

3Q26

As of September 30th, 2026

FINANCIAL RESULTS

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GRUPO FINANCIERO BANORTE

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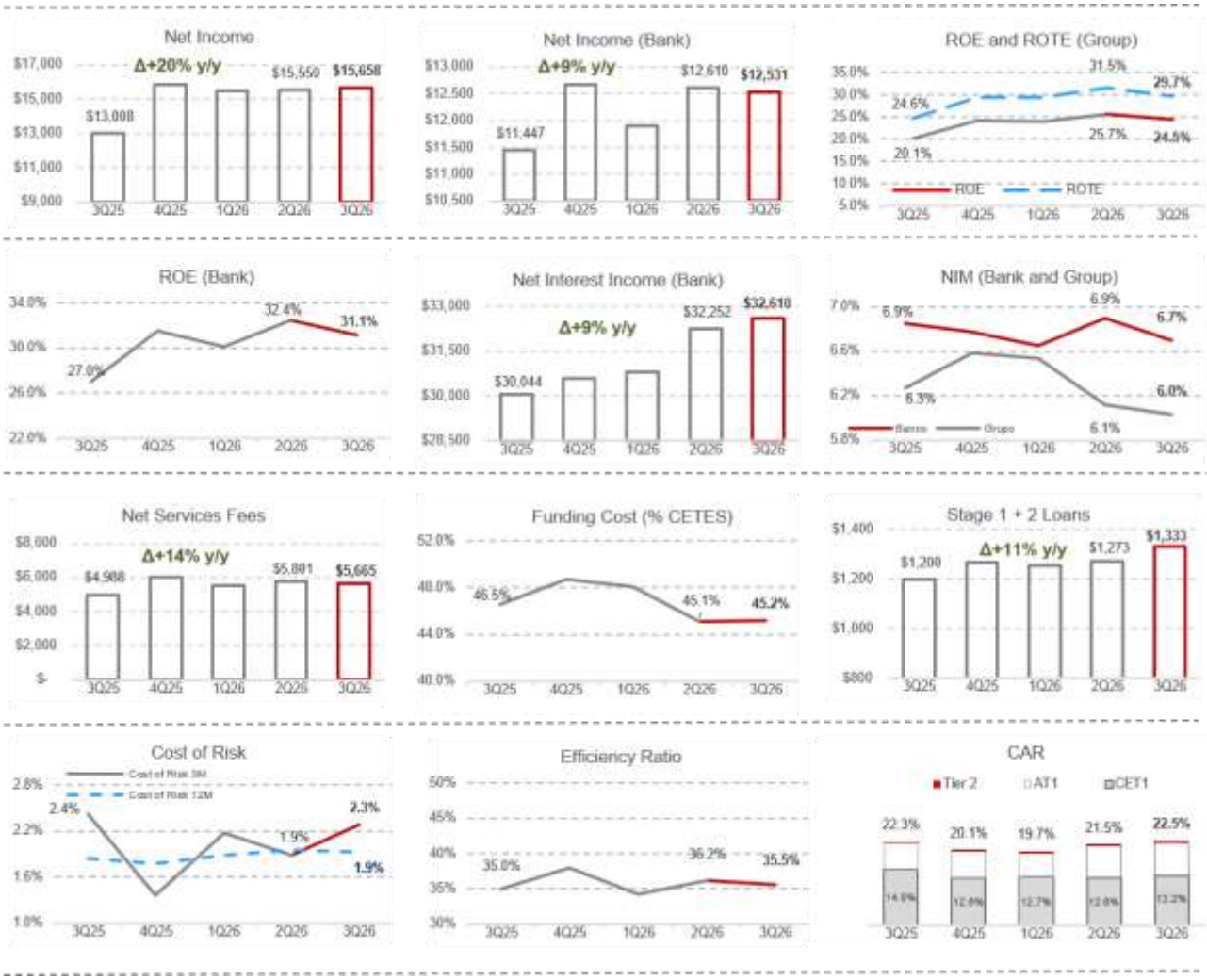
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I. Executive Summary

- **GFNorte closed 9M26 with sustained earnings generation and profitability metrics.** Compared to 9M25: **Net Income +9%; Group ROE +235bps to 24.7%; Group ROTE +252bps to 30.2%; Bank ROE +286bps to 31.2%.**
- **Bank NIM stood at 6.8% in 9M26,** +22bps compared to the same period of the previous year, driven by loan growth and mix, as well as funding cost management. **Group NIM expanded +4bps vs. 9M25 to 6.2%,** reflecting an extended period of low inflation in the annuities business.
- **Stage 1 and 2 loans expanded +11.1% YoY, with favorable dynamics across all portfolios.** Government +14%, Commercial +13% and Corporate +11%. Consumer +9%: auto +23%, payroll +11%, credit cards +10% and mortgages +6%.
- **Asset quality improved sequentially despite loan growth.** NPL ratio stood at **1.4% in the quarter,** declining (9bps) vs. 2Q26 and increasing 4bps YoY. The 12-month cost of risk stood at 1.9%.
- Banorte maintains solid capitalization and liquidity; CAR at 22.54%, CET1 at 13.20%, average LCR of 149.50% and average NSFR of 130.70% in the third quarter. Liquidity sources amounted to Ps 209.10 billion, and 97.7% of liquid assets were Level 1, in accordance with current regulations.

The information presented in this report reflects the retroactive deconsolidation of Bineo and Tarjetas del Futuro in accordance with regulatory accounting requirements, as well as the subsequent integration of Tarjetas del Futuro's loan portfolio into Banorte from mid-December 2025. As a result, the 2025 figures presented in this report are not comparable with those presented for the respective periods.



GFNorte reports Net Income of Ps 15.66 billion in the third quarter of 2026, 20% higher than the same period of 2025

(BMV: GFNORTEO; OTCQX: GBOOY; Latibex: XNOR)

Grupo Financiero Banorte, S.A.B. de C.V. reported results for the period ended September 30, 2026.

During the third quarter of the year, GFNorte delivered solid performance, supported by the structural strength of its balance sheet, the diversification of its business lines and disciplined expense management.

The loan portfolio maintained positive momentum, driven by the recovery and growth across the different portfolios, while preserving sound asset quality levels. Balance sheet positioning supported net interest income growth, driven by funding cost optimization and loan mix.

In the third quarter, GFNorte reported net income of Ps 15.66 billion, 20% higher than 3Q25 and 1% above the previous quarter, with the following key results and indicators:

- **Net interest income (NII)** grew 1% QoQ and 5% YoY, driven by loan portfolio mix and growth, together with funding cost management. In the year-over-year comparison, active balance sheet management shielded net interest income from the pressures of the lower interest rate cycle. **Group NIM stood at 6.0% in 3Q26,** declining (9bps) vs. the previous quarter and (23bps) YoY, reflecting the impact of lower inflation on the valuation of inflation-linked securities in the annuities business. Meanwhile, **Bank NIM** declined (20bps) sequentially and (15bps) vs. 3Q25, explained by the acceleration of wholesale lending and its effect on average earning assets.

- **Provisions increased 26% vs. 2Q26 and 4% vs. 3Q25,** mainly aligned with loan growth and mix evolution, focusing on consumer products. Quarterly variation was also affected by the lower comparative base, which includes releases associated with loans expressly guaranteed by the federal government and improvements in risk parameters across different portfolios. As a result, **cost of risk stood at 2.3% in the quarter,** increasing +41bps vs. 2Q26 and improving (13bps) vs. 3Q25.

- **Non-interest income expanded 8% sequentially and 45% YoY,** driven by better technical results in the insurance and annuities businesses and lower other operating expenses. The year-over-year comparison also benefited from growth in net fees, mainly reflecting higher transaction volumes in consumer products and the focus on profitability in affiliated businesses.

- **Non-interest expense remained stable sequentially and increased 11% vs. 3Q25,** reflecting the business's inertial and transactional growth, as well as organic expansion in commercial areas and infrastructure, along with investments in technology. **Efficiency ratio stood at 35.5%** in the quarter.

- **ROE stood at 24.5% in 3Q26,** declining (118bps) sequentially, mainly due to higher provisions and a larger capital base compared to the previous quarter, associated with dividend distributions in that period. Compared to 3Q25, it increased 443bps, supported by the strength of the financial margin, income diversification and the lower comparative base, given the recognition of Bineo's deconsolidation and the initial reserves for the impaired commercial loan in 3Q25. **Group ROTE reached 29.7% in the quarter,** 511bps higher vs. 3Q25. **Bank ROE** stood at **31.1%,** 415bps above 3Q25.

- **With accumulated figures, net interest income expanded 7%** vs. 9M25; **NIM stood at 6.2%,** 4bps higher than the same period of the previous year, in line with funding cost management, loan volume growth and origination mix. Non-interest income expanded 33% vs. 9M25, mainly associated with the evolution of banking service fees, as well as the recognition of the sale of our stake in Buró de Crédito at the beginning of the year. Meanwhile, expenses grew 10%. **Net income totaled Ps 46.67 billion, 9% higher than 9M25.**

- **Subsidiaries** contributed positively to the Group's performance and strength, demonstrating income diversification. Compared to 9M25, Bank's Net Income grew 7%, Annuities 31%, and Afore 11%.

- **Stage 1 and 2 loans grew 5% in the quarter, with expansion across all portfolios.** In wholesale lending, government increased 9%, while commercial and corporate grew 5% and 7%, respectively. Consumer lending maintained solid growth, supported by hyperpersonalized offers, commercial partnerships, customer engagement campaigns and process improvements: auto expanded 5%, credit cards and mortgages 2%, and payroll 1%. **Compared to 3Q25, stage 1 and 2 loans increased +11%, with double-digit growth across most portfolios.** Wholesale banking showed a recovery, with government lending growing 14%, driven by greater utilization of financing lines; commercial and corporate loans increased 13% and 11%, respectively, mainly associated with activity recovery in strategic economic sectors. Consumer lending maintained good momentum: auto expanded 23%, payroll 11%, credit cards 10% and mortgages 6%.

- **NPL ratio stood at 1.4%,** declining (9bps) sequentially, displaying sound asset quality. Compared to 3Q25, it increased 4bps, reflecting changes in the mortgage portfolio's write-off policy and still incorporating the commercial loan that became impaired in the same period of last year.

- **Core deposits grew 4% in the quarter and 13% vs. 3Q25.** Year-over-year expansion was driven by 15% growth in demand deposits and 8% in time deposits. Despite stronger growth in rate-sensitive deposits, funding mix remained stable at 70% demand deposits and 30% time.

- **Capital strength and liquidity remain key pillars** for the Group. **Banorte's Capital Adequacy Ratio stood at 22.54%,** with **Core Equity Tier 1 level of 13.20%,** well above current regulatory requirements, including compliance with Total Loss-Absorbing Capacity supplement (TLAC), the implementation of which started gradually in December 2022 and was fully reached in December 2025. In addition, the quarterly average Liquidity Coverage Ratio and Net Stable Funding Ratio were 149.50% and 130.70%, respectively.

As a result of the decision regarding the sale of Bineo, which remains ongoing, as well as the liquidation process of Tarjetas del Futuro, following the transfer of its loan portfolio to Banorte, Grupo Financiero Banorte has recognized the deconsolidation of such entities as "Discontinued Operations" in the Income Statement. Likewise, and in compliance with the disclosure requirements set forth by accounting standard NIF-B11, the operations of Bineo and TDF were deconsolidated from GFNorte's Financial Statements for the first months of the 2025 fiscal year. As a result, the 2025 figures presented in this report are not comparable to those reported in the respective periods.

GFNorte-Consolidated Statement of Comprehensive Income Highlights *(Million Pesos)*	3Q25	2Q26	3Q26	Change 2Q26	Change 3Q25	9M25	9M26	Change 9M25
Interest Income	97,168	90,196	**89,682**	(1%)	(8%)	311,461	**268,450**	(14%)
Interest Expense	60,924	52,581	**51,555**	(2%)	(15%)	204,018	**153,231**	(25%)
Net Interest Income	36,244	37,614	**38,127**	1%	5%	107,443	**115,219**	7%
Net Service Fees	4,988	5,801	**5,665**	(2%)	14%	14,720	**16,995**	15%
Premium Income Ins. & Annu. (Net)	14,019	17,607	**17,736**	1%	27%	49,792	**57,422**	15%
Technical Reserves Ins. & Annu.	7,332	8,971	**8,382**	(7%)	14%	29,630	**32,927**	11%
Cost of Acquisition from Insurance Operations	263	226	**277**	22%	5%	1,431	**1,564**	9%
Net Cost of Claims and Other Obligations	9,000	10,468	**9,940**	(5%)	10%	26,223	**29,250**	12%
Trading Income	2,437	2,769	**1,522**	(45%)	(38%)	7,003	**6,047**	(14%)
Other Operating Income (Expenses)	(741)	(979)	**(360)**	(63%)	(51%)	(2,554)	**(1,225)**	(52%)
Non Interest Income	4,108	5,533	**5,965**	8%	45%	11,677	**15,497**	33%
Total Income	40,352	43,147	**44,092**	2%	9%	119,120	**130,716**	10%
Non Interest Expense	14,140	15,603	**15,660**	0%	11%	41,798	**46,122**	10%
Provisions	7,357	6,079	**7,674**	26%	4%	17,260	**20,668**	20%
Operating Income	18,855	21,465	**20,758**	(3%)	10%	60,061	**63,926**	6%
Taxes	4,544	6,044	**5,152**	(15%)	13%	15,665	**17,407**	11%
Subsidiaries' Net Income	456	584	**421**	(28%)	(8%)	1,254	**1,365**	9%
Minority Interest	210	230	**225**	(2%)	7%	639	**670**	5%
Discontinued operations	(1,549)	(225)	**(143)**	36%	91%	(2,097)	**(547)**	74%
Net Income	13,008	15,550	**15,658**	1%	20%	42,914	**46,667**	9%
Other Comprehensive Income	615	1,220	**(2,755)**	(326%)	(548%)	5,069	**(2,770)**	(155%)
Comprehensive Income	13,834	17,000	**13,128**	(23%)	(5%)	48,622	**44,567**	(8%)

GFNorte-Consolidated Statement of Financial Position Highlights (Million Pesos)	3Q25	2Q26	3Q26	Change 2Q26	Change 3Q25
Asset Under Management	5,068,957	5,522,386	**5,624,206**	2%	11%
Stage 1 Loans	1,189,456	1,260,336	**1,320,846**	5%	11%
Stage 2 Loans	10,407	12,857	**12,486**	(3%)	20%
Stage 1 & 2 Loans (a)	1,199,863	1,273,193	**1,333,332**	5%	11%
Stage 3 Loans (b)	16,754	19,497	**19,114**	(2%)	14%
Deferred Items (c)	3,714	5,322	**5,326**	0%	43%
Loan Portfolio from Insur. Subs.(d)	4,113	4,481	**4,662**	4%	13%
Total Loans (a+b+c+d)	1,224,444	1,302,493	**1,362,434**	5%	11%
Preventive Loan Loss Reserves	24,156	26,173	**27,116**	4%	12%
Total Loans Net	1,200,288	1,276,320	**1,335,318**	5%	11%
Total Assets	2,509,263	2,669,627	**2,793,578**	5%	11%
Total Deposits	1,161,756	1,251,585	**1,309,241**	5%	13%
Total Liabilities	2,248,320	2,418,832	**2,530,970**	5%	13%
Equity	260,944	250,795	**262,608**	5%	1%

Financial Ratios GFNorte	3Q25	2Q26	3Q26	9M25	9M26	12M*
Profitability:						
NIM (1)	6.3%	6.1%	**6.0%**	6.2%	**6.2%**	6.3%
NIM adjusted w/o Insurance & Annuities	6.4%	6.5%	**6.3%**	6.1%	**6.3%**	
ROE (2)	20.1%	25.7%	**24.5%**	22.3%	**24.7%**	24.6%
ROA (3)	2.1%	2.3%	**2.3%**	2.3%	**2.3%**	2.4%
Operation:						
Efficiency Ratio - Cost to Income (4)	35.0%	36.2%	**35.5%**	35.1%	**35.3%**	35.9%
Operating Efficiency Ratio - Cost to Assets (5)	2.2%	2.3%	**2.3%**	2.2%	**2.3%**	2.3%
Average LCR Banorte and SOFOM - Basel III (6)	159.9%	154.5%	**149.5%**	175.8%	**165.2%**	
Asset Quality:						
Non-Performing Loan Ratio	1.4%	1.5%	**1.4%**	1.4%	**1.4%**	1.4%
Coverage Ratio	144.2%	134.2%	**141.9%**	144.2%	**141.9%**	141.9%
Cost of Risk (7)	2.4%	1.9%	**2.3%**	1.9%	**2.1%**	1.9%
Market References						
Banxico Reference Rate	7.50%	6.50%	**6.50%**	7.50%	**6.50%**	
TIIE 28 days (Average)	8.12%	6.86%	**6.76%**	9.05%	**6.97%**	
Exchange Rate Peso/Dollar	18.33	17.47	**18.07**			

1. NIM= Annualized Net Interest Income of the period / average Earning Assets of the period.
2. ROE= Annualized Net Income of the period / average Majority Equity of the period.
3. ROA= Annualized Net Income of the period / average Total Assets of the period.
4. Cost to Income Ratio= Non-Interest Expense of the period / Total Income of the period.
5. Cost to Assets= Annualized Non-Interest Expenses of the period / average Total Assets of the period.
6. Preliminary LCR calculation. To be updated upon publication of Banco de Mexico's official calculations.
7. Cost of Risk= Annualized Provisions of the period / average Total Loans of the period.

*12-month ratios, according to the new calculation methodology of the CNBV (National Banking and Securities' Commission).

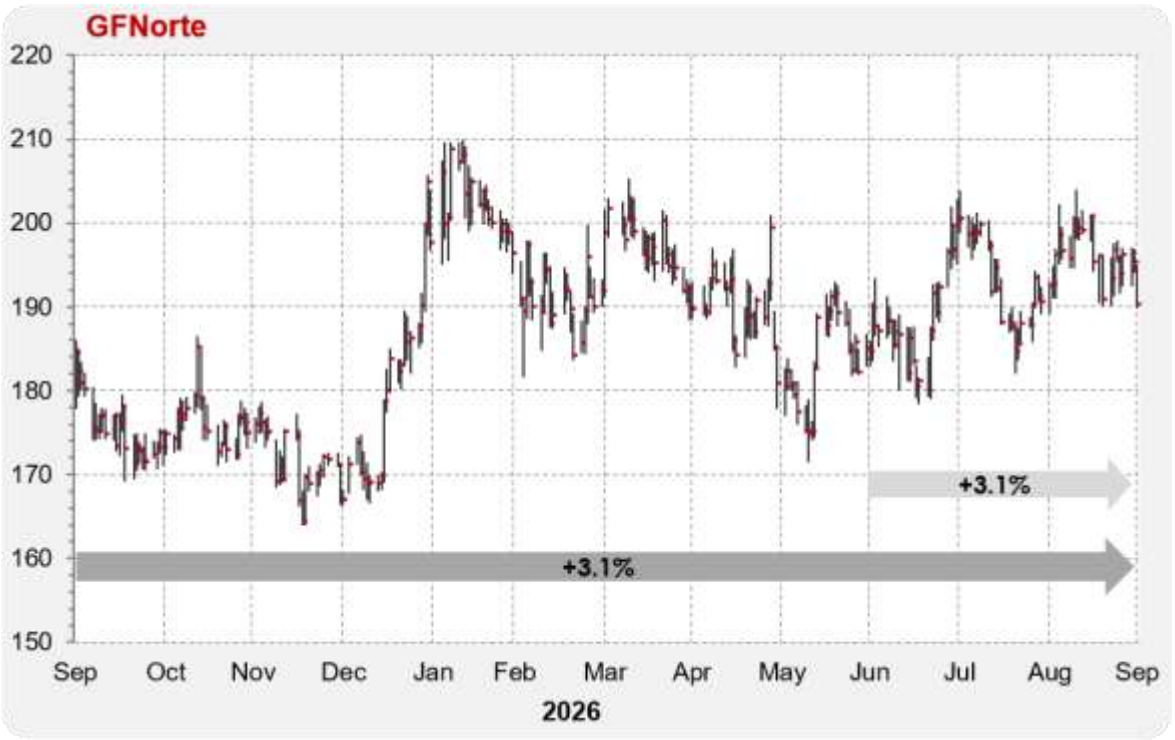
For more detail on Liquidity Coverage Ratio (LCR)
See Page. 30 to 33 of the Risk Management Report

Subsidiaries Net Income *(Million Pesos)*	3Q25	2Q26	3Q26	Change 2Q26	Change 3Q25	9M25	9M26	Change 9M25
Banco Mercantil del Norte	11,248	12,391	**12,313**	(1%)	9%	34,041	**36,408**	7%
Casa de Bolsa Banorte	118	199	**125**	(37%)	6%	830	**536**	(35%)
Operadora de Fondos Banorte	154	168	**186**	11%	21%	442	**508**	15%
Afore XXI Banorte	394	515	**357**	(31%)	(9%)	1,065	**1,185**	11%
Seguros Banorte	1,419	1,196	**1,214**	2%	(14%)	5,276	**4,498**	(15%)
Pensiones Banorte	781	735	**1,262**	72%	62%	2,076	**2,726**	31%
BAP (Holding)	0	5	**(0)**	(102%)	(184%)	1	**5**	476%
Leasing, Factoring and Warehousing	347	344	**257**	(25%)	(26%)	702	**776**	11%
G. F. Banorte (Holding)	(1,453)	(3)	**(56)**	N.A.	96%	(1,519)	**25**	102%
Total Net Income	13,008	15,550	**15,658**	1%	20%	42,914	**46,667**	9%

Share Data	3Q25	2Q26	3Q26	Change 2Q26	Change 3Q25	9M25	9M26	Change 9M25
Earnings per share (Pesos) (1)	4.624	5.528	**5.566**	1%	20%	15.255	**16.589**	9%
Earnings per share Basic (Pesos) (2)	4.586	5.522	**5.554**	1%	21%	15.130	**16.558**	9%
Dividend per Share for the period (Pesos)	0.00	10.45	**0.00**	N.A.	N.A.	9.99	**10.45**	5%
Payout for the period	0.0%	50.0%	**0.0%**	N.A.	N.A.	50.0%	**50.0%**	0 pp
Book Value per Share (Pesos)	93.42	87.99	**92.17**	5%	(1%)	93.42	**92.17**	(1%)
Outstanding Shares - (Million) (3)	2,813.2	2,813.2	**2,813.2**	0%	0%	2,813.2	**2,813.2**	0%
Accounting Outstanding Shares (Million) (4)	2,778.6	2,774.7	**2,779.8**	0%	0%	2,778.6	**2,779.8**	0%
Stock Price (Pesos)	184.48	184.57	**190.20**	3%	3%	184.48	**190.20**	3%
P/BV (Times)	1.97	2.10	**2.06**	(2%)	5%	1.97	**2.06**	5%
Market Capitalization (Million Dollars)	28,306	29,722	**29,612**	(0%)	5%	28,306	**29,612**	5%
Market Capitalization (Million Pesos)	518,971	519,224	**535,062**	3%	3%	518,971	**535,062**	3%

1. Earnings per Share= Net Income of the period / outstanding shares in the National Securities Registry (RNV).
2. Earnings per Share Basic= Net Income of the period / weighted average of accounting outstanding shares.
3. Outstanding Shares= Outstanding shares registered in the National Securities Registry (RNV).
4. Accounting Outstanding Shares= Outstanding shares registered – shares held in the Treasury– shares held in the Trust related to the stock-based compensation plan for employees.

Share performance



II. Management's Discussion & Analysis

Figures included in this report correspond to Grupo Financiero Banorte, unless a specific subsidiary is mentioned as the source of the presented financial results.

For comparison purposes, it is important to consider that GFNorte holds 98.2618% of the Bank; therefore, in some cases, some figures may vary as they refer to the Group or the Bank.

Figures presented in this report are expressed in million pesos; therefore, arithmetic variations may differ due to rounding effects.

Net Interest Income

Net Interest Income (NII) *(Million Pesos)*	3Q25	2Q26	3Q26	Change 2Q26	Change 3Q25	9M25	9M26	Change 9M25	12M*
Interest Income	97,168	90,196	**89,682**	(1%)	(8%)	311,461	**268,450**	(14%)	
Interest Expense	60,924	52,581	**51,555**	(2%)	(15%)	204,018	**153,231**	(25%)	
GFNORTE´s NII	36,244	37,614	**38,127**	1%	5%	107,443	**115,219**	7%	
Credit Provisions	7,357	6,079	**7,674**	26%	4%	17,260	**20,668**	20%	
NII Adjusted for Credit Risk	28,887	31,536	**30,454**	(3%)	5%	90,183	**94,551**	5%	
Average Earning Assets	2,314,246	2,458,336	**2,527,368**	3%	9%	2,314,750	**2,467,093**	7%	
Net Interest Margin (1)	6.3%	6.1%	**6.0%**			6.2%	**6.2%**		6.3%
Risk-Adjusted NIM (2)	5.0%	5.1%	**4.8%**			5.2%	**5.1%**		5.3%
NIM w/o Insurance & Annuities	6.4%	6.5%	**6.3%**			6.1%	**6.3%**		
NIM from loan portfolio (3)	8.9%	8.9%	**8.7%**			8.6%	**8.8%**		8.8%

1. NIM= Annualized Net Interest Income of the period / average Earning Assets of the period.
2. Risk-Adjusted NIM = Annualized Net Interest Income of the period adjusted for Credit Risks / average Earning Assets of the period.
3. NIM from Loan Portfolio= Annualized Net Interest Income from the credit portfolio of the period / average Stage 1 and 2 Loans.
*12-month ratios, according to the new calculation methodology of the CNBV (National Banking and Securities' Commission).

Net interest income rose 1% in the quarter and 7% in 9M26, driven by origination volume and loan mix, as well as consistent funding cost management. Compared to 9M25, growth reflected effective balance sheet management, which mitigated the volatility associated with the interest rate easing cycle. Over the last 12 months, the reference rate accumulated a (100bps) decline. This partially offset the impact of lower inflation on the valuation of inflation-linked securities in the annuities business.

NIM stood at 6.0% in 3Q26, declining (9bps) QoQ, mainly due to larger average earning assets, in line with loan growth. **Loan portfolio NIM reached 8.7% in the quarter,** declining (19bps) sequentially due to the acceleration of wholesale lending.

On a cumulative basis, **NIM stood at 6.2% in 9M26,** 4bps above 9M25. **Loan portfolio NIM reached 8.8%,** up 12bps vs 9M25, in line with portfolio growth during the period.

For more detail on Margin Sensitivity (Bank):

1) Refer to page 37 of the Risk Management Report

Loan Loss Provisions

Credit Provisions (Million Pesos)	3Q25	2Q26	3Q26	Change 2Q26	Change 3Q25	9M25	9M26	Change 9M25
Commercial, Corporate & Government	2,372	252	**999**	297%	(58%)	3,528	**2,408**	(32%)
Consumer	5,317	5,972	**6,798**	14%	28%	14,604	**18,593**	27%
Charge offs, discounts and others	(332)	(145)	**(123)**	16%	63%	(871)	**(333)**	62%
Total Credit Provisions	7,357	6,079	**7,674**	26%	4%	17,260	**20,668**	20%

Total loan loss provisions increased 26% in the quarter and 20% vs. 9M25, mainly as a result of i) higher loan origination across all portfolio segments, along with a mix increasingly focused on consumer products; ii) the recalibration of certain internal risk models during the year; and iii) additional provisioning for impaired commercial loan in 3Q25. The sequential increase was also influenced by the lower comparative base, which includes releases associated with loans expressly guaranteed by the Federal Government and improvements in risk parameters across different portfolios.

Out of the Ps 7.67 billion in provisions recorded in the quarter, 33% correspond to changes in loan portfolio balances and the remainder to changes in risk.

As a result, cost of risk stood at 2.3% at the end of 3Q26 and 2.1% in 9M26, increasing 41bps in the quarter and 21bps vs. 9M25.

For more detail on Internal Credit Risk Models:

1) Pages 17 to 25 of the Risk Management Report

Non-Interest Income

Non-Interest Income (Million Pesos)	3Q25	2Q26	3Q26	Change 2Q26	Change 3Q25	9M25	9M26	Change 9M25
Net Service Fees	4,988	5,801	**5,665**	(2%)	14%	14,720	**16,995**	15%
Premium Income Ins. & Annu. (Net)	14,019	17,607	**17,736**	1%	27%	49,792	**57,422**	15%
Technical Reserves Ins. & Annu.	7,332	8,971	**8,382**	(7%)	14%	29,630	**32,927**	11%
Cost of Acquisition from Insurance Operations	263	226	**277**	22%	5%	1,431	**1,564**	9%
Net Cost of Claims and Other Obligations (1)	9,000	10,468	**9,940**	(5%)	10%	26,223	**29,250**	12%
Trading	2,437	2,769	**1,522**	(45%)	(38%)	7,003	**6,047**	(14%)
Other Operating Income (Expenses) (1)	(741)	(979)	**(360)**	(63%)	(51%)	(2,554)	**(1,225)**	(52%)
Non-Interest Income	4,108	5,533	**5,965**	8%	45%	11,677	**15,497**	33%

[1] During 4Q25, an accounting reclassification of insurance provisions was made from other operating income (expenses) to cost of claims, due to the change in VAT accreditation.

Non-interest income grew 8% or Ps 433 million in the quarter, mainly driven by better technical results in the insurance and annuities businesses, as well as lower other operating expenses. **In 9M26, non-interest income rose 33%** given 15% higher net fees, driven by a more efficient cost structure and a solid base of banking service fees. Furthermore, the improvement in other expenses considers the sale of our stake in Buró de Crédito during the first quarter.

Premium income from insurance and annuities remained stable sequentially given the combined effect of higher annuities income from increased business generation, offsetting the normalization of insurance premiums issuance in the quarter. **Technical reserves declined (7%),** comprising a reduction of (Ps 2.70 billion) in insurance, aligned with lower premium issuance during the quarter, and an increase of Ps 2.11 billion in annuities, in line with business growth. Acquisition costs increased 22%, associated with portfolio origination and mix. Claims fell (5%) sequentially, mainly due to better performance in the life and medical expense lines.

As of 9M26, premium income from insurance and annuities expanded 15%, driven by growth in both portfolios. Accordingly, technical reserves were up 11% and claims 12%, mainly associated with the sale of flexible products and higher claims in the auto line.

Service Fees

Service Fees (Million Pesos)	3Q25	2Q26	3Q26	Change 2Q26	Change 3Q25	9M25	9M26	Change 9M25
Fund Transfers	705	669	**670**	0%	(5%)	2,105	**1,983**	(6%)
Account Management	525	599	**600**	0%	14%	1,536	**1,760**	15%
Electronic Banking Services	4,493	4,070	**4,083**	0%	(9%)	15,056	**12,272**	(18%)
Basic Banking Services Fees	5,723	5,339	**5,354**	0%	(6%)	18,698	**16,015**	(14%)
For Commercial and Government Loans	424	706	**444**	(37%)	5%	1,277	**1,694**	33%
For Consumer Loans	2,529	2,965	**3,032**	2%	20%	7,175	**8,853**	23%
Fiduciary & Mortgage Appraisals	133	128	**129**	1%	(3%)	378	**373**	(1%)
Mutual Funds	931	982	**1,001**	2%	8%	2,648	**2,932**	11%
Trading & Financial Advisory	212	209	**196**	(6%)	(8%)	575	**629**	9%
Other Fees Charged (1)	(64)	(181)	**(2)**	99%	96%	(121)	**(160)**	(32%)
Fees Charged on Services	9,888	10,148	**10,153**	0%	3%	30,630	**30,336**	(1%)
Interchange Fees	2,925	2,333	**2,258**	(3%)	(23%)	10,439	**7,046**	(33%)
Other Fees Paid	1,975	2,014	**2,230**	11%	13%	5,472	**6,296**	15%
Fees Paid on Services	4,900	4,348	**4,488**	3%	(8%)	15,910	**13,342**	(16%)
Net Service Fees	4,988	5,801	**5,665**	(2%)	14%	14,720	**16,995**	15%

[1] Includes fees from transactions with annuities funds, warehousing services, financial advisory services, and securities trading, among others.

Fees charged on services remained stable sequentially and declined (1%) in cumulative comparison. Quarterly performance was mainly affected by lower wholesale loan fees, following the high level of structuring activity observed in the previous quarter. This mitigated the positive effect of credit card transaction activity and origination. **Compared to 9M25**, the result reflects the strategy of prioritizing efficiency and profitability in digital affiliated businesses, partially offset by growth in consumer product transactions.

Fees paid rose 3% QoQ, mainly associated with the sales force's commercial activity in mortgage and auto loan origination, as well as greater activity in securities and financing transactions. **In 9M26, they fell (16%),** reflecting the aforementioned effort to prioritize efficiency and profitability in digital affiliated businesses.

As a result, **net service fees** dropped (2%) sequentially and were **15% higher vs. 9M25.**

Trading

Trading Income (Million Pesos)	3Q25	2Q26	3Q26	Change 2Q26	Change 3Q25	9M25	9M26	Change 9M25
Currency and Metals	(1,832)	(142)	**(61)**	57%	97%	(10,294)	**(537)**	95%
Derivatives	9	(242)	**213**	188%	N.A.	8,113	**430**	(95%)
Securities	699	1,377	**257**	(81%)	(63%)	3,073	**2,201**	(28%)
Valuation	(1,124)	993	**409**	(59%)	136%	892	**2,094**	135%
Currency and Metals	2,198	681	**706**	4%	(68%)	4,298	**2,117**	(51%)
Derivatives	305	(15)	**238**	N.A.	(22%)	198	**161**	(19%)
Securities	1,051	958	**167**	(83%)	(84%)	1,915	**1,537**	(20%)
Trading	3,554	1,623	**1,111**	(32%)	(69%)	6,412	**3,815**	(41%)
Other financial results	8	153	**2**	(99%)	(74%)	(301)	**138**	146%
Trading Income	2,437	2,769	**1,522**	(45%)	(38%)	7,003	**6,047**	(14%)

Trading income declined (45%) in the quarter, mainly reflecting the impact of market interest rate movements on the value of financial instruments. This was partially offset by better performance in interest rate hedging positions. **In 9M26, it declined (14%),** as a result of lower revenue from foreign exchange activity and the maturity of transactions, partially offset by favorable valuation performance.

