purposes	2,352	3,214	3,435	3,002	2,779	4,011
Transactions with Derivatives	**18,348**	**19,346**	**18,274**	**18,277**	**19,381**	**19,639**
Operations w/Derivatives & Securities	**96,425**	**76,035**	**69,980**	**83,050**	**77,292**	**56,650**
Valuation adjustments for Asset Coverage	**-**	**-**	**-**	**-**	**-**	**-**
Commercial Loans	438,001	435,411	436,851	454,444	452,824	462,873
Financial Intermediaries´ Loans	55,312	59,917	62,440	69,087	59,582	60,265
Consumer Loans	207,610	216,564	226,681	235,613	244,171	252,451
Payroll Loans	81,876	84,236	87,006	88,198	92,173	95,837
Personal Loans	1,031	1,020	1,028	1,050	1,085	1,074
Credit Card	68,202	70,748	73,970	76,781	77,701	79,288
Auto Loans	56,502	60,561	64,676	69,584	73,213	76,252
Mortgage Loans	272,843	278,250	283,629	288,226	289,578	292,974
Medium and Residential	271,519	277,020	282,476	287,138	288,542	292,002
Low- income housing	1	1	0	0	0	0
Loans acquired from INFONAVIT or FOVISSSTE	1,323	1,229	1,152	1,087	1,036	971
Restruct. or improv. guaranteed by development banks or public trusts	-	-	-	-	-	-
Restruc. or improv. guaranteed by housing sub-account	-	-	-	-	-	-
Government Entities´ Loans	176,452	150,897	151,526	178,463	164,849	161,876
Performing Loans, Stage 1	**1,150,220**	**1,141,039**	**1,161,127**	**1,225,833**	**1,211,005**	**1,230,439**
Commercial Loans	2,241	2,053	2,224	3,154	3,711	4,035
Financial Intermediaries´ Loans	1	-	1	-	-	-
Consumer Loans	3,340	3,238	3,817	3,493	3,850	3,941
Payroll Loans	1,790	1,613	2,017	1,692	1,807	1,867
Personal Loans	35	33	37	42	57	44
Credit Card	1,040	1,122	1,195	1,142	1,364	1,358
Auto Loans	475	470	568	616	623	672
Mortgage Loans	3,707	4,318	4,174	4,180	4,595	4,751
Medium and Residential	3,629	4,237	4,096	4,118	4,530	4,695
Low- income housing	-	-	-	-	-	0
Loans acquired from INFONAVIT or FOVISSSTE	78	81	78	62	65	56
Restruct. or improv. guaranteed by development banks or public trusts	-	-	-	-	-	-
Restruc. or improv. guaranteed by housing sub-account	-	-	-	-	-	-
Government Entities´ Loans	-	-	-	-	-	-
Performing Loans, Stage 2	**9,289**	**9,609**	**10,216**	**10,827**	**12,156**	**12,726**
Commercial NPL´s	3,552	5,265	8,586	8,373	8,477	8,951
Financial Intermediaries NPL´s	132	232	74	73	73	73
Consumer NPL´s	4,737	5,118	5,054	5,895	5,285	5,955
Payroll NPL´s	2,309	2,368	2,245	2,670	2,299	2,509
Personal NPL´s	64	57	43	52	66	71
Credit Card NPL´s	2,062	2,339	2,426	2,797	2,509	2,948
Auto NPL´s	302	354	340	375	412	426
Mortgage NPL´s	2,142	2,279	2,604	3,013	3,737	4,035
Medium and Residential	1,786	1,903	2,197	2,760	3,467	3,785
Low- income housing	-	-	-	-	-	-
Loans acquired from INFONAVIT or FOVISSSTE	356	376	406	252	270	250
Restruct. or improv. guaranteed by development banks or public trusts	-	-	-	-	-	-
Restruc. or improv. guaranteed by housing sub-account	-	-	-	-	-	-
Government Entities PDL´s	-	-	-	-	-	-
Non-Perfoming Loans, Stage 3	**10,563**	**12,895**	**16,317**	**17,354**	**17,572**	**19,013**
Loan Portfolio Valued at Fair Value	-	-	-	-	-	-
Deferred Items	3,267	3,525	3,736	4,038	4,419	5,343
Gross Loan Portfolio	**1,173,338**	**1,167,067**	**1,191,396**	**1,258,051**	**1,245,152**	**1,267,521**
Preventive Loan Loss Reserves	20,067	20,553	23,456	23,339	24,584	25,322
Net Loan Portfolio	**1,153,271**	**1,146,514**	**1,167,939**	**1,234,712**	**1,220,567**	**1,242,199**
Acquired Collection Rights (net)	835	808	740	796	758	682
Total Credit Portfolio	**1,154,106**	**1,147,322**	**1,168,680**	**1,235,508**	**1,221,325**	**1,242,881**
Benef. receivab. securization transactions	-	-	-	-	-	-
Sundry Debtors & Other Accs Rec, Net	66,659	53,670	51,134	39,003	55,090	43,752
Inventories	-	-	-	-	-	-
Foreclosed Assets, Net	4,568	4,440	4,784	4,562	4,515	4,677
Advanced Payments and Other Assets	5,345	4,690	4,433	5,452	5,922	6,323
Real Estate, Furniture & Equipment, Net	26,887	27,000	27,088	28,285	28,374	28,666
Rights of Use of Intangible Assets	4,032	4,012	4,245	4,245	4,187	4,198
Investment in Subsidiaries	1,468	1,465	1,494	1,410	1,439	1,492
Long-term assets held for sale	-	-	43	668	479	368
Deferred Income Tax Assets	1,435	983	1,015	2,568	841	452
Intangibles	10,863	10,190	9,833	9,526	9,112	8,617
Rights of Use of Intangible Assets	-	-	-	-	-	-
Goodwill	2,706	2,577	2,316	2,149	2,183	2,154
TOTAL ASSETS	**1,909,740**	**1,879,465**	**1,861,668**	**1,959,747**	**1,982,762**	**1,984,803**

Banorte -Consolidated Statement of Financial Position *(Million Pesos)*	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26
LIABILITIES						
Demand Deposits	791,335	787,335	754,339	829,505	822,291	826,641
Time Deposits-Retail	358,005	366,582	377,710	383,462	387,394	390,422
Time Deposits-Money Market	6,121	5,203	1,841	5,841	6,304	3,983
Global Account of deposits without movements	4,205	4,332	4,440	4,538	4,594	4,719
Senior Unsecured Debt	37,236	37,087	34,797	35,057	40,126	29,918
Deposits	**1,196,902**	**1,200,539**	**1,173,126**	**1,258,403**	**1,260,708**	**1,255,682**
Due to Banks & Correspondents:						
Demand Loans	1,511	1,183	-	-	-	-
Short Term Loans	3,551	3,037	2,645	2,664	2,596	2,881
Long Term Loans	7,599	4,386	4,700	5,458	5,254	5,692
Due to Banks & Other Correspondents	**12,661**	**8,606**	**7,345**	**8,122**	**7,850**	**8,573**
Technical Reserves	-	-	-	-	-	-
Non-assigned Securities for Settlement	-	-	-	-	-	-
Creditor Balance in Repo Trans, Net	268,980	283,496	288,712	316,612	320,101	340,610
Secs to be received in Repo Trans, Net	-	-	-	-	-	-
Collateral sold or pledged as collateral:						
Repos (Credit Balance)	78,077	56,691	51,706	64,773	57,911	32,604
Securities' Loans	-	-	-	-	-	-
Transactions with Derivatives	-	-	-	-	-	-
Other sold collateral	-	-	-	-	-	-
Total Collateral sold	**78,077**	**56,691**	**51,706**	**64,773**	**57,911**	**32,604**
Derivatives						
For trading purposes	14,794	9,519	7,879	8,385	9,844	9,463
For hedging purposes	1,055	356	39	13	45	87
Total Derivatives	**15,848**	**9,874**	**7,919**	**8,398**	**9,889**	**9,551**
Valuation adjustments for financial liability coverage	-	-	-	-	-	-
Obligations in securitization transactions	-	-	(0)	-	-	-
Payable Accountsfor Reinsurance	-	-	-	-	-	-
Lease Liabilities	4,188	4,163	4,443	4,429	4,558	4,579
Creditors for settlement of transactions	32,346	32,327	29,984	19,659	38,405	27,408
Margin Accounts Payable	-	-	-	-	-	-
Creditors for collateral received in cash	7,185	9,364	10,278	11,169	10,531	10,329
Contributions payable	1,897	1,912	2,058	1,997	1,935	2,375
Suppliers	-	-	-	-	-	-
Related Party	-	-	-	-	-	-
Other Creditors & Accounts Payable	30,210	21,583	25,556	20,466	20,941	20,280
Other Payable Accounts	**71,638**	**65,186**	**67,876**	**53,291**	**71,811**	**60,392**
Contributions for future capital increases pending formalization by its governing body	-	-	-	-	-	-
Subordinated Non Convertible Debt	85,199	78,116	76,269	74,984	74,673	96,482
Income Tax Liabilities	3,497	2,973	3,116	5,617	2,813	5,020
Employee benefit liability	10,757	10,710	11,919	12,704	10,317	10,349
Deferred Credits	1,061	1,150	1,016	985	996	1,018
TOTAL LIABILITIES	**1,748,807**	**1,721,504**	**1,693,447**	**1,808,318**	**1,821,627**	**1,824,859**
EQUITY						
Paid-in Capital	18,795	18,795	18,795	18,795	18,795	18,795
Provision for future capital increase not formalized by its governing entity	-	-	-	-	-	-
Share Subscription Premiums	5,996	6,300	6,593	475	853	1,217
Finan. instr. that qualify as capital	-	-	-	-	-	-
Subscribed Capital	**24,791**	**25,094**	**25,388**	**19,270**	**19,647**	**20,011**
Capital Reserves	18,959	18,959	18,959	18,959	18,959	18,959
Retained Earnings	112,309	96,762	95,293	68,545	114,487	99,114
Net Income	11,227	23,196	34,643	47,320	11,912	24,522
Comprehensive Income						
Trading Financial Instruments Valuation	-	-	-	-	-	-
Financial Instruments to Collect and Sell Valuation	(552)	(8)	422	(78)	(1,001)	(249)
Result from valuation of instruments for cash flow hedging	816	1,264	1,429	1,065	743	1,215
Other Hedging Financial Instruments Valuation	-	-	-	-	-	-
Income and expenses related to assets held for disposal	-	-	-	-	-	-
Defined remeasurements for employees benefits	(2,814)	(2,780)	(2,746)	(3,817)	(3,767)	(3,718)
Cumulative translation adjustment	293	61	0	(31)	(41)	(103)
Res. for holding non-monetary assets	-	-	-	-	-	-
Remeasurement by results in valuation of risk reserve in progress due to variation in discount rates	-	-	-	-	-	-
Participation in other comprehensive income of other entities	-	-	-	-	-	-
Earned Capital	**140,238**	**137,455**	**148,002**	**131,964**	**141,291**	**139,739**
Minority Interest	(4,095)	(4,587)	(5,169)	195	197	193
Total Equity	**160,933**	**157,961**	**168,221**	**151,429**	**161,136**	**159,944**
TOTAL LIABILITIES & EQUITY	**1,909,740**	**1,879,465**	**1,861,668**	**1,959,747**	**1,982,762**	**1,984,803**

Banorte - Memorandum Accounts *(Million Pesos)*	**1Q25**	**2Q25**	**3Q25**	**4Q25**	**1Q26**	**2Q26**
Investment Banking transactions for third parties, net	-	-	-	-	-	-
TOTAL ON BEHALF OF THIRD PARTIES	**-**	**-**	**-**	**-**	**-**	**-**
Endorsement Guarantees Granted	-	-	-	-	-	-
Loan Obligations	525,736	536,485	534,921	521,526	620,426	576,908
Trusts	345,496	351,246	348,901	357,833	366,679	369,750
Mandates	7,662	8,524	8,343	7,648	8,542	9,336
Properties in Trusts and Warrant	353,157	359,770	357,244	365,481	375,221	379,087
Properties in Custody or Management	725,476	752,754	769,089	766,011	806,259	809,223
Shares delivered in custody or as collateral	-	-	-	-	-	-
Collateral Received	233,283	219,924	222,265	240,900	237,685	225,320
Collateral Received or sold or delivered	78,112	56,699	51,691	64,768	57,918	32,600
Deposits of assets	-	-	-	-	-	-
Contingent assets & liabilites	39	48	24	14	19	27
Uncollected Accrued Interest from Non-Performing Loans	428	479	515	597	678	752
Liabilities for active bonds (net)	-	-	-	-	-	-
Recovery guarantees for issued bonds	-	-	-	-	-	-
Complaints received pending verification	-	-	-	-	-	-
Contingent claims	-	-	-	-	-	-
Claims paid	-	-	-	-	-	-
Claims cancelled	-	-	-	-	-	-
Recovered claims	-	-	-	-	-	-
Miscellaneous accounts	658,267	543,176	542,606	514,347	544,150	550,816
TOTAL PROPRIETARY	**2,574,499**	**2,469,335**	**2,478,354**	**2,473,645**	**2,642,355**	**2,574,733**

BANORTE - CONSOLIDATED STATEMENT OF CASH FLOWS JANUARY 1st, 2026 – JUNE 30th, 2026 *(Million Pesos)*	
Operation activities	
Net income before taxes	**34,638**
Adjustments for items associated with investing activities	**2,770**
Depreciation in property, furniture, and equipment	2,199
Amortization of intangible assets	432
Participation in the net income of other entities	(100)
Discontinued operations	239
Adjustments for items associated with financing activities:	**1,794**
Interest associated with interbank loans and loans from other organizations	296
Interest associated with financial instruments that qualify as a liability	1,284
Interest on lease liabilities	214
Sum	**4,564**
Changes in operating items	**(47,267)**
Change in margin accounts (derivative financial instruments)	(629)
Change in investments in financial instruments (securities) (net)	(48,461)
Change in repo debtors (net)	27,762
Change in derivative financial instruments (asset)	(353)
Change in loan portfolio (net)	(7,487)
Change in acquired collection rights (net)	114
Change in other accounts receivable (net)	(4,673)
Change in foreclosed assets (net)	(115)
Change in other operating assets (net)	33
Change in traditional deposits	(2,720)
Changes of interbank loans and other organizations	154
Change in creditors by repo	23,998
Change in collateral sold or given in guarantee	(32,170)
Change in derivative financial instruments (liability)	1,079
Change in other operating liabilities	33
Change in hedging derivative financial instruments (of hedged items related to operating activities)	(783)
Change in assets/liabilities for employee benefits	(2,354)
Change in other accounts payable	7,526
Income tax payments	(8,221)
Net cash flows from operating activities	**(8,065)**
Investment activities	
Payments for the acquisition of property, furniture and equipment	(3,180)
Charges for the acquisition of property, furniture, and equipment	807
Charges of cash dividends coming from permanent investments	4
Net cash flows from investing activities	**(2,369)**
Financial activities	
Lease liability payments	(656)
Payments associated with financial instruments that qualify as capital	(2,753)
Dividends paid in cash	(14,000)
Collections for the issuance of financial instruments that qualify as liabilities	20,213
Net cash flows from financing activities	**2,804**
Net increase or decrease in cash and cash equivalents	**(7,630)**
Effects of changes in the value of cash and cash equivalents	**(37)**
Cash and cash equivalents at the beginning of the period	**99,275**
Cash and cash equivalents at the end of the period	**91,608**

BANORTE - CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

JANUARY 1st, 2026 – JUNE 30th, 2026

(Million Pesos)