Other Operating Income (Expenses)

Other Operating Income (Expenses) *(Million Pesos)*	3Q25	2Q26	3Q26	Change 2Q26	Change 3Q25	9M25	9M26	Change 9M25
Contributions to IPAB	(1,260)	(1,343)	**(1,382)**	3%	10%	(3,810)	**(4,054)**	6%
Expenses Incurred in the Recovery of Credit Portfolio	(397)	(425)	**(447)**	5%	12%	(1,185)	**(1,273)**	7%
Result for Foreclosed Assets	105	(167)	**121**	173%	16%	377	**55**	(85%)
Lease Income	113	160	**155**	(3%)	37%	332	**476**	43%
From Insurance & Annuities (1)	119	396	**309**	(22%)	160%	284	**930**	228%
Others	580	400	**885**	121%	52%	1,449	**2,641**	82%
Other Operating Income (Expenses)	(741)	(979)	**(360)**	(63%)	(51%)	(2,554)	**(1,225)**	(52%)

[1] During 4Q25, an accounting reclassification of insurance provisions was made from other operating income (expenses) to cost of claims, due to the change in VAT accreditation.

Other operating expenses declined (63%) in the quarter, mainly driven by a favorable result from foreclosed assets and revenue associated with liability write-offs.

On a cumulative basis, they declined (52%), mainly due to the Buró de Crédito sale gain, higher results in insurance and annuities from the 4Q25 accounting reclassification of insurance VAT creditability, and liability write-offs.

Non-Interest Expense

Non-Interest Expense *(Million Pesos)*	3Q25	2Q26	3Q26	Change 2Q26	Change 3Q25	9M25	9M26	Change 9M25
Personnel	6,475	7,113	**7,121**	0%	10%	19,155	**21,113**	10%
Professional Fees	1,161	1,409	**1,267**	(10%)	9%	3,368	**3,776**	12%
Administrative and Promotional	1,828	1,653	**1,795**	9%	(2%)	4,947	**5,111**	3%
Rents, Depreciation & Amortization	3,405	3,664	**3,626**	(1%)	6%	9,909	**10,615**	7%
Various Taxes	706	809	**883**	9%	25%	2,264	**2,591**	14%
Employee Profit Sharing (PTU)	330	505	**506**	0%	53%	1,090	**1,515**	39%
Other expenses	234	449	**463**	3%	97%	1,066	**1,401**	31%
Non-Interest Expense	14,140	15,603	**15,660**	0%	11%	41,798	**46,122**	10%

Non-interest expense remained stable in the quarter despite higher business activity and volume. **In 9M26 it grew 10%,** mainly related to i) personnel administrative expenses; ii) inertial and transactional business growth; iii) organic expansion in commercial areas and infrastructure; and iv) investments in technology. Excluding the effect of the deconsolidation of Bineo and Tarjetas del Futuro from the base, expense growth was 8.5% vs. 9M25.

Efficiency ratio stood at 35.5% in 3Q26 and 35.3% in 9M26, declining (65bps) vs. the previous quarter and 19bps higher vs. 9M25, respectively.

Net Income

Net Income (Million Pesos)	3Q25	2Q26	3Q26	Change 2Q26	Change 3Q25	9M25	9M26	Change 9M25
Operating Income	18,855	21,465	**20,758**	(3%)	10%	60,061	**63,926**	6%
Subsidiaries' Net Income	456	584	**421**	(28%)	(8%)	1,254	**1,365**	9%
Pre-Tax Income	19,311	22,049	**21,179**	(4%)	10%	61,315	**65,290**	6%
Taxes	4,544	6,044	**5,152**	(15%)	13%	15,665	**17,407**	11%
Discontinued Operations	(1,549)	(225)	**(143)**	36%	91%	(2,097)	**(547)**	74%
Net income from continuing operations	13,219	15,780	**15,883**	1%	20%	43,553	**47,337**	9%
Minority Interest	210	230	**225**	(2%)	7%	639	**670**	5%
Net Income	13,008	15,550	**15,658**	1%	20%	42,914	**46,667**	9%
Financial Instruments to Collect and Sell Valuation	604	914	**(1,800)**	(297%)	(398%)	3,403	**(1,967)**	(158%)
Result from valuation of instruments for cash flow hedging	163	463	**(1,057)**	(328%)	(749%)	2,272	**(909)**	(140%)
Other Hedging Financial Instruments Valuation	-	-	**-**	N.A.	N.A.	-	**-**	N.A.
Income and Expenses related to Assets Held for Disposal	-	-	**-**	N.A.	N.A.	-	**-**	N.A.
Defined remeasurements for employee benefits	35	49	**49**	0%	43%	104	**148**	42%
Cumulative Translation Adjustment	(70)	(71)	**(78)**	(10%)	(12%)	(392)	**(160)**	59%
Result from valuation of reserve for unexpired risks variations in rates	(116)	(135)	**130**	196%	211%	(319)	**119**	137%
Other Comprehensive Income	615	1,220	**(2,755)**	(326%)	(548%)	5,069	**(2,770)**	(155%)
Comprehensive Income	13,834	17,000	**13,128**	(23%)	(5%)	48,622	**44,567**	(8%)

Net income closed the quarter at Ps 15.66 billion, increasing 1% sequentially, given a resilient net interest income, expansion in lending activity and better technical results driven by higher premiums in the annuities business, which offset higher provisions.

In 9M26, net income increased 9% vs. 9M25, supported by funding cost management, acceleration in loan origination volumes and mix optimization, as well as a higher contribution from service fee income and the benefit from the sale of our stake in Buró de Crédito at the beginning of the year.

Effective tax rate stood at 24.8% in the quarter.

Earnings per share for the quarter were **Ps 5.57.**

Profitability

	3Q25	2Q26	3Q26	9M25	9M26	12M*
ROE	20.1%	25.7%	**24.5%**	22.3%	**24.7%**	24.6%
Intangibles	11,913	10,755	**10,127**	11,913	**10,127**	
Goodwill	27,644	27,483	**27,521**	27,644	**27,521**	
Average Tangible Equity	211,646	197,156	**210,901**	211,646	**210,901**	
ROTE	24.6%	31.5%	**29.7%**	27.6%	**30.2%**	30.0%

Figures in million pesos.
*12-month ratios, according to the new calculation methodology of the CNBV (National Banking and Securities' Commission).

ROE stood at 24.5% in the quarter, (118bps) lower sequentially mainly due to higher provisions and a larger capital base compared to the previous quarter, associated with dividend distributions in that period. **On a cumulative basis, the ratio stood at 24.7%,** expanding 235bps, supported by the strength of the financial margin, income diversification and the lower comparative base, given the recognition of Bineo's deconsolidation and the initial reserves for the impaired commercial loan in 3Q25.

In 9M26, **ROTE** increased 252bps YoY, **standing at 30.2%.**

	3Q25	2Q26	3Q26	9M25	9M26	12M*
ROA	2.1%	2.3%	**2.3%**	2.3%	**2.3%**	2.4%
Average Risk Weighted Assets (billion pesos)	1,022	1,078	**1,097**	1,022	**1,097**	
RRWA	5.5%	5.6%	**5.7%**	5.5%	**5.7%**	

*12-month ratios, according to the new calculation methodology of the CNBV (National Banking and Securities' Commission).

ROA stood at 2.3% in 3Q26, remaining stable and reflecting efficient management of the Group's assets.

Deposits

Deposits *(Million Pesos)*	3Q25	2Q26	3Q26	Change 2Q26	Change 3Q25
Non-Interest Bearing Demand Deposits	449,913	499,447	**503,789**	1%	12%
Interest Bearing Demand Deposits	304,426	327,194	**362,343**	11%	19%
Global Account of deposits without movements	4,440	4,719	**4,816**	2%	8%
Total Demand Deposits	758,778	831,360	**870,948**	5%	15%
Time Deposits – Retail	345,369	367,708	**373,684**	2%	8%
Core Deposits	1,104,148	1,199,068	**1,244,632**	4%	13%
Money Market and Credit Notes Issued	68,978	56,615	**77,477**	37%	12%
Total Bank Deposits	1,173,126	1,255,682	**1,322,109**	5%	13%
GFNorte's Total Deposits	1,161,756	1,251,585	**1,309,241**	5%	13%
Third Party Deposits	256,328	267,086	**260,102**	(3%)	1%
Total Assets Under Management	1,429,455	1,522,768	**1,582,211**	4%	11%

Core deposits grew 4% vs. 2Q26, driven by deeper engagement with the existing customer base and higher average balances per customer. Growth was driven by higher transaction activity in the payroll business, greater use of the Bank's products and services, and efforts to attract and retain balances. **Compared to 3Q25 deposits went up 13%, supported by an expansion of 15% in demand deposits and 8% in time deposits,** reflecting the Bank's ability to consolidate long-term relationships with high-value customers through a comprehensive offering that combines digital capabilities, an extensive physical infrastructure network and a broader range of transactional, savings and investment products. These dynamics have supported balance retention and the increasing centralization of individual and SME customers' financial relationships within the institution.

We continue to optimize the deposit mix, comprising 70% demand deposits and 30% time deposits, **driving funding cost efficiencies.** This evolution reflects the coordinated execution of commercial deposit-gathering and balance sheet management initiatives, favoring a greater share of more stable and efficient funding sources and supporting the resilience of net interest income.

Money market operations and credit notes issued increased 37% vs. 2Q26 and 12% compared to the same period of the previous year. Overall, **total bank deposits grew** 5% sequentially and 13% vs. 3Q25.

Stage 1 and 2 loans

Stage 1 and 2 Loans *(Million Pesos)*	3Q25	2Q26	3Q26	Change 2Q26	Change 3Q25
Stage 1 and 2 loans					
Mortgages	287,802	297,725	**304,350**	2%	6%
Auto Loans	65,245	76,924	**80,463**	5%	23%
Credit Card	75,165	80,647	**82,568**	2%	10%
Payroll	90,089	98,822	**100,081**	1%	11%
Consumer	518,301	554,118	**567,462**	2%	9%
Commercial	303,174	325,653	**341,440**	5%	13%
Corporate	222,898	229,963	**246,710**	7%	11%
Government	155,490	163,459	**177,720**	9%	14%
Stage 1 and 2 loans	1,199,863	1,273,193	**1,333,332**	5%	11%
Stages 1 & 2 loans ex-Government	1,044,373	1,109,734	**1,155,612**	4%	11%

Stage 1 and 2 loans grew 5% vs. 2Q26, or Ps 60.14 billion, and **11% YoY,** with growth across all portfolios. In consumer lending, **the auto portfolio** remained the main driver, recording **5% sequential growth,** or Ps 3.54 billion, and **23% YoY,** driven by market momentum, strategic commercial partnerships, origination process improvements and commercial execution that continues to strengthen lending momentum. **Mortgages increased 2%** vs. the previous quarter, or Ps 6.63 billion, and **6% YoY,** driven by a more competitive value proposition linked to hyperpersonalization, greater financing appetite amid lower interest rates, and process optimization supported by the implementation of technology capabilities. Likewise, **credit cards grew 2% QoQ,** or Ps 1.92 billion, and **10% YoY,** resulting from increased commercial activity, targeted campaigns and deeper customer engagement. Finally, **payroll went up 1%** in the quarter, or Ps 1.26 billion, and **11% vs. 3Q25,** supported by resilient employment, commercial initiatives across different sales channels and the growing offering of immediate liquidity products.

Business segments showed favorable performance, recording **5% growth in commercial and 7% in corporate** vs. the previous quarter. These dynamics were supported by resilient financing demand, favoring greater utilization of credit lines and activity in strategic sectors of the economy. **Compared to 3Q25, commercial and corporate loans grew 13% and 11%,** respectively, reflecting sustained financing demand for operating needs and liability restructuring.

Lastly, **government loans grew 9% sequentially and 14% YoY,** reflecting greater utilization of financing lines.

Within commercial lending, **SME stage 1 and 2 balance increased 3% sequentially** and **7% YoY,** supported by resilient financing demand and continuous improvements in origination and credit assessment models. NPL ratio dropped (3bps) QoQ and (10bps) YoY, standing at 1.87%, reflecting the continued application of prudent selection criteria, portfolio management and targeted collection strategies.

SME's Loans *(Million Pesos)*	3Q25	2Q26	3Q26	Change 2Q26	Change 3Q25
Stage 1 and 2 loans	61,319	64,149	**65,905**	3%	7%
% of Commercial Portfolio, stage 1 and 2 loans	20.2%	19.7%	**19.3%**	(40 bps)	(92 bps)
% of Portfolio, stage 1 and 2 loans	5.1%	5.0%	**4.9%**	(10 bps)	(17 bps)
NPL Ratio	1.97%	1.90%	**1.87%**	(3 bps)	(10 bps)

GFNorte's corporate loan portfolio is well diversified by industry and region, showing low concentration risk. Within the private sector, the Group's 20 largest corporate borrowers account for 13.1% of stages 1 and 2 loans; the largest corporate exposure represents 1.9%, while borrower number twenty represents 0.4%. All 20 corporates hold an A1 credit rating.

Government stage 1 and 2 portfolio closed the quarter with a balance of Ps 177.72 billion, 9% higher sequentially. The government loan portfolio is well diversified by region. Likewise, its risk profile is adequate; 35.9% of the government portfolio corresponds to Federal Government exposure, and among state and municipal exposures, 92.2% are backed by fiduciary guarantees.

Market share position (CNBV figures as of August 2026):

The system's stage 1 and 2 loans increased 8.9% YoY; **Banorte grew 9.4%,** with a **15.2% market share,** 7bps higher YoY.

- **Mortgages:** Banorte held a **20.0% market share,** increasing 10bps YoY and maintaining second place in the banking system.
- **Credit Card Loans:** Banorte's **market share** declined (42bps) in the year to **10.9%,** due to the reconfiguration of the system following the entry of a new participant; nevertheless, it maintained third place.
- **Auto Loans:** In the year, Banorte **increased its market share by 171bps** to **20.9%,** consolidating second place in the system.
- **Payroll Loans:** Market share stood at **21.9%,** up 88bps YoY and maintaining second place in the market.
- **Commercial Loans:** Market share (including corporate and SMEs, according to CNBV classification) stood at **12.6%,** declining (24bps) over the last 12 months and maintaining second place in the overall system.
- **Government Loans:** Banorte increased its market share **186bps** to **29.2%,** ranking second in the system.

Further detail on Stage 1 and 2 loans and Stage 3 loans in the Risk Management Report

1) displayed by Sector and Subsidiary, page 12
2) displayed by Federal Entities and Subsidiary, page 12
3) displayed by Remaining Term, page 13

Stage 3 Loans

Stage 3 loans balances declined (Ps 383 million) in the quarter, mainly explained by a reduction of (Ps 451 million) in commercial loans, driven by portfolio management efforts, sustained repayments, and recoveries. **On an annual basis, they increased Ps 2.36 billion,** mainly driven by adjustments to the write-off policy in mortgages and the accelerated growth in credit cards. Furthermore, the year-over-year evolution remained aligned with loan growth, while asset quality continued to be supported by prudent origination, monitoring and risk management criteria.

Stage 3 Loans *(Million Pesos)*	3Q25	2Q26	3Q26	Change 2Q26	Change 3Q25
Credit Cards	2,426	2,948	**2,989**	41	563
Payroll	2,288	2,580	**2,721**	141	433
Auto Loans	340	426	**445**	19	105
Mortgages	2,604	4,035	**3,902**	(133)	1,298
Commercial	8,133	8,543	**8,093**	(451)	(40)
Corporate	964	964	**964**	-	-
Government	-	-	**-**	-	-
Total	16,754	19,497	**19,114**	(383)	2,360

NPL ratio stood at 1.4% at quarter-end, (9bps) below 2Q26, mainly driven by the improvement in commercial loans, arising from recovery and write-off management, as well as favorable performance in quality and containment indicators. Compared to 3Q25, there was a slight deterioration of 4bps, reflecting the change in the mortgage portfolio's write-off policy and still incorporating the commercial loan that became impaired in the same period of last year. In consumer lending, NPL behavior continued to reflect growth and changes in portfolio maturity, particularly in credit cards and payroll. The NPL level across the Group's portfolios continues to reflect the focus on selective risk-taking and the consistent application of prudent origination, portfolio management, mitigation and collection criteria.

NPL Ratio	3Q25	4Q25	1Q26	2Q26	3Q26
Credit Cards	3.1%	3.5%	3.1%	3.5%	**3.5%**
Payroll	2.5%	2.9%	2.4%	2.5%	**2.6%**
Auto Loans	0.5%	0.5%	0.6%	0.6%	**0.5%**
Mortgages	0.9%	1.0%	1.3%	1.3%	**1.3%**
Commercial	2.6%	2.5%	2.5%	2.6%	**2.3%**
SMEs	*2.0%*	*1.7%*	*1.8%*	*1.9%*	***1.9%***
Rest of commercial	*2.8%*	*2.7%*	*2.7%*	*2.7%*	***2.4%***
Corporate	0.4%	0.4%	0.4%	0.4%	**0.4%**
Government	0.0%	0.0%	0.0%	0.0%	**0.0%**
Total	1.37%	1.38%	1.43%	1.50%	**1.41%**

Expected loss for Banco Mercantil del Norte, the Group's largest subsidiary, was **2.0%,** and the **unexpected loss** was **3.3%,** with respect to the total portfolio as of 3Q26. Compared to 2Q26, these ratios were 2.1% and 3.4%, respectively, and 1.8% and 3.4% twelve months ago.

Quarterly changes in accounts that affect stage 3 loans balance for the Financial Group were:

Stage 3 Loan variations *(Million Pesos)*	
Balance as of June '26	**19,497**
Transfer from stage 1 and 2 Loans to stage 3	11,695
Portfolio Purchase	-
Renewals	(17)
Debt reversal	-
Cash Collections	(3,272)
Discounts	(143)
Charge Offs	(6,862)
Foreclosures	-
Transfer from stage 3 to stage 1 and 2 Loans	(1,790)
Loan Portfolio Sale	-
Foreign Exchange Adjustments	6
Fair Value Ixe	-
Balance as of September '26	**19,114**

Regarding **risk ratings**, 88% of the total loan portfolio was rated as Risk A, 7% as Risk B, and 5% as Risk C, D, and E altogether.

Risk Rating of Loans as of 3Q26 - GFNorte
(Million Pesos)

CATEGORY	LOANS	LOAN LOSS RESERVES					
		COMMERCIAL			CONSUMER	MORTGAGES	TOTAL
		MIDDLE MARKET COMPANIES	GOVERNMENT ENTITIES	FINANCIAL INTERMEDIARIES			
A1	1,214,369	1,213	787	86	1,368	181	**3,636**
A2	34,350	134	22	0	496	33	**686**
B1	56,017	57	0	0	1,760	42	**1,859**
B2	15,238	21	-	1	600	18	**641**
B3	25,763	81	6	0	1,330	73	**1,491**
C1	14,154	182	11	79	534	191	**997**
C2	25,152	377	-	-	3,035	305	**3,716**
D	14,383	794	2	10	2,485	919	**4,210**
E	13,303	4,011	-	33	5,432	43	**9,520**
Total	1,412,730	6,870	829	210	17,040	1,806	**26,754**
Not Classified	(851)						
BAP Sector Book	4,662						
Deferred Items	5,326						
Exempt	-						
Total	1,421,867	6,870	829	210	17,040	1,806	**26,754**
Reserves							**27,116**
BAP Reserves							**361**
Supplementary Reserves							**0**

Notes:

1. Figures for reserve creation and rating are as of September 30th, 2026.

2. The loan portfolio is rated pursuant to rules issued by the CNBV, in Chapter V, Second Title of General Provisions Applicable to Credit Institutions, and it can also be rated according to internal methodologies authorized by this same regulator.

The Institution uses regulatory methodologies to rate all credit portfolios. The Institution uses internal methodologies authorized by the CNBV according to the following: for the Revolving Consumer portfolio as of January 2018, for the Auto (Individuals) portfolio as of January 2020, for the Mortgage portfolio as of July 2023, for the portfolio of commercial borrowers with sales or income greater than or equal to 14 million UDIS, from January 2019 in the Banco Mercantil del Norte subsidiary and from February 2019 in the subsidiaries Arrendadora and Factor Banorte and for the portfolio of commercial borrowers with sales or income lower to 14 million UDIS in Banco Mercantil del Norte and the subsidiary Arrendadora y Factor Banorte from August 2024.

The Institution uses risk ratings: A1; A2; B1; B2; B3; C1; C2; D and E to classify provisions according to the portfolio segment and percentage of the provisions representing the outstanding balance of the loan, and which are set forth in Fifth Section of the "Reserve creation and their classification by degree of risk" found in Chapter 5, Second Title of the aforementioned regulation.

3. The supplementary reserves established are in accordance with the general provisions applicable to credit institutions.

Based on the Accounting provisions, the Institution has formal policies and procedures so that, where appropriate, those loans that have elements that justify greater potential deterioration can be migrated to a higher risk stage, even if they have not complied with such requirements, according to the Accounting Policies and Criteria applicable to the loan portfolio.

As of 3Q26 **the Institution did not have loans considered as stage 3 under such policies**.

Loan Loss Reserves and Loan Loss Provisions

Loan Loss Reserves *(Million Pesos)*	3Q26
Previous Period Ending Balance	**26,173**
Provisions charged to results	8,363
Provisions charged to retained earnings	-
Created with profitability margin	-
Reserve Portfolio Sold	-
Other items	-
Charge offs and discounts:	
Commercial Loans	(1,106)
Consumer Loans	(5,611)
Mortgage Loans	(704)
Foreclosed assets	-
	(7,421)
Cost of debtor support programs	(18)
Valorization and Others	19
Adjustments	-
Loan Loss Reserves at Period End	**27,116**

Loan Loss Reserves as of 3Q26 totaled **Ps 27.12 billion**, increasing 4% sequentially. **Charge-offs and discounts** increased 22% vs 2Q26.

Loan loss reserve coverage ratio stood at 141.9% in 3Q26, from 134.2% in 2Q26.

Equity

Shareholders' equity balance increased Ps 11.81 billion sequentially **to Ps 262.61 billion**. The main changes in the quarter were: net income of Ps 15.66 billion; reduction of (Ps 1.06 billion) from the valuation of instruments for cash flow hedging; decrease of (Ps 1.62 billion) derived from interest on subordinated notes; and a reduction of (Ps 1.80 billion) from the valuation of financial instruments to be received or sold.

Supplementary Notes to the Financial Information

The following is a breakdown of the credit notes issued by each entity:

Notes Appendix 1 Grupo Financiero Banorte

Notes Appendix 1 Banco Mercantil del Norte

Current Events

1. GRUPO FINANCIERO BANORTE RANKS FIFTH AMONG MEXICO'S 50 MOST SUSTAINABLE COMPANIES

On August 4, Grupo Financiero Banorte ranked fifth in Mundo Ejecutivo's Mexico's 50 Most Sustainable Companies ranking and stood out as the highest-ranked financial institution.

2. EUROMONEY RECOGNIZES BANORTE AS THE BEST BANK FOR SMES IN MEXICO

On August 6, Euromoney recognized Banorte, for the third consecutive year, as the Best Bank for Small and Medium-Sized Enterprises in Mexico. In granting this distinction, the publication highlighted sustained SME loan portfolio growth, financial inclusion initiatives, the development of personalized solutions and Banorte SME Banking's digital capabilities. At the end of 2025, Banorte's market share in this segment exceeded 14%. Furthermore, during 2025, Mujer PyME Banorte financed more than 5 thousand women entrepreneurs with more than 2 thousand million pesos.

3. GRUPO FINANCIERO BANORTE IS RECOGNIZED AMONG THE WORLD'S MOST SUSTAINABLE COMPANIES

On August 25, Grupo Financiero Banorte was recognized as one of the World's Most Sustainable Companies by TIME and Statista. The ranking identifies 750 companies with outstanding environmental, social and governance performance, based on an assessment of more than 5,800 companies and more than 20 indicators related to environmental performance, social impact, transparency and compliance with international standards.

4. Mr. MARCOS RAMÍREZ MIGUEL IS RECOGNIZED AMONG MEXICO'S BEST CEOS

On September 1, Mr. Marcos Ramírez Miguel was recognized by Forbes México as one of Mexico's 20 outstanding business leaders, in a selection that considers aspects such as financial results, innovation, organizational culture, inclusion, sustainability and value creation.

5. BANORTE IS INCLUDED IN THE EVIDENT AI INDEX FOR BANKS LATAM

On September 1, Banorte was included in the Evident AI Index for Banks LATAM, becoming the only Mexican bank recognized in this regional index. Banorte ranked among the top ten banks assessed in Latin America and stood out in the leadership, innovation and transparency pillars. The institution's automation and artificial intelligence initiatives contributed to a tenfold increase in the acceptance rate of products and services, a 70% reduction in customer attrition and an increase of more than seven points in NPS.

6. GLOBAL FINANCE RECOGNIZES BANORTE FOR ITS INNOVATION AND DIGITAL EXPERIENCE

On September 8, Global Finance recognized Banorte in the Institutional Digital Banking and Consumer Digital Banking categories, both in Mexico and Latin America, for its leadership in digital transformation. The Best Institutional Digital Banking distinction included recognition for Best Online Portal User Experience and Best Online Treasury and Cash Management Services, both in Mexico and Latin America, as well as Best Digital Payments Strategy in Mexico. In Consumer Digital Banking, it was recognized in Mexico and Latin America in the Best in Transformation subcategory.

7. TIME RECOGNIZES BANORTE AS ONE OF THE WORLD'S BEST COMPANIES

On September 9, Banorte was included among the World's Best Companies 2026, a ranking prepared by TIME and Statista recognizing the best-performing companies globally, placing among the top three Mexican companies on the list. The ranking assesses three dimensions: employee satisfaction, revenue growth and sustainability transparency.

8. GRUPO FINANCIERO BANORTE IS INCLUDED IN EXPANSIÓN'S RESPONSIBLE COMPANIES 2026 RANKING

On September 22, Grupo Financiero Banorte ranked 30th in Expansión's Responsible Companies 2026 ranking, advancing 10 places vs. 2025. The 2026 edition received 180 applications, and 173 companies were included in the ranking.

9. BANORTE BECOMES THE FIRST BANK IN MEXICO TO IMPLEMENT TOTAL RETURN SWAPS

On September 24, after receiving regulatory approval, Banorte became the first bank in Mexico to implement *Total Return Swaps*. This new capability provides an additional tool to optimize the balance sheet and manage risk and capital, while broadening the solutions available to customers and the business. Since 2019, Banorte has launched or implemented 19 new product lines and market infrastructure initiatives in credit, interest rate, foreign exchange and equity derivatives.

10. EXTEL RECOGNIZES GRUPO FINANCIERO BANORTE AS THE MOST HONORED COMPANY

On September 29, for the fifth consecutive year, Extel recognized Grupo Financiero Banorte as the Most Honored Company in the Latin America Executive Team ranking. Banorte achieved the top position in the Best Board of Directors category for the Latin American financial sector, excluding Brazil, as well as first-place positions in the Best CEO, Best CFO, Best Investor Relations Officer, Best Investor Relations Team, Best Investor Relations Program and Best ESG categories. The results recognize the strength of Banorte's corporate governance practices, the quality and leadership of its management team, and its communication and execution capabilities, as well as its commitment to transparency, operational excellence and sustainable value creation for shareholders and other stakeholders.

11. BANORTE REDEEMS ITS TIER 2 SUBORDINATED NOTES EARLY

On October 4, Banorte fully redeemed early its Preferred, Non-Convertible Tier 2 Subordinated Notes, bearing a 5.750% coupon and identified as BNR1031 575C (formerly BANOC36), issued on October 4, 2016, for an amount of $74.009 million US dollars.

Bank

Banco Mercantil del Norte (Banorte)

Consolidated Statement of Comprehensive Income and Consolidated Statement of Financial Position Highlights - Banorte (Million Pesos)	3Q25	2Q26	3Q26	Change 2Q26	Change 3Q25	9M25	9M26	Change 9M25
Net Interest Income	30,044	32,252	**32,610**	1%	9%	86,436	**95,674**	11%
Non-Interest Income	5,636	6,028	**6,212**	3%	10%	16,283	**18,724**	15%
Total Income	35,681	38,280	**38,822**	1%	9%	102,719	**114,398**	11%
Non-Interest Expense	13,159	14,451	**14,548**	1%	11%	38,681	**42,675**	10%
Provisions	7,282	6,171	**7,623**	24%	5%	17,040	**20,533**	20%
Operating Income	15,240	17,658	**16,652**	(6%)	9%	46,997	**51,190**	9%
Taxes	3,809	4,996	**4,123**	(17%)	8%	12,434	**13,997**	13%
Subsidiaries & Minority Interest	46	58	**56**	(4%)	21%	145	**153**	6%
Net Income	11,447	12,610	**12,531**	(1%)	9%	34,643	**37,052**	7%
Balance Sheet								
Stage 1 Loans	1,161,127	1,230,439	**1,289,920**	5%	11%	1,161,127	**1,289,920**	11%
Stage 2 Loans	10,216	12,726	**12,314**	(3%)	21%	10,216	**12,314**	21%
Stage 1 & 2 Loans (a)	1,171,343	1,243,165	**1,302,234**	5%	11%	1,171,343	**1,302,234**	11%
Stage 3 Loans (b)	16,317	19,013	**18,780**	(1%)	15%	16,317	**18,780**	15%
Deferred Items (c)	3,736	5,343	**5,348**	0%	43%	3,736	**5,348**	43%
Total Loans (a+b+c)	1,191,396	1,267,521	**1,326,362**	5%	11%	1,191,396	**1,326,362**	11%
Preventive Loan Loss Reserves	23,456	25,322	**26,366**	4%	12%	23,456	**26,366**	12%
Total Loans Net (d)	1,167,939	1,242,199	**1,299,996**	5%	11%	1,167,939	**1,299,996**	11%
Total Assets	1,861,668	1,984,803	**2,121,381**	7%	14%	1,861,668	**2,121,381**	14%
Total Deposits	1,173,126	1,255,682	**1,322,109**	5%	13%	1,173,126	**1,322,109**	13%
Total Liabilities	1,693,447	1,824,859	**1,957,776**	7%	16%	1,693,447	**1,957,776**	16%
Equity	168,221	159,944	**163,605**	2%	(3%)	168,221	**163,605**	(3%)

Financial Ratios - Banorte	3Q25	2Q26	3Q26	9M25	9M26	12M*
Profitability:						
NIM (1)	6.9%	6.9%	**6.7%**	6.5%	**6.8%**	6.8%
Risk-Adjusted NIM (2)	5.2%	5.6%	**5.1%**	5.2%	**5.3%**	5.4%
ROE (3)	27.0%	32.4%	**31.1%**	28.4%	**31.2%**	31.3%
ROA (4)	2.5%	2.6%	**2.4%**	2.5%	**2.5%**	2.5%
Operation:						
Efficiency Ratio (Cost to Income) (5)	36.9%	37.8%	**37.5%**	37.7%	**37.3%**	38.0%
Operating Efficiency Ratio (Cost to Assets) (6)	2.8%	2.9%	**2.8%**	2.7%	**2.8%**	2.9%
Average Liquidity Coverage Ratio for Banorte and SOFOM - Basel III (7)	159.9%	154.5%	**149.5%**	175.8%	**165.2%**	
Asset Quality:						
NPL Ratio	1.4%	1.5%	**1.4%**	1.4%	**1.4%**	1.4%
Coverage Ratio	143.8%	133.2%	**140.4%**	143.8%	**140.4%**	140.4%
Capitalization:						
Net Capital/ Credit Risk Assets	31.3%	31.3%	**34.0%**	31.3%	**34.0%**	
Capital Adequacy Ratio	22.3%	21.5%	**22.5%**	22.3%	**22.5%**	
Leverage						
Basic Capital/ Adjusted Assets	11.9%	11.8%	**11.6%**	11.9%	**11.6%**	

1. NIM= Annualized Net Interest Income of the period / average Earning Assets of the period.
2. Risk-Adjusted NIM= Annualized Net Interest Income of the period adjusted for Credit Risks / average Earning Assets of the period.
3. ROE= Annualized Net Income of the period / average Majority Equity of the period.
4. ROA= Annualized Net Income of the period / average Total Assets of the period.
5. Cost to Income Ratio= Non-Interest Expense of the period / Total Income of the period.
6. Cost to Assets= Annualized Non-Interest Expenses of the period / average Total Assets of the period.
7. Preliminary LCR calculation. To be updated upon publication of Banco de Mexico's official calculations.

*12-month ratios, according to the new calculation methodology of the CNBV (National Banking and Securities' Commission).

Changes vs. the previous quarter

Net interest income (NII) grew 1% vs. 2Q26, driven by origination volume and loan mix, as well as consistent funding cost management. **NIM** declined (20bps) to **6.70% in the period,** associated with an increase in average earning assets, in line with portfolio growth.

Non-interest income increased 3% sequentially, mainly due to an improvement in other operating expenses.

Net fee income declined (2%) sequentially, reflecting lower fees charged following the normalization of the wholesale structuring business after a particularly strong quarter, as well as higher fees paid associated with commercial dynamism in loan origination, in line with the portfolio expansion.

Trading income declined (31%) vs. the previous quarter, mainly reflecting lower valuation results due to market interest rate movements.

Other operating expenses declined (42%) vs. 2Q26, mainly driven by a favorable result from foreclosed assets and liability write-offs.

Non-interest expense increased 1% in the quarter, mainly explained by the evolution of the business. The **efficiency ratio** for the quarter stood at 37.5%.

Loan loss provisions increased 24% vs. the previous quarter, mainly explained by: i) higher loan origination across all portfolio segments; ii) additional provisioning for the impaired commercial loan in 3Q25; iii) the recalibration of the internal mortgage model; and iv) a lower comparative base, which includes releases associated with loans expressly guaranteed by the federal government and improvements in risk parameters across different portfolios. As a result, **risk-adjusted NIM stood at 5.1%,** declining (45bps) sequentially.

In summary, **net income for the quarter stood at Ps 12.53 billion,** declining (1%) sequentially. **ROE** reached **31.1%** and **ROA 2.4%,** with sequential declines of (130bps) and (12bps), respectively.

Cumulative Changes vs. the previous year

Net interest income (NII) increased 11% vs. 9M25, as a result of: i) expansion in origination volume and loan mix, accompanied by consistent funding cost management; and ii) effective balance sheet management, mitigating volatility associated with the interest rate easing cycle. Over the last 12 months, the reference rate accumulated a decline of (100bps). As a result of these factors, **NIM expanded 22bps** vs. 9M25, reaching **6.8%** at the end of 9M26.

Non-interest income expanded 15% vs. 9M25, mainly driven by solid net fee performance.

Fees charged increased 2% vs. 9M25, mainly driven by transaction and management activity in consumer products. This growth offset the reduction in fees from digital affiliated businesses, in line with the strategy of prioritizing efficiency and profitability. Meanwhile, **fees paid declined (17%),** mainly reflecting this strategy, despite increased loan origination incentives for the sales force. As a result, **net fee income increased 19%** on a cumulative basis.

Trading income declined (30%) vs. 9M25, reflecting lower foreign exchange activity and transaction maturities, partially offset by better valuation results.

Other operating expenses declined (13%) in the period, benefiting from the sale of our stake in Buró de Crédito and liability write-offs, which offset lower results from foreclosed assets.

Non-interest expense grew 10% vs. 9M25. This performance was driven by: i) higher personnel expenses; ii) inertial and transactional business growth; iii) organic expansion in commercial areas and infrastructure; and iv) investments in technology. **The efficiency ratio stood at 37.3%,** improving (35bps) vs. the same period of the previous year.

Loan loss provisions increased 20% vs. the same period of the previous year, mainly explained by: i) higher loan origination across all portfolio segments and a mix increasingly focused on consumer products; ii) the recalibration of certain internal risk models during the year; and iii) additional provisioning for the impaired commercial loan in 3Q25. **Risk-adjusted NIM stood at 5.3%,** an increase of 6bps vs. 9M25.

Net income for the first nine months of 2026 increased 7% YoY, mainly driven by resilient financial margin, growth in banking services income and the recognition of the sale of our stake in Buró de Crédito at the beginning of the year. **ROE increased 286bps to 31.2%,** while **ROA remained stable at 2.5%.**

Equity

Shareholders' equity balance amounted to Ps 163.60 billion, Ps 3.66 billion higher compared to the previous quarter. The main changes during the quarter were: net income of Ps 12.53 billion; a decrease of (Ps 1.65 billion) due to interest on subordinated notes; a reduction of (Ps 1.65 billion) from the valuation of financial instruments to be received or sold; and a (Ps 5.00 billion) reduction due to a dividend payment.

Regulatory Capital (Banorte)

Banorte has fully adopted the capital requirements established to date by Mexican authorities and international standards, so-called Basel III, which came into effect in January 2013.

In accordance with these rules, Banorte has a minimum regulatory level of **7.0% for Core Equity Tier 1 and 10.5% for the Capitalization Ratio.**

Since Banorte has been confirmed as a Level II - Systemically Important Financial Institution, it must maintain two additional capital buffers:

1) 0.90pp of systemic importance capital conservation buffer, effective as of December 2019;

2) 6.50pp of net capital supplement TLAC, effective as of September 2026.

The above brings the minimum regulatory requirement for CET1 to 7.9%, and the Capitalization Ratio to 17.90%.

Capitalization (Banorte) *(Million Pesos)*	3Q25	2Q26	3Q26	Change	
				2Q26	3Q25
Core Tier 1	152,761	140,398	**146,289**	4%	(4%)
Tier 1 Capital	227,851	235,765	**244,829**	4%	7%
Tier 2 Capital	2,111	4,621	**4,893**	6%	132%
Net Capital	229,961	240,386	**249,722**	4%	9%
Credit Risk Assets	735,536	769,063	**735,109**	(4%)	(0%)
Net Capital / Credit Risk Assets	31.26%	31.26%	**33.97%**	2.7 pp	2.7 pp
Total Risk Assets	1,030,639	1,118,136	**1,107,840**	(1%)	7%
Core Tier 1	14.82%	12.56%	**13.20%**	0.6 pp	(1.6 pp)
Tier 1	22.11%	21.09%	**22.10%**	1.0 pp	(0.0 pp)
Tier 2	0.20%	0.41%	**0.44%**	0.0 pp	0.2 pp
Capitalization Ratio	22.31%	21.50%	**22.54%**	1.04 pp	0.23 pp

(*) The capitalization ratio of the last reporting period is the one submitted to the Mexican Central Bank.

At the end of 3Q26, the preliminary Capital Adequacy Ratio for Banorte was **22.54%** considering credit, market, and operational risks, and 33.97% considering only credit risk. Moreover, Core Equity Tier 1 reached 13.20%, a level corresponding to a Systemically Important Institution Level I under the CNBV's classification.

CAR increased +1.04 pp vs. 2Q26 due to the following effects:

		3Q26 vs. 2Q26
		1.04 pp
1.	Net Income in 3Q26	1.13 pp
2.	Effects in Risk Assets – Credit (Portfolio)	0.56 pp
3.	Capital Notes	0.14 pp
4.	Other Capital Effects (1)	0.11 pp
5.	Effects in Risk Assets – Credit (Others) (2)	0.09 pp
6.	Effects in Risk Assets – Operational	(0.05 pp)
7.	Securities' mark-to-market valuation and Hedging Derivatives (3)	(0.09 pp)
8.	Effects in Risk Assets – Market	(0.40 pp)
9.	Dividend to the Financial Group (4)	(0.45 pp)

(1) Includes variation of permanent and intangible investments, and other variations in capital.
(2) Includes issuer, counterparty, committed credit lines, and other assets.
(3) Includes hedging derivatives in positions that are not marked to market.
(4) Ps 5.0 billion on July 29, 2026.

CAR increased +0.23 pp vs. 3Q25 due to the following effects:

		3Q26 vs. 3Q25
		0.23 pp
1.	Net Income in the period	4.53 pp
2.	Capital Notes (1)	1.60 pp
3.	Effects in Risk Assets – Credit (Others) (2)	0.23 pp
4.	Other Capital Effects (3)	(0.09 pp)
5.	Securities' mark-to-market valuation and Hedging Derivatives (4)	(0.12 pp)
6.	Effects in Risk Assets – Operational	(0.21 pp)
7.	Effects in Risk Assets – Credit (Portfolio) (5)	(0.22 pp)
8.	Effects in Risk Assets – Market	(1.36 pp)
9.	Dividend to the Financial Group (6)	(4.13 pp)

(1) Includes the effect of the issuance of Capital Notes for USD $1.35 billion.
(2) Includes issuer, counterparty, committed credit lines, and other assets
(3) Includes variation of permanent and intangible investments, and other variations in capital.
(4) Includes hedging derivatives in positions that are not marked to market.
(5) Includes effect of calibration of internal models and effect of incorporating Tarjetas del Futuro's portfolio into Banorte's balance sheet.
(6) Ps 25.3 billion on December 2, 2025; and Ps 14.0 billion on May 27, 2026; and Ps 5.0 billion on July 29, 2026

Evolution of Risk Assets (Banorte)

In compliance with capitalization requirements established to date by Mexican authorities and the International Standards Basel III, Banorte classifies its Risk Assets as Credit, Market, and Operational, which are actively monitored by the Institution.

Total Risk Assets as of September 2026 amounted to Ps 1.11 trillion, decreasing (Ps 10.30) billion vs. June 2026, and increasing Ps 77.20 billion vs. September 2025.

The evolution of Risk Assets is presented below:

Risk Assets *(Million Pesos)*	3Q25	2Q26	3Q26	Change 2Q26	Change 3Q25
Total Credit	735,536	769,063	**735,109**	(4%)	(0%)
Credit (Loan Portfolio)	601,521	642,507	**613,003**	(5%)	2%
Credit (Others)	134,015	126,556	**122,106**	(4%)	(9%)
Total Market	152,630	198,080	**219,277**	11%	44%
Total Operational	142,473	150,992	**153,454**	2%	8%
Total	1,030,639	1,118,136	**1,107,840**	(1%)	7%

The main quarterly changes in RWAs vs. 2Q26 were:

- Decrease in Credit Risk Assets (Loan Portfolio) from internal models and portfolio evolution.
- Decline in Credit Risk Assets (Others) due to the management of committed lines.
- Increase in Market Risk Assets due to balance sheet composition and exchange rate effects.
- Increase in Operational Risk Assets driven by an increase in earning assets and computable income for the Business Indicator Method.

The main annual changes in RWAs vs. 3Q25 were:

- Increase in Credit Risk Assets (Loan Portfolio) from portfolio evolution and internal models.
- Decrease in Credit Risk Assets (Others) due to the management of committed lines.
- Increase in Market Risk Assets resulting from the standard deposit model.
- Increase in Operational Risk Assets driven by an increase in earning assets and computable income for the Business Indicator Method.

Leverage Ratio (Banorte)

Leverage Ratio, according to CNBV's regulation, is presented below:

Leverage (Banorte) *(Million Pesos)*	3Q25	2Q26	3Q26	Change 2Q26	Change 3Q25
Tier 1 Capital	227,851	235,765	**244,829**	4%	7%
Adjusted Assets	1,915,049	2,003,449	**2,119,519**	6%	11%
Leverage Ratio	11.90%	11.77%	**11.55%**	(22 bps)	(35 bps)

Adjusted Assets are defined according to the General Provisions applicable to Credit Institutions.

Bineo

Bineo's operations were reclassified as a Discontinued item in the Income Statement and as a Long-term asset held for sale in the Balance Sheet. Therefore, the financial results and accounts presented in this section refer exclusively to Bineo and are no longer consolidated within the Group's figures.

Consolidated Statement of Comprehensive Income and Consolidated Statement of Financial Position Highlights - Bineo (Million Pesos)	3Q25	2Q26	3Q26	Change 2Q26	Change 3Q25	9M25	9M26	Change 9M25
Net Interest Income	19	16	**16**	1%	(16%)	86	**50**	(42%)
Non-Interest Income	(2)	0	**(2)**	N.A.	(29%)	(8)	**(0)**	100%
Total Income	18	16	**14**	(11%)	(20%)	78	**50**	(37%)
Non-Interest Expense	226	208	**158**	(24%)	(30%)	790	**591**	(25%)
Provisions	3	0	**0**	(82%)	(100%)	16	**0**	(99%)
Operating Income	(211)	(192)	**(144)**	25%	32%	(727)	**(542)**	26%
Taxes	0	6	**11**	65%	N.A.	(3)	**(5)**	(102%)
Subsidiaries & Minority Interest	-	-	**-**	N.A.	N.A.	-	**-**	N.A.
Net Income	(212)	(198)	**(154)**	22%	27%	(725)	**(537)**	26%
Balance Sheet								
Stage 1 Loans	4	0	**0**	(69%)	(97%)	4	**0**	(97%)
Stage 2 Loans	0	0	**-**	(100%)	(100%)	0	**-**	(100%)
Stage 1 & 2 Loans (a)	4	0	**0**	(71%)	(97%)	4	**0**	(97%)
Stage 3 Loans (b)	2	0	**0**	(68%)	(99%)	2	**0**	(99%)
Deferred Items (c)	-	-	**-**	N.A.	N.A.	-	**-**	N.A.
Total Loans (a+b+c)	7	0	**0**	(71%)	(98%)	7	**0**	(98%)
Preventive Loan Loss Reserves	2	0	**0**	(70%)	(99%)	2	**0**	(99%)
Total Loans Net (d)	4	0	**0**	(71%)	(97%)	4	**0**	(97%)
Total Assets	3,147	3,070	**2,998**	(2%)	(5%)	3,147	**2,998**	(5%)
Total Deposits	28	20	**18**	(6%)	(33%)	28	**18**	(33%)
Total Liabilities	80	146	**117**	(20%)	46%	80	**117**	46%
Equity	3,067	2,923	**2,881**	(1%)	(6%)	3,067	**2,881**	(6%)

Regulatory Capital (Bineo)

Bineo has fully adopted the capital requirements established to date by Mexican authorities and international standards, so-called Basel III, which came into effect in January 2013.

The minimum Capital Adequacy Ratio required for Bineo amounted to 10.50%, which includes a minimum requirement of Core Equity Tier 1 of 7.00%.

Capitalization (Bineo) (Million Pesos)	3Q25	2Q26	3Q26	Change 2Q26	Change 3Q25
Core Tier 1	858	842	**842**	0%	(2%)
Tier 1 Capital	858	842	**842**	0%	(2%)
Tier 2 Capital	0	0	**0**	N.A.	N.A.
Net Capital	858	842	**842**	0%	(2%)
Credit Risk Assets	271	241	**241**	0%	(11%)
Net Capital / Credit Risk Assets	316.75%	349.86%	**348.81%**	(1.0 pp)	32.1 pp
Total Risk Assets	339	310	**310**	0%	(9%)
Core Tier 1	252.86%	271.51%	**271.26%**	(0.2 pp)	18.4 pp
Tier 1	252.86%	271.51%	**271.26%**	(0.2 pp)	18.4 pp
Tier 2	0.00%	0.00%	**0.00%**	0.0 pp	0.0 pp
Capitalization Ratio	252.86%	271.51%	**271.26%**	(0.25 pp)	18.40 pp

(*) The capitalization ratio of the last reporting period is the one submitted to the Mexican Central Bank.

At the end of 3Q26, the preliminary Capital Adequacy Ratio for Bineo was 271.26% considering credit, market, and operational risks, and 348.81% considering only credit risk. Moreover, Core Equity Tier 1 reached 271.26%, a level corresponding to a Systemically Important Institution Level I under the CNBV's classification.

CAR decreased (0.25 pp) vs. 2Q26 due to the following effects:

		3Q26 vs. 2Q26
		(0.25 pp)
1.	Capitalization	36.13 pp
2.	Intangibles' Recognition	13.84 pp
3.	Effects in Risk Assets – Operational	0.37 pp
4.	Effects in Risk Assets – Market	(0.02 pp)
5.	Effects in Risk Assets – Credit	(0.75 pp)
6.	Net Losses in 3Q26	(49.81 pp)

CAR increased 18.40 pp vs. 3Q25 due to the following effects:

		3Q26 vs. 3Q25
		18.40 pp
1.	Capitalization	154.08 pp
2.	Intangibles' Recognition	50.01 pp
3.	Effects in Risk Assets – Credit	23.60 pp
4.	Effects in Risk Assets – Market	(0.18 pp)
5.	Effects in Risk Assets – Operational	(0.28 pp)
6.	Net Losses	(208.84 pp)

Evolution of Risk Assets (Bineo)

In compliance with capitalization requirements established to date by Mexican authorities and the International Standards Basel III, Bineo classifies its Risk Assets as Credit, Market, and Operational, which are actively monitored by the Institution.

Total Risk Assets as of September 2026 amounted to Ps 310 million, slightly increasing vs June 2026 and decreasing (Ps 29 million) vs September 2025.

The evolution of Risk Assets is presented below:

Risk Assets *(Million Pesos)*	**3Q25**	**2Q26**	**3Q26**	**Change**	
				2Q26	**3Q25**
Total Credit	271	241	**241**	0%	(11%)
Credit (Loan Portfolio)	12	10	**15**	52%	30%
Credit (Others)	259	230	**226**	(2%)	(13%)
Total Market	2	2	**2**	1%	14%
Total Operational	67	67	**67**	(1%)	0%
Total	339	310	**310**	0%	(9%)

The main quarterly changes in RWAs vs. 2Q26 were:

- Increase in Credit Risk Assets (Loan Portfolio) driven by higher employee loans.
- Increase in Market Risk Assets driven by asset growth resulting from capitalizations.
- Decrease in Operational Risk Assets given lower earning assets.

The main annual changes in RWAs vs. 3Q25 were:

- Increase in Credit Risk Assets (Loan Portfolio) driven by higher employee loans.
- Increase in Market Risk Assets driven by asset growth resulting from capitalizations.
- Increase in Operational Risk Assets driven by the evolution of the Business Indicator.

Leverage Ratio (Bineo)

Leverage Ratio, according to CNBV's regulation, is presented below:

Leverage(Bineo) *(Million Pesos)*	**3Q25**	**2Q26**	**3Q26**	**Change** **2Q26**	**3Q25**
Tier 1 Capital	858	842	**842**	0%	(2%)
Adjusted Assets	1,146	1,188	**1,161**	(2%)	1%
Leverage Ratio	74.89%	70.86%	**72.57%**	171 bps	(232 bps)

Adjusted Assets are defined according to the General Provisions applicable to Credit Institutions.

Long Term Savings

Seguros Banorte

Income Statement and Balance Sheet Highlights- Seguros Banorte *(Million Pesos)*	3Q25	2Q26	3Q26	Change 2Q26	Change 3Q25	9M25	9M26	Change 9M25	12M*
Interest Income (Net)	791	692	**861**	24%	9%	2,672	**2,437**	(9%)	
Credit Provisions	(0)	-	**-**	N.A.	100%	0	**-**	(100%)	
Premium Revenue (Net)	9,729	13,384	**10,484**	(22%)	8%	38,724	**41,385**	7%	
Net increase in technical reserves	3,260	5,650	**2,952**	(48%)	(9%)	17,264	**17,537**	2%	
Net Cost for Insurance Operations	1,321	1,680	**1,746**	4%	32%	4,483	**5,910**	32%	
Net Cost of Claims and Other Obligations (1)	5,030	6,096	**5,441**	(11%)	8%	14,524	**16,252**	12%	
Trading Income	1,162	1,205	**736**	(39%)	(37%)	2,950	**2,819**	(4%)	
Other Operating Income (Expenses) (1)	169	296	**275**	(7%)	63%	462	**861**	86%	
Total Operating Income	2,239	2,152	**2,219**	3%	(1%)	8,538	**7,802**	(9%)	
Non Interest Expense	438	494	**492**	(0%)	12%	1,458	**1,519**	4%	
Operating Income	1,801	1,658	**1,727**	4%	(4%)	7,080	**6,283**	(11%)	
Taxes	380	460	**510**	11%	34%	1,796	**1,779**	(1%)	
Subsidiaries' Net Income	401	524	**364**	(31%)	(9%)	1,084	**1,206**	11%	
Net income from continuing operations	1,821	1,722	**1,581**	(8%)	(13%)	6,367	**5,710**	(10%)	
Minority Interest	9	11	**10**	(10%)	6%	26	**28**	8%	
Net Income	1,812	1,711	**1,571**	(8%)	(13%)	6,341	**5,682**	(10%)	
Other Comprehensive Income	21	7	**(37)**	(638%)	(274%)	26	**2**	(94%)	
Comprehensive Income	1,843	1,729	**1,544**	(11%)	(16%)	6,393	**5,712**	(11%)	
Shareholder's Equity	26,810	25,269	**26,812**	6%	0%	26,810	**26,812**	0%	
Total Assets	119,192	137,579	**141,819**	3%	19%	119,192	**141,819**	19%	
Technical Reserves	81,198	101,043	**103,170**	2%	27%	81,198	**103,170**	27%	
Premiums sold	10,736	16,284	**11,268**	(31%)	5%	45,152	**48,111**	7%	
Coverage ratio of technical reserves	1.1	1.1	**1.1**	0.0 pp	(0.0 pp)	1.1	**1.1**	(0.0 pp)	
Solvency capital requirement coverage ratio	7.1	8.1	**8.4**	0.3 pp	1.2 pp	7.1	**8.4**	1.2 pp	
Coverage ratio of minimum capital	185.1	167.0	**176.9**	9.8 pp	(8.2 pp)	185.1	**176.9**	(8.2 pp)	
Claims ratio	77.9%	78.9%	**72.3%**	(6.6 pp)	(5.6 pp)	67.8%	**68.2%**	0.4 pp	
Combined ratio	93.1%	90.6%	**90.1%**	(0.5 pp)	(3.0 pp)	80.2%	**82.1%**	1.9 pp	
ROE	28.1%	28.1%	**24.3%**	(3.8 pp)	(3.8 pp)	32.4%	**28.3%**	(4.1 pp)	**28.4%**
ROE ex-Banorte Futuro	54.1%	50.3%	**45.9%**	(4.4 pp)	(8.2 pp)	65.8%	**52.8%**	(13.0 pp)	**52.6%**

*12-month ratios, according to the new calculation methodology of the CNBV (National Banking and Securities' Commission).
1.During 4Q25, an accounting reclassification of insurance provisions was made from other operating income (expenses) to cost of claims, due to the change in VAT accreditation.

Net interest income increased 24% sequentially, mainly due to a higher contribution from the investment portfolio and the positive valuation effect of exchange rate movements. **In 9M26, it declined (9%) vs. 9M25,** mainly reflecting weaker financial investment performance.

Premium income declined (22%) vs. 2Q26, associated with the normalization of premium issuance. **On a cumulative basis, premium income increased 7%,** mainly driven by higher placement of the flexible product (PVB) and solid performance in the auto portfolio, linked to lending activity. Meanwhile, technical reserves remained in line with business evolution.

Damages and claims declined (11%) QoQ, mainly due to better performance in life and medical expenses segments. **On a cumulative basis, it increased 12%,** associated with the placement of flexible products (PVB) and higher claims in the auto portfolio. In this regard, the claims ratio improved (6.6pp) sequentially, although it increased 0.4pp vs. 9M25.

Acquisition costs increased 4% QoQ, mainly reflecting a lower contribution from reinsurance fee income compared to 2Q26. **In 9M26, it increased 32%,** driven by higher activity across all sales channels and particularly higher fees related to product placement through the bancassurance model.

Net Operating Income was Ps 1.73 billion in 3Q26, 4% higher sequentially, supported by greater commercial activity, particularly in credit-related products. **In 9M26, it declined (11%),** mainly due to higher acquisition costs arising from the bancassurance fee scheme and greater claims pressure associated with non-creditable VAT.

Net Income for the quarter was **Ps 1.57 billion, (8%) lower vs. 2Q26.** Meanwhile, Net Income at Seguros Banorte, excluding its subsidiary Afore XXI Banorte, stood at **Ps 1.21 billion,** contributing 7.8% of GFNorte's net income in 3Q26.

ROE for the insurance business, excluding its subsidiary Afore XXI Banorte, declined (4.4pp) in the quarter, reaching 45.9% at the end of 3Q26.

Regarding the disclosure requested by the General Provisions applicable to the Financial Groups' holding companies, the following was presented for this reporting period:

i. Risks assumed through the issuance of insurance premiums and bonds, with respect to operations and authorized branches of cancelled operations.
   - *No cancellations were registered during 3Q26 that involved any technical risk.*

ii. Damages and claims, as well as compliance of reinsurers and bonding companies with their obligations.
   - *In 3Q26, claims indicators remained under control. During the same period, reinsurers complied with their obligations.*

iii. Costs derived from issuance of insurance policies and bonds.
   - *There were no relevant events to disclose in 3Q26 for premium issuance.*

iv. Risk transfer through reinsurance and bonding contracts
   - *In the Damages segment, risks were transferred to reinsurers, mostly foreign reinsurers, including 3 significant businesses, 2 associated with the transformation industry and 1 with government.*

v. Contingencies arising from non-compliance by reinsurers and bonding companies.
   - *There were no relevant events relating to non-compliance in 3Q26.*

Afore XXI Banorte

Afore XXI Banorte *(Million Pesos)*	3Q25	2Q26	3Q26	Change 2Q26	Change 3Q25	9M25	9M26	Change 9M25	12M*
Net Income	802	1,048	**727**	(31%)	(9%)	2,168	**2,412**	11%	
Shareholder's Equity	24,811	24,476	**25,202**	3%	2%	24,811	**25,202**	2%	
Total Assets	27,058	26,882	**27,649**	3%	2%	27,058	**27,649**	2%	
AUM (SIEFORE)	1,538,219	1,700,217	**1,724,109**	1%	12%	1,538,219	**1,724,109**	12%	
ROE	13.1%	17.3%	**11.7%**	(5.7 pp)	(1.4 pp)	12.0%	**13.1%**	1.1 pp	**13.1%**

*12-month ratios, according to the new calculation methodology of the CNBV (National Banking and Securities' Commission).

In 3Q26, Afore XXI Banorte's net income stood at Ps 727 million, (31%) lower vs. 2Q26, due to a lower contribution from financial products. **In 9M26, net income reached Ps 2.41 billion, increasing 11% vs. 9M25,** supported by higher fee income associated with the increase in assets under management, as well as higher voluntary contributions.

ROE reached 11.7% in 3Q26, declining (5.7pp) compared to 2Q26. Excluding goodwill, **Return on Tangible Equity (ROTE) reached 35.6%** in 3Q26.

Net Income of Afore XXI Banorte represented 2.3% of the Financial Group's net income in the third quarter.

Pensiones Banorte

Income Statement and Balance Sheet Highlights- Pensiones Banorte *(Million Pesos)*	3Q25	2Q26	3Q26	Change 2Q26	Change 3Q25	9M25	9M26	Change 9M25	12M*
Interest Income (Net)	4,489	3,764	**3,876**	3%	(14%)	15,360	**14,641**	(5%)	
Credit Provisions	7	6	**9**	45%	41%	25	**21**	(19%)	
Premium Income (Net)	4,574	4,549	**7,570**	66%	66%	11,967	**16,993**	42%	
Technical Reserves	4,072	3,321	**5,430**	64%	33%	12,367	**15,390**	24%	
Damages, Claims (Net)	3,969	4,372	**4,500**	3%	13%	11,714	**13,015**	11%	
Trading Income	128	416	**45**	(89%)	(65%)	135	**594**	340%	
Other Operating Income (Expenses)	(53)	98	**29**	(71%)	154%	(187)	**62**	133%	
Total Operating Income	1,090	1,129	**1,580**	40%	45%	3,169	**3,864**	22%	
Non Interest Expense	130	145	**153**	5%	17%	403	**443**	10%	
Operating Income	960	984	**1,427**	45%	49%	2,766	**3,422**	24%	
Taxes	180	250	**168**	(33%)	(7%)	696	**702**	1%	
Subsidiaries' Net Income	2	1	**3**	178%	82%	6	**6**	6%	
Net Income	781	735	**1,262**	72%	62%	2,076	**2,726**	31%	
Other Comprehensive Income	32	5	**(4)**	(180%)	(111%)	56	**(4)**	(108%)	
Comprehensive Income	814	740	**1,258**	70%	55%	2,131	**2,722**	28%	
Shareholder's Equity	12,102	14,259	**15,517**	9%	28%	12,102	**15,517**	28%	
Total Assets	290,877	312,048	**315,393**	1%	8%	290,877	**315,393**	8%	
Technical Reserves	273,606	290,868	**296,424**	2%	8%	273,606	**296,424**	8%	
Premiums sold	4,574	4,549	**7,570**	66%	66%	11,967	**16,993**	42%	
Coverage ratio of technical reserves	1.0	1.1	**1.0**	(0.0 pp)	0.0 pp	1.0	**1.0**	0.0 pp	
Solvency capital requirement coverage ratio	8.4	12.6	**8.8**	(3.9 pp)	0.4 pp	8.4	**8.8**	0.4 pp	
Coverage ratio of minimum capital	51.8	58.8	**64.0**	5.2 pp	12.1 pp	51.8	**64.0**	12.1 pp	
ROE	26.5%	21.0%	**33.5%**	12.5 pp	6.9 pp	24.9%	**25.7%**	0.8 pp	25.1%

*12-month ratios, according to the new calculation methodology of the CNBV (National Banking and Securities' Commission)

Net interest income increased 3% vs. the previous quarter, amounting to Ps 3.88 billion, supported by the performance of financial investments, which offset the lower valuation of inflation-linked securities. **In 9M26, it declined (5%) vs. 9M25,** affected by lower inflation during the period and its impact on the valuation of inflation-linked securities. Meanwhile, technical reserves remained in line with higher premium volumes and, on a cumulative basis, reflected the effect of lower inflation levels.

Premium income increased 66% sequentially and 42% in 9M26, reflecting stronger business generation, supported by increased market share and higher constitutive amounts in awarded resolutions. Meanwhile, technical reserves increased in line with business growth.

Net income increased 72% sequentially and 31% on a cumulative basis, driven by greater business generation.

Pensiones Banorte represented 8.1% of GFNorte's net income in 3Q26.

ROE of Pensiones Banorte stood at **33.5%** in the quarter, increasing 12.5pp vs. the previous quarter.

Brokerage

Brokerage Sector (Million Pesos)	3Q25	2Q26	3Q26	Change 2Q26	Change 3Q25	9M 25	9M 26	Change 9M 25	12M *
Net Income	272	367	**311**	(15%)	14%	1,273	**1,044**	(18%)	
Shareholder's Equity	5,667	5,792	**6,127**	6%	8%	5,667	**6,127**	8%	
Assets Under Management	1,685,560	1,839,062	**1,858,694**	1%	10%	1,685,560	**1,858,694**	10%	
Total Assets	232,895	209,168	**204,441**	(2%)	(12%)	232,895	**204,441**	(12%)	
ROE	19.7%	25.9%	**20.6%**	(5.3 pp)	1.0 pp	32.0%	**23.7%**	(8.3 pp)	21.3%
Net Capital (1)	4,452	4,667	**4,788**	3%	8%	4,452	**4,788**	8%	

*12-month ratios, according to the new calculation methodology of the CNBV (National Banking and Securities' Commission).
1) Net capital structure: Core Equity= Ps 4.79 billion, Additional Capital= Ps 0 million

Net income at Casa de Bolsa and Operadora de Fondos was **Ps 311 million in the quarter,** declining (15%) sequentially, while **on a cumulative basis it stood at Ps 1.04 billion,** reflecting a lower contribution from trading income, partially offset by growth in income and assets under management at Operadora de Fondos.

Net income from the brokerage business in 3Q26 accounted for 2.0% of the Group's net income.

Assets Under Management

At the end of 3Q26, AUMs totaled **Ps 1.86 trillion**, 1% higher in the quarter and 10% YoY.

Assets under management by mutual funds totaled **Ps 530 billion** in September, representing a **19% annual increase**. Assets held in **fixed income funds** amounted to **Ps 461 billion**, 5% higher in the quarter and 17% in the year. Assets held in **equity funds** amounted to **Ps 69 billion,** 2% above QoQ and 34% YoY, as of September 2026.

As of 3Q26, Banorte held a 9.8% share of the mutual fund market, comprised of 11.6% share in fixed income funds and 4.8% in equity funds.

Other Subsidiaries

Other subsidiaries (Million Pesos)	3Q25	2Q26	3Q26	Change 2Q26	Change 3Q25	9M25	9M26	Change 9M25	12M*
Arrendadora y Factor Banorte (1)									
Net Income	330	324	**250**	(23%)	(24%)	646	**741**	15%	
Shareholder's Equity	14,675	15,743	**15,996**	2%	9%	14,675	**15,996**	9%	
Loan Portfolio	48,528	47,226	**49,262**	4%	2%	48,528	**49,262**	2%	
Non-Performing Loans	437	484	**333**	(31%)	(24%)	437	**333**	(24%)	
Non-Performing Loan Ratio	0.9%	1.0%	**0.7%**	(0.3 pp)	(0.2 pp)	0.9%	**0.7%**	(0.2 pp)	
Coverage Ratio	83.2%	103.3%	**116.6%**	13.3 pp	33.4 pp	83.2%	**116.6%**	33.4 pp	
Loan Loss Reserves	363	500	**389**	(22%)	7%	363	**389**	7%	
Total Assets	59,417	60,101	**61,967**	3%	4%	59,417	**61,967**	4%	
ROE	9.1%	8.3%	**6.3%**	(2.0 pp)	(2.8 pp)	6.0%	**6.3%**	0.3 pp	8.5%
Almacenadora Banorte									
Net Income	17	20	**7**	(64%)	(59%)	56	**36**	(36%)	
Shareholder's Equity	462	486	**493**	1%	7%	462	**493**	7%	
Inventories	1,352	1,245	**1,351**	8%	(0%)	1,352	**1,351**	(0%)	
Total Assets	2,123	2,122	**2,101**	(1%)	(1%)	2,123	**2,101**	(1%)	
ROE	15.1%	16.6%	**5.8%**	(10.8 pp)	(9.3 pp)	17.1%	**9.9%**	(7.2 pp)	6.6%

*12-month ratios, according to the new calculation methodology of the CNBV (National Banking and Securities' Commission).
(1) Property, plant, and equipment includes pure operating lease portfolio of Ps 4.89 billion and proprietary fixed assets of Ps 2.11 billion.

Arrendadora y Factor Banorte

Net income for the quarter totaled Ps 250 million, declining (23%) sequentially, associated with higher reserve requirements, partially offset by asset sales. **In 9M26, net income reached Ps 741 million, increasing 15% vs. 9M25,** due to higher lease income and recoveries.