	CONTRIBUTED CAPITAL		EARNED CAPITAL								
	Fixed Paid-in Capital	Premium from Sale of Securities	Capital Reserves	Retained Earnings	Financial instruments to Collect or Sell Valuation	Results from Cash Flow Hedges	Remeasurement on Defined Employee Benefit	Cumulative Foreign Currency Translation Adjustment	Total Majority Interest	Minority Interest	Total Stockholders' Equity
Balance as of December 31st, 2025	**18,795**	**475**	**18,959**	**115,865**	**(77)**	**1,065**	**(3,817)**	**(31)**	**151,234**	**195**	**151,429**
CHANGES STEMMING FROM STOCKHOLDERS' DECISIONS											
Plan based on shares payable in equity instruments		742							742		742
Dividends Decreed by the Ordinary General Meeting of Shareholders on April 23rd, 2026				(14,000)					(14,000)		(14,000)
Total	**0**	**742**	**0**	**(14,000)**	**0**	**0**	**0**	**0**	**(13,258)**	**0**	**(13,258)**
OTHER CHANGES STEMMING FROM STOCKHOLDERS' DECISIONS											
Interest on subordinated debt				(2,753)					(2,753)		(2,753)
Effect of subsidiaries, associates, and investment companies				2	1				3		3
Total	**0**	**0**	**0**	**(2,751)**	**1**	**0**	**0**	**0**	**(2,750)**	**0**	**(2,750)**
COMPREHENSIVE INCOME											
Net Income				24,522					24,522	3	24,525
OTHER COMPREHENSIVE INCOME											
Financial instruments to collect or sell valuation					(173)				(173)		(173)
Result from conversion of foreign operations								(72)	(72)		(72)
Cash flow hedges valuation						149			149		149
Defined remeasurements for employees' benefits							99		99		99
Total	**0**	**0**	**0**	**24,522**	**(173)**	**149**	**99**	**(72)**	**24,525**	**3**	**24,528**
Minority Interest										**(5)**	**(5)**
Balance as of June 30th, 2026	**18,795**	**1,217**	**18,959**	**123,636**	**(249)**	**1,214**	**(3,718)**	**(103)**	**159,751**	**193**	**159,944**

Seguros Banorte

Income Statement- Seguros Banorte *(Million Pesos)*	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26
Interest Income	1,003	881	792	903	888	696
Interest Expense	2	2	1	5	5	4
Monetary Positions Net Interest Income	-	-	-	-	-	-
Net Interest Income (NII)	1,002	880	791	898	884	692
Preventive Provisions for Loan Losses	(0)	0	(0)	-	-	-
Net Interest Income	1,002	880	791	898	884	692
Fees Charged on Services	-	-	-	-	-	-
Fees Paid on Services	-	-	-	-	-	-
Premium Revenue (Net)	18,311	10,685	9,729	12,930	17,516	13,384
Net increase in technical reserves	9,658	4,345	3,260	5,547	8,936	5,650
Net Cost for Insurance and Bond Operations	1,993	1,169	1,321	1,928	2,484	1,680
Net Cost of Claims and Other Obligations	4,635	4,859	5,030	6,191	4,715	6,096
Trading Income	937	851	1,162	534	878	1,205
Total Other Operating Income (Expenses)	151	142	169	1,620	289	296
Total Non-Interest Income	3,113	1,305	1,448	1,418	2,548	1,460
Total Operating Income	4,115	2,184	2,239	2,316	3,431	2,152
Personnel	128	140	127	137	139	137
Professional Fees	60	87	81	100	78	81
Administrative and Promotional	40	39	57	63	44	44
Rents, Depreciation & Amortization	49	47	47	49	47	45
Various Taxes	42	32	39	33	44	37
Employee Profit Sharing (PTU)	14	14	15	16	15	15
Other expenses	210	118	72	92	167	134
Total Non-Interest Expense	543	477	438	490	534	494
Operating Income	3,571	1,707	1,801	1,826	2,898	1,658
Subsidiaries' Net Income	359	324	401	416	318	524
Pre-Tax Income	3,930	2,032	2,202	2,242	3,216	2,182
Taxes	960	456	380	249	809	460
Net Income from Continuos Operations	2,970	1,576	1,821	1,993	2,408	1,722
Discontinued Operations	-	-	-	-	-	-
Net income from continuing operations	2,970	1,576	1,821	1,993	2,408	1,722
Minority Interest	9	8	9	7	8	11
Net Income	2,961	1,567	1,812	1,987	2,400	1,711
Trading Financial Instruments Valuation	-	-	-	-	-	-
Financial Instruments to Collect and Sell Valuation	165	41	137	0	(93)	141
Result from valuation of instruments for cash flow hedging	-	-	-	-	-	-
Other Hedging Financial Instruments Valuation	-	-	-	-	-	-
Income and Expenses related to Assets Held for Disposal	-	-	-	-	-	-
Defined remeasurements for employees benefits	1	1	1	(4)	1	1
Cumulative translation adjustment	-	-	-	-	-	-
Res. for holding non-monetary assets	-	-	-	-	-	-
Participation in other comprehensive income of other entities	-	-	-	-	-	-
Result from valuation of reserve for unexpired risks variations in rates	(183)	(20)	(116)	2	125	(135)
Comprehensive Income	(18)	22	21	(2)	32	7
Comprehensive Income	2,952	1,598	1,843	1,991	2,440	1,729

Seguros Banorte - Balance Sheet *(Million Pesos)*	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26
ASSETS						
Cash and Equivalents	**237**	**261**	**1,663**	**1,585**	**3,629**	**466**
Margin Accounts	**-**	**-**	**-**	**-**	**-**	**-**
Negotiable Instruments	56,839	63,355	66,354	74,474	83,933	79,025
Securities Available for Sale	7,493	7,187	7,709	8,283	9,164	8,763
Securities Held to Maturity	(0)	(0)	(0)	(0)	(0)	(0)
Investment in Securities	**64,332**	**70,543**	**74,064**	**82,756**	**93,096**	**87,788**
Estimate of Expected Credit Losses for Investments	-	-	-	-	-	-
Debtor Balance in Repo Trans, net	**9,862**	**5,587**	**7,408**	**7,360**	**4,858**	**9,712**
Securities Lending	**-**	**-**	**-**	**-**	**-**	**-**
For trading purposes	-	-	-	-	-	-
For hedging purposes	-	-	-	-	-	-
Transactions with Derivatives	**-**	**-**	**-**	**-**	**-**	**-**
Operations w/Derivatives & Securities	**9,862**	**5,587**	**7,408**	**7,360**	**4,858**	**9,712**
Valuation adjustments for Asset Coverage	**-**	**-**	**-**	**-**	**-**	**-**
Insurance and Bail Bond portfolio	**40**	**40**	**37**	**39**	**37**	**39**
Deferred Items (BAP)	-	-	-	-	-	-
Loan Loss-reserve for Insurance and Bail Bond Risks	**40**	**40**	**37**	**39**	**37**	**39**
Net Insurance and Bail Bond Loan Portfolio	0	0	0	0	0	0
Loan Portafolio, net	**40**	**40**	**37**	**38**	**37**	**38**
Net from Reserves Loan Portfolio	**40**	**40**	**37**	**38**	**37**	**38**
Acquired Collection Rights (net)	-	-	-	-	-	-
Total Credit Portfolio	**40**	**40**	**37**	**38**	**37**	**38**
Account Receivables from Insurance and Annuities	16,556	13,018	9,099	6,127	11,150	13,055
Amounts recoverable by Reinsurance and Counter-guarantee	9,070	7,968	8,009	6,684	6,247	8,156
Account Receivables from Reinsurance	-	-	-	-	-	-
Benef. receivab. securization transactions	-	-	-	-	-	-
Sundry Debtors & Other Accs Rec, Net	675	393	346	506	631	414
Inventories	-	-	-	-	-	-
Foreclosed Assets, Net	-	-	-	-	-	-
Advance Payments and Other Assets	1,055	1,471	1,993	2,503	822	1,269
Real Estate, Furniture & Equipment, Net	285	292	292	344	335	356
Assets for Rights of Use of Property, furniture and equipment	71	55	43	233	218	203
Investment in Subsidiaries	13,009	13,333	13,735	14,151	13,044	13,567
Deferred Income Tax Assets	794	794	794	792	792	792
Intangibles	1,668	1,686	1,711	1,722	1,742	1,762
Rights of Use of Intangible Assets	-	-	-	-	-	-
Goodwill	-	-	-	-	-	-
TOTAL ASSETS	**117,653**	**115,442**	**119,192**	**124,802**	**136,601**	**137,579**

Seguros Banorte - Balance Sheet *(Million Pesos)*	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26
LIABILITIES						
Technical Reserves	74,555	78,017	81,198	84,860	93,749	101,043
Non-assigned Securities for Settlement	-	-	-	-	-	-
Total Derivatives	**-**	**-**	**-**	**-**	**-**	**-**
Valuation adjustments for financial liability coverage	-	-	-	-	-	-
Obligations in securitization transactions	-	-	-	-	-	-
Payable Accountsfor Reinsurance	5,712	4,633	3,450	3,516	4,337	4,365
Lease Liabilities	74	58	45	238	225	211
Creditors for settlement of transactions	-	-	-	-	-	-
Margin Accounts Payable	-	-	-	-	-	-
Creditors for collateral received in cash	-	-	-	-	-	-
Contributions payable	1,520	1,253	1,065	2,117	2,086	1,287
Suppliers	-	-	-	-	-	-
Related Party	-	-	-	-	-	-
Other Creditors & Accounts Payable	4,705	4,503	4,230	2,826	3,793	3,561
Other Payable Accounts	**6,224**	**5,756**	**5,294**	**4,943**	**5,879**	**4,848**
Contributions for future capital increases pending formalization by its governing body	-	-	-	-	-	-
Subordinated Non Convertible Debt	-	-	-	-	-	-
Income Tax Liabilities	1,262	1,718	2,098	2,341	1,057	1,515
Employee benefit liability	216	224	233	237	245	255
Deferred Credits	60	68	64	71	72	73
TOTAL LIABILITIES	**88,104**	**90,475**	**92,383**	**96,205**	**105,564**	**112,310**
EQUITY						
Paid-in Capital	13,928	13,928	13,928	13,928	13,928	13,928
Provision for future capital increase not formalized by its governing entity	-	-	-	-	-	-
Share Subscription Premiums	-	-	-	-	-	-
Finan. instr. that qualify as capital	-	-	-	-	-	-
Subscribed Capital	**13,928**	**13,928**	**13,928**	**13,928**	**13,928**	**13,928**
Capital Reserves	5,278	5,966	5,966	5,966	5,966	6,802
Retained Earnings	7,170	327	327	126	8,453	148
Net Income	2,961	4,528	6,341	8,327	2,400	4,111
Comprehensive Income:						
Trading Financial Instruments Valuation	-	-	-	-	-	-
Financial Instruments to Collect and Sell Valuation	(329)	(288)	(151)	(151)	(244)	(103)
Result from valuation of instruments for cash flow hedging	-	-	-	-	-	-
Other Hedging Financial Instruments Valuation	-	-	-	-	-	-
Income and expenses related to assets held for disposal	-	-	-	-	-	-
Defined remeasurements for employees benefits	(19)	(19)	(18)	(22)	(21)	(21)
Cumulative translation adjustment	-	-	-	-	-	-
Res. for holding non-monetary assets	-	-	-	-	-	-
Remeasurement by results in valuation of risk reserve in progress due to variation in discount rates	247	227	111	113	237	102
Participation in other comprehensive income of other entities	-	-	-	-	-	-
Earned Capital	**15,307**	**10,742**	**12,576**	**14,359**	**16,791**	**11,040**
Minority Interest	314	297	306	310	318	301
Total Equity	**29,548**	**24,967**	**26,810**	**28,597**	**31,036**	**25,269**
TOTAL LIABILITIES & EQUITY	**117,653**	**115,442**	**119,192**	**124,802**	**136,601**	**137,579**

Bineo

Bineo's operations were reclassified as a Discontinued item in the Income Statement and as a Long-term asset held for sale in the Balance Sheet. Therefore, the financial results and accounts presented in this section refer exclusively to Bineo and are no longer consolidated within the Group's figures.

Bineo-Statement of Comprehensive Income (Million Pesos)	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26
Interest Income	37	30	19	17	18	16
Interest Expense	0	0	0	0	0	0
Net Interest Income (NII)	37	30	19	17	17	16
Credit Provisions	8	5	3	1	0	0
Net Interest Income Adjusted for Credit Risk	29	25	16	16	17	16
Fund Transfers	-	-	-	-	-	-
Account Management Fees	0	0	0	0	0	0
Electronic Banking Services	-	-	-	-	-	-
For Commercial and Government Loans	-	-	-	-	-	-
Consumer Loan Fees	0	0	0	0	0	0
Fiduciary & Mortgage Appraisals	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-
Trading & Financial Advising Fees	-	-	-	-	-	-
Other Fees Charged	(0)	(0)	(0)	0	0	0
Fees Charged on Services	0	0	0	0	0	0
Interchange Fees	-	-	-	-	-	0
Other Fees Paid	3	3	3	2	2	2
Fees Paid on Services	3	3	3	2	2	2
Net Service Fees	(3)	(3)	(2)	(2)	(2)	(2)
Currency and Metals	0	(0)	(0)	0	(0)	(0)
Derivatives	-	-	-	-	-	-
Negotiable Instruments	-	-	-	-	-	-
Valuation	0	(0)	(0)	0	(0)	(0)
Currency and Metals	-	-	-	-	-	-
Derivatives	-	-	-	-	-	-
Negotiable Instruments	-	-	-	-	-	-
Trading	-	-	-	-	-	-
Other financial results	-	-	-	-	-	-
Trading Income	0	(0)	(0)	0	(0)	(0)
Contributions to the IPAB	-	-	(0)	(0)	(0)	(0)
Expenses Incurred in the Recovery of Credit Portfolio	-	-	-	-	-	-
Acquired collection rights	-	-	-	-	-	-
Income from foreclosed assets	-	-	-	-	-	-
Donations	-	-	-	-	-	-
Impairment of Assets	-	-	-	-	-	-
Result on sale of Property, Furniture and Equipment	-	-	-	-	-	-
Lease Income	-	-	-	-	-	-
Securitization Operation Valuation Result	-	-	-	-	-	-
Others	1	(1)	1	0	4	2
Total Other Operating Income (Expense)	1	(1)	1	0	4	2
Total Non Interest Income	(2)	(4)	(2)	(2)	2	0
Total Operating Income	27	21	14	15	19	16
Personnel	111	42	20	20	26	31
Professional Fees	70	49	47	37	63	(36)
Administrative and Promotional Expenses	6	6	3	5	1	3
Rents, Depreciation & Amortization	81	130	128	106	109	191
Various Taxes	22	22	24	14	19	16
Employee Profit Sharing (PTU)	-	-	-	-	-	-
Other Expenses	18	5	4	4	6	3
Total Non Interest Expense	309	255	226	185	226	208
Operating Income	(282)	(234)	(211)	(171)	(206)	(192)
Subsidiaries' Net Income	-	-	-	-	-	-
Pre-Tax Income	(282)	(234)	(211)	(171)	(206)	(192)
Taxes	7	(10)	0	2	(22)	6
Net Income from Continuos Operations	(289)	(224)	(212)	(172)	(184)	(198)
Discontinued Operations	-	-	-	-	-	-
Net income from continuing operations	(289)	(224)	(212)	(172)	(184)	(198)
Minority Interest	-	-	-	-	-	-
Net Income	(289)	(224)	(212)	(172)	(184)	(198)
Trading Financial Instruments Valuation	-	-	-	-	-	-
Financial Instruments to Collect and Sell Valuation	-	-	-	-	-	-
Result from valuation of instruments for cash flow hedging	-	-	-	-	-	-
Other Hedging Financial Instruments Valuation	-	-	-	-	-	-
Income and Expenses related to Assets Held for Disposal	-	-	-	-	-	-
Defined remeasurements for employees benefits	(0)	(0)	-	0	(0)	(0)
Cumulative translation adjustment	-	-	-	-	-	-
Res. for holding non-monetary assets	-	-	-	-	-	-
Participation in other comprehensive income of other entities	-	-	-	-	-	-
Result from valuation of reserve for unexpired risks variations in rates	-	-	-	-	-	-
Comprehensive Income	(0)	(0)	-	0	(0)	(0)
Comprehensive Income	(289)	(224)	(212)	(172)	(184)	(198)