The NPL ratio stood at 0.7% at quarter-end, declining (0.3pp) vs. 2Q26. The Coverage Ratio stood at 116.6%, 13.3pp higher vs. 2Q26; and the **Capital Ratio in 3Q26 stood at 31.9%,** considering total risk-weighted assets of Ps 44.13 billion. The leverage ratio in June and September 2026 stood at 26.38% and 30.20%, considering adjusted assets of Ps 52.48 billion and Ps 46.67 billion, respectively.

In 3Q26, Leasing and Factoring net income represented 1.6% of GFNorte's net income.

Almacenadora Banorte

In 3Q26, **Almacenadora reported net income of Ps 7 million,** declining (64%) sequentially, mainly explained by lower income from merchandise sales. **In cumulative basis, it declined (36%),** associated with lower sales income and recoveries.

ROE stood at **5.8%; the Capital Ratio increased from 105.4% to 146.2% at the end of 3Q26,** due to lower credit and operational risk requirements, considering net capital of Ps 447 million and Negotiable Certificates of Deposit in Authorized Warehouses of Ps 3.97 billion.

III. Sustainability Performance

The main ESG activities and results for the quarter are presented below, linked to the topics identified in the Group's double materiality assessment. These developments encompass climate risks, operational eco-efficiency, financial inclusion and education, impacts on communities and stakeholders, corporate conduct, traditional financial risks and capital mobilization for sustainable financial solutions.

Environmental

- For the seventh consecutive year, we responded to the Carbon Disclosure Project (CDP) questionnaire, strengthening transparency in our environmental management and climate strategy through the disclosure of decarbonization actions and identification of risks and opportunities related to climate change, water and forests. *(Material topic: Climate Risks)*
- Energy eco-efficiency initiatives continued to advance across the branch network. Of the **58 branches targeted for EDGE certification, 28 branches are currently undergoing certification by Green Business Certification Inc. (GBCI).** In addition, nine of the 25 photovoltaic systems scheduled for installation at company-owned branches during 2026 are in the verification phase prior to commencing operations, which will contribute to increasing the share of renewable energy in the Institution's energy consumption. *(Material topic: Operational Eco-efficiency)*

Social

- During the third quarter of 2026, four financial education workshops were held, benefiting 398 individuals, including customers, prospective customers and employees, with the aim of strengthening informed financial decision-making and broadening access to financial tools and knowledge. *(Material topic: Financial Inclusion and Education)*

Fundación Banorte

- During 3Q26, Fundación Banorte generated a quantifiable social impact in health, education, women, housing and nutrition through programs aligned with its strategic pillars.

External Community

- **Health Pillar:**
  - Actions carried out: 10 healthcare brigades
  - Beneficiaries: 1,907 individuals
  - **Key results:**
    - 367 medical consultations through Médico Comunitario UKA
    - 120 follow-up medical consultations through Médico Comunitario UKA
- **Education Pillar (Aulas de Medios, Bécalos Comunidades Banorte and Escuelas con Agua):**
  - **Actions carried out:** 11; 8 media classrooms in operation and 3 schools in planning or undergoing installation
  - **Beneficiaries:** 1,601 individuals
  - **Key results:**
    - 55 certified education professionals
    - 170 students supported with financial scholarships
    - 1,206 students using media classrooms
    - 13 teachers trained
    - 157 participating parents
    - 400 UKA Parenting Skills workshops with 20,505 attendees

- **Women pillar**
  - **Actions carried out:** 7 productive projects, including Alimentos para Siempre in the State of Mexico and Veracruz, Aves de Corral in Yucatán, training programs for women entrepreneurs in Oaxaca and Chiapas, Mujeres Maravillosas and Preservación del Caracol Púrpura
  - **Beneficiaries:** 921 women
  - **Key results:**
    - 246 participants in Veracruz
    - 142 participants in Yucatán
    - 173 women beneficiaries in the State of Mexico
    - 103 women entrepreneurs in Oaxaca
    - 51 women entrepreneurs in Chiapas
    - 176 women receiving financial scholarships through the Mujeres Maravillosas program
    - 30 artisans, craftspeople and dyers participating in the Caracol Púrpura project

- **Housing pillar**
  - **2026 Target:** 745 housing actions and 745 primary beneficiaries
  - **Progress as of 3Q26:**
    - 517 housing actions completed during the quarter
    - 650 housing actions completed YTD 2026
    - 517 primary beneficiaries served
    - 2,474 people benefited, corresponding to individuals living in the completed homes

- **Nutrition pillar**
  - **Primary beneficiaries served:** 3,013
  - **People benefited:** 20,734, corresponding to individuals living in the households served
  - **Nutrition kits delivered:** 38,757 YTD as of 3Q26

Internal Community

- **Fuerza Banorte**
  - Beneficiaries: 1,533 individuals
  - Key results
    - 14 special healthcare support grants
    - 300 vouchers redeemed for preventive examinations
    - 351 preventive examinations carried out through five health events in Mexico City, Cancún and Mérida
    - 339 medical aids delivered
    - 882 participants in Family Day
- **Yo Soy Voluntario Banorte**
  - Beneficiaries: 6,058 individuals
  - Key results:
    - 86 volunteer activities
    - 1,241 participating volunteers
    - 4,763 hours donated
    - Community, Experiencia Banorte and environmental activities
- **Mil Sueños por Cumplir**
  - Beneficiaries: 2,661 individuals
  - Key results:

- 1,454 academic scholarships
- 101 special education scholarships
- 1,106 maintenance scholarships

Governance

- We increased our score in S&P Global's Corporate Sustainability Assessment (CSA) from 67 to 71 points, driven by greater transparency and stronger ESG information disclosed in the Annual Report. *(Material topic: Corporate Conduct)*
- We were included in S&P Global's Sustainability Yearbook, a distinction achieved by 848 of more than 9,200 companies assessed worldwide. *(Material topic: Corporate Conduct)*
- The 2025 Annual Sustainability Report was recognized by the LACP Vision Awards, placing Banorte among the 15 best reports in Mexico and within the Top 100 worldwide. *(Material topic: Corporate Conduct)*
- GFNorte voluntarily published its first Sustainability Report aligned with IFRS S1 and S2, strengthening processes for managing and disclosing sustainability-related risks and opportunities, as well as the Group's preparedness for potential regulatory requirements. *(Material topic: Climate Risks and Traditional Financial Risks)*.

Financial

- Mujer PyME Banorte received the Sustainable Innovation in Products and Services Award at the Expansión ESG Summit 2026 for promoting the development of women-led businesses in Mexico. *(Material topic: Capital Mobilization for Sustainable Financial Solutions)*
- At the end of 3Q26, the Mujer Pyme product recorded loan origination of Ps 897 million through 437 loans granted. Cumulatively since the product's launch, origination amounts to Ps 5.63 billion, corresponding to 2,870 loans. *(Material topic: Capital Mobilization for Sustainable Financial Solutions)*.
- During 3Q26, Ps 4.04 billion was originated through 10,457 loans for the purchase of hybrid and electric cars. Ps 3.87 billion was assessed, resulting in an estimated reduction of 10,209 tCO2e (estimated avoided emissions data is available for 97% of the vehicles in the portfolio). *(Material topic: Capital Mobilization for Sustainable Financial Solutions)*.

IV. General Information

GFNORTE's Analyst Coverage

In compliance with the requirements of BOLSA MEXICANA DE VALORES, S.A.B. DE C.V, we present the list of brokers who provide an analysis coverage for GFNORTEO.

COMPANY	ANALYST	RECOMMENDATION	DATE
Autonomous	Renato Meloni	Buy	12-Oct-26
Barclays	Brian Morton	Buy	20-Oct-26
BBVA	Rodrigo Ortega	Buy	12-Oct-26
BofA	M. Pierry/ E. Gabilondo	Buy	16-Oct-26
Bradesco	Marcelo Mizrahi	Buy	16-Oct-26
CITI	Gustavo Schroden	Buy	16-Oct-26
GBM	Pablo Ordoñez	Buy	21-Apr-26
Goldman Sachs	Tito Labarta	Buy	19-Oct-26
Itaú BBA	Jorge Pérez Araya	Buy	15-Oct-26
JP Morgan	Yuri Fernandes	Buy	14-Oct-26
Punto Research	Miguel Cabrera	Buy	22-Jul-26
UBS	Thiago Batista	Buy	19-Oct-26
BTG Pactual	Eduardo Rosman	Hold	21-Jul-26
HSBC	Carlos Gómez	Hold	20-Oct-26
Jefferies	Iñigo Vega	Hold	9-Sep-25
Kapital	Alejandra Marcos	Hold	21-Apr-26
Morgan Stanley	Jorge Kuri	Hold	22-Sep-26
Safra	Daniel Vaz	Hold	4-Oct-26
Santander	Andrés Soto	Hold	19-Aug-26

Capital Structure

Holding Company Capital Structure

Number of Shares	SERIES O As of September 30th, 2026
Issued, Subscribed and Paid Shares (1)	2,813,156,594
Accounting Shares Outstanding (2)	2,779,757,246
Shares held in the Trust related to the stock-based compensation plan for employees	33,399,348
Shares held in GFNorte's Treasury (3)	0
- Stock-based compensation plan for employees	0
- Buyback program	0

1. Outstanding shares registered in the National Securities Registry (RNV)
2. Outstanding shares registered – shares held in the Treasury– shares held in the Trust related to the stock-based compensation plan for employees.
3. Shares from buyback program and stock-based compensation plan for employees.

V. Financial Statements

Grupo Financiero Banorte

GFNorte- Consolidated Statement of Comprehensive Income *(Million Pesos)*	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26
Interest Income	**108,793**	**105,500**	**97,168**	**93,577**	**88,573**	**90,196**	**89,682**
Interest Expense	**73,047**	**70,047**	**60,924**	**54,442**	**49,096**	**52,581**	**51,555**
Net Interest Income (NII)	**35,746**	**35,453**	**36,244**	**39,135**	**39,477**	**37,614**	**38,127**
Credit Provisions	5,086	4,818	7,357	4,329	6,916	6,079	7,674
Net Interest Income Adjusted for Credit Risk	**30,661**	**30,635**	**28,887**	**34,806**	**32,562**	**31,536**	**30,454**
Fund Transfers	698	703	705	742	644	669	670
Account Management Fees	497	514	525	551	560	599	600
Electronic Banking Services	5,216	5,346	4,493	4,430	4,119	4,070	4,083
For Commercial and Government Loans	425	428	424	678	544	706	444
Consumer Loan Fees	2,217	2,429	2,529	2,902	2,855	2,965	3,032
Fiduciary & Mortgage Appraisals	114	131	133	132	116	128	129
Mutual Funds	865	852	931	962	949	982	1,001
Trading & Financial Advising Fees	139	224	212	246	225	209	196
Other Fees Charged	26	(83)	(64)	(96)	23	(181)	(2)
Fees Charged on Services	**10,198**	**10,543**	**9,888**	**10,546**	**10,035**	**10,148**	**10,153**
Interchange Fees	3,790	3,723	2,925	2,707	2,455	2,333	2,258
Other Fees Paid	1,613	1,884	1,975	1,848	2,052	2,014	2,230
Fees Paid on Services	**5,404**	**5,607**	**4,900**	**4,555**	**4,506**	**4,348**	**4,488**
Net Service Fees	**4,794**	**4,937**	**4,988**	**5,992**	**5,528**	**5,801**	**5,665**
Premium Income Ins. & Annu. (Net)	21,325	14,448	14,019	18,867	22,078	17,607	17,736
Technical Reserves Ins. & Annu.	13,479	8,819	7,332	13,264	15,574	8,971	8,382
Cost of Acquisition from Insurance Operations	1,006	162	263	642	1,061	226	277
Net Cost of Claims and Other Obligations	8,367	8,856	9,000	10,353	8,841	10,468	9,940
Currency and Metals	(1,263)	(7,200)	(1,832)	(1,091)	(333)	(142)	(61)
Derivatives	2,408	5,696	9	(129)	459	(242)	213
Negotiable Instruments	1,540	834	699	(138)	567	1,377	257
Valuation	2,686	(669)	(1,124)	(1,357)	692	993	409
Currency and Metals	(532)	2,633	2,198	2,267	730	681	706
Derivatives	(41)	(66)	305	(49)	(62)	(15)	238
Negotiable Instruments	314	551	1,051	954	412	958	167
Trading	(259)	3,118	3,554	3,173	1,080	1,623	1,111
Other financial results	(311)	3	8	75	(17)	153	2
Trading Income	**2,115**	**2,451**	**2,437**	**1,890**	**1,755**	**2,769**	**1,522**
Contributions to IPAB	(1,272)	(1,278)	(1,260)	(1,297)	(1,329)	(1,343)	(1,382)
Expenses Incurred in the Recovery of Credit Portfolio	(389)	(399)	(397)	(445)	(401)	(425)	(447)
Result for Foreclosed Assets	177	95	105	(33)	100	(167)	121
Lease Income	90	129	113	146	162	160	155
From Insurance & Annuities	79	86	119	1,634	225	396	309
Others	327	541	580	511	1,356	400	885
Total Other Operating Income (Expense)	**(987)**	**(826)**	**(741)**	**516**	**113**	**(979)**	**(360)**
Total Non Interest Income	**4,396**	**3,173**	**4,108**	**3,007**	**3,999**	**5,533**	**5,965**
Total Operating Income	**35,056**	**33,808**	**32,995**	**37,813**	**36,561**	**37,068**	**36,419**
Personnel	6,184	6,497	6,475	7,102	6,879	7,113	7,121
Professional Fees	1,028	1,179	1,161	1,451	1,099	1,409	1,267
Administrative and Promotional Expenses	1,568	1,551	1,828	1,654	1,663	1,653	1,795
Rents, Depreciation & Amortization	3,043	3,461	3,405	3,913	3,325	3,664	3,626
Various Taxes	781	777	706	864	900	809	883
Employee Profit Sharing (PTU)	404	355	330	532	504	505	506
Other Expenses	483	348	234	466	489	449	463
Total Non Interest Expense	**13,491**	**14,168**	**14,140**	**15,981**	**14,858**	**15,603**	**15,660**
Operating Income	**21,566**	**19,640**	**18,855**	**21,832**	**21,702**	**21,465**	**20,758**
Subsidiaries' Net Income	408	390	456	470	360	584	421
Pre-Tax Income	**21,974**	**20,030**	**19,311**	**22,303**	**22,062**	**22,049**	**21,179**
Taxes	6,179	4,942	4,544	6,107	6,210	6,044	5,152
Discontinued Operations	(299)	(249)	(1,549)	(90)	(179)	(225)	(143)
Net income from continuing operations	15,496	14,839	13,219	16,106	15,673	15,780	15,883
Minority Interest	208	221	210	232	215	230	225
Net Income	**15,288**	**14,618**	**13,008**	**15,874**	**15,458**	**15,550**	**15,658**
Trading Financial Instruments Valuation	-	-	-	-	-	-	-
Financial Instruments to Collect and Sell Valuation	2,215	584	604	(747)	(1,081)	914	(1,800)
Result from valuation of instruments for cash flow hedging	1,670	440	163	(358)	(316)	463	(1,057)
Other Hedging Financial Instruments Valuation	-	-	-	-	-	-	-
Income and Expenses related to Assets Held for Disposal	-	-	-	-	-	-	-
Defined remeasurements for employees benefits	35	34	35	(1,049)	49	49	49
Cumulative translation adjustment	(62)	(260)	(70)	(39)	(11)	(71)	(78)
Res. for holding non-monetary assets	-	-	-	-	-	-	-
Participation in other comprehensive income of other entities	-	-	-	-	-	-	-
Result from valuation of reserve for unexpired risks variations in rates	(183)	(20)	(116)	2	125	(135)	130
Comprehensive Income	3,675	778	615	(2,192)	(1,234)	1,220	(2,755)
Comprehensive Income	**19,171**	**15,617**	**13,834**	**13,914**	**14,439**	**17,000**	**13,128**

GFNorte -Consolidated Statement of Financial Position *(Million Pesos)*	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26
ASSETS							
Cash and Equivalents	**136,906**	**139,682**	**97,537**	**100,295**	**90,150**	**92,633**	**108,400**
Margin Accounts	**3,569**	**4,165**	**3,781**	**3,989**	**4,545**	**4,618**	**4,107**
Negotiable Instruments	409,632	423,023	437,769	436,130	435,082	410,266	424,038
Securities Available for Sale	187,613	178,873	165,534	199,502	223,413	235,238	232,626
Securities Held to Maturity	383,598	383,109	391,186	387,090	409,010	423,918	450,149
Investment in Securities	**980,844**	**985,006**	**994,489**	**1,022,721**	**1,067,505**	**1,069,422**	**1,106,813**
Estimate of Expected Credit Losses for Investments	74	72	69	1	1	1	1
Debtor Balance in Repo Trans, net	**4,699**	**2,000**	**3,500**	**2,950**	**900**	**9,407**	**2,758**
Securities Lending	**-**	**-**	**-**	**-**	**-**	**-**	**-**
For trading purposes	16,011	16,142	14,847	15,281	16,613	15,635	15,824
For hedging purposes	2,352	3,214	3,435	3,002	2,779	4,011	2,068
Transactions with Derivatives	**18,364**	**19,356**	**18,282**	**18,283**	**19,392**	**19,646**	**17,892**
Valuation adjustments for Asset Coverage	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Commercial Loans	482,568	479,462	479,876	500,397	495,986	507,155	531,063
Loans to financial entities	37,496	43,551	43,961	48,645	44,579	44,401	53,817
Consumer Loans	207,633	216,574	226,682	235,614	244,172	252,452	258,970
Payroll Loans	81,876	84,236	87,006	88,198	92,173	95,837	96,943
Personal Loans	1,052	1,029	1,028	1,050	1,085	1,074	1,089
Credit Card	68,203	70,748	73,970	76,781	77,701	79,288	81,242
Auto Loans	56,502	60,562	64,677	69,585	73,213	76,253	79,696
Mortgage Loans	272,843	278,250	283,629	288,226	289,578	292,974	299,392
Medium and Residential	271,519	277,020	282,476	287,138	288,542	292,002	298,459
Low- income housing	1	1	0	0	0	0	0
Loans acquired from INFONAVIT or FOVISSSTE	1,323	1,229	1,152	1,087	1,036	971	933
Restruct. or improv. guaranteed by development banks or public trusts	-	-	-	-	-	-	-
Restruc. or improv. guaranteed by housing sub-account	-	-	-	-	-	-	-
Government Entities´ Loans	177,855	152,851	155,309	184,812	168,691	163,354	177,604
Performing Loans, Stage 1	**1,178,394**	**1,170,688**	**1,189,456**	**1,257,692**	**1,243,006**	**1,260,336**	**1,320,846**
Commercial Loans	2,354	2,069	2,234	3,258	3,756	4,060	3,252
Loans to financial entities	1	-	1	-	-	-	18
Consumer Loans	3,345	3,240	3,817	3,493	3,850	3,941	4,143
Payroll Loans	1,790	1,613	2,017	1,692	1,807	1,867	2,009
Personal Loans	40	35	37	42	57	44	40
Credit Card	1,040	1,122	1,195	1,142	1,364	1,358	1,326
Auto Loans	475	470	568	616	623	672	768
Mortgage Loans	3,707	4,318	4,174	4,180	4,595	4,751	4,958
Medium and Residential	3,629	4,237	4,096	4,118	4,530	4,695	4,910
Low- income housing	-	-	-	-	-	0	-
Loans acquired from INFONAVIT or FOVISSSTE	78	81	78	62	65	56	48
Restruct. or improv. guaranteed by development banks or public trusts	-	-	-	-	-	-	-
Restruc. or improv. guaranteed by housing sub-account	-	-	-	-	-	-	-
Government Entities´ Loans	312	277	181	204	185	105	115
Performing Loans, Stage 2	**9,718**	**9,903**	**10,407**	**11,135**	**12,387**	**12,857**	**12,486**
Commercial NPL´s	4,074	5,838	9,018	8,854	9,163	9,430	8,960
Financial Entities NPL´s	136	236	78	77	77	77	96
Consumer NPL´s	4,746	5,126	5,054	5,895	5,285	5,955	6,155
Payroll NPL´s	2,309	2,368	2,245	2,670	2,299	2,509	2,662
Personal NPL´s	73	64	43	52	66	71	59
Credit Card NPL´s	2,062	2,339	2,426	2,797	2,509	2,948	2,989
Auto NPL´s	302	354	340	375	412	426	445
Mortgage NPL´s	2,142	2,279	2,604	3,013	3,737	4,035	3,902
Medium and Residential	1,786	1,903	2,197	2,760	3,467	3,785	3,635
Low- income housing	-	-	-	-	-	-	-
Loans acquired from INFONAVIT or FOVISSSTE	356	376	406	252	270	250	267
Restruct. or improv. guaranteed by development banks or public trusts	-	-	-	-	-	-	-
Restruc. or improv. guaranteed by housing sub-account	-	-	-	-	-	-	-
Government Entities PDL´s	4	4	-	-	-	-	-
Non-Performing Loans, Stage 3	**11,102**	**13,484**	**16,754**	**17,839**	**18,262**	**19,497**	**19,114**
Loan Portfolio Valued at Fair Value	-	-	-	-	-	-	-
Deferred Items	3,217	3,491	3,714	4,033	4,397	5,322	5,326
Loans from Insur. Subsidiaries	3,873	3,993	4,113	4,228	4,330	4,481	4,662
Deffered (BAP)	-	-	-	-	-	-	-
Gross Loan Portfolio	**1,206,305**	**1,201,558**	**1,224,444**	**1,294,927**	**1,282,381**	**1,302,493**	**1,362,434**
Preventive Loan Loss Reserves	20,537	21,045	23,820	23,755	25,177	25,821	26,754
Loan Loss-reserve for Insurance and Bail Bond Risks	321	330	336	342	346	352	361
Net from Reserves Loan Portfolio	**1,185,447**	**1,180,184**	**1,200,288**	**1,270,830**	**1,256,858**	**1,276,320**	**1,335,318**
Acquired Collection Rights (net)	835	808	740	796	758	682	645
Total Credit Portfolio	**1,186,283**	**1,180,991**	**1,201,028**	**1,271,626**	**1,257,616**	**1,277,002**	**1,335,964**
Account Receivables from Insurance and Annuities	16,821	13,159	9,319	6,321	11,294	13,364	10,531
Amounts recoverable by Reinsurance and Counter-guarantee	9,070	7,968	8,009	6,684	6,247	8,156	9,084
Account Receivables from Reinsurance	-	-	-	-	-	-	-
Benef. receivab. securization transactions	-	-	-	-	-	-	-
Sundry Debtors & Other Accs Rec, Net	82,358	59,448	59,932	45,049	63,115	58,581	78,149
Inventories	1,504	1,389	1,352	1,297	1,291	1,245	1,351
Foreclosed Assets, Net	4,635	4,508	4,844	4,647	4,596	4,914	5,049
Advanced Payments and Other Assets	11,817	11,650	12,137	13,950	11,833	11,924	11,931
Real Estate, Furniture & Equipment, Net	31,921	32,139	32,098	35,284	35,188	36,805	36,546
Rights of Use of Intangible Assets	4,107	4,077	4,305	4,525	4,451	4,444	4,538
Investment in Subsidiaries	14,662	14,986	15,421	15,758	14,590	15,168	15,589
Long-term assets held for sale	-	-	1,803	2,779	2,600	2,509	2,478
Deferred Income Tax Assets	2,720	2,244	1,938	3,437	1,885	1,551	4,751
Intangibles	14,522	13,879	11,913	11,590	11,199	10,755	10,127
Rights of Use of Intangible Assets	-	-	-	-	-	-	-
Goodwill	28,034	27,905	27,644	27,478	27,511	27,483	27,521
TOTAL ASSETS	**2,552,759**	**2,524,481**	**2,509,263**	**2,598,663**	**2,635,909**	**2,669,627**	**2,793,578**

GFNorte -Consolidated Statement of Financial Position *(Million Pesos)*	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26
LIABILITIES							
Demand Deposits	773,797	777,250	742,978	813,139	810,025	822,555	853,533
Time Deposits-Retail	357,965	366,572	377,700	383,432	387,384	390,411	417,152
Time Deposits-Money Market	6,121	5,203	1,841	5,841	6,304	3,983	3,831
Global Account of deposits without movements	4,205	4,332	4,440	4,538	4,594	4,719	4,816
Senior Unsecured Debt	35,226	35,075	34,797	35,057	35,112	29,918	29,910
Deposits	**1,177,314**	**1,188,431**	**1,161,756**	**1,242,008**	**1,243,419**	**1,251,585**	**1,309,241**
Due to Banks & Correspondents:							-
Demand Loans	-	-	-	-	-	-	-
Short Term Loans	23,854	25,894	23,644	27,099	26,889	23,812	25,758
Long Term Loans	11,722	7,878	7,709	10,230	9,799	11,262	9,049
Due to Banks & Correspondents	**35,575**	**33,771**	**31,354**	**37,328**	**36,688**	**35,073**	**34,808**
Technical Reserves	339,329	347,475	354,805	365,502	381,150	391,913	399,599
Non-assigned Securities for Settlement	-	-	-	-	-	-	-
Creditor Balance in Repo Trans, Net	430,144	452,201	451,561	454,145	451,450	485,947	490,537
Secs to be received in Repo Trans, Net	-	0	-	-	-	0	-
Collateral sold or pledged as collateral							-
Repos (Credit Balance)	78,182	56,691	51,706	64,773	57,911	34,010	50,513
Securities' Loans	-	2	-	-	-	0	-
Transactions with Derivatives	-	-	-	-	-	-	-
Other sold collateral	-	-	-	-	-	-	-
Total Collateral Sold	**78,182**	**56,693**	**51,706**	**64,773**	**57,911**	**34,011**	**50,513**
Derivatives							-
For trading purposes	14,694	9,414	7,775	8,283	9,748	9,367	12,576
For hedging purposes	1,055	356	39	13	45	87	1,134
Total Derivatives	**15,749**	**9,770**	**7,814**	**8,296**	**9,793**	**9,454**	**13,710**
Valuation adjustments for financial liability coverage	-	-	-	-	-	-	-
Obligations in securitization transactions	-	-	(0)	-	-	-	-
Payable Accountsfor Reinsurance	5,712	4,633	3,450	3,516	4,337	4,365	4,678
Lease Liabilities	4,266	4,234	4,508	4,717	4,831	4,835	4,970
Creditors for settlement of transactions	44,197	34,440	34,986	21,431	44,745	39,324	46,730
Margin Accounts Payable	-	-	-	-	-	-	-
Creditors for collateral received in cash	7,185	9,364	10,278	11,169	10,531	10,329	7,695
Contributions payable	3,593	3,358	3,328	4,551	4,253	3,894	4,180
Suppliers	-	-	-	-	-	-	-
Related Party	-	-	-	-	-	-	-
Other Creditors & Accounts Payable	42,194	32,315	36,322	29,720	30,886	31,675	40,999
Other Payable Accounts	**97,169**	**79,477**	**84,913**	**66,871**	**90,415**	**85,222**	**99,604**
Contributions for future capital increases pending formalization by its governing body	-	-	-	-	-	-	-
Subordinated Non Convertible Debt	85,199	78,116	76,269	74,984	74,673	96,482	99,604
Income Tax Liabilities	4,979	5,190	5,905	9,172	4,249	7,301	10,058
Employee benefit liability	11,760	11,725	13,016	13,885	11,296	11,409	12,450
Deferred Credits	1,244	1,357	1,261	1,253	1,264	1,235	1,198
TOTAL LIABILITIES	**2,286,624**	**2,273,073**	**2,248,320**	**2,346,450**	**2,371,478**	**2,418,832**	**2,530,970**
EQUITY							
Paid-in Capital	14,726	14,719	14,681	14,674	14,667	14,667	14,685
Provision for future capital increase not formalized by its governing entity	-	-	-	-	-	-	-
Share Subscription Premiums	47,978	48,390	48,143	42,141	41,869	42,374	41,961
Finan. instr. that qualify as capital	-	-	-	-	-	-	-
Subscribed Capital	**62,704**	**63,109**	**62,823**	**56,814**	**56,536**	**57,041**	**56,645**
Capital Reserves	22,713	32,398	30,425	30,081	29,545	29,415	30,137
Retained Earnings	168,740	129,081	127,637	106,548	163,969	133,229	131,738
Net Income	15,288	29,906	42,914	58,788	15,458	31,008	46,667
Comprehensive Income							-
Trading Financial Instruments Valuation	-	-	-	-	-	-	-
Financial Instruments to Collect and Sell Valuation	(1,071)	(487)	117	(584)	(1,665)	(752)	(2,551)
Result from valuation of instruments for cash flow hedging	804	1,243	1,406	1,048	731	1,195	138
Other Hedging Financial Instruments Valuatio	-	-	-	-	-	-	-
Income and expenses related to assets held for disposal	-	-	-	-	-	-	-
Defined remeasurements for employees benefits	(2,770)	(2,736)	(2,701)	(3,750)	(3,701)	(3,652)	(3,603)
Cumulative translation adjustment	403	143	73	34	24	(48)	(125)
Res. for holding non-monetary assets	-	-	-	-	-	-	-
Remeasurement by results in valuation of risk reserve in progress due to variation in discount rates	245	226	109	111	235	100	230
Participation in other comprehensive income of other entities	-	-	-	-	-	-	-
Earned Capital	**204,352**	**189,774**	**199,981**	**192,276**	**204,596**	**190,496**	**202,630**
Minority Interest	(921)	(1,475)	(1,860)	3,123	3,299	3,258	3,332
Total Equity	**266,135**	**251,407**	**260,944**	**252,213**	**264,431**	**250,795**	**262,608**
TOTAL LIABILITIES & EQUITY	**2,552,759**	**2,524,481**	**2,509,263**	**2,598,663**	**2,635,909**	**2,669,627**	**2,793,578**

GFNorte - Memorandum Accounts *(Million Pesos)*	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26
On behalf of Third Parties							
Customer's Banks	14	35	141	18	26	31	27
Dividends Receivable from Customers	-	-	-	-	-	-	-
Interest Receivable from Customers	-	-	-	-	-	-	-
Settlement of Customer Transactions	87	127	126	1,282	(291)	(58)	(1,386)
Customer Premiums	-	-	-	-	-	-	-
Settlement with Clients' Foreign Currency	-	-	-	-	-	-	-
Margin Accounts in Futures' Operations	-	-	-	-	-	-	-
Other Current Accounts	-	-	-	-	-	-	-
Customers' Current Account	**101**	**162**	**268**	**1,300**	**(265)**	**(27)**	**(1,359)**
Client Securities Received in Custody	1,118,811	1,174,467	1,240,551	1,237,750	1,318,549	1,332,956	1,329,084
Securities and Documents Received in Guarantee	-	-	-	-	-	-	-
Client Securities Abroad	-	-	-	-	-	-	-
Clients' Securities	**1,118,811**	**1,174,467**	**1,240,551**	**1,237,750**	**1,318,549**	**1,332,956**	**1,329,084**
Clients' Repurchase Operations	247,458	231,619	220,451	207,625	194,379	191,202	191,483
Clients' Repo Transactions w/ Securities	-	-	-	-	-	-	-
Collateral received in guarantee for customer accounts	247,285	231,504	220,288	207,460	194,295	189,671	191,625
Collateral delivered in guarantee for customer accounts	106	-	-	-	-	1,407	-
Purchase of Futures & Forward Contracts, national	-	-	-	-	-	-	-
Sale of Futures and Forward Contracts, national	-	-	-	-	-	-	-
Clients' Option Purchase Operations	-	-	-	-	-	-	-
Clients' Option Sales Operations						-	-
Purchase Operations of derivatives	-	-	-	-	-	-	-
Clients' Sales Operations of derivatives	-	-	-	-	-	-	-
Trusts under Management	261	223	187	188	188	191	191
Siefores shares held by employees	-	-	-	-	-	-	-
Miscellaneous accounts	-	-	-	-	-	-	-
Transactions On Behalf of Clients	**495,109**	**463,346**	**440,926**	**415,273**	**388,863**	**382,469**	**383,300**
Investment Bank Trans. on behalf of Third (Net)	**363,949**	**381,905**	**386,430**	**383,802**	**420,342**	**420,477**	**415,971**
TOTAL ON BEHALF OF THIRD PARTIES	**1,977,970**	**2,019,879**	**2,068,175**	**2,038,125**	**2,127,489**	**2,135,876**	**2,126,995**
Endorsement Guarantees Granted	-	-	-	-	-	-	-
Loan Obligations	588,406	595,285	603,740	589,641	691,365	653,713	652,617
Trusts	345,496	351,246	348,901	357,833	366,679	369,750	356,416
Mandates	7,662	8,524	8,343	7,648	8,542	9,336	10,397
Properties in Trusts and Warrant	353,157	359,770	357,244	365,481	375,221	379,087	366,814
Properties in Custody or Management	756,449	789,242	828,024	844,455	877,449	894,989	943,643
Shares delivered in custody or as collateral	49,842	49,842	49,970	50,187	50,247	50,381	50,493
Collateral Received	245,996	228,149	231,668	249,168	243,705	240,774	254,325
Collateral Received or sold or delivered	78,218	56,699	51,691	64,768	57,918	34,007	50,520
Assets' Deposit	4,571	5,272	4,302	5,978	5,804	5,915	4,706
Contingent Assets & Liabilities	39	48	24	14	19	27	45
Uncollected Accrued Interest from Non-Performing Loans	464	518	558	642	726	805	847
Responsibilities for bonds in force (net)	-	-	-	-	-	-	-
Recovery guarantees for bonds issued	-	-	-	-	-	-	-
Complaints received pending verification	-	-	-	-	-	-	-
Contingent claims	-	-	-	-	-	-	-
Claims paid	-	-	-	-	-	-	-
Claims cancelled	-	-	-	-	-	-	-
Recovered claims	-	-	-	-	-	-	-
Siefores' shares, own position	-	-	-	-	-	-	-
Miscellaneous accounts	720,296	612,963	607,124	582,704	608,392	615,886	648,933
TOTAL PROPRIETARY	**2,797,439**	**2,697,789**	**2,734,345**	**2,753,038**	**2,910,846**	**2,875,583**	**2,972,945**