Bineo -Statement of Financial Position (Million Pesos)	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26
ASSETS						
Cash and Equivalents	1,523	1,195	1,033	1,132	1,140	1,116
Margin Accounts	-	-	-	-	-	-
Negotiable Instruments	-	-	-	-	-	-
Securities Available for Sale	-	-	-	-	-	-
Securities Held to Maturity	-	-	-	-	-	-
Investment in Securities	-	-	-	-	-	-
Estimate of Expected Credit Losses for Investments	-	-	-	-	-	-
Debtor Balance in Repo Trans, net	-	-	-	-	-	-
Securities Lending	-	-	-	-	-	-
For trading purposes	-	-	-	-	-	-
For hedging purposes	-	-	-	-	-	-
Transactions with Derivatives	-	-	-	-	-	-
Operations w/Derivatives & Securities	-	-	-	-	-	-
Valuation adjustments for Asset Coverage	-	-	-	-	-	-
Commercial Loans	-	-	-	-	-	-
Financial Intermediaries´ Loans	-	-	-	-	-	-
Consumer Loans	22	9	4	2	1	0
Payroll Loans	-	-	-	-	-	-
Personal Loans	22	9	4	2	1	0
Credit Card	0	-	-	-	-	-
Auto Loans	-	-	-	-	-	-
Mortgage Loans	-	-	-	-	-	-
Medium and Residential	-	-	-	-	-	-
Low- income housing	-	-	-	-	-	-
Loans acquired from INFONAVIT or FOVISSSTE	-	-	-	-	-	-
Restruct. or improv. guaranteed by development banks or public trusts	-	-	-	-	-	-
Restruc. or improv. guaranteed by housing sub-account	-	-	-	-	-	-
Government Entities´ Loans	-	-	-	-	-	-
Performing Loans, Stage 1	**22**	**9**	**4**	**2**	**1**	**0**
Commercial Loans	-	-	-	-	-	-
Financial Intermediaries´ Loans	-	-	-	-	-	-
Consumer Loans	5	2	0	0	0	0
Payroll Loans	-	-	-	-	-	-
Personal Loans	5	2	0	0	0	0
Credit Card	-	-	-	-	-	-
Auto Loans	-	-	-	-	-	-
Mortgage Loans	-	-	-	-	-	-
Medium and Residential	-	-	-	-	-	-
Low- income housing	-	-	-	-	-	-
Loans acquired from INFONAVIT or FOVISSSTE	-	-	-	-	-	-
Restruct. or improv. guaranteed by development banks or public trusts	-	-	-	-	-	-
Restruc. or improv. guaranteed by housing sub-account	-	-	-	-	-	-
Government Entities´ Loans	-	-	-	-	-	-
Performing Loans, Stage 2	**5**	**2**	**0**	**0**	**0**	**0**
Commercial NPL´s	-	-	-	-	-	-
Financial Intermediaries NPL´s	-	-	-	-	-	-
Consumer NPL´s	9	7	2	1	0	0
Payroll NPL´s	-	-	-	-	-	-
Personal NPL´s	9	7	2	1	0	0
Credit Card NPL´s	-	-	-	-	-	-
Auto NPL´s	-	-	-	-	-	-
Mortgage NPL´s	-	-	-	-	-	-
Medium and Residential	-	-	-	-	-	-
Low- income housing	-	-	-	-	-	-
Loans acquired from INFONAVIT or FOVISSSTE	-	-	-	-	-	-
Restruct. or improv. guaranteed by development banks or public trusts	-	-	-	-	-	-
Restruc. or improv. guaranteed by housing sub-account	-	-	-	-	-	-
Government Entities PDL´s	-	-	-	-	-	-
Non-Perfoming Loans, Stage 3	**9**	**7**	**2**	**1**	**0**	**0**
Loan Portfolio Valued at Fair Value	-	-	-	-	-	-
Deferred Items	-	-	-	-	-	-
Gross Loan Portfolio	**36**	**19**	**7**	**2**	**1**	**0**
Preventive Loan Loss Reserves	11	7	2	1	0	0
Net Loan Portfolio	**25**	**11**	**4**	**2**	**1**	**0**
Acquired Collection Rights (net)	-	-	-	-	-	-
Total Credit Portfolio	**25**	**11**	**4**	**2**	**1**	**0**
Benef. receivab. securization transactions	-	-	-	-	-	-
Sundry Debtors & Other Accs Rec, Net	40	28	31	31	34	34
Inventories	-	-	-	-	-	-
Foreclosed Assets, Net	-	-	-	-	-	-
Advanced Payments and Other Assets	88	4	45	28	11	0
Real Estate, Furniture & Equipment, Net	6	5	4	4	3	3
Rights of Use of Intangible Assets	-	-	-	-	-	-
Investment in Subsidiaries	-	-	-	-	-	-
Long-term assets held for sale	-	-	-	-	-	-
Deferred Income Tax Assets	390	400	399	398	420	413
Intangibles	1,626	1,619	1,629	1,587	1,545	1,503
Rights of Use of Intangible Assets	-	-	-	-	-	-
Goodwill	-	-	-	-	-	-
TOTAL ASSETS	**3,698**	**3,263**	**3,147**	**3,181**	**3,154**	**3,070**

Bineo -Statement of Financial Position *(Million Pesos)*	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26
LIABILITIES						
Demand Deposits	36	34	28	25	21	20
Time Deposits-Retail	-	-	-	-	-	-
Time Deposits-Money Market	-	-	-	-	-	-
Global Account of deposits without movements	-	-	-	-	-	-
Senior Unsecured Debt	-	-	-	-	-	-
Deposits	**36**	**34**	**28**	**25**	**21**	**20**
Due to Banks & Correspondents:						
Demand Loans	-	-	-	-	-	-
Short Term Loans	-	-	-	-	-	-
Long Term Loans	-	-	-	-	-	-
Due to Banks & Other Correspondents	**-**	**-**	**-**	**-**	**-**	**-**
Technical Reserves	-	-	-	-	-	-
Non-assigned Securities for Settlement	-	-	-	-	-	-
Creditor Balance in Repo Trans, Net	-	-	-	-	-	-
Secs to be received in Repo Trans, Net	-	-	-	-	-	-
Collateral sold or pledged as collateral:						
Repos (Credit Balance)	-	-	-	-	-	-
Securities' Loans	-	-	-	-	-	-
Transactions with Derivatives	-	-	-	-	-	-
Other sold collateral	-	-	-	-	-	-
Total Collateral sold	**-**	**-**	**-**	**-**	**-**	**-**
Derivatives						
For trading purposes	-	-	-	-	-	-
For hedging purposes	-	-	-	-	-	-
Total Derivatives	**-**	**-**	**-**	**-**	**-**	**-**
Valuation adjustments for financial liability coverage	-	-	-	-	-	-
Obligations in securitization transactions	-	-	-	-	-	-
Payable Accountsfor Reinsurance	-	-	-	-	-	-
Lease Liabilities	-	-	-	-	-	-
Creditors for settlement of transactions	-	-	-	-	-	-
Margin Accounts Payable	-	-	-	-	-	-
Creditors for collateral received in cash	-	-	-	-	-	-
Contributions payable	8	9	6	4	3	3
Suppliers	-	-	-	-	-	-
Related Party	-	-	-	-	-	-
Other Creditors & Accounts Payable	189	37	16	16	114	91
Other Payable Accounts	**197**	**46**	**22**	**20**	**117**	**94**
Contributions for future capital increases pending formalization by its governing body	-	-	-	-	-	-
Subordinated Non Convertible Debt	-	-	-	-	-	-
Income Tax Liabilities	-	-	-	-	-	-
Employee benefit liability	91	33	31	24	29	33
Deferred Credits	0	0	0	0	0	0
TOTAL LIABILITIES	**324**	**114**	**80**	**69**	**167**	**146**
EQUITY						
Paid-in Capital	4,179	4,179	4,179	4,179	4,179	4,924
Provision for future capital increase not formalized by its governing entity	400	400	528	745	805	194
Share Subscription Premiums	4	4	5	5	5	5
Finan. instr. that qualify as capital	-	-	-	-	-	-
Subscribed Capital	**4,582**	**4,582**	**4,711**	**4,928**	**4,988**	**5,122**
Capital Reserves	10	10	10	10	10	10
Retained Earnings	(930)	(930)	(930)	(930)	(1,827)	(1,827)
Net Income	(289)	(513)	(725)	(897)	(184)	(382)
Comprehensive Income						
Trading Financial Instruments Valuation	-	-	-	-	-	-
Financial Instruments to Collect and Sell Valuation	-	-	-	-	-	-
Result from valuation of instruments for cash flow hedging	-	-	-	-	-	-
Other Hedging Financial Instruments Valuation	-	-	-	-	-	-
Income and expenses related to assets held for disposal	-	-	-	-	-	-
Defined remeasurements for employees benefits	0	0	0	0	0	0
Cumulative translation adjustment	-	-	-	-	-	-
Res. for holding non-monetary assets	-	-	-	-	-	-
Remeasurement by results in valuation of risk reserve in progress due to variation in discount rates	-	-	-	-	-	-
Participation in other comprehensive income of other entities	-	-	-	-	-	-
Earned Capital	**(1,209)**	**(1,433)**	**(1,645)**	**(1,817)**	**(2,001)**	**(2,199)**
Minority Interest	-	-	-	-	-	-
Total Equity	**3,373**	**3,149**	**3,067**	**3,111**	**2,987**	**2,923**
TOTAL LIABILITIES & EQUITY	**3,698**	**3,263**	**3,147**	**3,181**	**3,154**	**3,070**

Bineo - Memorandum Accounts *(Million Pesos)*	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26
Investment Banking transactions for third parties, net	-	-	-	-	-	-
TOTAL ON BEHALF OF THIRD PARTIES	**-**	**-**	**-**	**-**	**-**	**-**
Endorsement Guarantees Granted	-	-	-	-	-	-
Loan Obligations	7	-	-	-	-	-
Trusts	-	-	-	-	-	-
Mandates	-	-	-	-	-	-
Properties in Trusts and Warrant	-	-	-	-	-	-
Properties in Custody or Management	-	-	-	-	-	-
Shares delivered in custody or as collateral	-	-	-	-	-	-
Collateral Received	-	-	-	-	-	-
Collateral Received or sold or delivered	-	-	-	-	-	-
Deposits of assets	-	-	-	-	-	-
Contingent assets & liabilites	-	-	-	-	-	-
Uncollected Accrued Interest from Non-Performing Loans	0	0	0	0	0	0
Liabilities for active bonds (net)	-	-	-	-	-	-
Recovery guarantees for issued bonds	-	-	-	-	-	-
Complaints received pending verification	-	-	-	-	-	-
Contingent claims	-	-	-	-	-	-
Claims paid	-	-	-	-	-	-
Claims cancelled	-	-	-	-	-	-
Recovered claims	-	-	-	-	-	-
Miscellaneous accounts	6,926	6,936	6,943	6,946	9,293	9,293
TOTAL PROPRIETARY	**6,934**	**6,936**	**6,943**	**6,946**	**9,293**	**9,293**

BINEO - STATEMENT OF CASH FLOWS JANUARY 1st, 2026 – JUNE 30th, 2026 *(Million Pesos)*	
Operation activities	
Net income before taxes	**(398)**
Adjustments for items associated with investing activities	**85**
Depreciation in property, furniture, and equipment	1
Amortization of intangible assets	84
Changes in operating items	**103**
Change in loan portfolio (net)	1
Change in other accounts receivable (net)	(4)
Change in other operating assets (net)	28
Change in traditional deposits	(5)
Change in assets/liabilities for employee benefits	8
Change in other accounts payable	(1)
Change in other provisions	76
Net cash flows from operating activities	**(210)**
Financial activities	
Contribution fo future capital increases formalized in the Shareholders' Meeting	**194**
Net cash flows from financing activities	**194**
Net increase or decrease in cash and cash equivalents	**(16)**
Cash and cash equivalents at the beginning of the period	**1,132**
Cash and cash equivalents at the end of the period	**1,116**

BINEO - STATEMENT OF CHANGES IN EQUITY
JANUARY 1st, 2025 – JUNE 30th, 2026
(Million Pesos)

	CONTRIBUTED CAPITAL			EARNED CAPITAL			
	Fixed Paid-in Capital	Contribution fo future capital increases formalized by its governing body	Premium from Sale of Securities	Capital Reserves	Retained Earnings	Remeasurement on Defined Employee Benefit	Total Stockholders' Equity
Balance as of December 31st, 2025	**4,179**	**745**	**5**	**10**	**(1,827)**	**0**	**3,112**
CHANGES STEMMING FROM STOCKHOLDERS' DECISIONS							
Contribution for future capital increases formalized by the Ordinary General Meeting of Shareholders on February 25th, 2026		60					60
Contribution for future capital increases formalized by the Ordinary General Meeting of Shareholders on April 9th, 2026	745	(745)					0
Contribution for future capital increases formalized by the Ordinary General Meeting of Shareholders on April 29th, 2026		45					45
Contribution for future capital increases formalized by the Ordinary General Meeting of Shareholders on May 28th, 2026		48					48
Contribution for future capital increases formalized by the Ordinary General Meeting of Shareholders on June 29th, 2026		41					41
Total	**745**	**(551)**	**0**	**0**	**0**	**0**	**194**
COMPREHENSIVE INCOME							
Net Income					(382)		(382)
OTHER COMPREHENSIVE INCOME							
Defined remeasurements for employees' benefits						0	0
Total	**0**	**0**	**0**	**0**	**(382)**	**0**	**(382)**
Balance as of June 30th, 2026	**4,924**	**194**	**5**	**10**	**(2,209)**	**0**	**2,924**

Information by Segments

GFNorte - Income Statement as of June 30th, 2026
(Million Pesos)

	Holding	Banorte	Banorte Ahorro y Previsión	Arrendadora y Factor Banorte	Almacenadora Banorte	Casa de Bolsa Banorte
Interest Income	324	158,204	12,360	2,163	60	8,272
Interest on cash and cash equivalents	192	1,829	65	2	8	133
Interest and yields in favor from margin accounts	-	(28)	-	-	-	1
Interest and yields in favor from OTC collateral operations	-	86	-	-	-	-
Interest and yields in favor from investments in financial instruments	90	14,940	6,527	-	-	7,170
Interest and yields on repurchase agreements	43	2,178	-	-	-	251
Operations' coverage income from hedging operations	-	2,787	-	-	-	-
Income from trading financial instruments	-	62,001	-	-	-	689
Interest on loan portfolio with credit risk stage 1						
Commercial loans	-	20,374	-	1,999	52	-
Financial entities	-	2,251	-	54	-	-
Government entities	-	6,455	-	56	-	-
Consumer loans	-	28,252	-	0	-	-
Mortgage loans	-	13,937	-	-	-	-
Interest on loan portfolio with credit risk stage 2						
Commercial Loans	-	244	-	5	-	-
Financial entities	-	0	-	0	-	-
Government entities	-	-	-	10	-	-
Consumer loans	-	635	-	-	-	-
Mortgage loans	-	229	-	-	-	-
Interest on loan portfolio with credit risk stage 3						
Commercial loans	-	52	-	11	-	-
Financial entities	-	-	-	-	-	-
Government entities	-	-	-	-	-	-
Consumer loans	-	47	-	-	-	-
Mortgage loans	-	56	-	-	-	-
Insurance and bond loan portfolio interest	-	-	637	-	-	-
Interest on acquired collection rights	-	-	-	-	-	-
Loan commissions	-	1,170	-	27	-	-
Effect of loan portfolio renegotiation	-	368	-	0	-	-
Securities' loans premiums	-	-	304	-	-	-
Debt issuance premiums	-	-	-	-	-	-
Net dividends from equity instruments	-	87	178	-	-	28
Income from valuation	-	253	4,648	-	-	-
Increase due interest income update	-	-	-	-	-	-
Interest expense	-	95,140	10	1,500	0	7,632
Interest on demand deposits	-	6,377	-	-	-	-
Interest on time deposits	-	10,631	-	-	-	-
Interest due to banks and correspondents	-	296	-	1,457	-	-
Interest, transaction costs, and discounts of financial instruments that qualify as liabilities	-	1,284	-	-	-	-
Interest and yields charged from OTC collateral operations	-	224	-	-	-	-
Premiums paid for the early redemption of financial instruments that qualify as liabilities	-	-	-	-	-	-
Interest and yields payable in repurchase agreements	-	12,018	-	-	-	6,953
Expenses from hedging operations	-	1,807	-	-	-	-
Expenses from trading financial instruments	-	60,301	-	-	-	678
Proceeds from lended securities	-	-	-	-	-	0
Effect of loan portfolio renegotiation	-	411	-	-	-	-
Costs expenses of granting loans	-	1,475	-	37	-	-
Insurance and bail bond loan origination costs and expenses	-	-	-	-	-	-
Foreign exchange valorization income	-	-	0	6	-	0
Chargeable interest associated with the global deposit account without movements	-	100	-	-	-	-
Interest on lease liabilities	-	214	10	-	0	0
Increase due to update of interest expense	-	-	-	-	-	-
Financial Margin	-	-	-	-	-	-
Financial Margin	324	63,064	12,349	664	60	641
Allowance for loan losses	-	12,910	11	73	-	-
Risk adjusted net interest income	324	50,153	12,338	591	60	641
Commissions and fees charged on services	-	21,210	-	80	-	1,104
Commissions and fees paid on services	-	8,629	-	26	0	193
Premium revenue (net)	-	-	40,274	-	-	-
Increase in technical reserves (net)	-	-	24,545	-	-	-
Cost of acquisition for insurance and bail bonds operations (net)	-	-	4,170	-	-	-
Cost of damages, claims, and other obligations	-	-	19,327	-	-	-
Trading income	-	1,705	2,632	(3)	7	170
Total other operating income (expense)	0	(1,773)	600	756	25	13
Administrative and promotional Expenses	27	28,128	1,249	683	48	1,167
Operating income	297	34,538	6,553	716	44	568
Subsidiaries' net income	30,928	100	842	(0)	-	0
Pre-tax income	31,225	34,638	7,396	715	44	568
Taxes	53	9,874	1,800	224	16	157
Net income from continous operations	31,173	24,764	5,595	491	29	411
Discontinued Operations	(164)	(240)	-	-	-	-
NET INCOME	**31,008**	**24,522**	**5,580**	**491**	**29**	**411**
Minority interest	-	3	15	(0)	0	-
Other comprehensive income						
Trading Financial Instruments Valuation	-	-	-	-	-	-
Financial Instruments to Collect and Sell Valuation	(168)	(173)	8	-	-	(8)
Result from valuation of instruments for cash flow hedging	147	150	-	-	-	-
Other Hedging Financial Instruments Valuation	-	-	-	-	-	-
Defined remeasurements for employees benefits	98	99	2	(0)	(0)	(0)
Remeasurement by results in valuation of risk reserve in progress due to variation in discount rates	(10)	-	(10)	-	-	-
Cumulative translation adjustment	(82)	(72)	-	-	-	(11)
Res. for holding non-monetary assets	**0**	**0**	**0**	**0**	**0**	**0**
Participation in other comprehensive income of other entities						
Other comprehensive income	(14)	4	0	(0)	(0)	(19)
COMPREHENSIVE INCOME	**30,994**	**24,528**	**5,595**	**491**	**29**	**392**

GFNorte - Income Statement as of June 30th, 2026
(Million Pesos)

	Operadora de Fondos Banorte	Total	Charges Intercompany Eliminations	Credits Intercompany Eliminations	Final Balance
Interest Income	7	181,390	2,725	-	178,666
Interest on cash and cash equivalents	7	2,236	384	-	1,852
Interest and yields in favor from margin accounts	-	(27)	-	-	(27)
Interest and yields in favor from OTC collateral operations	-	86	-	-	86
Interest and yields in favor from investments in financial instruments	-	28,727	90	-	28,637
Interest and yields on repurchase agreements	-	2,471	1,439	-	1,032
Operations' coverage income from hedging operations	-	2,787	-	-	2,787
Income from trading financial instruments	-	62,690	-	-	62,690
Interest on loan portfolio with credit risk stage 1					
Commercial loans	-	22,424	-	-	22,424
Financial entities	-	2,304	618	-	1,686
Government entities	-	6,511	-	-	6,511
Consumer loans	-	28,253	-	-	28,253
Mortgage loans	-	13,937	-	-	13,937
Interest on loan portfolio with credit risk stage 2					
Commercial Loans	-	249	-	-	249
Financial entities	-	0	-	-	0
Government entities	-	10	-	-	10
Consumer loans	-	635	-	-	635
Mortgage loans	-	229	-	-	229
Interest on loan portfolio with credit risk stage 3					
Commercial loans	-	63	-	-	63
Financial entities	-	-	-	-	-
Government entities	-	-	-	-	-
Consumer loans	-	47	-	-	47
Mortgage loans	-	56	-	-	56
Insurance and bond loan portfolio interest	-	637	-	-	637
Interest on acquired collection rights	-	-	-	-	-
Loan commissions	-	1,198	-	-	1,198
Effect of loan portfolio renegotiation	-	368	-	-	368
Securities' loans premiums	-	304	193	-	111
Debt issuance premiums	-	-	-	-	-
Net dividends from equity instruments	-	293	-	-	293
Income from valuation	-	4,900	-	-	4,900
Increase due interest income update	-	-	-	-	-
Interest expense	-	104,282	-	2,708	101,574
Interest on demand deposits	-	6,377	-	384	5,993
Interest on time deposits	-	10,631	-	0	10,631
Interest due to banks and correspondents	-	1,753	-	602	1,151
Interest, transaction costs, and discounts of financial instruments that qualify as liabilities	-	1,284	-	90	1,195
Interest and yields charged from OTC collateral operations	-	224	-	-	224
Premiums paid for the early redemption of financial instruments that qualify as liabilities	-	-	-	-	-
Interest and yields payable in repurchase agreements	-	18,972	-	1,633	17,339
Expenses from hedging operations	-	1,807	-	-	1,807
Expenses from trading financial instruments	-	60,979	-	-	60,979
Proceeds from lended securities	-	0	-	-	0
Effect of loan portfolio renegotiation	-	411	-	-	411
Costs expenses of granting loans	-	1,512	-	-	1,512
Insurance and bail bond loan origination costs and expenses	-	-	-	-	-
Foreign exchange valorization income	-	7	-	-	7
Chargeable interest associated with the global deposit account without movements	-	100	-	-	100
Interest on lease liabilities	-	225	-	-	225
Increase due to update of interest expense	-	-	-	-	-
Financial Margin	-	-	-	-	-
Financial Margin	7	77,108	2,725	2,708	77,092
Allowance for loan losses	-	12,994	-	-	12,994
Risk adjusted net interest income	7	64,114	2,725	2,708	64,097
Commissions and fees charged on services	1,931	24,325	4,142	-	20,183
Commissions and fees paid on services	1,348	10,195	-	1,341	8,854
Premium revenue (net)	-	40,274	589	-	39,685
Increase in technical reserves (net)	-	24,545	-	-	24,545
Cost of acquisition for insurance and bail bonds operations (net)	-	4,170	-	2,883	1,287
Cost of damages, claims, and other obligations	-	19,327	-	18	19,309
Trading income	14	4,524	-	-	4,524
Total other operating income (expense)	0	(378)	502	14	(866)
Administrative and promotional Expenses	154	31,456	82	1,076	30,462
Operating income	451	43,167	8,039	8,039	43,167
Subsidiaries' net income	2	31,872	30,928	-	944
Pre-tax income	453	75,039	38,967	8,039	44,111
Taxes	131	12,254	-	-	12,254
Net income from continous operations	322	62,785	38,967	8,039	31,857
Discontinued Operations	-	(404)	-	-	(404)
NET INCOME	**322**	**62,399**	**38,967**	**8,466**	**31,008**
Minority interest	-	18	-	427	445
Other comprehensive income					
Trading Financial Instruments Valuation	-	-	-	-	-
Financial Instruments to Collect and Sell Valuation	-	(340)	77	249	(168)
Result from valuation of instruments for cash flow hedging	-	297	214	64	147
Other Hedging Financial Instruments Valuation	-	-	-	-	-
Defined remeasurements for employees benefits	(0)	199	100	-	98
Remeasurement by results in valuation of risk reserve in progress due to variation in discount rates	-	(21)	(10)	-	(10)
Cumulative translation adjustment	-	(165)	-	83	(82)
Res. for holding non-monetary assets	0	-	-	-	-
Participation in other comprehensive income of other entities					
Other comprehensive income	(0)	(30)	381	397	(14)
COMPREHENSIVE INCOME	**322**	**62,388**	**39,348**	**9,290**	**31,439**

GFNorte - Balance Sheet as of June 30th, 2026
(Million Pesos)

ASSETS	Holding	Banorte	Banorte Ahorro y Previsión	Arrendadora y Factor Banorte	Almacenadora Banorte	Casa de Bolsa Banorte
Cash and cash equivalents	**57**	**91,608**	**646**	**36**	**200**	**4,015**
Margin accounts (derivate financial instruments)	**-**	**4,618**	**-**	**-**	**-**	**-**
Investment in securities						
Trading financial instruments	-	163,930	84,988	-	-	161,071
Financial instruments to collect and sell	-	198,296	8,856	-	-	28,086
Financial instruments to collect principal and interest (securities)	-	126,120	298,145	-	-	-
Estimate of expected credit losses for investments (securities)	-	(1)	(0)	-	-	-
Debtor balance in repo trans (net)	1,900	37,011	12,141	-	-	1,407
Securities lending						
Derivative financial instruments						
Transactions with derivatives for trading purposes	-	15,628	-	-	-	376
Transactions with derivatives for hedging purposes	-	4,011	-	-	-	-
Asset hedges valuation adjustments	**-**	**-**	**-**	**-**	**-**	**-**
Loan portfolio with credit risk stage 1						
Commercial loans						
Commercial	-	462,873	-	44,281	-	-
Financial entities	-	60,265	-	871	-	-
Government	-	161,876	-	1,478	-	-
Consumer loans	-	252,451	-	1	-	-
Mortgage						
Medium and residential	-	292,002	-	-	-	-
Low-income housing	-	0	-	-	-	-
Loans acquired from INFONAVIT or FOVISSSTE	-	971	-	-	-	-
Remodeling or improvement with guarantee of the housing subaccount	-	-	-	-	-	-
Loan portfolio with credit risk stage 1	**-**	**1,230,439**	**-**	**46,632**	**-**	**-**
Loan portfolio with credit risk stage 2						
Commercial loans						
Commercial	-	4,035	-	26	-	-
Financial entities	-	-	-	-	-	-
Government	-	-	-	105	-	-
Consumer loans	-	3,941	-	-	-	-
Mortgage						
Medium and residential	-	4,695	-	-	-	-
Low-income housing	-	0	-	-	-	-
Loans acquired from INFONAVIT or FOVISSSTE	-	56	-	-	-	-
Remodeling or improvement with guarantee of the housing subaccount	-	-	-	-	-	-
Loan portfolio with credit risk stage 2	**-**	**12,726**	**-**	**131**	**-**	**-**
Loan portfolio with credit risk stage 3						
Commercial loans						
Commercial	-	8,951	-	479	-	-
Financial entities	-	73	-	4	-	-
Government	-	-	-	-	-	-
Consumer loans	-	5,955	-	-	-	-
Mortgage						
Medium and residential	-	3,785	-	-	-	-
Low-income housing	-	-	-	-	-	-
Loans acquired from INFONAVIT or FOVISSSTE	-	250	-	-	-	-
Remodeling or improvement with guarantee of the housing subaccount	-	-	-	-	-	-
Loan portfolio with credit risk stage 3	**-**	**19,013**	**-**	**484**	**-**	**-**
Loan portfolio	**-**	**1,262,178**	**-**	**47,247**	**-**	**-**
(+/-) Deffered items	-	5,343	-	(20)	-	-
(-) Minus	-	-	-	-	-	-
Allowance for loan losses	-	(25,322)	-	(500)	-	-
Loan portfolio (net)	**-**	**1,242,199**	**-**	**46,727**	**-**	**-**
Loan portfolio from insurance and bail bonds	-	-	4,481	-	-	-
(+/-) Deffered items	-	-	-	-	-	-
(-) Minus						
Loan loss-reserve for insurance and bail bond risks	-	-	(352)	-	-	-
Total insurance and bail bond loan portfolio (net)	-	-	4,129	-	-	-
Acquired collection rights (net)	-	682	-	-	-	-
Loan portfolio (net)	**-**	**1,242,881**	**4,129**	**46,727**	**-**	**-**
Benef. receivab. securization transactions	-	(0)	-	-	-	-
Debtors of insurance and surety companies	-	-	13,364	-	-	-
Amounts recoverable by reinsurance and counter-guarantee (net)	-	-	8,156	-	-	-
Other accounts receivable (net)	-	43,752	502	1,462	539	12,769
Inventories	-	-	-	-	1,245	-
Foreclosed assets (net)	-	4,677	-	217	20	-
Long-term assets held for sale	1,847	368	-	294	-	-
Advanced payments and other assets (net)	13	6,323	2,040	3,223	42	316
Property, furniture, and equipment (net)	-	28,666	181	7,714	51	33
Assets for rights of use of property, furniture and equipment (net)	-	4,198	234	-	3	9
Investment in subsidiaries	218,172	1,492	13,567	33	-	3
Deferred income tax assets	48	452	727	366	8	-
Intagible assets (net)	63	8,617	1,771	29	14	188
Goodwill	25,329	2,154	-	-	-	-
TOTAL ASSETS	**247,428**	**1,984,803**	**449,447**	**60,101**	**2,122**	**208,273**

GFNorte - Balance Sheet as of June 30th, 2026
(Million Pesos)