GFNORTE - CONSOLIDATED STATEMENT OF CASH FLOWS JANUARY 1st, 2026 – SEPTEMBER 30th, 2026 *(Million Pesos)*	
Operation activities	
Net income before taxes	**65,291**
Adjustments for items associated with investing activities	**3,601**
Depreciation in property, furniture, and equipment	3,612
Amortization of intangible assets	807
Participation in the net income of other entities	(1,365)
Discontinued operations	547
Adjustments for items associated with financing activities:	**3,785**
Interest associated with interbank loans and loans from other organizations	1,724
Interest associated with financial instruments that qualify as a liability	1,721
Interest on lease liabilities	340
Sum	**7,386**
Changes in operating items	**(49,310)**
Change in margin accounts (derivative financial instruments)	(118)
Change in investments in financial instruments (securities) (net)	(86,060)
Change in repo debtors (net)	192
Change in derivative financial instruments (asset)	(543)
Change in loan portfolio (net)	(64,488)
Change in acquired collection rights (net)	151
Change in debtors of insurance and bail-bond companies	(4,210)
Amounts recoverable by reinsurance and counter-guarantee (net)	(2,400)
Change in inventories	(54)
Change in other accounts receivable (net)	(29,576)
Change in foreclosed assets (net)	(402)
Change in traditional deposits	67,234
Change in technical reserves	34,097
Changes of interbank loans and other organizations	(4,244)
Change in creditors by repo	36,392
Change in collateral sold or given in guarantee	(14,261)
Change in derivative financial instruments (liability)	4,293
Change in accounts payable for reinsurance and reguarantee (liability)	1,162
Change in hedging derivative financial instruments (of hedged items related to operating activities)	1,146
Change in assets/liabilities for employee benefits	(1,435)
Change in other accounts payable	33,484
Income tax payments	(19,424)
Net assets from discontinued operations	(246)
Net cash flows from operating activities	**23,367**
Investment activities	
Payments for the acquisition of property, furniture and equipment	(5,565)
Charges for disposal of property, furniture and equipment	857
Charges of dividends from permanent investments	1,430
Net cash flows from investing activities	**(3,278)**
Financial activities	
Lease liability payments	(1,072)
Payments associated with financial instruments that qualify as capital	(4,322)
Dividend payments	(29,394)
Payments associated with the repurchase of own shares	(99)
Collections for the issuance of financial instruments that qualify as liabilities	22,899
Net cash flows from financing activities	**(11,988)**
Net increase or decrease in cash and cash equivalents	**8,101**
Effects of changes in the value of cash and cash equivalents	**4**
Cash and cash equivalents at the beginning of the period	**100,295**
Cash and cash equivalents at the end of the period	**108,400**

GFNORTE - CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
JANUARY 1st, 2026 – SEPTEMBER 30th, 2026
(Million Pesos)

	CONTRIBUTED CAPITAL		EARNED CAPITAL									
	Fixed Paid-in Capital	Premium from Sale of Securities	Capital Reserves	Retained Earnings	Financial instruments to Collect and Sell Valuation	Cash Flow Hedges	Remeasurement on Defined Employee Benefits	Remeasurement by result in the Valuation of the unexpired Risk reserve due to Variation in discount rates	Cumulative Foreign Currency Translation Adjustment	Total Majority Interest	Total Minority Interest	Total Stockholders' Equity
Balance as of December 31st, 2025	**14,674**	**42,140**	**30,081**	**165,336**	**(584)**	**1,048**	**(3,750)**	**110**	**35**	**249,090**	**3,123**	**252,213**
CHANGES STEMMING FROM STOCKHOLDERS' DECISIONS												
Repurchase of share-based payment plan liquidable in equity instruments	11	(333)	186							(136)		(136)
Dividends Decreed by the Ordinary General Meeting of Shareholders on April 23rd, 2026				(29,394)						(29,394)		(29,394)
Decrease of reserves for share buybacks			(130)	130								
Total	**11**	**(333)**	**56**	**(29,264)**	**0**	**0**	**0**	**0**	**0**	**(29,530)**	**0**	**(29,530)**
OTHER CHANGES STEMMING FROM STOCKHOLDERS' DECISIONS												
Effect of subsidiaries, associates, and investment companies		154		(13)			(1)	1		141		141
Interest on subordinated debt				(4,322)						(4,322)		(4,322)
Total	**0**	**154**	**0**	**(4,335)**	**0**	**0**	**(1)**	**1**	**0**	**(4,181)**	**0**	**(4,181)**
COMPREHENSIVE INCOME:												
Net Income				46,667						46,667	670	47,337
OTHER COMPREHENSIVE INCOME												
Financial instruments to collect or sell valuation					(1,967)					(1,967)		(1,967)
Cumulative foreign currency translation adjustment									(160)	(160)		(160)
Cash flow hedges valuation						(910)				(910)		(910)
Remeasurement by result in the valuation of the unexpired risk reserve due to variation in discount rates								119		119		119
Defined remeasurements for employees benefits							148			148		148
Total	**0**	**0**	**0**	**46,667**	**(1,967)**	**(910)**	**148**	**119**	**(160)**	**43,897**	**670**	**44,567**
Minority Interest											(461)	(461)
Balance as of September 30th, 2026	**14,685**	**41,961**	**30,137**	**178,404**	**(2,551)**	**138**	**(3,603)**	**230**	**(125)**	**259,276**	**3,332**	**262,608**

Banorte

Banorte-Consolidated Statement of Comprehensive Income *(Million Pesos)*	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26
Interest Income	**95,886**	**93,628**	**86,469**	**81,121**	**76,742**	**81,462**	**80,995**
Interest Expense	**67,657**	**65,465**	**56,424**	**50,528**	**45,930**	**49,210**	**48,385**
Net Interest Income (NII)	**28,229**	**28,162**	**30,044**	**30,593**	**30,812**	**32,252**	**32,610**
Credit Provisions	4,984	4,774	7,282	4,270	6,739	6,171	7,623
Net Interest Income Adjusted for Credit Risk	**23,246**	**23,388**	**22,763**	**26,322**	**24,072**	**26,081**	**24,988**
Fund Transfers	698	703	705	742	644	669	670
Account Management Fees	497	514	525	551	560	599	600
Electronic Banking Services	5,216	5,346	4,493	4,430	4,119	4,070	4,083
For Commercial and Government Loans	423	426	423	637	488	682	440
Consumer Loan Fees	2,217	2,429	2,529	2,902	2,855	2,965	3,032
Fiduciary & Mortgage Appraisals	114	130	133	131	116	128	129
Mutual Funds	-	-	-	-	-	-	-
Trading & Financial Advising Fees	-	-	-	-	-	-	-
Other Fees Charged	1,336	1,261	1,338	1,474	1,723	1,592	1,778
Fees Charged on Services	**10,501**	**10,810**	**10,146**	**10,867**	**10,505**	**10,706**	**10,733**
Interchange Fees	3,790	3,723	2,925	2,707	2,455	2,333	2,258
Other Fees Paid	1,520	1,764	1,868	1,717	1,941	1,899	2,122
Fees Paid on Services	**5,311**	**5,487**	**4,793**	**4,424**	**4,396**	**4,233**	**4,380**
Net Service Fees	**5,190**	**5,323**	**5,352**	**6,443**	**6,109**	**6,473**	**6,353**
Currency and Metals	(1,265)	(7,209)	(1,832)	(1,090)	(335)	(148)	(59)
Derivatives	2,407	5,698	12	(124)	460	(238)	217
Negotiable Instruments	517	(18)	(35)	(433)	(244)	378	(276)
Valuation	**1,659**	**(1,529)**	**(1,856)**	**(1,648)**	**(120)**	**(7)**	**(118)**
Currency and Metals	(526)	2,626	2,197	2,271	734	680	707
Derivatives	(41)	(66)	305	(49)	(62)	(15)	238
Negotiable Instruments	94	262	647	728	86	256	(91)
Trading	**(473)**	**2,822**	**3,150**	**2,950**	**758**	**921**	**854**
Other financial results	**(308)**	**(5)**	**10**	**78**	**(3)**	**155**	**0**
Trading Income	**878**	**1,288**	**1,303**	**1,379**	**636**	**1,069**	**736**
Contributions to the IPAB	(1,272)	(1,278)	(1,260)	(1,297)	(1,329)	(1,343)	(1,382)
Expenses Incurred in the Recovery of Credit Portfolio	(383)	(389)	(388)	(435)	(396)	(414)	(439)
Acquired collection rights	134	162	142	138	112	111	164
Income from foreclosed assets	171	88	115	(45)	98	(185)	118
Donations	(56)	(32)	(84)	(49)	(50)	(87)	(57)
Impairment of Assets	-	-	-	-	-	-	-
Result on sale of Property, Furniture and Equipment	(12)	6	4	1	0	1	0
Lease Income	0	0	0	0	0	0	0
Securitization Operation Valuation Result	-	-	-	-	(0)	-	-
Others	318	511	452	100	1,305	404	718
Total Other Operating Income (Expense)	**(1,100)**	**(933)**	**(1,020)**	**(1,588)**	**(259)**	**(1,514)**	**(877)**
Total Non Interest Income	**4,968**	**5,678**	**5,636**	**6,235**	**6,485**	**6,028**	**6,212**
Total Operating Income	**28,214**	**29,066**	**28,399**	**32,557**	**30,557**	**32,109**	**31,199**
Personnel	5,530	5,847	5,829	6,282	6,145	6,388	6,383
Professional Fees	896	998	1,005	1,253	950	1,253	1,133
Administrative and Promotional Expenses	1,731	1,715	1,932	1,774	1,840	1,822	1,934
Rents, Depreciation & Amortization	2,865	3,287	3,238	3,744	3,152	3,473	3,446
Various Taxes	671	689	631	796	796	713	783
Employee Profit Sharing (PTU)	377	328	303	503	471	471	471
Other Expenses	306	281	221	403	322	330	398
Total Non Interest Expense	**12,377**	**13,145**	**13,159**	**14,755**	**13,677**	**14,451**	**14,548**
Operating Income	**15,837**	**15,921**	**15,240**	**17,802**	**16,881**	**17,658**	**16,652**
Subsidiaries' Net Income	47	64	50	52	41	59	57
Pre-Tax Income	**15,883**	**15,985**	**15,290**	**17,854**	**16,921**	**17,717**	**16,708**
Taxes	4,641	3,984	3,809	5,243	4,878	4,996	4,123
Net Income from Continuous Operations	**11,242**	**12,001**	**11,481**	**12,611**	**12,043**	**12,721**	**12,585**
Discontinued Operations	(10)	(25)	(31)	70	(129)	(110)	(54)
Net income from continuing operations	11,233	11,976	11,451	12,681	11,914	12,611	12,531
Minority Interest	6	6	4	4	2	1	1
Net Income	**11,227**	**11,969**	**11,447**	**12,677**	**11,912**	**12,610**	**12,531**
Trading Financial Instruments Valuation	-	-	-	-	-	-	-
Financial Instruments to Collect and Sell Valuation	1,960	544	427	(500)	(923)	750	(1,651)
Result from valuation of instruments for cash flow hedging	1,700	447	166	(365)	(322)	472	(1,075)
Other Hedging Financial Instruments Valuation	-	-	-	-	-	-	-
Income and Expenses related to Assets Held for Disposal	-	-	-	-	-		
Defined remeasurements for employees benefits	35	34	34	(1,071)	49	49	49
Cumulative translation adjustment	(55)	(232)	(61)	(32)	(10)	(62)	(94)
Res. for holding non-monetary assets	-	-	-	-	-	-	-
Participation in other comprehensive income of other entities	-	-	-	-	-	-	-
Result from valuation of reserve for unexpired risks variations in rates	-	-	-	-	-	-	-
Comprehensive Income	3,639	793	566	(1,967)	(1,206)	1,209	(2,771)
Comprehensive Income	**14,872**	**12,769**	**12,017**	**10,714**	**10,708**	**13,820**	**9,760**

Banorte -Consolidated Statement of Financial Position *(Million Pesos)*	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26
ASSETS							
Cash and Equivalents	**136,348**	**138,945**	**96,825**	**99,275**	**89,094**	**91,608**	**107,524**
Margin Accounts	**3,569**	**4,165**	**3,781**	**3,989**	**4,545**	**4,618**	**4,107**
Negotiable Instruments	130,465	147,221	169,807	176,255	174,738	163,930	166,776
Securities Available for Sale	148,979	146,133	133,509	162,843	188,697	198,296	191,462
Securities Held to Maturity	115,957	110,689	112,769	100,961	114,931	126,120	148,808
Investment in Securities	**395,402**	**404,042**	**416,086**	**440,058**	**478,366**	**488,346**	**507,046**
Estimate of Expected Credit Losses for Investments	74	71	69	1	1	1	1
Debtor Balance in Repo Trans, net	**78,077**	**56,689**	**51,706**	**64,773**	**57,911**	**37,011**	**52,271**
Securities Lending	**-**	**-**	**-**	**-**	**-**	**-**	**-**
For trading purposes	15,996	16,132	14,839	15,275	16,602	15,628	15,802
For hedging purposes	2,352	3,214	3,435	3,002	2,779	4,011	2,068
Transactions with Derivatives	**18,348**	**19,346**	**18,274**	**18,277**	**19,381**	**19,639**	**17,871**
Operations w/Derivatives & Securities	**96,425**	**76,035**	**69,980**	**83,050**	**77,292**	**56,650**	**70,141**
Valuation adjustments for Asset Coverage	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Commercial Loans	438,001	435,411	436,851	454,444	452,824	462,873	486,109
Financial Intermediaries´ Loans	55,312	59,917	62,440	69,087	59,582	60,265	70,905
Consumer Loans	207,610	216,564	226,681	235,613	244,171	252,451	258,969
Payroll Loans	81,876	84,236	87,006	88,198	92,173	95,837	96,943
Personal Loans	1,031	1,020	1,028	1,050	1,085	1,074	1,089
Credit Card	68,202	70,748	73,970	76,781	77,701	79,288	81,242
Auto Loans	56,502	60,561	64,676	69,584	73,213	76,252	79,695
Mortgage Loans	272,843	278,250	283,629	288,226	289,578	292,974	299,392
Medium and Residential	271,519	277,020	282,476	287,138	288,542	292,002	298,459
Low- income housing	1	1	0	0	0	0	0
Loans acquired from INFONAVIT or FOVISSSTE	1,323	1,229	1,152	1,087	1,036	971	933
Restruct. or improv. guaranteed by development banks or public trusts	-	-	-	-	-	-	-
Restruc. or improv. guaranteed by housing sub-account	-	-	-	-	-	-	-
Government Entities´ Loans	176,452	150,897	151,526	178,463	164,849	161,876	174,545
Performing Loans, Stage 1	**1,150,220**	**1,141,039**	**1,161,127**	**1,225,833**	**1,211,005**	**1,230,439**	**1,289,920**
Commercial Loans	2,241	2,053	2,224	3,154	3,711	4,035	3,195
Financial Intermediaries´ Loans	1	-	1	-	-	-	18
Consumer Loans	3,340	3,238	3,817	3,493	3,850	3,941	4,143
Payroll Loans	1,790	1,613	2,017	1,692	1,807	1,867	2,009
Personal Loans	35	33	37	42	57	44	40
Credit Card	1,040	1,122	1,195	1,142	1,364	1,358	1,326
Auto Loans	475	470	568	616	623	672	768
Mortgage Loans	3,707	4,318	4,174	4,180	4,595	4,751	4,958
Medium and Residential	3,629	4,237	4,096	4,118	4,530	4,695	4,910
Low- income housing	-	-	-	-	-	0	-
Loans acquired from INFONAVIT or FOVISSSTE	78	81	78	62	65	56	48
Restruct. or improv. guaranteed by development banks or public trusts	-	-	-	-	-	-	-
Restruc. or improv. guaranteed by housing sub-account	-	-	-	-	-	-	-
Government Entities´ Loans	-	-	-	-	-	-	-
Performing Loans, Stage 2	**9,289**	**9,609**	**10,216**	**10,827**	**12,156**	**12,726**	**12,314**
Commercial NPL´s	3,552	5,265	8,586	8,373	8,477	8,951	8,631
Financial Intermediaries NPL´s	132	232	74	73	73	73	92
Consumer NPL´s	4,737	5,118	5,054	5,895	5,285	5,955	6,155
Payroll NPL´s	2,309	2,368	2,245	2,670	2,299	2,509	2,662
Personal NPL´s	64	57	43	52	66	71	59
Credit Card NPL´s	2,062	2,339	2,426	2,797	2,509	2,948	2,989
Auto NPL´s	302	354	340	375	412	426	445
Mortgage NPL´s	2,142	2,279	2,604	3,013	3,737	4,035	3,902
Medium and Residential	1,786	1,903	2,197	2,760	3,467	3,785	3,635
Low- income housing	-	-	-	-	-	-	-
Loans acquired from INFONAVIT or FOVISSSTE	356	376	406	252	270	250	267
Restruct. or improv. guaranteed by development banks or public trusts	-	-	-	-	-	-	-
Restruc. or improv. guaranteed by housing sub-account	-	-	-	-	-	-	-
Government Entities PDL´s	-	-	-	-	-	-	-
Non-Perfoming Loans, Stage 3	**10,563**	**12,895**	**16,317**	**17,354**	**17,572**	**19,013**	**18,780**
Loan Portfolio Valued at Fair Value	-	-	-	-	-	-	-
Deferred Items	3,267	3,525	3,736	4,038	4,419	5,343	5,348
Gross Loan Portfolio	**1,173,338**	**1,167,067**	**1,191,396**	**1,258,051**	**1,245,152**	**1,267,521**	**1,326,362**
Preventive Loan Loss Reserves	20,067	20,553	23,456	23,339	24,584	25,322	26,366
Net Loan Portfolio	**1,153,271**	**1,146,514**	**1,167,939**	**1,234,712**	**1,220,567**	**1,242,199**	**1,299,996**
Acquired Collection Rights (net)	835	808	740	796	758	682	645
Total Credit Portfolio	**1,154,106**	**1,147,322**	**1,168,680**	**1,235,508**	**1,221,325**	**1,242,881**	**1,300,642**
Benef. receivab. securization transactions	-	-	-	-	-	-	-
Sundry Debtors & Other Accs Rec, Net	66,659	53,670	51,134	39,003	55,090	43,752	72,097
Inventories	-	-	-	-	-	-	-
Foreclosed Assets, Net	4,568	4,440	4,784	4,562	4,515	4,677	4,814
Advanced Payments and Other Assets	5,345	4,690	4,433	5,452	5,922	6,323	5,750
Real Estate, Furniture & Equipment, Net	26,887	27,000	27,088	28,285	28,374	28,666	29,109
Rights of Use of Intangible Assets	4,032	4,012	4,245	4,245	4,187	4,198	4,326
Investment in Subsidiaries	1,468	1,465	1,494	1,410	1,439	1,492	1,549
Long-term assets held for sale	-	-	43	668	479	368	314
Deferred Income Tax Assets	1,435	983	1,015	2,568	841	452	3,674
Intangibles	10,863	10,190	9,833	9,526	9,112	8,617	8,096
Rights of Use of Intangible Assets	-	-	-	-	-	-	-
Goodwill	2,706	2,577	2,316	2,149	2,183	2,154	2,192
TOTAL ASSETS	**1,909,740**	**1,879,465**	**1,861,668**	**1,959,747**	**1,982,762**	**1,984,803**	**2,121,381**

Banorte -Consolidated Statement of Financial Position *(Million Pesos)*	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26
LIABILITIES							
Demand Deposits	791,335	787,335	754,339	829,505	822,291	826,641	866,132
Time Deposits-Retail	358,005	366,582	377,710	383,462	387,394	390,422	417,420
Time Deposits-Money Market	6,121	5,203	1,841	5,841	6,304	3,983	3,831
Global Account of deposits without movements	4,205	4,332	4,440	4,538	4,594	4,719	4,816
Senior Unsecured Debt	37,236	37,087	34,797	35,057	40,126	29,918	29,910
Deposits	**1,196,902**	**1,200,539**	**1,173,126**	**1,258,403**	**1,260,708**	**1,255,682**	**1,322,109**
Due to Banks & Correspondents:							-
Demand Loans	1,511	1,183	-	-	-	-	-
Short Term Loans	3,551	3,037	2,645	2,664	2,596	2,881	3,457
Long Term Loans	7,599	4,386	4,700	5,458	5,254	5,692	4,393
Due to Banks & Other Correspondents	**12,661**	**8,606**	**7,345**	**8,122**	**7,850**	**8,573**	**7,851**
Technical Reserves	-	-	-	-	-	-	-
Non-assigned Securities for Settlement	-	-	-	-	-	-	-
Creditor Balance in Repo Trans, Net	268,980	283,496	288,712	316,612	320,101	340,610	354,249
Secs to be received in Repo Trans, Net	-	-	-	-	-	-	-
Collateral sold or pledged as collateral:							-
Repos (Credit Balance)	78,077	56,691	51,706	64,773	57,911	32,604	50,513
Securities' Loans	-	-	-	-	-	-	-
Transactions with Derivatives	-	-	-	-	-	-	-
Other sold collateral	-	-	-	-	-	-	-
Total Collateral sold	**78,077**	**56,691**	**51,706**	**64,773**	**57,911**	**32,604**	**50,513**
Derivatives							-
For trading purposes	14,794	9,519	7,879	8,385	9,844	9,463	12,653
For hedging purposes	1,055	356	39	13	45	87	1,134
Total Derivatives	**15,848**	**9,874**	**7,919**	**8,398**	**9,889**	**9,551**	**13,788**
Valuation adjustments for financial liability coverage	-	-	-	-	-	-	-
Obligations in securitization transactions	-	-	(0)	-	-	-	-
Payable Accountsfor Reinsurance	-	-	-	-	-	-	-
Lease Liabilities	4,188	4,163	4,443	4,429	4,558	4,579	4,746
Creditors for settlement of transactions	32,346	32,327	29,984	19,659	38,405	27,408	41,791
Margin Accounts Payable	-	-	-	-	-	-	-
Creditors for collateral received in cash	7,185	9,364	10,278	11,169	10,531	10,329	7,695
Contributions payable	1,897	1,912	2,058	1,997	1,935	2,375	2,679
Suppliers	-	-	-	-	-	-	-
Related Party	-	-	-	-	-	-	-
Other Creditors & Accounts Payable	30,210	21,583	25,556	20,466	20,941	20,280	33,339
Other Payable Accounts	**71,638**	**65,186**	**67,876**	**53,291**	**71,811**	**60,392**	**85,505**
Contributions for future capital increases pending formalization by its governing body	-	-	-	-	-	-	-
Subordinated Non Convertible Debt	85,199	78,116	76,269	74,984	74,673	96,482	99,604
Income Tax Liabilities	3,497	2,973	3,116	5,617	2,813	5,020	7,123
Employee benefit liability	10,757	10,710	11,919	12,704	10,317	10,349	11,296
Deferred Credits	1,061	1,150	1,016	985	996	1,018	994
TOTAL LIABILITIES	**1,748,807**	**1,721,504**	**1,693,447**	**1,808,318**	**1,821,627**	**1,824,859**	**1,957,776**
EQUITY							
Paid-in Capital	18,795	18,795	18,795	18,795	18,795	18,795	18,795
Provision for future capital increase not formalized by its governing entity	-	-	-	-	-	-	-
Share Subscription Premiums	5,996	6,300	6,593	475	853	1,217	1,759
Finan. instr. that qualify as capital	-	-	-	-	-	-	-
Subscribed Capital	**24,791**	**25,094**	**25,388**	**19,270**	**19,647**	**20,011**	**20,554**
Capital Reserves	18,959	18,959	18,959	18,959	18,959	18,959	18,959
Retained Earnings	112,309	96,762	95,293	68,545	114,487	99,114	92,468
Net Income	11,227	23,196	34,643	47,320	11,912	24,522	37,052
Comprehensive Income							-
Trading Financial Instruments Valuation	-	-	-	-	-	-	-
Financial Instruments to Collect and Sell Valuation	(552)	(8)	422	(78)	(1,001)	(249)	(1,900)
Result from valuation of instruments for cash flow hedging	816	1,264	1,429	1,065	743	1,215	139
Other Hedging Financial Instruments Valuation	-	-	-	-	-	-	-
Income and expenses related to assets held for disposal	-	-	-	-	-	-	-
Defined remeasurements for employees benefits	(2,814)	(2,780)	(2,746)	(3,817)	(3,767)	(3,718)	(3,669)
Cumulative translation adjustment	293	61	0	(31)	(41)	(103)	(197)
Res. for holding non-monetary assets	-	-	-	-	-	-	-
Remeasurement by results in valuation of risk reserve in progress due to variation in discount rates	-	-	-	-	-	-	-
Participation in other comprehensive income of other entities	-	-	-	-	-	-	-
Earned Capital	**140,238**	**137,455**	**148,002**	**131,964**	**141,291**	**139,739**	**142,853**
Minority Interest	(4,095)	(4,587)	(5,169)	195	197	193	198
Total Equity	**160,933**	**157,961**	**168,221**	**151,429**	**161,136**	**159,944**	**163,605**
TOTAL LIABILITIES & EQUITY	**1,909,740**	**1,879,465**	**1,861,668**	**1,959,747**	**1,982,762**	**1,984,803**	**2,121,381**

Banorte - Memorandum Accounts *(Million Pesos)*	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26
Investment Banking transactions for third parties, net	-	-	-	-	-	-	-
TOTAL ON BEHALF OF THIRD PARTIES	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Endorsement Guarantees Granted	-	-	-	-	-	-	-
Loan Obligations	525,736	536,485	534,921	521,526	620,426	576,908	578,357
Trusts	345,496	351,246	348,901	357,833	366,679	369,750	356,416
Mandates	7,662	8,524	8,343	7,648	8,542	9,336	10,397
Properties in Trusts and Warrant	353,157	359,770	357,244	365,481	375,221	379,087	366,814
Properties in Custody or Management	725,476	752,754	769,089	766,011	806,259	809,223	829,855
Shares delivered in custody or as collateral	-	-	-	-	-	-	-
Collateral Received	233,283	219,924	222,265	240,900	237,685	225,320	248,624
Collateral Received or sold or delivered	78,112	56,699	51,691	64,768	57,918	32,600	50,520
Deposits of assets	-	-	-	-	-	-	-
Contingent assets & liabilites	39	48	24	14	19	27	45
Uncollected Accrued Interest from Non-Performing Loans	428	479	515	597	678	752	791
Liabilities for active bonds (net)	-	-	-	-	-	-	-
Recovery guarantees for issued bonds	-	-	-	-	-	-	-
Complaints received pending verification	-	-	-	-	-	-	-
Contingent claims	-	-	-	-	-	-	-
Claims paid	-	-	-	-	-	-	-
Claims cancelled	-	-	-	-	-	-	-
Recovered claims	-	-	-	-	-	-	-
Miscellaneous accounts	658,267	543,176	542,606	514,347	544,150	550,816	579,477
TOTAL PROPRIETARY	**2,574,499**	**2,469,335**	**2,478,354**	**2,473,645**	**2,642,355**	**2,574,733**	**2,654,484**

BANORTE - CONSOLIDATED STATEMENT OF CASH FLOWS JANUARY 1st, 2026 – SEPTEMBER 30th, 2026 *(Million Pesos)*	
Operation activities	
Net income before taxes	**51,347**
Adjustments for items associated with investing activities	**4,169**
Depreciation in property, furniture, and equipment	3,360
Amortization of intangible assets	672
Participation in the net income of other entities	(157)
Discontinued operations	294
Adjustments for items associated with financing activities:	**2,580**
Interest associated with interbank loans and loans from other organizations	445
Interest associated with financial instruments that qualify as a liability	1,810
Interest on lease liabilities	325
Sum	**6,749**
Changes in operating items	**(44,322)**
Change in margin accounts (derivative financial instruments)	(118)
Change in investments in financial instruments (securities) (net)	(68,812)
Change in repo debtors (net)	12,503
Change in derivative financial instruments (asset)	(528)
Change in loan portfolio (net)	(65,285)
Change in acquired collection rights (net)	151
Change in other accounts receivable (net)	(32,845)
Change in foreclosed assets (net)	(252)
Change in other operating assets (net)	1,089
Change in traditional deposits	63,706
Changes of interbank loans and other organizations	(717)
Change in creditors by repo	37,636
Change in collateral sold or given in guarantee	(14,261)
Change in derivative financial instruments (liability)	4,269
Change in other operating liabilities	8
Change in hedging derivative financial instruments (of hedged items related to operating activities)	1,131
Change in assets/liabilities for employee benefits	(1,407)
Change in other accounts payable	32,621
Income tax payments	(13,211)
Net cash flows from operating activities	**13,774**
Investment activities	
Payments for the acquisition of property, furniture and equipment	(5,416)
Charges for the disposal of property, furniture, and equipment	1,533
Charges of dividends from permanent investments	5
Net cash flows from investing activities	**(3,878)**
Financial activities	
Lease liability payments	(1,062)
Payments associated with financial instruments that qualify as capital	(4,399)
Dividend payments	(19,000)
Collections for the issuance of financial instruments that qualify as liabilities	22,810
Net cash flows from financing activities	**(1,651)**
Net increase or decrease in cash and cash equivalents	**8,245**
Effects of changes in the value of cash and cash equivalents	**4**
Cash and cash equivalents at the beginning of the period	**99,275**
Cash and cash equivalents at the end of the period	**107,524**

BANORTE - CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
JANUARY 1st, 2026 – SEPTEMBER 30th, 2026
(Million Pesos)

	CONTRIBUTED CAPITAL		EARNED CAPITAL								
	Fixed Paid-in Capital	Premium from Sale of Securities	Capital Reserves	Retained Earnings	Financial Instruments to Collect or Sell Valuation	Results from Cash Flow Hedges	Remeasurement on Defined Employee Benefit	Cumulative Foreign Currency Translation Adjustment	Total Majority Interest	Minority Interest	Total Stockholders' Equity
Balance as of December 31st, 2025	**18,795**	**475**	**18,959**	**115,865**	**(77)**	**1,065**	**(3,817)**	**(31)**	**151,234**	**195**	**151,429**
CHANGES STEMMING FROM STOCKHOLDERS' DECISIONS											
Plan based on shares payable in equity instruments		1,111							1,111		1,111
Dividends Decreed by the Ordinary General Meeting of Shareholders on April 23rd, 2026 and July 20th, 2026				(19,000)					(19,000)		(19,000)
Total	**0**	**1,111**	**0**	**(19,000)**	**0**	**0**	**0**	**0**	**(17,889)**	**0**	**(17,889)**
OTHER CHANGES STEMMING FROM STOCKHOLDERS' DECISIONS											
Interest on subordinated debt				(4,399)					(4,399)		(4,399)
Effect of subsidiaries, associates, and investment companies		173		2	1				176		176
Total	**0**	**173**	**0**	**(4,397)**	**1**	**0**	**0**	**0**	**(4,223)**	**0**	**(4,223)**
COMPREHENSIVE INCOME											
Net Income				37,052					37,052	4	37,056
OTHER COMPREHENSIVE INCOME											
Financial instruments to collect or sell valuation					(1,823)				(1,823)		(1,823)
Cumulative foreign currency translation adjustment								(166)	(166)		(166)
Cash flow hedges valuation						(926)			(926)		(926)
Defined remeasurements for employees' benefits							148		148		148
Total	**0**	**0**	**0**	**37,052**	**(1,823)**	**(926)**	**148**	**(166)**	**34,285**	**4**	**34,289**
Minority Interest										**(1)**	**(1)**
Balance as of September 30th, 2026	**18,795**	**1,759**	**18,959**	**129,520**	**(1,899)**	**139**	**(3,669)**	**(197)**	**163,407**	**198**	**163,605**

Seguros Banorte

Income Statement- Seguros Banorte *(Million Pesos)*	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26
Interest Income	1,003	881	792	903	894	790	910
Interest Expense	2	2	1	5	10	98	49
Monetary Positions Net Interest Income	-	-	-	-	-	-	-
Net Interest Income (NII)	1,002	880	791	898	884	692	861
Preventive Provisions for Loan Losses	(0)	0	(0)	-	-	-	-
Net Interest Income	1,002	880	791	898	884	692	861
Fees Charged on Services	-	-	-	-	-	-	-
Fees Paid on Services	-	-	-	-	-	-	-
Premium Revenue (Net)	18,311	10,685	9,729	12,930	17,516	13,384	10,484
Net increase in technical reserves	9,658	4,345	3,260	5,547	8,936	5,650	2,952
Net Cost for Insurance and Bond Operations	1,993	1,169	1,321	1,928	2,484	1,680	1,746
Net Cost of Claims and Other Obligations	4,635	4,859	5,030	6,191	4,715	6,096	5,441
Trading Income	937	851	1,162	534	878	1,205	736
Total Other Operating Income (Expenses)	151	142	169	1,620	289	296	275
Total Non-Interest Income	3,113	1,305	1,448	1,418	2,548	1,460	1,358
Total Operating Income	4,115	2,184	2,239	2,316	3,431	2,152	2,219
Personnel	128	140	127	137	139	137	133
Professional Fees	60	87	81	100	78	81	66
Administrative and Promotional	40	39	57	63	44	44	59
Rents, Depreciation & Amortization	49	47	47	49	47	45	54
Various Taxes	42	32	39	33	44	37	35
Employee Profit Sharing (PTU)	14	14	15	16	15	15	17
Other expenses	210	118	72	92	167	134	128
Total Non-Interest Expense	543	477	438	490	534	494	492
Operating Income	3,571	1,707	1,801	1,826	2,898	1,658	1,727
Subsidiaries' Net Income	359	324	401	416	318	524	364
Pre-Tax Income	3,930	2,032	2,202	2,242	3,216	2,182	2,091
Taxes	960	456	380	249	809	460	510
Net Income from Continuous Operations	2,970	1,576	1,821	1,993	2,408	1,722	1,581
Discontinued Operations	-	-	-	-	-	-	-
Net income from continuing operations	2,970	1,576	1,821	1,993	2,408	1,722	1,581
Minority Interest	9	8	9	7	8	11	10
Net Income	2,961	1,567	1,812	1,987	2,400	1,711	1,571
Trading Financial Instruments Valuation	-	-	-	-	-	-	-
Financial Instruments to Collect and Sell Valuation	165	41	137	0	(93)	141	(168)
Result from valuation of instruments for cash flow hedging	-	-	-	-	-	-	-
Other Hedging Financial Instruments Valuation	-	-	-	-	-	-	-
Income and Expenses related to Assets Held for Disposal	-	-	-	-	-	-	-
Defined remeasurements for employees benefits	1	1	1	(4)	1	1	1
Cumulative translation adjustment	-	-	-	-	-	-	-
Res. for holding non-monetary assets	-	-	-	-	-	-	-
Participation in other comprehensive income of other entities	-	-	-	-	-	-	-
Result from valuation of reserve for unexpired risks variations in rates	(183)	(20)	(116)	2	125	(135)	130
Comprehensive Income	(18)	22	21	(2)	32	7	(37)
Comprehensive Income	2,952	1,598	1,843	1,991	2,440	1,729	1,544