ASSETS	Operadora de Fondos Banorte	Total	Charges Intercompany Eliminations	Credits Intercompany Eliminations	Final Balance
Cash and cash equivalents	**163**	**96,726**	**4**	**4,097**	**92,633**
Margin accounts (derivate financial instruments)	**-**	**4,618**	**-**	**-**	**4,618**
Investment in securities					
Trading financial instruments	277	410,266	-	-	410,266
Financial instruments to collect and sell	-	235,238	-	-	235,238
Financial instruments to collect principal and interest (securities)	-	424,265	-	347	423,918
Estimate of expected credit losses for investments (securities)	-	(1)	-	-	(1)
Debtor balance in repo trans (net)	-	52,459	-	43,052	9,407
Securities lending					
Derivative financial instruments					
Transactions with derivatives for trading purposes	-	16,004	-	369	15,635
Transactions with derivatives for hedging purposes	-	4,011	-	-	4,011
Asset hedges valuation adjustments	**-**	**-**	**-**	**-**	**-**
Loan portfolio with credit risk stage 1					
Commercial loans					
Commercial	-	507,155	-	-	507,155
Financial entities	-	61,136	-	16,735	44,401
Government	-	163,354	-	-	163,354
Consumer loans	-	252,452	-	-	252,452
Mortgage					
Medium and residential	-	292,002	-	-	292,002
Low-income housing	-	0	-	-	0
Loans acquired from INFONAVIT or FOVISSSTE	-	971	-	-	971
Remodeling or improvement with guarantee of the housing subaccount	-	-	-	-	-
Loan portfolio with credit risk stage 1	**-**	**1,277,071**	**-**	**16,735**	**1,260,336**
Loan portfolio with credit risk stage 2					
Commercial loans					
Commercial	-	4,060	-	-	4,060
Financial entities	-	-	-	-	-
Government	-	105	-	-	105
Consumer loans	-	3,941	-	-	3,941
Mortgage					
Medium and residential	-	4,695	-	-	4,695
Low-income housing	-	0	-	-	0
Loans acquired from INFONAVIT or FOVISSSTE	-	56	-	-	56
Remodeling or improvement with guarantee of the housing subaccount	-	-	-	-	-
Loan portfolio with credit risk stage 2	**-**	**12,857**	**-**	**-**	**12,857**
Loan portfolio with credit risk stage 3					
Commercial loans					
Commercial	-	9,430	-	-	9,430
Financial entities	-	77	-	-	77
Government	-	-	-	-	-
Consumer loans	-	5,955	-	-	5,955
Mortgage					
Medium and residential	-	3,785	-	-	3,785
Low-income housing	-	-	-	-	-
Loans acquired from INFONAVIT or FOVISSSTE	-	250	-	-	250
Remodeling or improvement with guarantee of the housing subaccount	-	-	-	-	-
Loan portfolio with credit risk stage 3	**-**	**19,497**	**-**	**-**	**19,497**
Loan portfolio	**-**	**1,309,424**	**-**	**16,735**	**1,292,690**
(+/-) Deffered items	-	5,322	-	-	5,322
(-) Minus	-	-	-	-	-
Allowance for loan losses	-	(25,821)	-	-	(25,821)
Loan portfolio (net)	**-**	**1,288,926**	**-**	**16,735**	**1,272,191**
Loan portfolio from insurance and bail bonds	-	4,481	-	-	4,481
(+/-) Deffered items	-	-	-	-	-
(-) Minus					
Loan loss-reserve for insurance and bail bond risks	-	(352)	-	-	(352)
Total insurance and bail bond loan portfolio (net)	-	4,129	-	-	4,129
Acquired collection rights (net)	-	682	-	-	682
Loan portfolio (net)	**-**	**1,293,737**	**-**	**16,735**	**1,277,002**
Benef. receivab. securization transactions	-	(0)	-	-	(0)
Debtors of insurance and surety companies	-	13,364	-	-	13,364
Amounts recoverable by reinsurance and counter-guarantee (net)	-	8,156	-	-	8,156
Other accounts receivable (net)	399	59,422	-	840	58,581
Inventories	-	1,245	-	-	1,245
Foreclosed assets (net)	-	4,914	-	-	4,914
Long-term assets held for sale	-	2,509	-	-	2,509
Advanced payments and other assets (net)	11	11,968	-	44	11,924
Property, furniture, and equipment (net)	0	36,646	203	44	36,805
Assets for rights of use of property, furniture and equipment (net)	-	4,444	-	-	4,444
Investment in subsidiaries	73	233,340	390	218,562	15,168
Deferred income tax assets	9	1,610	-	60	1,551
Intagible assets (net)	73	10,755	-	-	10,755
Goodwill	-	27,483	-	-	27,483
TOTAL ASSETS	**1,005**	**2,953,179**	**597**	**284,149**	**2,669,627**

GFNorte - Balance Sheet as of June 30th, 2026
(Million Pesos)

LIABILITIES & EQUITY	Holding	Banorte	Banorte Ahorro y Previsión	Arrendadora y Factor Banorte	Almacenadora Banorte	Casa de Bolsa Banorte
Deposits						
Demand deposits	-	826,641	-	-	-	-
TIme deposits						
Time deposits-retail	-	390,422	-	-	-	-
Time deposits-money market	-	3,983	-	-	-	-
Senior unsecured debt	-	29,918	-	-	-	-
Global account of deposits without movements	-	4,719	-	-	-	-
Due to banks & correspondents						
Demand loans	-	-	-	-	-	-
Short-term loans	-	2,881	-	33,687	1,575	-
Long- term loans	-	5,692	-	7,973	-	-
Non-assigned securities for settlement	-	-	-	-	-	-
Technical reserves	-	-	391,910	-	-	-
Creditor balance in repo transactions (net)	-	340,610	-	-	-	188,388
Securities to be received in repo transactions (net)	-	-	-	-	-	0
Collateral sold or pledged as collateral						
Repos	-	32,604	-	-	-	1,407
Securities' loans	-	-	-	-	-	0
Transactions with derivatives	-	-	-	-	-	-
Other sold collateral	-	-	-	-	-	-
Derivative financial instruments						
For trading purposes	-	9,463	-	-	-	272
For hedging purposes	-	87	-	-	-	-
Valuation adjustments for financial liability coverage	-	-	-	-	-	-
Payable accounts for reinsuarance and counter-guarantee entities (net)	-	-	4,365	-	-	-
Obligations in securitization transactions	-	-	-	-	-	-
Lease liabilities	-	4,579	242	-	3	11
Other payable accounts						
Creditors of liquidation operations	-	27,408	-	-	-	12,004
Margin accounts payable	-	-	-	-	-	-
Creditors from collaterals received in cash	-	10,329	-	-	-	-
Contributions payable	(0)	2,375	1,311	19	2	155
Other creditors and accounts payable	0	20,280	9,766	2,041	41	171
Financial instruments that qualify as a liability						
Subordinated non- convertible debt	-	96,482	-	-	-	-
Income tax liabilities	1	5,020	1,890	323	4	93
Employee benefit liability	-	10,349	278	126	12	581
Deferred credits and advanced charges	-	1,018	73	188	-	0
TOTAL LIABILITIES	**1**	**1,824,859**	**409,835**	**44,358**	**1,636**	**203,083**
Equity						
Paid-in capital						
Common stock	14,667	18,795	15,776	14,294	87	1,985
Additional paid- in capital	42,219	1,217	5,594	40	-	143
Provision for future capital increase not formalized by its governing entity	-	-	-	-	-	-
Financial instruments that qualify as equity	-	-	-	-	-	-
Earned capital						
Capital reserves	29,415	18,959	3,155	1,118	78	397
Cumulative results						
Retained earnings	133,273	99,114	9,555	(201)	291	2,199
Net income	31,008	24,522	5,580	491	29	411
Other comprehensive income						
Trading Financial Instruments Valuation	-	-	-	-	-	-
Financial Instruments to Collect and Sell Valuation	(752)	(249)	(395)	-	-	(3)
Result from valuation of instruments for cash flow hedging	1,195	1,215	-	-	-	-
Other Hedging Financial Instruments Valuation	-	-	-	-	-	-
Defined remeasurements for employees benefits	(3,652)	(3,718)	(29)	1	1	4
Remeasurement by results in valuation of risk reserve in progress due to variation in discount rates	100	-	101	-	-	-
Cumulative translation adjustment	(48)	(103)	-	-	-	54
Res. for holding non-monetary assets	-	-	-	-	-	-
Participation in other comprehensive income of other entities	-	-	-	-	-	-
Majority interest	247,426	159,751	39,338	15,743	486	5,190
Minority Interest	-	193	274	0	0	-
TOTAL EQUITY	**247,426**	**159,944**	**39,612**	**15,743**	**486**	**5,190**
TOTAL LIABILITIES AND EQUITY	**247,428**	**1,984,803**	**449,447**	**60,101**	**2,122**	**208,273**

GFNorte - Balance Sheet as of June 30th, 2026
(Million Pesos)

LIABILITIES & EQUITY	Operadora de Fondos Banorte	Total	Charges Intercompany Eliminations	Credits Intercompany Eliminations	Final Balance
Deposits					
Demand deposits	-	826,641	4,086	-	822,555
TIme deposits					
Time deposits-retail	-	390,422	11	-	390,411
Time deposits-money market	-	3,983	-	-	3,983
Senior unsecured debt	-	29,918	-	-	29,918
Global account of deposits without movements	-	4,719	-	-	4,719
Due to banks & correspondents					
Demand loans	-	-	-	-	-
Short-term loans	-	38,143	14,332	-	23,812
Long- term loans	-	13,665	2,403	-	11,262
Non-assigned securities for settlement	-	-	-	-	-
Technical reserves	-	391,910	-	3	391,913
Creditor balance in repo transactions (net)	-	528,999	43,052	-	485,947
Securities to be received in repo transactions (net)	-	0	-	-	0
Collateral sold or pledged as collateral					
Repos	-	34,010	-	-	34,010
Securities' loans	-	0	-	-	0
Transactions with derivatives	-	-	-	-	-
Other sold collateral	-	-	-	-	-
Derivative financial instruments					
For trading purposes	-	9,736	369	-	9,367
For hedging purposes	-	87	-	-	87
Valuation adjustments for financial liability coverage	-	-	-	-	-
Payable accounts for reinsuarance and counter-guarantee entities (net)	-	4,365	-	-	4,365
Obligations in securitization transactions	-	-	-	-	-
Lease liabilities	-	4,835	-	-	4,835
Other payable accounts					
Creditors of liquidation operations	-	39,412	88	-	39,324
Margin accounts payable	-	-	-	-	-
Creditors from collaterals received in cash	-	10,329	-	-	10,329
Contributions payable	32	3,894	-	-	3,894
Other creditors and accounts payable	278	32,578	904	1	31,675
Financial instruments that qualify as a liability					
Subordinated non- convertible debt	-	96,482	-	-	96,482
Income tax liabilities	30	7,360	60	-	7,301
Employee benefit liability	64	11,409	-	-	11,409
Deferred credits and advanced charges	-	1,280	44	-	1,235
TOTAL LIABILITIES	**403**	**2,484,177**	**65,348**	**4**	**2,418,832**
Equity					
Paid-in capital					
Common stock	170	65,774	51,107	(0)	14,667
Additional paid- in capital	30	49,243	7,194	326	42,374
Provision for future capital increase not formalized by its governing entity	-	-	-	-	-
Financial instruments that qualify as equity	-	-	-	-	-
Earned capital					
Capital reserves	34	53,156	23,741	-	29,415
Cumulative results					
Retained earnings	44	244,276	119,285	8,238	133,229
Net income	322	62,363	31,354	-	31,008
Other comprehensive income					
Trading Financial Instruments Valuation	-	-	-	-	-
Financial Instruments to Collect and Sell Valuation	-	(1,398)	109	755	(752)
Result from valuation of instruments for cash flow hedging	-	2,409	(521)	(1,735)	1,195
Other Hedging Financial Instruments Valuation	-	-	-	-	-
Defined remeasurements for employees benefits	1	(7,392)	-	3,740	(3,652)
Remeasurement by results in valuation of risk reserve in progress due to variation in discount rates	-	201	101	-	100
Cumulative translation adjustment	-	(96)	(49)	-	(48)
Res. for holding non-monetary assets	-	-	-	-	-
Participation in other comprehensive income of other entities	-	-	-	-	-
Majority interest	602	468,535	232,323	11,324	247,537
Minority Interest	-	467	-	2,790	3,258
TOTAL EQUITY	**602**	**469,003**	**232,323**	**14,115**	**250,795**
TOTAL LIABILITIES AND EQUITY	**1,005**	**2,953,179**	**297,671**	**14,118**	**2,669,627**

VI. Appendix

Accounting & Regulatory Changes

Numbers in this section are stated in million pesos.

Early termination of support programs for mortgage loan debtors

On June 30, 2010, the Federal Government, through the SHCP (Tax and Credit Institutions Authority), signed an agreement to early terminate the support programs for the mortgage loan debtors. Therefore, as of January 1st, 2011, the Holding entity absorbed the discount that was early applied to the mortgage loan debtors enrolled in the program.

The agreement established a set of payment obligations by the Federal Government payable in 5 equal annual payments ending on June 1st, 2015; day in which the bank received a last payment amounting to Ps 29 million, including a monthly interest from the day after the cutoff date until the ending month before the payment date.

As of June 30, 2026, the remaining balance of CETES ESPECIALES which have not been repurchased by the Federal Government, totaled Ps 499 million, with maturity in 2027.

Declaration of Institutions Subject to Consolidation for LCR and NSFR Calculation

Aligned with the regulatory changes implemented on March 1st, 2022, the declaration of the institutions that consolidate in the calculation of the LCR and the NSFR can be found in the following link. (available only in Spanish).

Total Loss-Absorbing Capacity

As a Locally Systemically Important Entity, Banorte is subject to the Total Loss-Absorbing Capacity supplement, included in the regulation during 2021, and which implementation started gradually in December 2022 and was fully reached in December 2025. Currently, Banorte is fully compliant with regulatory minimums.

As a Locally Systemically Important Entity, Banorte is subject to the Total Loss-Absorbing Capacity (TLAC) supplement, incorporated into the regulation in 2021 and gradually implemented beginning in December 2022, with full implementation reached in December 2025. Currently, Banorte fully complies with the minimum regulatory requirements. In May 2026, an amendment to the methodology for calculating the TLAC supplement was published in the *Official Gazette of the Federation* (*Diario Oficial de la Federación*). This amendment aligns local regulation with international standards and provides greater stability over time in determining the minimum regulatory capital ratio required to comply with TLAC requirements.

Notes to Financial Statements

INVESTMENTS IN FINANCIAL INSTRUMENTS AND VALUATION EFFECTS 2Q26
(Million Pesos)

Trading Financial Instruments	Book Value	Interest	Unrealized Gain (Loss)	Market Value
Government Securities	**311,907**	**3,273**	**351**	**315,532**
Unrestricted	**14,931**	**731**	**355**	**16,017**
BONDES F	(1,022)	3	3	(1,015)
BONDES M	(2,314)	10	4	(2,299)
BPA	369	3	(2)	370
BREMS	-	-	-	-
Government Securities	18	0	0	18
UDI Securities	2,501	59	150	2,710
CETES	10,492	600	105	11,197
CETES (Special)	-	-	-	-
Government Eurobonds	2,366	49	63	2,478
Udibonds	2,354	6	29	2,389
Treasury Bills	119	0	(0)	119
Treasury Notes	48	0	2	51
Restricted	**296,976**	**2,542**	**(4)**	**299,514**
BONDES D	183	1	0	183
BONDES F	49,725	118	14	49,857
BONDES M	22,594	342	47	22,983
BPA	215,015	2,067	(61)	217,020
Government Securities	5,598	15	1	5,614
UDI Securities	0	0	0	0
CETES	3,780	-	(5)	3,775
Government Eurobonds	-	-	-	-
Udibonds	81	0	(0)	81
Banking Securities	**34,419**	**83**	**4**	**34,506**
Unrestricted	**9,922**	**1**	**1**	**9,924**
Bank Acceptances	7	-	-	7
Development Bank Securities	9	0	0	9
Bank Securities	19	0	0	19
Deposit Certificates	891	0	-	891
Other Banking Securities	57	0	1	58
Promissory Notes	8,939	-	0	8,939
Restricted	**24,496**	**83**	**3**	**24,582**
Development Bank Securities	12,324	48	2	12,373
Bank Securities	8,893	29	(0)	8,922
Deposit Certificates	2,000	5	0	2,005
Other Banking Securities	1,202	1	1	1,204
Promissory Notes	78	-	(0)	78
Private Securities	**1,696**	**9**	**2**	**1,707**
Unrestricted	**1,695**	**9**	**2**	**1,707**
Stock Certificates BORHIS	-	-	-	-
Corporate Stock Certificates	594	5	2	601
Municipal Stock Certificates	-	-	-	-
Private Eurobonds	1,101	4	(1)	1,105
Infrastructure and Real Estate Trusts	1	-	0	1
Other Private Securities	-	-	-	-
Restricted	**0**	**-**	**0**	**0**
Corporate Stock Certificates	0	-	0	0
Municipal Stock Certificates	-	-	-	-
Equity Financial Instruments	**51,955**	**-**	**6,567**	**58,522**
Unrestricted	**51,704**	**-**	**6,566**	**58,270**
Shares	4,516	-	1,273	5,789
Investment Company Shares	47,188	-	5,293	52,481
Restricted	**252**	**-**	**0**	**252**
Shares	252	-	0	252
Reasonable Value Adjustment Ixe Bank Acq	-	-	-	-
Total	**399,976**	**3,366**	**6,923**	**410,266**

INVESTMENTS IN FINANCIAL INSTRUMENTS AND VALUATION EFFECTS 2Q26
(Million Pesos)

Instruments to Collect or Sell	Book Value	Interest	Unrealized Gain (Loss)	Market Value
Government Securities	**179,870**	**2,229**	**186**	**182,285**
Unrestricted	**57,003**	**623**	**(26)**	**57,601**
BONDES F	-	-	-	-
BONDES M	16,776	310	118	17,204
BPA	-	-	-	-
BREMS	7,778	37	-	7,815
Government Securities	665	2	(72)	596
UDI Securities	20	0	1	22
CETES	3,924	-	6	3,931
CETES (Special)	-	-	-	-
Government Eurobonds	15,303	222	(326)	15,199
Udibonds	12,535	53	246	12,834
Treasury Bills	-	-	-	-
Treasury Notes	-	-	-	-
Restricted	**122,867**	**1,605**	**212**	**124,684**
BONDES D	-	-	-	-
BONDES F	-	-	-	-
BONDES M	31,442	629	474	32,545
BPA	38,312	625	32	38,969
Government Securities	4,476	20	(2)	4,495
UDI Securities	-	-	-	-
CETES	21,229	-	32	21,260
Government Eurobonds	27,251	331	(348)	27,235
Udibonds	156	0	24	180
Banking Securities	**36,720**	**158**	**(109)**	**36,769**
Unrestricted	**18,703**	**101**	**(113)**	**18,691**
Bank Acceptances	-	-	-	-
Development Bank Securities	5,653	43	(134)	5,562
Bank Securities	5,728	44	34	5,806
Deposit Certificates	83	0	-	83
Other Banking Securities	4,655	15	(13)	4,658
Promissory Notes	2,583	-	0	2,583
Restricted	**18,018**	**56**	**3**	**18,078**
Development Bank Securities	2,257	8	(1)	2,264
Bank Securities	10,661	36	3	10,700
Deposit Certificates	4,000	10	0	4,010
Other Banking Securities	1,100	3	1	1,103
Promissory Notes	-	-	-	-
Private Securities	**16,667**	**126**	**(609)**	**16,184**
Unrestricted	**14,252**	**124**	**(567)**	**13,808**
Stock Certificates BORHIS	77	-	(77)	(0)
Corporate Stock Certificates	11,691	107	(536)	11,262
Municipal Stock Certificates	664	7	45	717
Private Eurobonds	1,819	9	1	1,830
Infrastructure and Real Estate Trusts	-	-	-	-
Other Private Securities	-	-	-	-
Restricted	**2,415**	**2**	**(41)**	**2,376**
Corporate Stock Certificates	-	-	-	-
Municipal Stock Certificates	2,415	2	(41)	2,376
Equity Financial Instruments	**-**	**-**	**-**	**-**
Unrestricted	**-**	**-**	**-**	**-**
Shares	-	-	-	-
Investment Company Shares	-	-	-	-
Restricted	**-**	**-**	**-**	**-**
Shares	-	-	-	-
Reasonable Value Adjustment Ixe Bank Acq	-	-	-	-
Total	**233,257**	**2,513**	**(532)**	**235,238**

INVESTMENTS IN FINANCIAL INSTRUMENTS AND VALUATION EFFECTS 2Q26
(Million Pesos)

Financial instruments to Collect Principal and Interest (securities) (net)	Book Value	Interest	Unrealized Gain (Loss)	Market Value
Government Securities	**414,222**	**2,859**	**-**	**417,082**
Unrestricted	**352,305**	**2,191**	**-**	**354,497**
BONDES F	-	-	-	-
BONDES M	849	5	-	853
BPA	-	-	-	-
BREMS	-	-	-	-
Government Securities	620	6	-	626
UDI Securities	78	1	-	79
CETES	-	-	-	-
CETES (Special)	36	462	-	498
Government Eurobonds	55,385	751	-	56,136
Udibonds	293,589	934	-	294,523
Treasury Bills	-	-	-	-
Treasury Notes	1,748	32	-	1,781
Restricted	**61,917**	**668**	**-**	**62,585**
BONDES D	-	-	-	-
BONDES F	-	-	-	-
BONDES M	12,713	70	-	12,784
BPA	-	-	-	-
Government Securities	-	-	-	-
UDI Securities	-	-	-	-
CETES	-	-	-	-
Government Eurobonds	48,593	595	-	49,189
Udibonds	611	2	-	613
Banking Securities	**1,073**	**22**	**-**	**1,095**
Sin Restricción	**1,073**	**22**	**-**	**1,095**
Bank Acceptances	-	-	-	-
Development Bank Securities	-	-	-	-
Bank Securities	1,073	22	-	1,095
Deposit Certificates	-	-	-	-
Other Banking Securities	-	-	-	-
Promissory Notes	-	-	-	-
Restricted	**-**	**-**	**-**	**-**
Development Bank Securities	-	-	-	-
Bank Securities	-	-	-	-
Deposit Certificates	-	-	-	-
Other Banking Securities	-	-	-	-
Promissory Notes	-	-	-	-
Private Securities	**5,204**	**884**	**-**	**6,089**
Unrestricted	**2,703**	**882**	**-**	**3,585**
Stock Certificates BORHIS	2	0	-	2
Corporate Stock Certificates	981	865	-	1,846
Municipal Stock Certificates	-	-	-	-
Private Eurobonds	700	17	-	717
Infrastructure and Real Estate Trusts	-	-	-	-
Other Private Securities	1,020	-	-	1,020
Restricted	**2,501**	**2**	**-**	**2,504**
Corporate Stock Certificates	-	-	-	-
Municipal Stock Certificates	2,501	2	-	2,504
Equity Financial Instruments	**-**	**-**	**-**	**-**
Unrestricted	**-**	**-**	**-**	**-**
Shares	-	-	-	-
Investment Company Shares	-	-	-	-
Restricted	**-**	**-**	**-**	**-**
Shares	-	-	-	-
Reasonable Value Adjustment Ixe Bank Acq	(347)	-	-	(347)
Reasonable value adjustment Ixe Bank Acq	**(1)**	**-**	**-**	**(1)**
Total	**420,151**	**3,766**	**-**	**423,917**

REPURCHASE AGREEMENT OPERATIONS 2Q26

(Million Pesos)

	Repo Debtors		Repo Creditors
	MV Repo Debtors	**VM Collateral Received/Sold in Repo Trans**	**MV Repo Creditors**
Goverment Securities	9,407	24,730	437,126
Banking Securities	0	9,208	18,753
Private Securities	-	72	30,068
Total	**9,407**	**34,010**	**485,947**

DERIVATES FINANCIAL INSTRUMENTS OPERATIONS 2Q26

(Million Pesos)

Creditor Balance	
Instrument	**Fair Value**
Futures	
TIIE 28 Futures	-
Forward	
Rate Forward	-
Fx Forward	310
Stock Forward	-
Options	-
Rate Options	425
Fx Options	73
Warrants	-
Swaps	
Rate Swap	6,808
Fx Swap	8,006
Credit Swap	13
Negotiable Total	**15,635**
Options	
Rate Options	-
Fx Options	-
Swaps	
Rate Swap	1,527
Fx Swap	2,484
Credit Swap	-
Hedging Total	**4,011**
Position Total	**19,646**

DERIVATES FINANCIAL INSTRUMENTS OPERATIONS 2Q26

(Million Pesos)

Debtor Balance	
Instrument	**Fair Value**
Futures	
TIIE 28 Futures	-
Forward	
Rate Forward	-
Fx Forward	240
Stock Forward	-
Options	
Rate Options	346
Fx Options	58
Warrants	-
Swaps	
Rate Swap	3,164
Fx Swap	5,519
Credit Swap	41
Negotiable Total	**9,367**
Options	
Rate Options	-
Fx Options	-
Swaps	
Rate Swap	87
Fx Swap	-
Credit Swap	-
Hedging Total	**87**
Position Total	**9,454**

NOTIONAL PRINCIPAL AMOUNT IN DERIVATIVE OPERATIONS 2Q26 - Banorte
(Million Pesos)

PRODUCT	TYPE	UNDERLYING	NOTIONAL	OPERATIONS
FX Forwards	Purchases	Exchange Rate (USD/MXN)	12,343.71	344
FX Forwards	Sales	Exchange Rate (USD/MXN)	12,499.12	379
FX Forwards	Purchases	Exchange Rate (EUR/MXN)	72.97	2
FX Forwards	Sales	Exchange Rate (EUR/MXN)	73.15	2
FX Options	Purchases	Exchange Rate (Dollar)	5,382.75	241
FX Options	Sales	Exchange Rate (Dollar)	4,561.92	239
Interest Rate Options	Purchases	TIIE	57,592.03	114
Interest Rate Options	Sales	TIIE	75,362.19	251
Interest Rate Options	Purchases	LIBOR	274.38	2
Interest Rate Options	Sales	LIBOR	209.98	1
Interest Rate Options	Purchases	SOFR	48,296.62	69
Interest Rate Options	Sales	SOFR	49,516.53	81
Broker-dealer Interest Rate Options	Purchases	SOFR	1,538.48	1
Broker-dealer Interest Rate Options	Sales	SOFR	1,538.48	1
Interest Rate Swaps	USD LIBOR	LIBOR	62,540.80	948
Interest Rate Swaps	MXN TIIE	TIIE	1,591,638.59	3,994
Interest Rate Swaps	USD SOFR	SOFR	419,471.52	1,902
Broker-dealer Interest Rate Swaps	MXN TIIE M M	TIIE	16,313.35	12
Broker-dealer Interest Rate Swaps	USD SOFR	SOFR	7,191.95	10
Interest Rate and FX Swaps	CS USDMXN	VARIABLE/VARIABLE	146,586.13	231
Interest Rate and FX Swaps	CS USDMXN	FIX/FIX	20,588.43	19
Interest Rate and FX Swaps	CS CHFUSD	FIX/VARIABLE	454.96	4
Interest Rate and FX Swaps	CS EURMXN	FIX/FIX	24,549.02	59
Interest Rate and FX Swaps	CS UDIMXN	FIX/FIX	1,377.91	3
Credit Derivatives	CDS USD	ESTADOS UNIDOS MEXICANOS	4,462.14	22
Credit Derivatives	CDS USD	J.P. MORGAN NY	927.43	3
Equity Options	Purchases	1A_CRM_*	62.83	1

LOAN PORTFOLIO
(Million Pesos)

	Local Currency		UDIS		Foreign Currency		Total	
	2Q25	2Q26	2Q25	2Q26	2Q25	2Q26	2Q25	2Q26
Performing Loans Stage 1 & 2								
Commercial Loans	342,442	355,655	-	-	139,089	155,559	481,531	511,215
Loans to Financial Entities	21,651	27,616	-	-	21,900	16,785	43,551	44,401
Consumer Loans	219,814	256,393	-	-	-	-	219,814	256,393
Mortgage Loans	282,536	297,701	31	23	-	-	282,567	297,725
Government Loans	134,050	160,586	-	-	19,077	2,874	153,128	163,459
Total	1,000,494	1,097,952	31	23	180,066	175,218	1,180,591	1,273,193
Past Due Loans Stage 3								
Commercial Loans	5,401	9,135	-	-	438	295	5,838	9,430
Financial to Financial Entities	236	77	-	-	-	-	236	77
Consumer Loans	5,126	5,955	-	-	-	-	5,126	5,955
Mortgage Loans	2,278	4,034	2	1	-	-	2,279	4,035
Government Loans	4	-	-	-	-	-	4	-
Deffered Items	3,461	5,345	-	-	30	(22)	3,491	5,322
Total Credit Portfolio	**1,016,998**	**1,122,497**	**33**	**24**	**180,534**	**175,491**	**1,197,566**	**1,298,012**
Insurance and Bail Bond Portfolio	3,993	4,481	-	-	-	-	3,993	4,481
Total Propietary Loans with Insur. and Subs.	**1,020,991**	**1,126,978**	**33**	**24**	**180,534**	**175,491**	**1,201,558**	**1,302,493**

COST OF BALANCES OF FINAPE, FOPYME, MORTGAGE UDIS AND MORTGAGE FOVI LOAN PORTFOLIOS AS OF 2Q26- GFNorte

(Million Pesos)

	TOTAL	
	PERIOD COST	BALANCE OF LOAN PORTFOLIO
FINAPE	-	-
FOPYME	-	-
Mortgage UDIS	(41.7)	0.0
Mortgage FOVI	-	-
	(41.7)	**0.0**

DEFERRED TAXES 2Q26

(Million Pesos)

ASSETS		INCOME TAX	NET
Global loss reserves loan portfolio		8,019	**8,019**
Non deductible provisions		2,584	**2,584**
Excess of accounting value over fiscal value on reposessed long-term assets		61	**61**
Diminishable Employee Profit Sharing (PTU)		736	**736**
Advanced charged fees		1,100	**1,100**
Effects from valuation of instruments		-	**-**
Tax losses pending amortization		76	**76**
Provisions for possible loss in loans		645	**645**
Pension funds contribution		18	**18**
Loss on sale of foreclosed assets and credits		1	**1**
Value decrease in property		-	**-**
Loan interest		-	**-**
Other accounts		56	**56**
Total Assets		13,296	**13,296**
LIABILITIES			
Pension funds contribution		-	**-**
Loan portfolio acquisitions		(178)	**(178)**
Projects to be capitalized		(7,045)	**(7,045)**
Intangibles' amortizations different from commercial funds		-	**-**
Effects from valuation of instruments		(4,209)	**(4,209)**
Intangibles' amortizations related with clients		(265)	**(265)**
Unrealized loss on securities held for sale		(48)	**(48)**
Total Liabilities		(11,745)	**(11,745)**
Assets (Liabilities) accumulated net		1,551	**1,551**

LONG TERM DEBT AS OF JUNE 30th, 2026 - BANCO MERCANTIL DEL NORTE

(Million Pesos)