Seguros Banorte - Balance Sheet *(Million Pesos)*	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26
ASSETS							
Cash and Equivalents	**237**	**261**	**1,663**	**1,585**	**3,629**	**466**	**1,611**
Margin Accounts	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Negotiable Instruments	56,839	63,355	66,354	74,474	83,933	79,025	87,701
Securities Available for Sale	7,493	7,187	7,709	8,283	9,164	8,763	8,944
Securities Held to Maturity	(0)	(0)	(0)	(0)	(0)	(0)	-
Investment in Securities	**64,332**	**70,543**	**74,064**	**82,756**	**93,096**	**87,788**	**96,644**
Estimate of Expected Credit Losses for Investments	-	-	-	-	-	-	-
Debtor Balance in Repo Trans, net	**9,862**	**5,587**	**7,408**	**7,360**	**4,858**	**9,712**	**5,481**
Securities Lending	**-**	**-**	**-**	**-**	**-**	**-**	**-**
For trading purposes	-	-	-	-	-	-	-
For hedging purposes	-	-	-	-	-	-	-
Transactions with Derivatives	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Operations w/Derivatives & Securities	**9,862**	**5,587**	**7,408**	**7,360**	**4,858**	**9,712**	**5,481**
Valuation adjustments for Asset Coverage	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Insurance and Bail Bond portfolio	**40**	**40**	**37**	**39**	**37**	**39**	**44**
Deferred Items (BAP)	-	-	-	-	-	-	-
Total Loan Portfolio	**40**	**40**	**37**	**39**	**37**	**39**	**44**
Loan Loss-reserve for Insurance and Bail Bond Risks	0	0	0	0	0	0	0
Loan Portafolio, net	**40**	**40**	**37**	**38**	**37**	**38**	**44**
Net from Reserves Loan Portfolio	**40**	**40**	**37**	**38**	**37**	**38**	**44**
Acquired Collection Rights (net)	-	-	-	-	-	-	-
Total Credit Portfolio	**40**	**40**	**37**	**38**	**37**	**38**	**44**
Account Receivables from Insurance and Annuities	16,556	13,018	9,099	6,127	11,150	13,055	10,171
Amounts recoverable by Reinsurance and Counter-guarantee	9,070	7,968	8,009	6,684	6,247	8,156	9,084
Account Receivables from Reinsurance	-	-	-	-	-	-	-
Benef. receivab. securization transactions	-	-	-	-	-	-	-
Sundry Debtors & Other Accs Rec, Net	675	393	346	506	631	414	291
Inventories	-	-	-	-	-	-	-
Foreclosed Assets, Net	-	-	-	-	-	-	-
Advance Payments and Other Assets	1,055	1,471	1,993	2,503	822	1,269	1,586
Real Estate, Furniture & Equipment, Net	285	292	292	344	335	356	363
Assets for Rights of Use of Property, furniture and equipment	71	55	43	233	218	203	174
Investment in Subsidiaries	13,009	13,333	13,735	14,151	13,044	13,567	13,930
Deferred Income Tax Assets	794	794	794	792	792	792	792
Intangibles	1,668	1,686	1,711	1,722	1,742	1,762	1,648
Rights of Use of Intangible Assets	-	-	-	-	-	-	-
Goodwill	-	-	-	-	-	-	-
TOTAL ASSETS	**117,653**	**115,442**	**119,192**	**124,802**	**136,601**	**137,579**	**141,819**

Seguros Banorte - Balance Sheet *(Million Pesos)*	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26
LIABILITIES							
Technical Reserves	74,555	78,017	81,198	84,860	93,749	101,043	103,170
Non-assigned Securities for Settlement	-	-	-	-	-	-	-
Total Derivatives	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Valuation adjustments for financial liability coverage	-	-	-	-	-	-	-
Obligations in securitization transactions	-	-	-	-	-	-	-
Payable Accountsfor Reinsurance	5,712	4,633	3,450	3,516	4,337	4,365	4,678
Lease Liabilities	74	58	45	238	225	211	183
Creditors for settlement of transactions	-	-	-	-	-	-	-
Margin Accounts Payable	-	-	-	-	-	-	-
Creditors for collateral received in cash	-	-	-	-	-	-	-
Contributions payable	1,520	1,253	1,065	2,117	2,086	1,287	1,275
Suppliers	-	-	-	-	-	-	-
Related Party	-	-	-	-	-	-	-
Other Creditors & Accounts Payable	4,705	4,503	4,230	2,826	3,793	3,561	3,434
Other Payable Accounts	**6,224**	**5,756**	**5,294**	**4,943**	**5,879**	**4,848**	**4,709**
Contributions for future capital increases pending formalization by its governing body	-	-	-	-	-	-	-
Subordinated Non Convertible Debt	-	-	-	-	-	-	-
Income Tax Liabilities	1,262	1,718	2,098	2,341	1,057	1,515	1,997
Employee benefit liability	216	224	233	237	245	255	199
Deferred Credits	60	68	64	71	72	73	71
TOTAL LIABILITIES	**88,104**	**90,475**	**92,383**	**96,205**	**105,564**	**112,310**	**115,007**
EQUITY							
Paid-in Capital	13,928	13,928	13,928	13,928	13,928	13,928	13,928
Provision for future capital increase not formalized by its governing entity	-	-	-	-	-	-	-
Share Subscription Premiums	-	-	-	-	-	-	-
Finan. instr. that qualify as capital	-	-	-	-	-	-	-
Subscribed Capital	**13,928**	**13,928**	**13,928**	**13,928**	**13,928**	**13,928**	**13,928**
Capital Reserves	5,278	5,966	5,966	5,966	5,966	6,802	6,802
Retained Earnings	7,170	327	327	126	8,453	148	148
Net Income	2,961	4,528	6,341	8,327	2,400	4,111	5,682
Comprehensive Income:							-
Trading Financial Instruments Valuation	-	-	-	-	-	-	-
Financial Instruments to Collect and Sell Valuation	(329)	(288)	(151)	(151)	(244)	(103)	(271)
Result from valuation of instruments for cash flow hedging	-	-	-	-	-	-	-
Other Hedging Financial Instruments Valuation	-	-	-	-	-	-	-
Income and expenses related to assets held for disposal	-	-	-	-	-	-	-
Defined remeasurements for employees benefits	(19)	(19)	(18)	(22)	(21)	(21)	(20)
Cumulative translation adjustment	-	-	-	-	-	-	-
Res. for holding non-monetary assets	-	-	-	-	-	-	-
Remeasurement by results in valuation of risk reserve in progress due to variation in discount rates	247	227	111	113	237	102	232
Participation in other comprehensive income of other entities	-	-	-	-	-	-	-
Earned Capital	**15,307**	**10,742**	**12,576**	**14,359**	**16,791**	**11,040**	**12,573**
Minority Interest	314	297	306	310	318	301	311
Total Equity	**29,548**	**24,967**	**26,810**	**28,597**	**31,036**	**25,269**	**26,812**
TOTAL LIABILITIES & EQUITY	**117,653**	**115,442**	**119,192**	**124,802**	**136,601**	**137,579**	**141,819**

Bineo

Bineo's operations were reclassified as a Discontinued item in the Income Statement and as a Long-term asset held for sale in the Balance Sheet. Therefore, the financial results and accounts presented in this section refer exclusively to Bineo and are no longer consolidated within the Group's figures.

Bineo-Statement of Comprehensive Income *(Million Pesos)*	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26
Interest Income	37	30	19	17	18	16	16
Interest Expense	0	0	0	0	0	0	0
Net Interest Income (NII)	37	30	19	17	17	16	16
Credit Provisions	8	5	3	1	0	0	0
Net Interest Income Adjusted for Credit Risk	29	25	16	16	17	16	16
Fund Transfers	-	-	-	-	-	-	-
Account Management Fees	0	0	0	0	0	0	0
Electronic Banking Services	-	-	-	-	-	-	-
For Commercial and Government Loans	-	-	-	-	-	-	-
Consumer Loan Fees	0	0	0	0	0	0	0
Fiduciary & Mortgage Appraisals	-	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-	-
Trading & Financial Advising Fees	-	-	-	-	-	-	-
Other Fees Charged	(0)	(0)	(0)	0	0	0	0
Fees Charged on Services	0	0	0	0	0	0	0
Interchange Fees	-	-	-	-	-	0	0
Other Fees Paid	3	3	3	2	2	2	2
Fees Paid on Services	3	3	3	2	2	2	2
Net Service Fees	(3)	(3)	(2)	(2)	(2)	(2)	(2)
Currency and Metals	0	(0)	(0)	0	(0)	(0)	(0)
Derivatives	-	-	-	-	-	-	-
Negotiable Instruments	-	-	-	-	-	-	-
Valuation	0	(0)	(0)	0	(0)	(0)	(0)
Currency and Metals	-	-	-	-	-	-	-
Derivatives	-	-	-	-	-	-	-
Negotiable Instruments	-	-	-	-	-	-	-
Trading	-	-	-	-	-	-	-
Other financial results	-	-	-	-	-	-	-
Trading Income	0	(0)	(0)	0	(0)	(0)	(0)
Contributions to the IPAB	-	-	(0)	(0)	(0)	(0)	(0)
Expenses Incurred in the Recovery of Credit Portfolio	-	-	-	-	-	-	-
Acquired collection rights	-	-	-	-	-	-	-
Income from foreclosed assets	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-
Impairment of Assets	-	-	-	-	-	-	-
Result on sale of Property, Furniture and Equipment	-	-	-	-	-	-	-
Lease Income	-	-	-	-	-	-	-
Securitization Operation Valuation Result	-	-	-	-	-	-	-
Others	1	(1)	1	0	4	2	0
Total Other Operating Income (Expense)	1	(1)	1	0	4	2	0
Total Non Interest Income	(2)	(4)	(2)	(2)	2	0	(2)
Total Operating Income	27	21	14	15	19	16	14
Personnel	111	42	20	20	26	31	34
Professional Fees	70	49	47	37	63	(36)	13
Administrative and Promotional Expenses	6	6	3	5	1	3	4
Rents, Depreciation & Amortization	81	130	128	106	109	191	93
Various Taxes	22	22	24	14	19	16	11
Employee Profit Sharing (PTU)	-	-	-	-	-	-	-
Other Expenses	18	5	4	4	6	3	3
Total Non Interest Expense	309	255	226	185	226	208	158
Operating Income	(282)	(234)	(211)	(171)	(206)	(192)	(144)
Subsidiaries' Net Income	-	-	-	-	-	-	-
Pre-Tax Income	(282)	(234)	(211)	(171)	(206)	(192)	(144)
Taxes	7	(10)	0	2	(22)	6	11
Net Income from Continuos Operations	(289)	(224)	(212)	(172)	(184)	(198)	(154)
Discontinued Operations	-	-	-	-	-	-	-
Net income from continuing operations	(289)	(224)	(212)	(172)	(184)	(198)	(154)
Minority Interest	-	-	-	-	-	-	-
Net Income	(289)	(224)	(212)	(172)	(184)	(198)	(154)
Trading Financial Instruments Valuation	-	-	-	-	-	-	-
Financial Instruments to Collect and Sell Valuation	-	-	-	-	-	-	-
Result from valuation of instruments for cash flow hedging	-	-	-	-	-	-	-
Other Hedging Financial Instruments Valuation	-	-	-	-	-	-	-
Income and Expenses related to Assets Held for Disposal	-	-	-	-	-	-	-
Defined remeasurements for employees benefits	(0)	(0)	-	0	(0)	(0)	(0)
Cumulative translation adjustment	-	-	-	-	-	-	-
Res. for holding non-monetary assets	-	-	-	-	-	-	-
Participation in other comprehensive income of other entities	-	-	-	-	-	-	-
Result from valuation of reserve for unexpired risks variations in rates	-	-	-	-	-	-	-
Comprehensive Income	(0)	(0)	-	0	(0)	(0)	(0)
Comprehensive Income	(289)	(224)	(212)	(172)	(184)	(198)	(154)

Bineo -Statement of Financial Position *(Million Pesos)*	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26
ASSETS							
Cash and Equivalents	**1,523**	**1,195**	**1,033**	**1,132**	**1,140**	**1,116**	**1,098**
Margin Accounts	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Negotiable Instruments	-	-	-	-	-	-	-
Securities Available for Sale	-	-	-	-	-	-	-
Securities Held to Maturity	-	-	-	-	-	-	-
Investment in Securities	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Estimate of Expected Credit Losses for Investments	-	-	-	-	-	-	-
Debtor Balance in Repo Trans, net	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Securities Lending	**-**	**-**	**-**	**-**	**-**	**-**	**-**
For trading purposes	-	-	-	-	-	-	-
For hedging purposes	-	-	-	-	-	-	-
Transactions with Derivatives	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Operations w/Derivatives & Securities	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Valuation adjustments for Asset Coverage	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Commercial Loans	-	-	-	-	-	-	-
Financial Intermediaries´ Loans	-	-	-	-	-	-	-
Consumer Loans	22	9	4	2	1	0	0
Payroll Loans	-	-	-	-	-	-	-
Personal Loans	22	9	4	2	1	0	0
Credit Card	0	-	-	-	-	-	-
Auto Loans	-	-	-	-	-	-	-
Mortgage Loans	-	-	-	-	-	-	-
Medium and Residential	-	-	-	-	-	-	-
Low- income housing	-	-	-	-	-	-	-
Loans acquired from INFONAVIT or FOVISSSTE	-	-	-	-	-	-	-
Restruct. or improv. guaranteed by development banks or public trusts	-	-	-	-	-	-	-
Restruc. or improv. guaranteed by housing sub-account	-	-	-	-	-	-	-
Government Entities´ Loans	-	-	-	-	-	-	-
Performing Loans, Stage 1	**22**	**9**	**4**	**2**	**1**	**0**	**0**
Commercial Loans	-	-	-	-	-	-	-
Financial Intermediaries´ Loans	-	-	-	-	-	-	-
Consumer Loans	5	2	0	0	0	0	-
Payroll Loans	-	-	-	-	-	-	-
Personal Loans	5	2	0	0	0	0	-
Credit Card	-	-	-	-	-	-	-
Auto Loans	-	-	-	-	-	-	-
Mortgage Loans	-	-	-	-	-	-	-
Medium and Residential	-	-	-	-	-	-	-
Low- income housing	-	-	-	-	-	-	-
Loans acquired from INFONAVIT or FOVISSSTE	-	-	-	-	-	-	-
Restruct. or improv. guaranteed by development banks or public trusts	-	-	-	-	-	-	-
Restruc. or improv. guaranteed by housing sub-account	-	-	-	-	-	-	-
Government Entities´ Loans	-	-	-	-	-	-	-
Performing Loans, Stage 2	**5**	**2**	**0**	**0**	**0**	**0**	**-**
Commercial NPL´s	-	-	-	-	-	-	-
Financial Intermediaries NPL´s	-	-	-	-	-	-	-
Consumer NPL´s	9	7	2	1	0	0	0
Payroll NPL´s	-	-	-	-	-	-	-
Personal NPL´s	9	7	2	1	0	0	0
Credit Card NPL´s	-	-	-	-	-	-	-
Auto NPL´s	-	-	-	-	-	-	-
Mortgage NPL´s	-	-	-	-	-	-	-
Medium and Residential	-	-	-	-	-	-	-
Low- income housing	-	-	-	-	-	-	-
Loans acquired from INFONAVIT or FOVISSSTE	-	-	-	-	-	-	-
Restruct. or improv. guaranteed by development banks or public trusts	-	-	-	-	-	-	-
Restruc. or improv. guaranteed by housing sub-account	-	-	-	-	-	-	-
Government Entities PDL´s	-	-	-	-	-	-	-
Non-Perfoming Loans, Stage 3	**9**	**7**	**2**	**1**	**0**	**0**	**0**
Loan Portfolio Valued at Fair Value	-	-	-	-	-	-	-
Deferred Items	-	-	-	-	-	-	-
Gross Loan Portfolio	**36**	**19**	**7**	**2**	**1**	**0**	**0**
Preventive Loan Loss Reserves	11	7	2	1	0	0	0
Net Loan Portfolio	**25**	**11**	**4**	**2**	**1**	**0**	**0**
Acquired Collection Rights (net)	-	-	-	-	-	-	-
Total Credit Portfolio	**25**	**11**	**4**	**2**	**1**	**0**	**0**
Benef. receivab. securization transactions	-	-	-	-	-	-	-
Sundry Debtors & Other Accs Rec, Net	40	28	31	31	34	34	34
Inventories	-	-	-	-	-	-	-
Foreclosed Assets, Net	-	-	-	-	-	-	-
Advanced Payments and Other Assets	88	4	45	28	11	0	0
Real Estate, Furniture & Equipment, Net	6	5	4	4	3	3	2
Rights of Use of Intangible Assets	-	-	-	-	-	-	-
Investment in Subsidiaries	-	-	-	-	-	-	-
Long-term assets held for sale	-	-	-	-	-	-	-
Deferred Income Tax Assets	390	400	399	398	420	413	403
Intangibles	1,626	1,619	1,629	1,587	1,545	1,503	1,460
Rights of Use of Intangible Assets	-	-	-	-	-	-	-
Goodwill	-	-	-	-	-	-	-
TOTAL ASSETS	**3,698**	**3,263**	**3,147**	**3,181**	**3,154**	**3,070**	**2,998**

Bineo -Statement of Financial Position *(Million Pesos)*	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26
LIABILITIES							
Demand Deposits	36	34	28	25	21	20	18
Time Deposits-Retail	-	-	-	-	-	-	-
Time Deposits-Money Market	-	-	-	-	-	-	-
Global Account of deposits without movements	-	-	-	-	-	-	-
Senior Unsecured Debt	-	-	-	-	-	-	-
Deposits	**36**	**34**	**28**	**25**	**21**	**20**	**18**
Due to Banks & Correspondents:							-
Demand Loans	-	-	-	-	-	-	-
Short Term Loans	-	-	-	-	-	-	-
Long Term Loans	-	-	-	-	-	-	-
Due to Banks & Other Correspondents	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Technical Reserves	-	-	-	-	-	-	-
Non-assigned Securities for Settlement	-	-	-	-	-	-	-
Creditor Balance in Repo Trans, Net	-	-	-	-	-	-	-
Secs to be received in Repo Trans, Net	-	-	-	-	-	-	-
Collateral sold or pledged as collateral:							-
Repos (Credit Balance)	-	-	-	-	-	-	-
Securities' Loans	-	-	-	-	-	-	-
Transactions with Derivatives	-	-	-	-	-	-	-
Other sold collateral	-	-	-	-	-	-	-
Total Collateral sold	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Derivatives							-
For trading purposes	-	-	-	-	-	-	-
For hedging purposes	-	-	-	-	-	-	-
Total Derivatives	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Valuation adjustments for financial liability coverage	-	-	-	-	-	-	-
Obligations in securitization transactions	-	-	-	-	-	-	-
Payable Accountsfor Reinsurance	-	-	-	-	-	-	-
Lease Liabilities	-	-	-	-	-	-	-
Creditors for settlement of transactions	-	-	-	-	-	-	-
Margin Accounts Payable	-	-	-	-	-	-	-
Creditors for collateral received in cash	-	-	-	-	-	-	-
Contributions payable	8	9	6	4	3	3	3
Suppliers	-	-	-	-	-	-	-
Related Party	-	-	-	-	-	-	-
Other Creditors & Accounts Payable	189	37	16	16	114	91	49
Other Payable Accounts	**197**	**46**	**22**	**20**	**117**	**94**	**52**
Contributions for future capital increases pending formalization by its governing body	-	-	-	-	-	-	-
Subordinated Non Convertible Debt	-	-	-	-	-	-	-
Income Tax Liabilities	-	-	-	-	-	-	-
Employee benefit liability	91	33	31	24	29	33	47
Deferred Credits	0	0	0	0	0	0	-
TOTAL LIABILITIES	**324**	**114**	**80**	**69**	**167**	**146**	**117**
EQUITY							
Paid-in Capital	4,179	4,179	4,179	4,179	4,179	4,924	4,924
Provision for future capital increase not formalized by its governing entity	400	400	528	745	805	194	306
Share Subscription Premiums	4	4	5	5	5	5	5
Finan. instr. that qualify as capital	-	-	-	-	-	-	-
Subscribed Capital	**4,582**	**4,582**	**4,711**	**4,928**	**4,988**	**5,122**	**5,234**
Capital Reserves	10	10	10	10	10	10	10
Retained Earnings	(930)	(930)	(930)	(930)	(1,827)	(1,827)	(1,827)
Net Income	(289)	(513)	(725)	(897)	(184)	(382)	(537)
Comprehensive Income							-
Trading Financial Instruments Valuation	-	-	-	-	-	-	-
Financial Instruments to Collect and Sell Valuation	-	-	-	-	-	-	-
Result from valuation of instruments for cash flow hedging	-	-	-	-	-	-	-
Other Hedging Financial Instruments Valuation	-	-	-	-	-	-	-
Income and expenses related to assets held for disposal	-	-	-	-	-	-	-
Defined remeasurements for employees benefits	0	0	0	0	0	0	0
Cumulative translation adjustment	-	-	-	-	-	-	-
Res. for holding non-monetary assets	-	-	-	-	-	-	-
Remeasurement by results in valuation of risk reserve in progress due to variation in discount rates	-	-	-	-	-	-	-
Participation in other comprehensive income of other entities	-	-	-	-	-	-	-
Earned Capital	**(1,209)**	**(1,433)**	**(1,645)**	**(1,817)**	**(2,001)**	**(2,199)**	**(2,354)**
Minority Interest	-	-	-	-	-	-	-
Total Equity	**3,373**	**3,149**	**3,067**	**3,111**	**2,987**	**2,923**	**2,881**
TOTAL LIABILITIES & EQUITY	**3,698**	**3,263**	**3,147**	**3,181**	**3,154**	**3,070**	**2,998**

Bineo - Memorandum Accounts *(Million Pesos)*	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26
Investment Banking transactions for third parties, net	-	-	-	-	-	-	-
TOTAL ON BEHALF OF THIRD PARTIES	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Endorsement Guarantees Granted	-	-	-	-	-	-	-
Loan Obligations	7	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-
Mandates	-	-	-	-	-	-	-
Properties in Trusts and Warrant	-	-	-	-	-	-	-
Properties in Custody or Management	-	-	-	-	-	-	-
Shares delivered in custody or as collateral	-	-	-	-	-	-	-
Collateral Received	-	-	-	-	-	-	-
Collateral Received or sold or delivered	-	-	-	-	-	-	-
Deposits of assets	-	-	-	-	-	-	-
Contingent assets & liabilites	-	-	-	-	-	-	-
Uncollected Accrued Interest from Non-Performing Loans	0	0	0	0	0	0	0
Liabilities for active bonds (net)	-	-	-	-	-	-	-
Recovery guarantees for issued bonds	-	-	-	-	-	-	-
Complaints received pending verification	-	-	-	-	-	-	-
Contingent claims	-	-	-	-	-	-	-
Claims paid	-	-	-	-	-	-	-
Claims cancelled	-	-	-	-	-	-	-
Recovered claims	-	-	-	-	-	-	-
Miscellaneous accounts	6,926	6,936	6,943	6,946	9,293	9,293	9,048
TOTAL PROPRIETARY	**6,934**	**6,936**	**6,943**	**6,946**	**9,293**	**9,293**	**9,048**

BINEO - STATEMENT OF CASH FLOWS JANUARY 1st, 2026 – SEPTEMBER 30th, 2026 *(Million Pesos)*	
Operation activities	
Net income before taxes	**(542)**
Adjustments for items associated with investing activities	**129**
Depreciation in property, furniture, and equipment	2
Amortization of intangible assets	127
Changes in operating items	**73**
Change in loan portfolio (net)	2
Change in other accounts receivable (net)	(5)
Change in other operating assets (net)	28
Change in traditional deposits	(7)
Change in assets/liabilities for employee benefits	23
Change in other accounts payable	(1)
Change in other provisions	33
Net cash flows from operating activities	**(340)**
Financial activities	
Contribution fo future capital increases formalized in the Shareholders' Meeting	306
Net cash flows from financing activities	**306**
Net increase or decrease in cash and cash equivalents	**(34)**
Cash and cash equivalents at the beginning of the period	**1,132**
Cash and cash equivalents at the end of the period	**1,098**

BINEO - STATEMENT OF CHANGES IN EQUITY
JANUARY 1st, 2026 – SEPTEMBER 30th, 2026
(Million Pesos)

	CONTRIBUTED CAPITAL			EARNED CAPITAL			
	Fixed Paid-in Capital	Contribution fo future capital increases formalized by its governing body	Premium from Sale of Securities	Capital Reserves	Retained Earnings	Remeasurement on Defined Employee Benefit	Total Stockholders' Equity
Balance as of December 31st, 2025	**4,179**	**745**	**5**	**10**	**(1,827)**	**0**	**3,112**
CHANGES STEMMING FROM STOCKHOLDERS' DECISIONS							
Contribution for future capital increases formalized by the Ordinary General Meeting of Shareholders on February 25th, 2026		60					60
Contribution for future capital increases formalized by the Ordinary General Meeting of Shareholders on April 9th, 2026	745	(745)					0
Contribution for future capital increases formalized by the Ordinary General Meeting of Shareholders on April 29th, 2026		45					45
Contribution for future capital increases formalized by the Ordinary General Meeting of Shareholders on May 28th, 2026		48					48
Contribution for future capital increases formalized by the Ordinary General Meeting of Shareholders on June 29th, 2026		41					41
Contribution for future capital increases formalized by the Ordinary General Meeting of Shareholders on July 30th, 2026		64					64
Contribution for future capital increases formalized by the Ordinary General Meeting of Shareholders on August 28th, 2026		34					34
Contribution for future capital increases formalized by the Ordinary General Meeting of Shareholders on September 29th, 2026		14					14
Total	**745**	**(439)**	**0**	**0**	**0**	**0**	**306**
COMPREHENSIVE INCOME							
Net Income					(537)		(537)
OTHER COMPREHENSIVE INCOME							
Defined remeasurements for employees' benefits						0	0
Total	**0**	**0**	**0**	**0**	**(537)**	**0**	**(537)**
Balance as of September 30th, 2026	**4,924**	**306**	**5**	**10**	**(2,364)**	**0**	**2,881**

Information by Segments

GFNorte - Income Statement as of September 30th, 2026
(Million Pesos)

	Holding	Banorte	Banorte Ahorro y Previsión	Arrendadora y Factor Banorte	Almacenadora Banorte	Casa de Bolsa Banorte
Interest Income	405	239,199	17,248	3,228	87	12,266
Interest on cash and cash equivalents	263	2,627	85	2	12	200
Interest and yields in favor from margin accounts	-	(26)	-	-	-	1
Interest and yields in favor from OTC collateral operations	-	96	-	-	-	-
Interest and yields in favor from investments in financial instruments	90	23,021	10,261	-	-	10,560
Interest and yields on repurchase agreements	52	3,465	-	-	-	449
Operations' coverage income from hedging operations	-	4,462	-	-	-	-
Income from trading financial instruments	-	92,865	-	-	-	1,028
Interest on loan portfolio with credit risk stage 1						
Commercial loans	-	30,797	-	2,997	74	-
Financial entities	-	3,477	-	78	-	-
Government entities	-	9,640	-	96	-	-
Consumer loans	-	42,945	-	1	-	-
Mortgage loans	-	21,075	-	-	-	-
Interest on loan portfolio with credit risk stage 2						
Commercial Loans	-	341	-	5	-	-
Financial entities	-	0	-	0	-	-
Government entities	-	-	-	13	-	-
Consumer loans	-	967	-	-	-	-
Mortgage loans	-	353	-	-	-	-
Interest on loan portfolio with credit risk stage 3						
Commercial loans	-	91	-	11	-	-
Financial entities	-	-	-	-	-	-
Government entities	-	-	-	-	-	-
Consumer loans	-	74	-	-	-	-
Mortgage loans	-	85	-	-	-	-
Insurance and bond loan portfolio interest	-	-	969	-	-	-
Interest on acquired collection rights	-	-	-	-	-	-
Loan commissions	-	1,669	-	12	-	-
Effect of loan portfolio renegotiation	-	602	-	1	-	-
Securities' loans premiums	-	-	471	-	-	-
Debt issuance premiums	-	-	-	-	-	-
Net dividends from equity instruments	-	88	186	-	-	28
Income from valuation	-	483	5,275	11	-	-
Increase due interest income update	-	-	-	-	-	-
Interest expense	-	143,525	159	2,183	0	11,336
Interest on demand deposits	-	9,603	-	-	-	-
Interest on time deposits	-	15,713	-	-	-	-
Interest due to banks and correspondents	-	445	-	2,142	-	-
Interest, transaction costs, and discounts of financial instruments that qualify as liabilities	-	1,811	-	-	-	-
Interest and yields charged from OTC collateral operations	-	296	-	-	-	-
Premiums paid for the early redemption of financial instruments that qualify as liabilities	-	-	-	-	-	-
Interest and yields payable in repurchase agreements	-	18,360	-	-	-	10,325
Expenses from hedging operations	-	2,916	-	-	-	-
Expenses from trading financial instruments	-	90,474	-	-	-	1,010
Proceeds from lended securities	-	-	-	-	-	0
Effect of loan portfolio renegotiation	-	982	-	-	-	-
Costs expenses of granting loans	-	2,488	-	21	-	-
Insurance and bail bond loan origination costs and expenses	-	-	-	-	-	-
Foreign exchange valorization income	-	-	144	20	-	1
Chargeable interest associated with the global deposit account without movements	-	111	-	-	-	-
Interest on lease liabilities	-	325	14	-	0	0
Increase due to update of interest expense	-	-	-	-	-	-
Financial Margin	-	-	-	-	-	-
Financial Margin	405	95,674	17,089	1,045	87	930
Allowance for loan losses	-	20,533	21	114	-	-
Risk adjusted net interest income	405	75,141	17,068	931	87	930
Commissions and fees charged on services	-	31,943	-	84	-	1,632
Commissions and fees paid on services	-	13,009	-	38	0	286
Premium revenue (net)	-	-	58,303	-	-	-
Increase in technical reserves (net)	-	-	32,927	-	-	-
Cost of acquisition for insurance and bail bonds operations (net)	-	-	5,918	-	-	-
Cost of damages, claims, and other obligations	-	-	29,267	-	-	-
Trading income	-	2,441	3,413	(3)	4	173
Total other operating income (expense)	0	(2,651)	894	1,189	33	20
Administrative and promotional Expenses	37	42,675	1,858	1,006	70	1,729
Operating income	368	51,190	9,706	1,156	53	741
Subsidiaries' net income	46,642	156	1,206	(1)	-	0
Pre-tax income	47,010	51,346	10,913	1,155	53	741
Taxes	90	13,997	2,477	414	18	204
Net income from continous operations	46,920	37,349	8,435	741	36	536
Discontinued Operations	(254)	(294)	-	-	-	-
NET INCOME	**46,667**	**37,052**	**8,413**	**741**	**36**	**536**
Minority interest	-	3	22	0	0	-
Other comprehensive income						
Trading Financial Instruments Valuation	-	-	-	-	-	-
Financial Instruments to Collect and Sell Valuation	(1,967)	(1,823)	(163)	-	-	(14)
Result from valuation of instruments for cash flow hedging	(909)	(925)	-	-	-	-
Other Hedging Financial Instruments Valuation	-	-	-	-	-	-
Defined remeasurements for employees benefits	148	148	3	(0)	(0)	(0)
Remeasurement by results in valuation of risk reserve in progress due to variation in discount rates	119	-	119	-	-	-
Cumulative translation adjustment	(160)	(166)	-	-	-	4
Res. for holding non-monetary assets	**0**	**0**	**0**	**0**	**0**	**0**
Participation in other comprehensive income of other entities						
Other comprehensive income	(2,770)	(2,767)	(41)	(0)	(0)	(11)
COMPREHENSIVE INCOME	**43,897**	**34,289**	**8,394**	**741**	**36**	**526**

GFNorte - Income Statement as of September 30th, 2026
(Million Pesos)