TYPE OF DEBT	CURRENCY	DATE OF ISSUE	ORIGINAL AMOUNT	ORIGINAL AMOUNT (VALUED)	CURRENT AMOUNT	TERM	RATE	CALLABILITY	MATURITY	INTEREST PAYMENT
Non Convertible Subordinated Bonds 2016 (D8_BNR1031_575C)	USD	04-oct-16	500	9,607	1,295	15 years	5.750%	04-oct-26	04-oct-31	180 days
Stock certificates 2016 (94_BINTER_16U)	UDIS	13-oct-16	365	2,000	3,219	10 years	4.970%	-	01-oct-26	182 days
Non Convertible Subordinated Bonds 2017 (D8_BNRP_7625C)	USD	06-jul-17	550	10,077	9,624	Perpetual	7.625%	10-jan-28	Perpetual	Quarterly
Non Convertible Subordinated Bonds 2019 (D8_BANP_75C)	USD	27-jun-19	500	9,584	8,749	Perpetual	7.500%	27-jun-29	Perpetual	Quarterly
Non Convertible Subordinated Bonds 2020 (D2_BANOC21_999999)	USD	14-jul-20	500	11,309	8,749	Perpetual	8.375%	14-oct-30	Perpetual	Quarterly
Stock certificates 2020 (94_BANORTE_20U)	UDIS	30-sep-20	107	700	942	10 years	2.760%	-	18-sep-30	182 days
Non Convertible Subordinated Bonds 2021 (D2_BANOA99_999999)	USD	24-nov-21	500	10,718	8,749	Perpetual	5.875%	24-jan-27	Perpetual	Quarterly
Non Convertible Subordinated Bonds 2021 (D2_BANOB72_999999)	USD	24-nov-21	550	11,790	9,624	Perpetual	6.625%	24-jan-32	Perpetual	Quarterly
Stock certificates 2023 (94_BANORTE_23-3)	MXN	24-feb-23	4,180	4,180	4,180	4 years	TIIE + .08%	-	19-feb-27	28 days
Stock certificates 2023 (94_BANORTE_23-5)	MXN	25-may-23	2,387	2,387	2,387	7 years	9.410%	-	16-may-30	182 days
Stock certificates 2023 (94_BANORTE_23U)	UDIS	25-may-23	276	2,149	2,431	10 years	4.680%	-	12-may-33	182 days
Stock certificates 2024 (94_BANORTE_24-2X)	MXN	19-feb-24	3,642	3,642	3,642	7 years	9.740%	-	10-feb-31	182 days
Stock certificates 2024 (94_BANORTE_24UX)	UDIS	19-feb-24	648	5,249	5,712	10 years	4.900%	-	06-feb-34	182 days
Stock certificates 2024 (94_BANORTE_24X)	MXN	19-feb-24	4,172	4,172	4,172	4 years	TIIE fondeo+0.33%	-	14-feb-28	28 days
Non Convertible Subordinated Bonds 2024 (D2_BANOD06_999999)	USD	20-nov-24	750	15,242	13,124	Perpetual	8.375%	20-may-31	Perpetual	Quarterly
Non Convertible Subordinated Bonds 2024 (D2_BANOE88_999999)	USD	20-nov-24	750	15,242	13,124	Perpetual	8.750%	20-may-35	Perpetual	Quarterly
Non Convertible Subordinated Bonds 2026 (D2_BANOF53_999999)	USD	24-jun-26	600	10,575	10,499	Perpetual	8.000%	24-jan-33	Perpetual	Quarterly
Non Convertible Subordinated Bonds 2024 (D2_BANOG37_999999)	USD	24-jun-26	750	13,219	13,124	Perpetual	8.450%	24-jun-36	Perpetual	Quarterly

BANK AND OTHER ENTITIES LOANS' AS OF 2Q26

(Million Pesos)

	LOCAL CURRENCY	FOREIGN CURRENCY	TOTAL
Loans from Foreign Banks generated from Foreign Countries	-	52	52
Loans from Development Banks	15,468	2,492	17,960
Loans from Public Funds	6,043	1,185	7,228
Loans from Banks	26,543	-	26,543
Loans from Fiduciary Funds	16	-	16
Provisions for Interest	8	-	8
	48,078	**3,730**	**51,808**
Eliminations			(16,735)
Total			**35,073**

CORE DEPOSITS AND DUE TO BANKS & CORRESPONDENTS - INTEREST RATES 2Q26

CORE DEPOSITS (BANORTE)	
Demand Deposits	
Local Currency and UDIs	1.50%
Foreign Currency	1.68%
Time Deposits - Retail	
Local Currency and UDIs	5.18%
Foreign Currency	1.58%
Time Deposits - Money Market	
Local Currency and UDIs	6.51%
DUE TO BANKS & CORRESPONDENTS (BANORTE)	
Inmediate Redemption Loans	
Local Currency and UDIs	-
Foreign Currency	-
Public Funds and Development Banks	
Local Currency and UDIs	7.78%
Foreign Currency	3.88%

MAIN CREDIT LINES RECEIVED 2Q26 (BANORTE)

(Million pesos)

	2Q25			1Q26			2Q26		
	Line	Used	% used	Line	Used	% used	Line	Used	% used
Bank Counterparty Lines (Call Money)	227,320	5,656	2.5%	251,932	14,008	5.6%	247,565	14,337	5.8%
Banxico (Repos for liquidity with the System of Payments) RSP*	100,691	15,011	14.9%	103,095	15,503	15.0%	104,968	9,516	9.1%
Banxico Credit line with Government and Banking securities as collateral (Permanent Facility)*	126,744	-	0.0%	165,328	-	0.0%	157,466	-	0.0%
Banxico Credit line with State and Municipial Government securities as collateral (Extraordinary Facility)	76,062	-	0.0%	75,748	-	0.0%	70,831	-	0.0%
TOTAL	**530,817**	**20,667**	**3.9%**	**596,103**	**29,511**	**5.0%**	**580,830**	**23,853**	**4.1%**

*The Banxico MXN & USD Credit Auction and Ordinary Facility are now within the Permanent Facility according to Banxico 1/2024 circular. The credit amount of the RSP and Permanent Facility are interchangeable.

TRADING INCOME 2Q26

(Million Pesos)

Trading income	Consolidated
Securities - Unrealized gains	**2,161**
Trading financial instruments	1,944
Trading financial instruments (derivatives)	73
Hedging financial instruments (derivatives)	144
Estimate of expected credit losses for investments in financial instruments	**136**
Result from foreign exchange valuation	**(475)**
Result from valuation of precious metals	**(1)**
Result from purchase/sale of securities and derivatives	**1,292**
Trading financial instruments	334
Financial instruments to collect or sell	481
Financial instruments to collect principal and interest (securities)	554
Trading financial instruments (derivatives)	33
Hedging financial instruments (derivatives)	(111)
Result from purchase/sale of foreign exchange	**1,402**
Result from purchase/sale of precious metals	**9**
Total	**4,524**

NET CAPITAL OF THE HOLDING COMPANY OF THE FINANCIAL GROUP AS OF 2Q26

(Million pesos)

	2Q25	1Q26	2Q26
Equity	252,772	261,021	247,426
+ Subordinated Notes	0	0	0
- Other Liabilities	10	10	1
Net Capital	**252,762**	**261,011**	**247,425**
Permanent Investments	219,137	224,184	218,172
Coverage	**115.34%**	**116.43%**	**113.41%**

Internal Control

For Grupo Financiero Banorte, S.A.B. de C.V. (GFNORTE), internal control is a shared responsibility among all of its constituents; therefore, the Board of Directors, other Corporate Governance entities, the senior management team, and each one of its executives and employees are part of the Internal Control System (ICS).

ICS is the general framework set forth by the Board of Directors with the objective of reaching institutional objectives through policies and monitoring activities and procedures, which have a positive impact on risk management, on the trustworthiness of financial information being generated, and on regulatory compliance.

ICS establishes objectives and general guidelines which provide a framework to activities and responsibilities applicable to all personnel in charge of origination, operational processing, and execution. Such activities are monitored by teams specializing in risk monitoring and in mitigating controls.

ICS is structured around three defense lines:

A. **First.** The owners of support and business processes, who are ultimately responsible for the primary internal control function in their activities.
B. **Second**. Risk, Credit, Legal, Controller departments and CISO, which provide permanent control and monitoring support, and
C. **Third**. Internal Audit, with which the independence granted by its direct line of report to the Internal Audit and Corporate Practices Committee, supervises all activities and the adequate development of all functions across all areas.

At GFNORTE we are convinced that having an adequate control environment is yet another competitive advantage that drives our growth and solid presence in the domestic financial market. Therefore, all executives and employees perform their daily activities with discipline as well as with strict adherence to the norm; following a philosophy of getting things done right the first time without having to rely on reviews that might be carried out by other areas.

During the second quarter of 2026, there was continuous development of activities related to strengthening control, risk evaluation and management, establishment and monitoring of controls, and quality of information assurance; highlighting the following:

A. The various Corporate Governance Committees have had the required financial, economic, accounting and/or legal information for proper decision-making.
B. Policies and procedures manuals were kept updated to reflect changes in external regulations, the launch of new products, updates to the Institution's processes, or improvements in internal controls.
C. The requests from different internal areas regarding internal control matters were addressed, both in support of the development of new institutional projects and those that derive from regulatory changes.
D. GFNORTE's business and operating support processes were constantly monitored through the Business Process and Management Controllers. They issue periodic compliance reports and identify areas of opportunity so that they can be remediated appropriately.
E. Various internal accounting control activities were carried out in accordance with the work plan established at the beginning of the year.
F. Effectiveness tests related to the Business Continuity Plan (the Plan) were conducted in accordance with the schedule and scope approved by the corresponding Corporate Governance body. In addition, the Plan was activated with satisfactory results in response to **five** natural and social events that occurred during the period.
G. Revisions were carried out to ensure regulatory compliance with the requirements set forth by the Authority regarding the operation of the payment methods SPID, SPEI, CoDi and BDT.
H. Monitoring of client account transactions continued in order to detect potential operations that, due to their characteristics, could be related to money laundering and terrorist financing typologies. In addition, activities remain underway to strengthen the Sanctions Compliance Program following the designation by the U.S. Government of certain drug cartels as Foreign Terrorist Organizations (FTOs). These efforts include reinforcing institutional regulations, reviewing and adjusting risk methodologies, and conducting assessments across strategic areas.
I. Activities continued to ensure the proper treatment of personal data. Banorte remains the only bank in Mexico with a Certification of Compliance with the Personal Data Protection Law. In addition, the Institution holds the ISO 27701 international certification and PCI-DSS certifications for its Acquiring, Electronic Banking, and Contact Center channels.
J. The Chief Information Security Officer (CISO) carried out his responsibilities in accordance with the Master Plan, reporting findings and details of activities performed to GFNorte's Chief Executive Officer and the corresponding Corporate Governance Committees, while maintaining matrix coordination with the Controller's Office as part of the ICS.

K. The Activities required to comply with the 2026 Fraud Prevention Management Plan were carried out and reported to the corresponding Corporate Governance bodies.
L. Follow-up continued on improvement actions related to observations made by the various members of the ICS.
M. Responses were provided to requests from Supervisory Authorities, and all action and reporting obligations required by external regulations were fulfilled. In addition, remediation efforts related to recommendations resulting from the Authorities' ordinary inspection visits continue to be monitored.

Financial Situation and Liquidity

Treasury Policy

Regulatory Framework

All operations carried out by the Treasury are executed in strict accordance with the regulations established by banking authorities, including Banco de México (BANXICO), the National Banking and Securities Commission (CNBV), the Ministry of Finance and Public Credit (SHCP), as well as the provisions set forth in the Law of Credit Institutions.

Moreover, the Treasury is subject to policies regarding liquidity, market, and counterparty credit risk management, established annually by the Risk Policy Committee (CPR) through the following operating parameters:

Market Risk:

- VaR (Value at Risk)
- DV01 (sensitivity by security, term and currency)

Liquidity Risk:

- LCR (Liquidity Coverage Ratio)
- ACLME (Regime of liabilities admission and investment in foreign currency and limit of FX risk position)
- NSFR (Net Stable Funding Ratio)
- Survival Horizon

Credit Risk:

- Counterparty Lines

Capital Management:

- Tier 1, Core Tier 1, and Net Capital (these are monitoring thresholds, the Treasury will set mechanisms to the extent that the Bank or any of its subsidiaries approaches the limits established by the CPR).

Treasury Management

To maintain a prudent A&L management strategy through stable funding sources, constitute and maintain liquid assets at optimum levels, the Treasury applies the following guidelines:

1. Diversification of funding sources in national and international markets.
2. Structure liabilities in such a way as to avoid the accumulation of maturities that significantly influence the administration and control of the Treasury's resources.
3. Ensure liquidity by tapping mid and long-term liabilities.
4. Manage and maintain liquid assets to total assets, considering its effects on profitability and liquidity needs.
5. Determine and propose the Transfer Costs Policy, according to the current business plan.

Treasury's Funding sources

Sources of financing for the Treasury are classified as follows:

1. Public:

- Demand Deposits
- Term Deposits

2. Market:
   - Commercial Paper
   - Cross-Currency Swaps
   - Deposit Certificates
   - Issuance Programs
   - Bank Loans

3. National Banks and Development Funds:
   - National Banks
   - Funds

4. Correspondent Banks:
   - Foreign Banks

5. Available credit lines: (available and not disposed)
   - Commercial paper
   - Call Money
   - Correspondent Banks

Through various long-term funding programs, initiatives are analyzed and implemented to strengthen and consolidate the debt profile.

The Treasury, in coordination with the Risk Management Division, continuously monitors compliance with the Liquidity Coverage Ratio (LCR) limits established by both the Risk Policy Committee and regulatory authorities.

Main sources of liquidity

Client deposits, including interest-bearing and non-interest-bearing demand deposits, as well as time deposits, are our main liquidity source.

Regarding other liquidity sources, Banorte has diverse mechanisms to access debt and capital markets. The Institution obtains resources through the issuance of debt securities, subordinated debt (Capital Notes), and loans and facilities from other banking institutions including the Central Bank and International Banks.

Liquid assets include investments in government securities and deposits held in the Central Bank and foreign banks.

Main initiatives of Banorte's liquidity during 2Q26.

Banorte’s liquidity strategy is aimed at maintaining adequate liquidity levels according to prevailing market conditions. In this regard, management decided to preserve liquidity levels through its funding structure based on client deposits.

In May 2026, the BANORTE 23-4 issuance, originally placed in 2023, matured for an amount of Ps 5.28 billion.

In June 2026, Banorte issued two Non-Preferred, Non-Cumulative Perpetual Capital Notes (Tier 1) for a total amount of US 1.35 billion. The BANOF53 (NC6.5 Perpetual Notes) issuance amounted to US 600 million, while the BANOG37 (NC10 Perpetual Notes) issuance amounted to US 750 million.

In addition, it should be noted that Banorte did not use the Mexican Central Bank’s Permanent Liquidity Facilities nor the Extraordinary Facilities during 2Q26.

Detailed information regarding liquidity sources is reported in different headings of the GFNorte’s Balance Sheet in this report.

Dividend Policy

By Resolution of the Ordinary General Shareholders' Meeting held on April 30, 2019, it was approved to modify the Dividend Policy, so that the dividend payment is a percentage according to the following:

1. Between 16% and up to 50% of the net income of the prior year.

As reference, the previous Dividend Policy was approved in accordance with the following:

a) By resolution of the Ordinary General Shareholders Meeting held on November 19, 2015, it was approved to modify the Dividend Policy so that the dividend payment is a percentage according to the following:

1. Between 16% and up to 40% of the net income of the prior year.

b) By resolution of the Ordinary General Shareholders Meeting held on October 17, 2011, it contemplated the dividend payment as follows:

1. 16% of the recurring net profit in case the profit grows between 0% and 10% during the year.
2. 18% of the recurring net profit in case the profit grows between 11% and 20% during the year.
3. 20% of the recurring net profit in case the profit grows more than 21% during the year.

Related Parties Loans

According to Article 73 Bis of the Law of Credit Institutions, loans granted to the related parties of credit institutions cannot exceed the established limit of 35% of the basic portion of net capital.

In the case of GFNorte, as of June 30th, 2026, and March 31st, 2026, the amount of loans granted to third parties was as follows (billion pesos):

Lender	Jun-26	% Basic Equity	Mar-26	% Basic Equity
Banorte	27.41	12.7%	28.91	14.0%

The loans granted are under the 100% limit set forth by the LIC.

Banorte

As of **June 30, 2026**, total loans granted to related parties, under Article 73 of the Law of Credit Institutions, was Ps 27.41 billion (including Ps 2.24 billion in Letters of Credit "CC", which are registered in memorandum accounts), representing 2.2% of Banorte' s total loan portfolio (excluding the balance of CC). Out of the total related loans balance, Ps 25.92 billion were loans granted to clients linked to members of the Board of Directors, and Ps 1.49 billion were linked to companies related to GFNorte. At the end of June 2026, there were no loans granted to clients related to shareholders.

In accordance with Article 73 of the Law for Credit Institutions, the balance of GFNorte' s related party loan portfolio for individuals and corporations at the end of June 2026 was 12.7% of Core Equity.

Related party loans have been granted under market conditions and rated in accordance with the policies, procedures, and rating systems applicable to the rest of GFNorte' s loan portfolio based on the general dispositions applicable to credit institutions regarding rating of loan portfolios issued by CNBV. Additionally, 100% of the related party loans are rated in Category "A", and most of these loans were classified as commercial loans.

As of **March 31, 2026**, total loans granted to related parties, under Article 73 of the Law of Credit Institutions, was Ps 28.91 billion (including Ps 2.72 billion in Letters of Credit "CC", which are registered in memorandum accounts), representing 2.4% of Banorte' s total loan portfolio (excluding the balance of CC). Out of the total related loans balance, Ps 27.52 billion were loans granted to clients linked to members of the Board of Directors, and Ps 1.39 billion were linked to companies related to GFNorte. At the end of March 2026, there were no loans granted to clients related to shareholders.

In accordance with Article 73 of the Law for Credit Institutions, the balance of GFNorte' s related party loan portfolio for individuals and corporations at the end of March 2026 was 14.0% of Core Equity.

Related party loans have been granted under market conditions and rated in accordance with the policies, procedures, and rating systems applicable to the rest of GFNorte' s loan portfolio based on the general dispositions applicable to credit institutions regarding rating of loan portfolios issued by CNBV. Additionally, 100% of the related party loans are rated in Category "A", and most of these loans were classified as commercial loans.

Loan or tax liabilities

The tax credits listed below are currently in litigation:

		As of June 30, 2026
AFORE BANORTE	**Ps**	**2**
Loan #4429309391 Payroll Tax of the state of Coahuila		2
PENSIONES BANORTE	**Ps**	**279**
Financial year 2014		279
SEGUROS BANORTE	**Ps**	**46**
Financial year 2016		46
SEGUROS BANORTE	**Ps**	**80**
Financial year 2017		80

Million pesos

People in Charge

In accordance with Article 33, Section II, of the “General Provisions applicable to Issuers and Other Participants in the Securities Market”:

“The undersign represents under oath that, taking into account our respective functions, we have drawn up the information relative to the issuer contained in this quarterly report, which, to the best of our knowledge, reasonably reflects its financial situation. Furthermore, we express that we are not aware that relevant information has been omitted or falsified in this quarterly report or that it contains information that may lead to errors for investors”.

Act. Jose Marcos Ramirez Miguel
Chief Executive Officer of Grupo Financiero Banorte, S.A.B. de C.V.

Eng. Rafael Arana de la Garza
Chief Operating Officer & Chief Financial Officer

Lic. Héctor Martín Ávila Flores
Chief Legal Counsel

In accordance with Article 62, last paragraph, of the “General Provisions applicable to Holding Companies of Financial Groups which regulate the matters corresponding jointly to the National Supervisory Commissions”:

“The undersign represents under oath that, taking into account our respective functions, we have drawn up the information relative to Grupo Financiero, which, to the best of our knowledge, reasonably reflects its financial situation, operation results, changes in equity, and cash flows”.

Act. Jose Marcos Ramirez Miguel
Chief Executive Officer of Grupo Financiero Banorte, S.A.B. de C.V.

Eng. Rafael Arana de la Garza
Chief Operating Officer & Chief Financial Officer

C.P. Isaias Velazquez Gonzalez
Managing Director of Internal Audit

Lic. Jorge Eduardo Vega Camargo
Deputy Managing Director of Comptrollership

C.P.C. Mayra Nelly López
Deputy Managing Director of Accounting

Board of Directors

The composition of the Board of Directors for fiscal year 2026 was approved by resolution of the Annual General Ordinary Shareholders' Meeting held on April 23rd, 2026.

As of June 30th, 2026, the Board of Directors of Grupo Financiero Banorte, S.A.B. de C.V. ("GFNorte") was comprised of 13 Directors and, where applicable, their respective Alternate Directors, of whom 8 were independent.

Grupo Financiero Banorte, S.A.B. de C.V.	
Board of Directors	
DIRECTORS	
Mr. Carlos Hank González	Chariman of the Board of Directors
Mr. Juan Antonio González Moreno	Director
Mr. David Juan Villarreal Montemayor	Director
Mr. José Marcos Ramírez Miguel	Director
Mr. Carlos de la Isla Corry	Director
Mrs. Alicia Alejandra Lebrija Hirschfeld	Independent D.
Mr. Clemente Reyes Retana Valdés	Independent D.
Mrs. Mariana Baños Reynaud	Independent D.
Mr. Federico Carlos Fernández Senderos	Independent D.
Mr. David Peñaloza Alanís	Independent D.
Mr. José Antonio Chedraui Eguía	Independent D.
Mr. Thomas S. Heather Rodríguez	Independent D.
Mrs. Diana Muñozcano Félix	Independent D.
ALTERNATES	
Mrs. Graciela González Moreno	Alternate
Mr. Juan Antonio González Marcos	Alternate
Mr. Alberto Halabe Hamui	Independent A.
Mr. Gerardo Salazar Viezca	Alternate
Mr. Rafael Victorio Arana de la Garza	Alternate
Mr. Roberto Kelleher Vales	Independent A.
Mrs. Cecilia Goya de Riviello Meade	Independent A.
Mr. José María Garza Treviño	Independent A.
Mr. Manuel Francisco Ruiz Camero	Independent A.
Mr. Carlos Césarman Kolteniuk	Independent A.
Mr. Humberto Tafolla Núñez	Independent A.
Mr. Diego Martínez Rueda-Chapital	Independent A.
Mr. Manuel Guillermo Muñozcano Castro	Independent A.

Compensation and Benefits

The total amount of compensation and benefits paid to Banorte's main officers in 2025 was approximately Ps 439.4 million.

Compensations and Benefits are as follows:

- **Fixed Compensation:** Salary**.**
- **Annual Bonus Plan for 2025:**

The Bonus Plan for each business area evaluates compliance with the net income budget for each particular business, as well as an evaluation of individual performance, which considers the achievement of each participant's goals and objectives. The bonus for certain departments is also adjusted based on operational risk evaluations carried out by the Control Department. Likewise, eligibility to receive the deferred variable compensation for a group of managers is determined by a risk and compliance mechanics' review.

Eligible personnel of staff areas are evaluated based on the compliance with the net income budget for the Group, as well as individual performance in accordance with the achievement of each candidate's goals and objectives.

For senior management, yearly bonuses are covered in 60% and the remaining 40% is covered in three annual installments of 13%, 13%, and 14%, respectively.

- **Banorte's Long-Term Incentive Plans:**

Stock Options:

Long-term incentive scheme consists of assigning a stock option package through a trust, with a 100% right in a period up to 4 years, for designated Officers by the Compensation Committee. Participants will be entitled to exercise a percentage of the package each year, receiving shares in its capital account.

- **Vacations:** From 16 up to 40 working days, depending on each employee's years of service.
- **Holiday Bonus:** From 8 up to 23 days of salary to be paid on each anniversary of the employee, depending on the number of years of service.
- **Legally Mandated Christmas Bonus:** Equivalent to 42 days of salary.
- **Savings Fund:** The Institution matches the amount of the employee's contribution up to a maximum of 13% of their monthly salary in accordance with the legal limits established in the Income Tax Law.
- **Medical Service: Traditional Scheme:** Banorte provides medical services through recognized medical institutions, obtaining efficiency in cost and service. **Full Medical Insurance Scheme:** Major medical expenses insurance policy.
- **Life Insurance:** In the event of death or total incapacity, a life insurance policy provides a sum of up to 36 months' salary. In the event of accidental death, the compensation is double, prior verification by the insurance company.
- **Pension and Retirement:** The institution has two types of plans: one with defined benefits (Traditional and Special), and a second one with a defined contribution (Asegura tu Futuro).
- **Asegura tu Futuro:** established since January 1st, 2001. This is a defined contribution plan, whereby a percentage of individual contributions by the employee and the company (Banorte) are deposited in a fund for withdrawal by that employee upon termination of their labor relationship. This plan has an "initial individual contribution" (only for employees hired prior to January 1st, 2001) corresponding to pension benefits for past services accumulated to the date the plan was created. The maximum monthly contribution is 10% of the gross nominal wage (5% employee and 5% company). The total amount accumulated by the Asegura tu Futuro plan for the company's main officers amounts to Ps 322.7 million.
- **Board Members' compensation for attending Board meetings:** 2 Ps 50 gold coins ("Centenarios") at the value of each meeting. In 2025 it was Ps 9.9 million net.

Basis for submitting and presenting Financial Statements

Grupo Financiero Banorte (GFNorte). Issues the financial statements in consolidated form with its Subsidiaries in accordance with the General Provisions Applicable to the Controlling and Sub-Controlling Companies of Financial Groups that regulate the matters that correspond jointly to the National Supervisory Commissions (the Provisions) published in the Official Gazette of the Federation on June 29, 2018, modified through Resolution published in the same official medium on December 21, 2021 March 14, and December 19 and 22, 2025.

Banorte. Issues the financial statements in consolidated form with its Subsidiaries in accordance with the General Provisions Applicable to the financial information of the Credit Institutions (the Provisions) published in the Official Gazette of the Federation on December 2, 2005, modified by means of published Resolutions in the aforementioned Official Gazette on March 3 and 28, September 15, December 6 and 8, 2006, January 12, March 23, April 26, November 5, 2007, March 10, August 22, September 19, October 14, December 4, 2008, April 27, May 28, June 11, August 12, October 16, November 9, December 1 and 24, 2009, January 27, February 10, April 9 and 15, May 17, June 28, July 29, August 19, September 9 and 28, October 25, November 26 and December 20, 2010, January 24 and 27, March 4, April 21, July 5, August 3 and 12, September 30, October 5 and 27, and December 28, 2011, June 19, July 5, October 23, November 28 and December 13, 2012, January 31, April 16, May 3, June 3 and 24, July 12, October 2 and December 24, 2013, January 7 and 31, March 26, May 12 and 19, July 3 and 31, September 24, October 30, December 8 and 31, 2014, January 9, February 5, April 30, May 27, June 23, August 27, September 21, October 29, November 9 and 13, December 16 and 31, 2015, April 7 and 28, June 22, July 7 and 29, August 1, September 19 and 28, and December 27, 2016, January 6, April 4 and 27, May 31, June 26, July 4 and 24, August 29, October 6 and 25, December 18, 26, and 27, 2017, January 22, March 14, April 26, May 11, June 26, July 23, August 29, September 4, October 5, November 15 and 27, 2018, April 15, July 5, October 1, and November 4 and 25, 2019, March 13, April 9, June 9, August 21, October 12, November 19, December 4, 2020, May 21, June 18, July 20 and 23, August 6, September 23, and December 15, 30, and 31 2021, May 13 and 27, June 22, September 2, October 19, 2022, January 13, April 17, September 13, 15 and 27, and December 27, 2023, February 07, 09 and 27, April 16, May 30, June 14, July 11, August 14 and 29, September 30, December 27 and 30, 2024, March 31, June 23, July 24, September 11, December 2, 3 and 4, 2025, and March 26 and 27, May 18, June 5 and 12, and July 1, 2 and 3, 2026, respectively.

GFNorte and Banorte. The financial information contained in this document has been prepared in accordance with the regulation issued by the National Banking and Securities Commission (CNBV) for the holding company and the financial entities that make up the Financial Group and the NIF issued by the Mexican Board of Standards of Financial Information, AC (CINF). The regulation of the CNBV and the NIFs differ from each other due to the specialized operations of the Credit Institutions. They also differ from the accounting principles generally accepted in the United States of America (US GAAP) and the regulations and principles established by the North American authorities for this type of financial entities. In order to present the information contained in an international format, the format for the classification and presentation of certain financial information differs from the format used for the financial information published in Mexico.

The information contained in this document is based on the unaudited financial information of each of the entities to which it refers.

CNBV Indicators' Methodology

<u>Operating Efficiency</u>

Cost to Income Ratio = Non-Interest Expense of the period / Total Income of the period

Where:

Total Income = *Net Interest Income + Non-Interest Income*

Non-Interest Income = *Fees Charged – Fees Paid + Trading Income + Other Operating Income (Expenses)*

Operating efficiency = Annualized Non-Interest Expense of the period / average Total Assets of the period

<u>Profitability</u>

NIM = Annualized Net Interest Income of the period / average Earning Assets of the period

NIM Adjusted for Credit Risks = Annualized Net Interest Income Adjusted for Credit Risks for the period / average Earning Assets of the period

Where:

Performing Assets = *Cash and Equivalents + Investments in Securities + Estimate of Investments in Securities + Repo Debtors + Securities to be Received in Repo Transactions + Derivatives + Valuation Adjustments for Financial Asset Hedging + Loan Book Stages 1 and 2 + Receivable Benefits for Securitization Transactions*

ROE = Annualized Net Income of the period / average Majority Equity of the period

Where:

***Majority Equity =** Total Equity – Minority Interest*

ROTE = Annualized Net Income of the period / average Tangible Majority Equity of the period

Where:

***Tangible Majority Equity =** Total Equity – Minority Interest - Intangibles - Goodwill*

***Intangibles =** Deferred Charges + Anticipated Payments + Intangible Assets + Rights of Use of Intangible Assets*

ROA = Annualized Net Income of the period / average Total Assets of the period

Asset Quality

Cost of Risk = Annualized Provisions of the period / average Total Loans of the period

Non-Performing Loan Ratio = Monthly Stage 3 Loans / Monthly Stages 1+2+3 Loans

Coverage Ratio = Monthly Preventive Loan Loss Reserves from the Financial Position Statement / Monthly Stage 3 Loans

Taxes

Tax Rate = Income Tax of the period / Operating Income of the period

Liquidity

Liquidity = Monthly Liquid Assets / Monthly Liquid Liabilities

Where:

***Liquid Assets =** Cash and Equivalents + Trading Financial Instruments Without Restriction + Financial Instruments to Collect or Sell Without Restriction*

***Liquid Liabilities =** Demand Deposits + Interbank and other Organisms Immediate Enforceability + Interbank and other Organisms Short-Term Loans*

Solvency

Leverage Ratio = Monthly Total Assets / Monthly Equity

Notes on Calculation Methodology:

12-Month Cumulative Calculations

For ROA, ROE, ROTE, NIM, NIM Adjusted for Credit Risks, Cost of Risk, Operating Efficiency, and Cost to Income Ratio 12M, the last 12 months of the Income Statement figures are added, and the last 12 months of the Statement of Financial Position figures are averaged.

9-Month Cumulative Calculations

For ROA, ROE, ROTE, NIM, NIM Adjusted for Credit Risks, Cost of Risk, and Operating Efficiency 9M, the 9 months of the Income Statement figures for the year are added and annualized (divided by 9 and multiplied times 12), and the last 9 months of the Statement of Financial Position figures are averaged.

6-Month Cumulative Calculations

For ROA, ROE, ROTE, NIM, NIM Adjusted for Credit Risks, Cost of Risk, and Operating Efficiency 6M, the 6 months of the Income Statement figures for the year are added and annualized (divided by 6 and multiplied times 12), and the last 6 months of the Statement of Financial Position figures are averaged.

Quarterly Calculations

For ROA, ROE, ROTE, NIM, NIM Adjusted for Credit Risks, Cost of Risk, and Operating Efficiency, the 3 months of the Income Statement figures for the quarter are added and annualized (divided by 3 and multiplied times 12), and the last 3 months of the Statement of Financial Position figures are averaged.

Income Statement Ratios

Cumulative Tax Rate and Cost to Income Ratio: The accumulated balances to the month for which the calculation is performed are considered.

Quarterly Tax Rate and Cost to Income Ratio: The quarterly balances for which the calculation is performed are considered.

Statement of Financial Position Ratios

Non-Performing Loans Ratio, Coverage Ratio, Liquidity Ratio, and Leverage Ratio: Figures corresponding to the month under calculation are taken from the Statement of Financial Position; as such, there is no difference in the calculation of quarterly or cumulative ratios.