	Operadora de Fondos Banorte	Total	Charges Intercompany Eliminations	Credits Intercompany Eliminations	Final Balance
Interest Income	11	272,443	3,993	-	268,450
Interest on cash and cash equivalents	11	3,202	542	-	2,659
Interest and yields in favor from margin accounts	-	(25)	-	-	(25)
Interest and yields in favor from OTC collateral operations	-	96	-	-	96
Interest and yields in favor from investments in financial instruments	-	43,932	90	-	43,842
Interest and yields on repurchase agreements	-	3,966	2,186	-	1,780
Operations' coverage income from hedging operations	-	4,462	-	-	4,462
Income from trading financial instruments	-	93,892	-	-	93,892
Interest on loan portfolio with credit risk stage 1					
Commercial loans	-	33,869	-	-	33,869
Financial entities	-	3,555	885	-	2,670
Government entities	-	9,736	-	-	9,736
Consumer loans	-	42,946	-	-	42,946
Mortgage loans	-	21,075	-	-	21,075
Interest on loan portfolio with credit risk stage 2					
Commercial Loans	-	347	-	-	347
Financial entities	-	0	-	-	0
Government entities	-	13	-	-	13
Consumer loans	-	967	-	-	967
Mortgage loans	-	353	-	-	353
Interest on loan portfolio with credit risk stage 3					
Commercial loans	-	103	-	-	103
Financial entities	-	-	-	-	-
Government entities	-	-	-	-	-
Consumer loans	-	74	-	-	74
Mortgage loans	-	85	-	-	85
Insurance and bond loan portfolio interest	-	969	-	-	969
Interest on acquired collection rights	-	-	-	-	-
Loan commissions	-	1,681	-	-	1,681
Effect of loan portfolio renegotiation	-	604	-	-	604
Securities' loans premiums	-	471	290	-	181
Debt issuance premiums	-	-	-	-	-
Net dividends from equity instruments	-	302	-	-	302
Income from valuation	-	5,769	-	-	5,769
Increase due interest income update	-	-	-	-	-
Interest expense	-	157,203	-	3,971	153,231
Interest on demand deposits	-	9,603	-	541	9,062
Interest on time deposits	-	15,713	-	2	15,711
Interest due to banks and correspondents	-	2,587	-	864	1,724
Interest, transaction costs, and discounts of financial instruments that qualify as liabilities	-	1,811	-	90	1,721
Interest and yields charged from OTC collateral operations	-	296	-	-	296
Premiums paid for the early redemption of financial instruments that qualify as liabilities	-	-	-	-	-
Interest and yields payable in repurchase agreements	-	28,685	-	2,476	26,209
Expenses from hedging operations	-	2,916	-	-	2,916
Expenses from trading financial instruments	-	91,484	-	-	91,484
Proceeds from lended securities	-	0	-	-	0
Effect of loan portfolio renegotiation	-	982	-	-	982
Costs expenses of granting loans	-	2,509	-	-	2,509
Insurance and bail bond loan origination costs and expenses	-	-	-	-	-
Foreign exchange valorization income	-	165	-	-	165
Chargeable interest associated with the global deposit account without movements	-	111	-	-	111
Interest on lease liabilities	-	340	-	-	340
Increase due to update of interest expense	-	-	-	-	-
Financial Margin	-	-	-	-	-
Financial Margin	11	115,241	3,993	3,971	115,219
Allowance for loan losses	-	20,668	-	-	20,668
Risk adjusted net interest income	11	94,573	3,993	3,971	94,551
Commissions and fees charged on services	2,932	36,591	6,255	-	30,336
Commissions and fees paid on services	2,029	15,361	-	2,019	13,342
Premium revenue (net)	-	58,303	881	-	57,422
Increase in technical reserves (net)	-	32,927	-	-	32,927
Cost of acquisition for insurance and bail bonds operations (net)	-	5,918	-	4,354	1,564
Cost of damages, claims, and other obligations	-	29,267	-	18	29,250
Trading income	19	6,047	-	-	6,047
Total other operating income (expense)	(0)	(515)	729	19	(1,225)
Administrative and promotional Expenses	221	47,598	119	1,595	46,122
Operating income	712	63,926	11,977	11,977	63,926
Subsidiaries' net income	2	48,006	46,642	-	1,365
Pre-tax income	714	111,932	58,618	11,977	65,290
Taxes	206	17,407	-	-	17,407
Net income from continous operations	508	94,526	58,618	11,977	47,884
Discontinued Operations	-	(547)	-	-	(547)
NET INCOME	**508**	**94,004**	**58,618**	**12,621**	**46,667**
Minority interest	-	25	-	645	670
Other comprehensive income					
Trading Financial Instruments Valuation	-	-	-	-	-
Financial Instruments to Collect and Sell Valuation	-	(3,968)	787	2,788	(1,967)
Result from valuation of instruments for cash flow hedging	-	(1,835)	(1,322)	(397)	(909)
Other Hedging Financial Instruments Valuation	-	-	-	-	-
Defined remeasurements for employees benefits	(0)	298	150	-	148
Remeasurement by results in valuation of risk reserve in progress due to variation in discount rates	-	239	119	-	119
Cumulative translation adjustment	-	(323)	-	163	(160)
Res. for holding non-monetary assets	**0**	-	-	-	-
Participation in other comprehensive income of other entities					
Other comprehensive income	(0)	(5,589)	(265)	2,554	(2,770)
COMPREHENSIVE INCOME	**507**	**88,440**	**58,353**	**15,820**	**44,567**

GFNorte - Balance Sheet as of September 30th, 2026
(Million Pesos)

ASSETS	Holding	Banorte	Banorte Ahorro y Previsión	Arrendadora y Factor Banorte	Almacenadora Banorte	Casa de Bolsa Banorte
Cash and cash equivalents	**6,724**	**107,524**	**2,074**	**56**	**259**	**4,454**
Margin accounts (derivate financial instruments)	**-**	**4,107**	**-**	**-**	**-**	**-**
Investment in securities						
Trading financial instruments	-	166,776	94,933	-	-	161,847
Financial instruments to collect and sell	-	191,462	9,036	-	-	32,129
Financial instruments to collect principal and interest (securities)	-	148,808	301,688	-	-	-
Estimate of expected credit losses for investments (securities)	-	(1)	(0)	-	-	-
Debtor balance in repo trans (net)	-	52,271	5,682	-	-	-
Securities lending						
Derivative financial instruments						
Transactions with derivatives for trading purposes	-	15,802	-	-	-	519
Transactions with derivatives for hedging purposes	-	2,068	-	-	-	-
Asset hedges valuation adjustments	-	-	-	-	-	-
Loan portfolio with credit risk stage 1						
Commercial loans						
Commercial	-	486,109	-	44,954	-	-
Financial entities	-	70,905	-	765	-	-
Government	-	174,545	-	3,059	-	-
Consumer loans	-	258,969	-	1	-	-
Mortgage						
Medium and residential	-	298,459	-	-	-	-
Low-income housing	-	0	-	-	-	-
Loans acquired from INFONAVIT or FOVISSSTE	-	933	-	-	-	-
Remodeling or improvement with guarantee of the housing subaccount	-	-	-	-	-	-
Loan portfolio with credit risk stage 1	**-**	**1,289,920**	**-**	**48,779**	**-**	**-**
Loan portfolio with credit risk stage 2						
Commercial loans						
Commercial	-	3,195	-	56	-	-
Financial entities	-	18	-	-	-	-
Government	-	-	-	115	-	-
Consumer loans	-	4,143	-	-	-	-
Mortgage						
Medium and residential	-	4,910	-	-	-	-
Low-income housing	-	-	-	-	-	-
Loans acquired from INFONAVIT or FOVISSSTE	-	48	-	-	-	-
Remodeling or improvement with guarantee of the housing subaccount	-	-	-	-	-	-
Loan portfolio with credit risk stage 2	**-**	**12,314**	**-**	**172**	**-**	**-**
Loan portfolio with credit risk stage 3						
Commercial loans						
Commercial	-	8,631	-	329	-	-
Financial entities	-	92	-	4	-	-
Government	-	-	-	-	-	-
Consumer loans	-	6,155	-	-	-	-
Mortgage						
Medium and residential	-	3,635	-	-	-	-
Low-income housing	-	-	-	-	-	-
Loans acquired from INFONAVIT or FOVISSSTE	-	267	-	-	-	-
Remodeling or improvement with guarantee of the housing subaccount	-	-	-	-	-	-
Loan portfolio with credit risk stage 3	**-**	**18,780**	**-**	**333**	**-**	**-**
Loan portfolio	**-**	**1,321,014**	**-**	**49,284**	**-**	**-**
(+/-) Deffered items	-	5,348	-	(22)	-	-
(-) Minus	-	-	-	-	-	-
Allowance for loan losses	-	(26,366)	-	(389)	-	-
Loan portfolio (net)	**-**	**1,299,996**	**-**	**48,874**	**-**	**-**
Loan portfolio from insurance and bail bonds	-	-	4,662	-	-	-
(+/-) Deffered items	-	-	-	-	-	-
(-) Minus						
Loan loss-reserve for insurance and bail bond risks	-	-	(361)	-	-	-
Total insurance and bail bond loan portfolio (net)	-	-	4,301	-	-	-
Acquired collection rights (net)	-	645	-	-	-	-
Loan portfolio (net)	**-**	**1,300,642**	**4,301**	**48,874**	**-**	**-**
Benef. receivab. securization transactions	-	(0)	-	-	-	-
Debtors of insurance and surety companies	-	-	10,531	-	-	-
Amounts recoverable by reinsurance and counter-guarantee (net)	-	-	9,084	-	-	-
Other accounts receivable (net)	0	72,097	381	1,925	348	3,821
Inventories	-	-	-	-	1,351	-
Foreclosed assets (net)	-	4,814	-	216	19	-
Long-term assets held for sale	1,869	314	-	294	-	-
Advanced payments and other assets (net)	14	5,750	2,613	3,218	46	322
Property, furniture, and equipment (net)	-	29,109	188	7,000	50	40
Assets for rights of use of property, furniture and equipment (net)	-	4,326	201	-	3	8
Investment in subsidiaries	225,152	1,549	13,930	33	-	3
Deferred income tax assets	49	3,674	731	318	8	-
Intagible assets (net)	60	8,096	1,658	33	18	191
Goodwill	25,329	2,192	-	-	-	-
TOTAL ASSETS	**259,196**	**2,121,381**	**457,032**	**61,967**	**2,101**	**203,333**

GFNorte - Balance Sheet as of September 30th, 2026
(Million Pesos)

ASSETS	Operadora de Fondos Banorte	Total	Charges Intercompany Eliminations	Credits Intercompany Eliminations	Final Balance
Cash and cash equivalents	**166**	**121,258**	**9**	**12,867**	**108,400**
Margin accounts (derivate financial instruments)	**-**	**4,107**	**-**	**-**	**4,107**
Investment in securities					
Trading financial instruments	482	424,038	-	-	424,038
Financial instruments to collect and sell	-	232,626	-	-	232,626
Financial instruments to collect principal and interest (securities)	-	450,496	-	347	450,149
Estimate of expected credit losses for investments (securities)	-	(1)	-	-	(1)
Debtor balance in repo trans (net)	-	57,953	-	55,195	2,758
Securities lending					
Derivative financial instruments					
Transactions with derivatives for trading purposes	-	16,321	-	497	15,824
Transactions with derivatives for hedging purposes	-	2,068	-	-	2,068
Asset hedges valuation adjustments	**-**	**-**	**-**	**-**	**-**
Loan portfolio with credit risk stage 1					
Commercial loans					
Commercial	-	531,063	-	-	531,063
Financial entities	-	71,670	-	17,853	53,817
Government	-	177,604	-	-	177,604
Consumer loans	-	258,970	-	-	258,970
Mortgage					
Medium and residential	-	298,459	-	-	298,459
Low-income housing	-	0	-	-	0
Loans acquired from INFONAVIT or FOVISSSTE	-	933	-	-	933
Remodeling or improvement with guarantee of the housing subaccount	-	-	-	-	-
Loan portfolio with credit risk stage 1	**-**	**1,338,699**	**-**	**17,853**	**1,320,846**
Loan portfolio with credit risk stage 2					
Commercial loans					
Commercial	-	3,252	-	-	3,252
Financial entities	-	18	-	-	18
Government	-	115	-	-	115
Consumer loans	-	4,143	-	-	4,143
Mortgage					
Medium and residential	-	4,910	-	-	4,910
Low-income housing	-	-	-	-	-
Loans acquired from INFONAVIT or FOVISSSTE	-	48	-	-	48
Remodeling or improvement with guarantee of the housing subaccount	-	-	-	-	-
Loan portfolio with credit risk stage 2	**-**	**12,486**	**-**	**-**	**12,486**
Loan portfolio with credit risk stage 3					
Commercial loans					
Commercial	-	8,960	-	-	8,960
Financial entities	-	96	-	-	96
Government	-	-	-	-	-
Consumer loans	-	6,155	-	-	6,155
Mortgage					
Medium and residential	-	3,635	-	-	3,635
Low-income housing	-	-	-	-	-
Loans acquired from INFONAVIT or FOVISSSTE	-	267	-	-	267
Remodeling or improvement with guarantee of the housing subaccount	-	-	-	-	-
Loan portfolio with credit risk stage 3	**-**	**19,114**	**-**	**-**	**19,114**
Loan portfolio	**-**	**1,370,298**	**-**	**17,853**	**1,352,446**
(+/-) Deffered items	-	5,326	-	-	5,326
(-) Minus	-	-	-	-	-
Allowance for loan losses	-	(26,754)	-	-	(26,754)
Loan portfolio (net)	**-**	**1,348,870**	**-**	**17,853**	**1,331,017**
Loan portfolio from insurance and bail bonds	-	4,662	-	-	4,662
(+/-) Deffered items	-	-	-	-	-
(-) Minus					
Loan loss-reserve for insurance and bail bond risks	-	(361)	-	-	(361)
Total insurance and bail bond loan portfolio (net)	-	4,301	-	-	4,301
Acquired collection rights (net)	-	645	-	-	645
Loan portfolio (net)	**-**	**1,353,816**	**-**	**17,853**	**1,335,964**
Benef. receivab. securization transactions	-	(0)	-	-	(0)
Debtors of insurance and surety companies	-	10,531	-	-	10,531
Amounts recoverable by reinsurance and counter-guarantee (net)	-	9,084	-	-	9,084
Other accounts receivable (net)	403	78,975	-	826	78,149
Inventories	-	1,351	-	-	1,351
Foreclosed assets (net)	-	5,049	-	-	5,049
Long-term assets held for sale	-	2,478	-	-	2,478
Advanced payments and other assets (net)	10	11,973	-	42	11,931
Property, furniture, and equipment (net)	0	36,387	203	44	36,546
Assets for rights of use of property, furniture and equipment (net)	-	4,538	-	-	4,538
Investment in subsidiaries	73	240,741	390	225,542	15,589
Deferred income tax assets	9	4,788	-	37	4,751
Intagible assets (net)	73	10,127	-	-	10,127
Goodwill	-	27,521	-	-	27,521
TOTAL ASSETS	**1,216**	**3,106,226**	**602**	**313,250**	**2,793,578**

GFNorte - Balance Sheet as of September 30th, 2026
(Million Pesos)

LIABILITIES & EQUITY	Holding	Banorte	Banorte Ahorro y Previsión	Arrendadora y Factor Banorte	Almacenadora Banorte	Casa de Bolsa Banorte
Deposits						
Demand deposits	-	866,132	-	-	-	-
TIme deposits						
Time deposits-retail	-	417,420	-	-	-	-
Time deposits-money market	-	3,831	-	-	-	-
Senior unsecured debt	-	29,910	-	-	-	-
Global account of deposits without movements	-	4,816	-	-	-	-
Due to banks & correspondents						
Demand loans	-	-	-	-	-	-
Short-term loans	-	3,457	-	33,101	1,549	-
Long- term loans	-	4,393	-	10,160	-	-
Non-assigned securities for settlement	-	-	-	-	-	-
Technical reserves	-	-	399,594	-	-	-
Creditor balance in repo transactions (net)	-	354,249	-	-	-	191,483
Securities to be received in repo transactions (net)	-	-	-	-	-	-
Collateral sold or pledged as collateral						
Repos	-	50,513	-	-	-	-
Securities' loans	-	-	-	-	-	-
Transactions with derivatives	-	-	-	-	-	-
Other sold collateral	-	-	-	-	-	-
Derivative financial instruments						
For trading purposes	-	12,653	-	-	-	420
For hedging purposes	-	1,134	-	-	-	-
Valuation adjustments for financial liability coverage	-	-	-	-	-	-
Payable accounts for reinsuarance and counter-guarantee entities (net)	-	-	4,678	-	-	-
Obligations in securitization transactions	-	-	-	-	-	-
Lease liabilities	-	4,746	211	-	3	10
Other payable accounts						
Creditors of liquidation operations	-	41,791	-	-	-	5,004
Margin accounts payable	-	-	-	-	-	-
Creditors from collaterals received in cash	-	7,695	-	-	-	-
Contributions payable	0	2,679	1,298	16	1	148
Other creditors and accounts payable	2	33,339	6,005	2,079	42	163
Financial instruments that qualify as a liability						
Subordinated non- convertible debt	-	99,604	-	-	-	-
Income tax liabilities	29	7,123	2,544	267	2	86
Employee benefit liability	-	11,296	221	173	12	682
Deferred credits and advanced charges	-	994	71	175	-	0
TOTAL LIABILITIES	**32**	**1,957,776**	**414,621**	**45,971**	**1,608**	**197,998**
Equity						
Paid-in capital						
Common stock	14,685	18,795	15,776	14,294	87	1,985
Additional paid- in capital	41,805	1,759	5,594	43	-	155
Provision for future capital increase not formalized by its governing entity	-	-	-	-	-	-
Financial instruments that qualify as equity	-	-	-	-	-	-
Earned capital						
Capital reserves	30,137	18,959	3,155	1,118	78	397
Cumulative results						
Retained earnings	131,782	92,468	9,555	(201)	291	2,199
Net income	46,667	37,052	8,413	741	36	536
Other comprehensive income						
Trading Financial Instruments Valuation	-	-	-	-	-	-
Financial Instruments to Collect and Sell Valuation	(2,551)	(1,900)	(566)	-	-	(9)
Result from valuation of instruments for cash flow hedging	138	139	-	-	-	-
Other Hedging Financial Instruments Valuation	-	-	-	-	-	-
Defined remeasurements for employees benefits	(3,603)	(3,669)	(28)	1	1	4
Remeasurement by results in valuation of risk reserve in progress due to variation in discount rates	230	-	231	-	-	-
Cumulative translation adjustment	(125)	(197)	-	-	-	69
Res. for holding non-monetary assets	-	-	-	-	-	-
Participation in other comprehensive income of other entities	-	-	-	-	-	-
Majority interest	259,165	163,407	42,130	15,996	493	5,335
Minority Interest	-	198	281	0	0	-
TOTAL EQUITY	**259,165**	**163,605**	**42,411**	**15,996**	**493**	**5,335**
TOTAL LIABILITIES AND EQUITY	**259,196**	**2,121,381**	**457,032**	**61,967**	**2,101**	**203,333**

GFNorte - Balance Sheet as of September 30th, 2026
(Million Pesos)

LIABILITIES & EQUITY	Operadora de Fondos Banorte	Total	Charges Intercompany Eliminations	Credits Intercompany Eliminations	Final Balance
Deposits					
Demand deposits	-	866,132	12,600	-	853,533
TIme deposits					
Time deposits-retail	-	417,420	268	-	417,152
Time deposits-money market	-	3,831	-	-	3,831
Senior unsecured debt	-	29,910	-	-	29,910
Global account of deposits without movements	-	4,816	-	-	4,816
Due to banks & correspondents					
Demand loans	-	-	-	-	-
Short-term loans	-	38,108	12,349	-	25,758
Long- term loans	-	14,553	5,504	-	9,049
Non-assigned securities for settlement	-	-	-	-	-
Technical reserves	-	399,594	-	5	399,599
Creditor balance in repo transactions (net)	-	545,732	55,195	-	490,537
Securities to be received in repo transactions (net)	-	-	-	-	-
Collateral sold or pledged as collateral					
Repos	-	50,513	-	-	50,513
Securities' loans	-	-	-	-	-
Transactions with derivatives	-	-	-	-	-
Other sold collateral	-	-	-	-	-
Derivative financial instruments					
For trading purposes	-	13,073	497	-	12,576
For hedging purposes	-	1,134	-	-	1,134
Valuation adjustments for financial liability coverage	-	-	-	-	-
Payable accounts for reinsurance and counter-guarantee entities (net)	-	4,678	-	-	4,678
Obligations in securitization transactions	-	-	-	-	-
Lease liabilities	-	4,970	-	-	4,970
Other payable accounts					
Creditors of liquidation operations	-	46,796	65	-	46,730
Margin accounts payable	-	-	-	-	-
Creditors from collaterals received in cash	-	7,695	-	-	7,695
Contributions payable	37	4,180	-	-	4,180
Other creditors and accounts payable	277	41,908	912	4	40,999
Financial instruments that qualify as a liability					
Subordinated non- convertible debt	-	99,604	-	-	99,604
Income tax liabilities	43	10,095	37	-	10,058
Employee benefit liability	67	12,450	-	-	12,450
Deferred credits and advanced charges	-	1,240	42	-	1,198
TOTAL LIABILITIES	**424**	**2,618,430**	**87,469**	**9**	**2,530,970**
Equity					
Paid-in capital					
Common stock	170	65,792	51,107	(0)	14,685
Additional paid- in capital	35	49,391	7,756	326	41,961
Provision for future capital increase not formalized by its governing entity	-	-	-	-	-
Financial instruments that qualify as equity	-	-	-	-	-
Earned capital					
Capital reserves	34	53,879	23,741	-	30,137
Cumulative results					
Retained earnings	44	236,138	112,639	8,238	131,738
Net income	508	93,953	47,286	-	46,667
Other comprehensive income					
Trading Financial Instruments Valuation	-	-	-	-	-
Financial Instruments to Collect and Sell Valuation	-	(5,027)	819	3,294	(2,551)
Result from valuation of instruments for cash flow hedging	-	277	(60)	(199)	138
Other Hedging Financial Instruments Valuation	-	-	-	-	-
Defined remeasurements for employees benefits	1	(7,293)	-	3,690	(3,603)
Remeasurement by results in valuation of risk reserve in progress due to variation in discount rates	-	461	231	-	230
Cumulative translation adjustment	-	(254)	(128)	-	(125)
Res. for holding non-monetary assets	-	-	-	-	-
Participation in other comprehensive income of other entities	-	-	-	-	-
Majority interest	792	487,317	243,391	15,349	259,275
Minority Interest	-	478	-	2,854	3,332
TOTAL EQUITY	**792**	**487,796**	**243,391**	**18,203**	**262,608**
TOTAL LIABILITIES AND EQUITY	**1,216**	**3,106,226**	**330,860**	**18,212**	**2,793,578**

VI. Appendix

Accounting & Regulatory Changes

Numbers in this section are stated in million pesos.

Early termination of support programs for mortgage loan debtors

On June 30, 2010, the Federal Government, through the SHCP (Tax and Credit Institutions Authority), signed an agreement to early terminate the support programs for the mortgage loan debtors. Therefore, as of January 1st, 2011, the Holding entity absorbed the discount that was early applied to the mortgage loan debtors enrolled in the program.

The agreement established a set of payment obligations by the Federal Government payable in 5 equal annual payments ending on June 1st, 2015; day in which the bank received a last payment amounting to Ps 29 million, including a monthly interest from the day after the cutoff date until the ending month before the payment date.

As of September 30, 2026, the remaining balance of CETES ESPECIALES which have not been repurchased by the Federal Government, totaled Ps 503 million, with maturity in 2027.

Declaration of Institutions Subject to Consolidation for LCR and NSFR Calculation

Aligned with the regulatory changes implemented on March 1st, 2022, the declaration of the institutions that consolidate in the calculation of the LCR and the NSFR can be found in the following link. (available only in Spanish).

Total Loss-Absorbing Capacity

As a Locally Systemically Important Entity, Banorte is subject to the Total Loss-Absorbing Capacity (TLAC) supplement, incorporated into the regulation in 2021 and gradually implemented beginning in December 2022, with full implementation reached in December 2025. Currently, Banorte fully complies with the minimum regulatory requirements. In May 2026, an amendment to the methodology for calculating the TLAC supplement was published in the *Official Gazette of the Federation* (*Diario Oficial de la Federación*). This amendment aligns local regulation with international standards and provides greater stability over time in determining the minimum regulatory capital ratio required to comply with TLAC requirements.

Notes to Financial Statements

INVESTMENTS IN FINANCIAL INSTRUMENTS AND VALUATION EFFECTS 3Q26

(Million Pesos)

Trading Financial Instruments	Book Value	Interest	Unrealized Gain (Loss)	Market Value
Government Securities	**324,293**	**4,096**	**(322)**	**328,066**
Unrestricted	**41,654**	**906**	**(1)**	**42,559**
BONDES F	7,908	34	5	7,947
BONOS M	2,429	17	(51)	2,396
BPA	251	1	(1)	252
BREMS	-	-	-	-
Government Securities	15	0	0	15
UDI Securities	2,385	24	113	2,522
CETES	6,207	607	57	6,872
CETES (Special)	-	-	-	-
Government Eurobonds	2,533	15	(142)	2,406
Udibonds	19,772	206	16	19,994
Treasury Bills	122	0	(0)	123
Treasury Bonds	7	0	(0)	7
Treasury Notes	25	0	1	26
Restricted	**282,638**	**3,190**	**(321)**	**285,507**
BONDES F	53,961	175	26	54,162
BONDES G	4,284	12	1	4,297
BONOS M	20,134	308	(261)	20,182
BPA	191,899	2,632	(89)	194,442
Government Securities	5,516	15	7	5,537
UDI Securities	0	0	0	0
CETES	5,833	45	(1)	5,878
Government Eurobonds	100	-	0	101
Udibonds	911	2	(4)	909
Banking Securities	**30,565**	**52**	**(0)**	**30,617**
Unrestricted	**5,116**	**3**	**(0)**	**5,118**
Bank Acceptances	7	-	-	7
Development Bank Securities	9	0	(0)	9
Bank Securities	18	0	(0)	19
Deposit Certificates	293	1	-	294
Other Banking Securities	57	1	(0)	58
Promissory Notes	4,732	-	0	4,732
Restricted	**25,449**	**50**	**0**	**25,499**
Development Bank Securities	12,923	21	(0)	12,943
Bank Securities	8,731	16	(0)	8,746
Deposit Certificates	3,000	12	0	3,012
Other Banking Securities	717	2	1	719
Promissory Notes	78	-	(0)	78
Private Securities	**1,776**	**16**	**(4)**	**1,788**
Unrestricted	**1,746**	**16**	**(4)**	**1,758**
Stock Certificates BORHIS	-	-	-	-
Corporate Stock Certificates	667	11	2	681
Municipal Stock Certificates	-	-	-	-
Private Eurobonds	1,078	4	(6)	1,077
Infrastructure and Real Estate Trusts	1	-	0	1
Other Private Securities	-	-	-	-
Restricted	**29**	**-**	**(0)**	**29**
Corporate Stock Certificates	4	-	0	4
Municipal Stock Certificates	-	-	-	-
Private Eurobonds	26	-	(0)	26
Equity Financial Instruments	**56,187**	**-**	**7,380**	**63,567**
Unrestricted	**55,784**	**-**	**7,380**	**63,164**
Shares	4,684	-	1,427	6,111
Investment Company Shares	51,100	-	5,954	57,054
Restricted	**403**	**-**	**(0)**	**403**
Shares	403	-	(0)	403
Reasonable Value Adjustment Ixe Bank Acq	-	-	-	-
Total	**412,820**	**4,164**	**7,054**	**424,038**

INVESTMENTS IN FINANCIAL INSTRUMENTS AND VALUATION EFFECTS 3Q26

(Million Pesos)

Instruments to Collect or Sell	Book Value	Interest	Unrealized Gain (Loss)	Market Value
Government Securities	**180,908**	**2,645**	**(2,174)**	**181,378**
Unrestricted	**37,554**	**271**	**(761)**	**37,065**
BONDES F	-	-	-	-
BONOS M	4,334	79	(73)	4,340
BPA	(100)	-	(4)	(104)
BREMS	7,778	8	-	7,787
Government Securities	667	7	(90)	585
UDI Securities	20	0	1	22
CETES	5,684	-	6	5,691
CETES (Special)	-	-	-	-
Government Eurobonds	12,173	110	(694)	11,589
Udibonds	6,997	66	92	7,155
Treasury Bills	-	-	-	-
Treasury Bonds	-	-	-	-
Treasury Notes	-	-	-	-
Restricted	**143,354**	**2,373**	**(1,414)**	**144,314**
BONDES F	-	-	-	-
BONDES G	-	-	-	-
BONOS M	46,187	758	(133)	46,812
BPA	41,023	1,392	14	42,429
Government Securities	3,896	9	22	3,928
UDI Securities	-	-	-	-
CETES	27,958	-	(39)	27,918
Government Eurobonds	17,528	166	(1,192)	16,502
Udibonds	6,763	48	(86)	6,724
Banking Securities	**35,402**	**266**	**(349)**	**35,319**
Unrestricted	**13,198**	**162**	**(270)**	**13,090**
Bank Acceptances	-	-	-	-
Development Bank Securities	1,302	10	(115)	1,197
Bank Securities	3,976	94	(100)	3,970
Deposit Certificates	86	0	-	87
Other Banking Securities	4,643	57	(55)	4,646
Promissory Notes	3,190	-	0	3,190
Restricted	**22,204**	**104**	**(79)**	**22,230**
Development Bank Securities	5,823	61	(83)	5,801
Bank Securities	10,481	29	3	10,513
Deposit Certificates	4,850	11	0	4,861
Other Banking Securities	1,050	4	1	1,055
Promissory Notes	-	-	-	-
Private Securities	**16,537**	**81**	**(690)**	**15,928**
Unrestricted	**14,123**	**79**	**(649)**	**13,552**
Stock Certificates BORHIS	77	-	(77)	(0)
Corporate Stock Certificates	11,571	48	(562)	11,057
Municipal Stock Certificates	633	6	22	660
Private Eurobonds	1,842	25	(32)	1,835
Infrastructure and Real Estate Trusts	-	-	-	-
Other Private Securities	-	-	-	-
Restricted	**2,414**	**2**	**(41)**	**2,376**
Corporate Stock Certificates	(0)	-	(0)	(0)
Municipal Stock Certificates	2,414	2	(41)	2,376
Private Eurobonds	-	-	-	-
Equity Financial Instruments	**-**	**-**	**-**	**-**
Unrestricted	**-**	**-**	**-**	**-**
Shares	-	-	-	-
Investment Company Shares	-	-	-	-
Restricted	**-**	**-**	**-**	**-**
Shares	-	-	-	-
Reasonable Value Adjustment Ixe Bank Acq	-	-	-	-
Total	**232,847**	**2,992**	**(3,213)**	**232,626**

INVESTMENTS IN FINANCIAL INSTRUMENTS AND VALUATION EFFECTS 3Q26

(Million Pesos)

Financial instruments to Collect Principal and Interest (securities) (net)	Book Value	Interest	Unrealized Gain (Loss)	Market Value
Government Securities	**438,045**	**6,397**	**-**	**444,442**
Unrestricted	**372,749**	**5,475**	**-**	**378,223**
BONDES F	-	-	-	-
BONOS M	848	21	-	869
BPA	-	-	-	-
BREMS	-	-	-	-
Government Securities	1,123	5	-	1,128
UDI Securities	78	1	-	80
CETES	-	-	-	-
CETES (Special)	36	466	-	502
Government Eurobonds	56,941	1,037	-	57,979
Udibonds	293,978	3,841	-	297,819
Treasury Bills	8,932	-	-	8,932
Treasury Bonds	-	-	-	-
Treasury Notes	10,813	103	-	10,915
Restricted	**65,296**	**922**	**-**	**66,219**
BONDES F	-	-	-	-
BONDES G	-	-	-	-
BONOS M	12,697	320	-	13,017
BPA	-	-	-	-
Government Securities	-	-	-	-
UDI Securities	-	-	-	-
CETES	-	-	-	-
Government Eurobonds	51,169	586	-	51,755
Udibonds	1,430	16	-	1,446
Banking Securities	**-**	**-**	**-**	**-**
Sin Restricción	**-**	**-**	**-**	**-**
Bank Acceptances	-	-	-	-
Development Bank Securities	-	-	-	-
Bank Securities	-	-	-	-
Deposit Certificates	-	-	-	-
Other Banking Securities	-	-	-	-
Promissory Notes	-	-	-	-
Restricted	**-**	**-**	**-**	**-**
Development Bank Securities	-	-	-	-
Bank Securities	-	-	-	-
Deposit Certificates	-	-	-	-
Other Banking Securities	-	-	-	-
Promissory Notes	-	-	-	-
Private Securities	**5,172**	**882**	**-**	**6,054**
Unrestricted	**2,672**	**880**	**-**	**3,552**
Stock Certificates BORHIS	2	0	-	2
Corporate Stock Certificates	981	875	-	1,856
Municipal Stock Certificates	-	-	-	-
Private Eurobonds	700	5	-	705
Infrastructure and Real Estate Trusts	-	-	-	-
Other Private Securities	988	-	-	988
Restricted	**2,500**	**2**	**-**	**2,502**
Corporate Stock Certificates	-	-	-	-
Municipal Stock Certificates	2,500	2	-	2,502
Private Eurobonds	-	-	-	-
Equity Financial Instruments	**-**	**-**	**-**	**-**
Unrestricted	**-**	**-**	**-**	**-**
Shares	-	-	-	-
Investment Company Shares	-	-	-	-
Restricted	**-**	**-**	**-**	**-**
Shares	-	-	-	-
Reasonable Value Adjustment Ixe Bank Acq	(347)	-	-	(347)
Reasonable value adjustment Ixe Bank Acq	(1)	-	-	(1)
Total	**442,869**	**7,280**	**-**	**450,149**

REPURCHASE AGREEMENT OPERATIONS 3Q26

(Million Pesos)

	Repo Debtors		Repo Creditors
	MV Repo Debtors	VM Collateral Received/Sold in Repo Trans	MV Repo Creditors
Goverment Securities	2,758	42,803	439,341
Banking Securities	(0)	7,650	21,275
Private Securities	-	59	29,921
Total	**2,758**	**50,513**	**490,537**

DERIVATES FINANCIAL INSTRUMENTS OPERATIONS 3Q26

(Million Pesos)

Creditor Balance	
Instrument	**Fair Value**
Futures	
TIIE 28 Futures	-
Forward	
Rate Forward	-
Fx Forward	468
Stock Forward	-
Options	-
Rate Options	812
Fx Options	83
Warrants	7
Swaps	
Rate Swap	9,061
Fx Swap	5,373
Credit Swap	19
Negotiable Total	**15,824**
Options	
Rate Options	-
Fx Options	-
Swaps	
Rate Swap	518
Fx Swap	1,550
Credit Swap	-
Hedging Total	**2,068**
Position Total	**17,892**

DERIVATES FINANCIAL INSTRUMENTS OPERATIONS 3Q26

(Million Pesos)

Debtor Balance	
Instrument	**Fair Value**
Futures	
TIIE 28 Futures	-
Forward	
Rate Forward	-
Fx Forward	500
Stock Forward	2
Options	
Rate Options	781
Fx Options	67
Warrants	-
Swaps	
Rate Swap	5,005
Fx Swap	6,182
Credit Swap	39
Negotiable Total	**12,576**
Options	
Rate Options	-
Fx Options	-
Swaps	
Rate Swap	784
Fx Swap	350
Credit Swap	-
Hedging Total	**1,134**
Position Total	**13,710**

NOTIONAL PRINCIPAL AMOUNT IN DERIVATIVE OPERATIONS 3Q26 - Banorte

(Million Pesos)

PRODUCT	TYPE	UNDERLYING	NOTIONAL	OPERATIONS
FX Forwards	Purchases	Exchange Rate (USD/MXN)	13,554.79	306
FX Forwards	Sales	Exchange Rate (USD/MXN)	14,918.69	340
FX Forwards	Purchases	Exchange Rate (EUR/MXN)	73.56	2
FX Forwards	Sales	Exchange Rate (EUR/MXN)	73.74	2
FX Options	Purchases	Exchange Rate (Dollar)	8,640.64	213
FX Options	Sales	Exchange Rate (Dollar)	4,186.67	202
Interest Rate Options	Purchases	TIIE	52,357.86	121
Interest Rate Options	Sales	TIIE	71,164.66	265
Interest Rate Options	Purchases	LIBOR	283.51	2
Interest Rate Options	Sales	LIBOR	216.97	1
Interest Rate Options	Purchases	SOFR	53,665.77	72
Interest Rate Options	Sales	SOFR	54,817.78	83
Broker-dealer Interest Rate Options	Purchases	SOFR	1,589.66	1
Broker-dealer Interest Rate Options	Sales	SOFR	1,589.66	1
Interest Rate Swaps	USD LIBOR	LIBOR	61,961.92	931
Interest Rate Swaps	MXN TIIE	TIIE	1,535,576.87	3,866
Interest Rate Swaps	USD SOFR	SOFR	324,548.18	1,063
Broker-dealer Interest Rate Swaps	MXN TIIE M M	TIIE	16,313.35	12
Broker-dealer Interest Rate Swaps	USD SOFR	SOFR	6,709.81	6
Interest Rate and FX Swaps	CS USDMXN	VARIABLE/VARIABLE	159,762.33	246
Interest Rate and FX Swaps	CS USDMXN	FIX/FIX	23,831.26	28
Interest Rate and FX Swaps	CS CHFUSD	FIX/VARIABLE	470.10	4
Interest Rate and FX Swaps	CS EURMXN	FIX/FIX	23,352.18	59
Interest Rate and FX Swaps	CS UDIMXN	FIX/FIX	1,377.91	3
Credit Derivatives	CDS USD	ESTADOS UNIDOS MEXICANOS	5,785.87	24
Credit Derivatives	CDS USD	J.P. MORGAN NY	958.28	3
Equity Options	Purchases	1A_CRM_*	62.83	1

LOAN PORTFOLIO

(Million Pesos)

	Local Currency		UDIS		Foreign Currency		Total	
	3Q25	3Q26	3Q25	3Q26	3Q25	3Q26	3Q25	3Q26
Performing Loans Stage 1 & 2								
Commercial Loans	341,987	369,140	-	-	140,123	165,175	482,110	534,315
Loans to Financial Entities	24,028	29,002	-	-	19,933	24,833	43,961	53,835
Consumer Loans	230,499	263,112	-	-	-	-	230,499	263,112
Mortgage Loans	287,774	304,329	28	21	-	-	287,802	304,350
Government Loans	144,684	170,517	-	-	10,806	7,203	155,490	177,720
Total	1,028,972	1,136,100	28	21	170,862	197,211	1,199,863	1,333,332
Past Due Loans Stage 3								
Commercial Loans	8,687	8,705	-	-	331	255	9,018	8,960
Financial to Financial Entities	78	96	-	-	-	-	78	96
Consumer Loans	5,054	6,155	-	-	-	-	5,054	6,155
Mortgage Loans	2,601	3,900	2	2	-	-	2,604	3,902
Government Loans	-	-	-	-	-	-	-	-
Deffered Items	3,702	5,342	-	-	12	(16)	3,714	5,326
Total Credit Portfolio	**1,049,094**	**1,160,300**	**31**	**22**	**171,206**	**197,449**	**1,220,331**	**1,357,772**
Insurance and Bail Bond Portfolio	4,113	4,662	-	-	-	0	4,113	4,662
Total Propietary Loans with Insur. and Subs.	**1,053,207**	**1,164,962**	**31**	**22**	**171,206**	**197,450**	**1,224,444**	**1,362,434**

COST OF BALANCES OF FINAPE, FOPYME, MORTGAGE UDIS AND MORTGAGE FOVI LOAN PORTFOLIOS AS OF 3Q26- GFNorte

(Million Pesos)

	TOTAL	
	PERIOD COST	BALANCE OF LOAN PORTFOLIO
FINAPE	-	-
FOPYME	-	-
Mortgage UDIS	(15.9)	0.0
Mortgage FOVI	-	-
	(15.9)	**0.0**

DEFERRED TAXES 3Q26

(Million Pesos)

ASSETS		INCOME TAX	NET
Global loss reserves loan portfolio		8,333	**8,333**
Non deductible provisions		2,643	**2,643**
Excess of accounting value over fiscal value on reposessed long-term assets		(32)	**(32)**
Diminishable Employee Profit Sharing (PTU)		656	**656**
Advanced charged fees		1,106	**1,106**
Effects from valuation of instruments		-	**-**
Tax losses pending amortization		17	**17**
Provisions for possible loss in loans		604	**604**
Pension funds contribution		43	**43**
Loss on sale of foreclosed assets and credits		1	**1**
Value decrease in property		-	**-**
Loan interest		-	**-**
Other accounts		57	**57**
Total Assets		13,429	**13,429**
LIABILITIES			
Pension funds contribution		-	**-**
Loan portfolio acquisitions		(169)	**(169)**
Projects to be capitalized		(6,229)	**(6,229)**
Intangibles' amortizations different from commercial funds		-	**-**
Effects from valuation of instruments		(1,965)	**(1,965)**
Intangibles' amortizations related with clients		(261)	**(261)**
Unrealized loss on securities held for sale		(54)	**(54)**
Total Liabilities		(8,677)	**(8,677)**
Assets (Liabilities) accumulated net		4,751	**4,751**

LONG TERM DEBT AS OF SEPTEMBER 30th, 2026 - BANCO MERCANTIL DEL NORTE

(Million Pesos)

TYPE OF DEBT	CURRENCY	DATE OF ISSUE	ORIGINAL AMOUNT	ORIGINAL AMOUNT (VALUED)	CURRENT AMOUNT	TERM	RATE	CALLABILITY	MATURITY	INTEREST PAYMENT
Non Convertible Subordinated Bonds 2016 (D8_BNR1031_575C)	USD	04-oct-16	500	9,607	1,338	15 years	5.750%	04-oct-26	04-oct-31	180 days
Stock certificates 2016 (94_BINTER_16U)	UDIS	13-oct-16	365	2,000	3,226	10 years	4.970%	-	01-oct-26	182 days
Non Convertible Subordinated Bonds 2017 (D8_BNRP_7625C)	USD	06-jul-17	550	10,077	9,944	Perpetual	7.625%	10-jan-28	Perpetual	Quarterly
Non Convertible Subordinated Bonds 2019 (D8_BANP_75C)	USD	27-jun-19	500	9,584	9,040	Perpetual	7.500%	27-jun-29	Perpetual	Quarterly
Non Convertible Subordinated Bonds 2020 (D2_BANOC21_999999)	USD	14-jul-20	500	11,309	9,040	Perpetual	8.375%	14-oct-30	Perpetual	Quarterly
Stock certificates 2020 (94_BANORTE_20U)	UDIS	30-sep-20	107	700	944	10 years	2.760%	-	18-sep-30	182 days
Non Convertible Subordinated Bonds 2021 (D2_BANOA99_999999)	USD	24-nov-21	500	10,718	9,040	Perpetual	5.875%	24-jan-27	Perpetual	Quarterly
Non Convertible Subordinated Bonds 2021 (D2_BANOB72_999999)	USD	24-nov-21	550	11,790	9,944	Perpetual	6.625%	24-jan-32	Perpetual	Quarterly
Stock certificates 2023 (94_BANORTE_23-3)	MXN	24-feb-23	4,180	4,180	4,180	4 years	TIIE + .08%	-	19-feb-27	28 days
Stock certificates 2023 (94_BANORTE_23-5)	MXN	25-may-23	2,387	2,387	2,387	7 years	9.410%	-	16-may-30	182 days
Stock certificates 2023 (94_BANORTE_23U)	UDIS	25-may-23	276	2,149	2,436	10 years	4.680%	-	12-may-33	182 days
Stock certificates 2024 (94_BANORTE_24-2X)	MXN	19-feb-24	3,642	3,642	3,642	7 years	9.740%	-	10-feb-31	182 days
Stock certificates 2024 (94_BANORTE_24UX)	UDIS	19-feb-24	648	5,249	5,724	10 years	4.900%	-	06-feb-34	182 days
Stock certificates 2024 (94_BANORTE_24X)	MXN	19-feb-24	4,172	4,172	4,172	4 years	TIIE fondeo+0.33%	-	14-feb-28	28 days
Non Convertible Subordinated Bonds 2024 (D2_BANOD06_999999)	USD	20-nov-24	750	15,242	13,561	Perpetual	8.375%	20-may-31	Perpetual	Quarterly
Non Convertible Subordinated Bonds 2024 (D2_BANOE88_999999)	USD	20-nov-24	750	15,242	13,561	Perpetual	8.750%	20-may-35	Perpetual	Quarterly
Non Convertible Subordinated Bonds 2026 (D2_BANOF53_999999)	USD	24-jun-26	600	10,575	10,848	Perpetual	8.000%	24-jan-33	Perpetual	Quarterly
Non Convertible Subordinated Bonds 2026 (D2_BANOG37_999999)	USD	24-jun-26	750	13,219	13,561	Perpetual	8.450%	24-jun-36	Perpetual	Quarterly

BANK AND OTHER ENTITIES LOANS' AS OF 3Q26

(Million Pesos)

	LOCAL CURRENCY	FOREIGN CURRENCY	TOTAL
Loans from Development Banks	14,166	4,077	18,243
Loans from Public Funds	5,512	1,171	6,683
Loans from Banks	27,713	-	27,713
Loans from Fiduciary Funds	15	-	15
Provisions for Interest	7	-	7
	47,413	**5,248**	**52,661**
Eliminations			(17,853)
Total			**34,808**

CORE DEPOSITS AND DUE TO BANKS & CORRESPONDENTS - INTEREST RATES 3Q26

CORE DEPOSITS (BANORTE)	
Demand Deposits	
Local Currency and UDIs	1.48%
Foreign Currency	1.74%
Time Deposits - Retail	
Local Currency and UDIs	4.94%
Foreign Currency	1.54%
Time Deposits - Money Market	
Local Currency and UDIs	6.40%
DUE TO BANKS & CORRESPONDENTS (BANORTE)	
Inmediate Redemption Loans	
Local Currency and UDIs	-
Foreign Currency	-
Public Funds and Development Banks	
Local Currency and UDIs	7.69%
Foreign Currency	4.00%

MAIN CREDIT LINES RECEIVED 3Q26 (BANORTE)

(Million pesos)

	3Q25			2Q26			3Q26		
	Line	Used	% used	Line	Used	% used	Line	Used	% used
Bank Counterparty Lines (Call Money)	226,926	3,109	1.4%	247,565	14,337	5.8%	247,337	9,217	3.7%
Banxico (Repos for liquidity with the System of Payments) RSP*	102,594	7,207	7.0%	104,968	9,516	9.1%	107,566	14,418	13.4%
Banxico Credit line with Government and Banking securities as collateral (Permanent Facility)*	142,645	-	0.0%	157,466	-	0.0%	169,735	-	0.0%
Banxico Credit line with State and Municipial Government securities as collateral (Extraordinary Facility)	76,062	-	0.0%	70,831	-	0.0%	72,587	-	0.0%
TOTAL	**548,227**	**10,316**	**1.9%**	**580,830**	**23,853**	**4.1%**	**597,225**	**23,635**	**4.0%**

*The Banxico MXN & USD Credit Auction and Ordinary Facility are now within the Permanent Facility according to Banxico 1/2024 circular. The credit amount of the RSP and Permanent Facility are interchangeable.

TRADING INCOME AS OF 3Q26

(Million Pesos)

Trading income	Consolidated
Securities - Unrealized gains	**2,631**
Trading financial instruments	2,201
Trading financial instruments (derivatives)	421
Hedging financial instruments (derivatives)	9
Estimate of expected credit losses for investments in financial instruments	**138**
Result from foreign exchange valuation	**(537)**
Result from valuation of precious metals	**0**
Result from purchase/sale of securities and derivatives	**1,698**
Trading financial instruments	535
Financial instruments to collect or sell	494
Financial instruments to collect principal and interest (securities)	508
Trading financial instruments (derivatives)	57
Hedging financial instruments (derivatives)	105
Result from purchase/sale of foreign exchange	**2,106**
Result from purchase/sale of precious metals	**11**
Total	**6,047**

NET CAPITAL OF THE HOLDING COMPANY OF THE FINANCIAL GROUP AS OF 3Q26

(Million pesos)

	3Q25	2Q26	3Q26
Equity	262,693	247,426	259,165
+ *Subordinated Notes*	0	0	0
- *Other Liabilities*	20	1	32
Net Capital	**262,673**	**247,425**	**259,133**
Permanent Investments	229,912	218,172	225,152
Coverage	**114.25%**	**113.41%**	**115.09%**

Internal Control

For Grupo Financiero Banorte, S.A.B. de C.V. (GFNORTE), internal control is a shared responsibility among all of its constituents; therefore, the Board of Directors, other Corporate Governance entities, the senior management team, and each one of its executives and employees are part of the Internal Control System (ICS).

ICS is the general framework set forth by the Board of Directors with the objective of reaching institutional objectives through policies and monitoring activities and procedures, which have a positive impact on risk management, on the trustworthiness of financial information being generated, and on regulatory compliance.

ICS establishes objectives and general guidelines which provide a framework to activities and responsibilities applicable to all personnel in charge of origination, operational processing, and execution. Such activities are monitored by teams specializing in risk monitoring and in mitigating controls.

The ICS framework is based on the Three Lines Model for risk management, designed to safeguard and preserve the Institution's value:

A. **First: Operational Management (Risk Owner).** Business and operational areas that generate revenue and execute day-to-day processes, under the key principle that **"those who generate the risk are responsible for managing it."**
B. **Second**: **Risk Oversight and Specialized Risk Management.** Areas responsible for establishing methodologies, monitoring, and challenging the First Line. In other words, the Second Line does not execute business activities; rather, it provides oversight, monitors, and challenges the First Line.
C. **Third**: **Internal Audit.** Provides independent assurance to the Board of Directors and Corporate Governance Committees. It does not manage risks; rather, it assesses how effectively the Institution manages them.

At GFNORTE we are convinced that having an adequate control environment is yet another competitive advantage that drives our growth and solid presence in the domestic financial market. Therefore, all executives and employees perform their daily activities with discipline as well as with strict adherence to the norm; following a philosophy of getting things done right the first time without having to rely on reviews that might be carried out by other areas.

During the third quarter of 2026, there was continuous development of activities related to strengthening control, risk evaluation and management, establishment and monitoring of controls, and quality of information assurance; highlighting the following:

A. The various Corporate Governance Committees have had the required financial, economic, accounting and/or legal information for proper decision-making.
B. Corporate Governance documents related to the Internal Control framework were reviewed and updated and subsequently presented through the CAPS to the Board of Directors for approval.
C. Policies and procedures manuals were kept updated to reflect changes in external regulations, the launch of new products, updates to the Institution's processes, or improvements in internal controls.
D. The requests from different internal areas regarding internal control matters were addressed, both in support of the development of new institutional projects and those that derive from regulatory changes.
E. GFNORTE's business and operating support processes were constantly monitored through the Business Process and Management Controllers. They issue periodic compliance reports and identify areas of opportunity so that they can be remediated appropriately.
F. Various activities related to Internal Accounting Control were carried out in accordance with the work plan established at the beginning of the year.
G. Effectiveness testing associated with the Business Continuity Plan (the Plan) was conducted in line with the schedule and scope approved by the relevant Corporate Governance body responsible for this matter. In addition, the Plan was successfully activated in response to three technological and natural events that occurred during the period, producing satisfactory results.
H. Revisions were carried out to ensure regulatory compliance with the requirements set forth by the Authority regarding the operation of the payment methods SPID, SPEI, CoDi and BDT.
I. Ongoing monitoring of customer account transactions was maintained to identify potentially suspicious activities that, due to their characteristics, could be associated with money laundering (ML) or terrorist financing (TF) typologies. Additionally, initiatives continued to strengthen the Sanctions Compliance Program following the designation by the United States Government of certain drug cartels as Foreign Terrorist Organizations (FTOs). These efforts included enhancements to internal policies and procedures, reviews and refinements of risk assessment methodologies, and targeted assessments across strategic business areas.
J. Activities were carried out to ensure the appropriate handling and protection of personal data. Banorte remains the only bank in Mexico to hold a Personal Data Protection Law Compliance Certification, in addition to

maintaining the international ISO 27701 certification and PCI DSS certifications across its Acquiring, Electronic Banking, and Contact Center channels.

K. The Chief Information Security Officer (CISO) presented the Master Plan to GFNorte Senior Management for approval and subsequently carried out their responsibilities in accordance with the approved plan. The CISO reported identified findings and detailed progress on activities performed to the GFNorte Chief Executive Officer and the relevant Corporate Governance Committees, while maintaining a matrix reporting relationship with the Comptrollership function as part of the Internal Control System (ICS) framework.

L. Activities were carried out to ensure compliance with the 2026 Fraud Prevention Management Plan, with progress and results periodically reported to the relevant Corporate Governance Bodies.

M. An internal control framework is being implemented to support the safe, responsible, and structured adoption of Artificial Intelligence across institutional processes. The framework aims to enable GFNorte to harness the benefits of AI in terms of productivity, efficiency, and innovation, while maintaining appropriate risk management, information protection, and regulatory compliance. This comes in response to emerging risks, such as hallucinations, bias, data exposure, third-party dependencies, and agent autonomy, which require controls beyond traditional frameworks.

N. Follow-up continued on improvement actions related to observations made by the various members of the ICS.

O. Responses were provided to requests received from the Supervisory Authorities, and all reporting and compliance obligations required under applicable external regulations were duly fulfilled. In addition, ongoing support and coordination have been maintained in connection with the authorities' regular inspection processes.

Financial Situation and Liquidity

Treasury Policy

Regulatory Framework

All operations carried out by the Treasury are executed in strict accordance with the regulations established by banking authorities, including Banco de México (BANXICO), the National Banking and Securities Commission (CNBV), the Ministry of Finance and Public Credit (SHCP), as well as the provisions set forth in the Law of Credit Institutions.

Moreover, the Treasury is subject to policies regarding liquidity, market, and counterparty credit risk management, established annually by the Risk Policy Committee (CPR) through the following operating parameters:

Market Risk:

- VaR (Value at Risk)
- DV01 (sensitivity by security, term and currency)

Liquidity Risk:

- LCR (Liquidity Coverage Ratio)
- ACLME (Regime of liabilities admission and investment in foreign currency and limit of FX risk position)
- NSFR (Net Stable Funding Ratio)
- Survival Horizon

Credit Risk:

- Counterparty Lines

Capital Management:

- Tier 1, Core Tier 1, and Net Capital (these are monitoring thresholds, the Treasury will set mechanisms to the extent that the Bank or any of its subsidiaries approaches the limits established by the CPR).

Treasury Management

To maintain a prudent A&L management strategy through stable funding sources, constitute and maintain liquid assets at optimum levels, the Treasury applies the following guidelines:

1. Diversification of funding sources in national and international markets.

2. Structure liabilities in such a way as to avoid the accumulation of maturities that significantly influence the administration and control of the Treasury's resources.
3. Maintain a diversified funding structure through the issuance of medium- and long-term instruments, contributing to the strengthening of the Institution's liquidity and maturity profile.
4. Manage and maintain liquid assets to total assets, considering its effects on profitability and liquidity needs.
5. Determine and propose the Transfer Costs Policy, according to the current business plan.

The balance sheet management, liquidity, and funding strategy will be overseen by the appropriate governance bodies, including the Asset and Liability Committee (ALCO) and the Risk Policies Committee.

Treasury's Funding sources

Sources of financing for the Treasury are classified as follows:

1. Public:
    - Demand Deposits
    - Term Deposits

2. Market:
    - Commercial Paper
    - Cross-Currency Swaps
    - Securitizations
    - Deposit Certificates
    - Issuance Programs
    - Bank Loans

3. National Banks and Development Funds:
    - Interbank Loans
    - Funding Lines

4. Correspondent Banks:
    - Foreign Banks

5. Available credit lines: (available and not disposed)
    - Commercial paper
    - Call Money
    - Correspondent Banks

Through various long-term funding programs, initiatives are analyzed and implemented to strengthen and consolidate the debt profile.

The Treasury, in coordination with the Risk Management Division, continuously monitors compliance with the Liquidity Coverage Ratio (LCR) limits established by both the Risk Policy Committee and regulatory authorities.

Main sources of liquidity

Client deposits, including interest-bearing and non-interest-bearing demand deposits, as well as time deposits, are our main liquidity source.

Regarding other liquidity sources, Banorte has diverse mechanisms to access debt and capital markets. The Institution obtains resources through the issuance of debt securities, subordinated debt (Capital Notes), and loans and facilities from other banking institutions including the Central Bank and International Banks.

Liquid assets include investments in government securities and deposits held in the Central Bank and foreign banks.

Main initiatives of Banorte's liquidity during 3Q26.

Banorte's liquidity strategy is aimed at maintaining adequate liquidity levels according to prevailing market conditions. In this regard, management decided to preserve liquidity levels through its funding structure based on client deposits.

It should be noted that Banorte did not use the Mexican Central Bank's Permanent Liquidity Facilities nor the Extraordinary Facilities during 3Q26.

Detailed information regarding liquidity sources is reported in different headings of the GFNorte's Balance Sheet in this report.

Dividend Policy

By Resolution of the Ordinary General Shareholders' Meeting held on April 30, 2019, it was approved to modify the Dividend Policy, so that the dividend payment is a percentage according to the following:

1. Between 16% and up to 50% of the net income of the prior year.

As reference, the previous Dividend Policy was approved in accordance with the following:

a) By resolution of the Ordinary General Shareholders Meeting held on November 19, 2015, it was approved to modify the Dividend Policy so that the dividend payment is a percentage according to the following:

1. Between 16% and up to 40% of the net income of the prior year.

b) By resolution of the Ordinary General Shareholders Meeting held on October 17, 2011, it contemplated the dividend payment as follows:

1. 16% of the recurring net profit in case the profit grows between 0% and 10% during the year.
2. 18% of the recurring net profit in case the profit grows between 11% and 20% during the year.
3. 20% of the recurring net profit in case the profit grows more than 21% during the year.

Related Parties Loans

According to Article 73 Bis of the Law of Credit Institutions, loans granted to the related parties of credit institutions cannot exceed the established limit of 35% of the basic portion of net capital.

In the case of GFNorte, as of September 30th, 2026, and June 30th, 2026, the amount of loans granted to third parties was as follows (billion pesos):

Lender	Sep-26	% Basic Equity	Jun-26	% Basic Equity
Banorte	26.40	11.2%	27.41	12.7%
	26.40		**27.41**	

The loans granted are under the 100% limit set forth by the LIC.

Banorte

As of **September 30, 2026**, total loans granted to related parties, under Article 73 of the Law of Credit Institutions, was Ps 26.40 billion (including Ps 2.46 billion in Letters of Credit "CC", which are registered in memorandum accounts), representing 2.0% of Banorte' s total loan portfolio (excluding the balance of CC). Out of the total related loans balance, Ps 25.22 billion were loans granted to clients linked to members of the Board of Directors, and Ps 1.18 billion were linked to companies related to GFNorte. At the end of September 2026, there were no loans granted to clients related to shareholders.

In accordance with Article 73 of the Law for Credit Institutions, the balance of GFNorte' s related party loan portfolio for individuals and corporations at the end of September 2026 was 11.2% of Core Equity.

Related party loans have been granted under market conditions and rated in accordance with the policies, procedures, and rating systems applicable to the rest of GFNorte' s loan portfolio based on the general dispositions applicable to credit institutions regarding rating of loan portfolios issued by CNBV. Additionally, 100% of the related party loans are rated in Category "A", and most of these loans were classified as commercial loans.

As of **June 30, 2026**, total loans granted to related parties, under Article 73 of the Law of Credit Institutions, was Ps 27.41 billion (including Ps 2.24 billion in Letters of Credit "CC", which are registered in memorandum accounts), representing 2.2% of Banorte' s total loan portfolio (excluding the balance of CC). Out of the total related loans balance, Ps 25.92 billion were loans granted to clients linked to members of the Board of Directors, and Ps 1.49 billion were linked to companies related to GFNorte. At the end of June 2026, there were no loans granted to clients related to shareholders.

In accordance with Article 73 of the Law for Credit Institutions, the balance of GFNorte' s related party loan portfolio for individuals and corporations at the end of June 2026 was 12.7% of Core Equity.

Related party loans have been granted under market conditions and rated in accordance with the policies, procedures, and rating systems applicable to the rest of GFNorte' s loan portfolio based on the general dispositions applicable to credit institutions regarding rating of loan portfolios issued by CNBV. Additionally, 100% of the related party loans are rated in Category "A", and most of these loans were classified as commercial loans.

Loan or tax liabilities

The tax credits listed below are currently in litigation:

		As of September 30, 2026
PENSIONES BANORTE	**Ps**	**186**
Financial year 2014		186
SEGUROS BANORTE	**Ps**	**46**
Financial year 2016		46
SEGUROS BANORTE	**Ps**	**38**
Financial year 2017		38

Million pesos

People in Charge

In accordance with Article 33, Section II, of the "General Provisions applicable to Issuers and Other Participants in the Securities Market":

"The undersign represents under oath that, taking into account our respective functions, we have drawn up the information relative to the issuer contained in this quarterly report, which, to the best of our knowledge, reasonably reflects its financial situation. Furthermore, we express that we are not aware that relevant information has been omitted or falsified in this quarterly report or that it contains information that may lead to errors for investors".

Act. Jose Marcos Ramirez Miguel
Chief Executive Officer of Grupo Financiero Banorte, S.A.B. de C.V.

Eng. Rafael Arana de la Garza
Chief Operating Officer

Lic. Tomás Lozano Derbez
Chief Financial Officer

Lic. Héctor Martín Ávila Flores
Chief Legal Counsel

In accordance with Article 62, last paragraph, of the "General Provisions applicable to Holding Companies of Financial Groups which regulate the matters corresponding jointly to the National Supervisory Commissions":

"The undersign represents under oath that, taking into account our respective functions, we have drawn up the information relative to Grupo Financiero, which, to the best of our knowledge, reasonably reflects its financial situation, operation results, changes in equity, and cash flows".

Act. Jose Marcos Ramirez Miguel
Chief Executive Officer of Grupo Financiero Banorte, S.A.B. de C.V.

Eng. Rafael Arana de la Garza
Chief Operating Officer

Lic. Tomás Lozano Derbez

Chief Financial Officer

C.P. Isaias Velazquez Gonzalez
Managing Director of Internal Audit

Lic. Jorge Eduardo Vega Camargo
Deputy Managing Director of Comptrollership

C.P.C. Mayra Nelly López López
Deputy Managing Director of Accounting

Board of Directors

The composition of the Board of Directors for fiscal year 2026 was approved by resolution of the Annual General Ordinary Shareholders' Meeting held on April 23rd, 2026.

As of September 30th, 2026, the Board of Directors of Grupo Financiero Banorte, S.A.B. de C.V. ("GFNorte") was comprised of 13 Directors and, where applicable, their respective Alternate Directors, of whom 8 were independent, as follows:

Grupo Financiero Banorte, S.A.B. de C.V.	
Board of Directors	
DIRECTORS	
Mr. Carlos Hank González	Chairman of the Board of Directors
Mr. Juan Antonio González Moreno	Director
Mr. David Juan Villarreal Montemayor	Director
Mr. José Marcos Ramírez Miguel	Director
Mr. Carlos de la Isla Corry	Director
Mrs. Alicia Alejandra Lebrija Hirschfeld	Independent D.
Mr. Clemente Reyes Retana Valdés	Independent D.
Mrs. Mariana Baños Reynaud	Independent D.
Mr. Federico Carlos Fernández Senderos	Independent D.
Mr. David Peñaloza Alanís	Independent D.
Mr. José Antonio Chedraui Eguía	Independent D.
Mr. Thomas S. Heather Rodríguez	Independent D.
Mrs. Diana Muñozcano Félix	Independent D.
ALTERNATES	
Mrs. Graciela González Moreno	Alternate
Mr. Juan Antonio González Marcos	Alternate
Mr. Alberto Halabe Hamui	Independent A.
Mr. Gerardo Salazar Viezca	Alternate
Mr. Rafael Victorio Arana de la Garza	Alternate
Mr. Roberto Kelleher Vales	Independent A.
Mrs. Cecilia Goya de Riviello Meade	Independent A.
Mr. José María Garza Treviño	Independent A.
Mr. Manuel Francisco Ruiz Camero	Independent A.
Mr. Carlos Césarman Kolteniuk	Independent A.
Mr. Humberto Tafolla Núñez	Independent A.
Mr. Diego Martínez Rueda-Chapital	Independent A.
Mr. Manuel Guillermo Muñozcano Castro	Independent A.

Compensation and Benefits

The total amount of compensation and benefits paid to Banorte's main officers in 2025 was approximately Ps 439.4 million.

Compensations and Benefits are as follows:

- **Fixed Compensation:** Salary**.**
- **Annual Bonus Plan for 2025:**

The Bonus Plan for each business area evaluates compliance with the net income budget for each particular business, as well as an evaluation of individual performance, which considers the achievement of each participant's goals and objectives. The bonus for certain departments is also adjusted based on operational risk evaluations carried out by the Control Department. Likewise, eligibility to receive the deferred variable compensation for a group of managers is determined by a risk and compliance mechanics' review.

Eligible personnel of staff areas are evaluated based on the compliance with the net income budget for the Group, as well as individual performance in accordance with the achievement of each candidate's goals and objectives.

For senior management, yearly bonuses are covered in 60% and the remaining 40% is covered in three annual installments of 13%, 13%, and 14%, respectively.

- **Banorte's Long-Term Incentive Plans:**

Stock Options:

Long-term incentive scheme consists of assigning a stock option package through a trust, with a 100% right in a period up to 4 years, for designated Officers by the Compensation Committee. Participants will be entitled to exercise a percentage of the package each year, receiving shares in its capital account.

- **Vacations:** From 16 up to 40 working days, depending on each employee's years of service.
- **Holiday Bonus:** From 8 up to 23 days of salary to be paid on each anniversary of the employee, depending on the number of years of service.
- **Legally Mandated Christmas Bonus:** Equivalent to 42 days of salary.
- **Savings Fund:** The Institution matches the amount of the employee's contribution up to a maximum of 13% of their monthly salary in accordance with the legal limits established in the Income Tax Law.
- **Medical Service: Traditional Scheme:** Banorte provides medical services through recognized medical institutions, obtaining efficiency in cost and service. **Full Medical Insurance Scheme:** Major medical expenses insurance policy.
- **Life Insurance:** In the event of death or total incapacity, a life insurance policy provides a sum of up to 36 months' salary. In the event of accidental death, the compensation is double, prior verification by the insurance company.
- **Pension and Retirement:** The institution has two types of plans: one with defined benefits (Traditional and Special), and a second one with a defined contribution (Asegura tu Futuro).
- **Asegura tu Futuro:** established since January 1st, 2001. This is a defined contribution plan, whereby a percentage of individual contributions by the employee and the company (Banorte) are deposited in a fund for withdrawal by that employee upon termination of their labor relationship. This plan has an "initial individual contribution" (only for employees hired prior to January 1st, 2001) corresponding to pension benefits for past services accumulated to the date the plan was created. The maximum monthly contribution is 10% of the gross nominal wage (5% employee and 5% company). The total amount accumulated by the Asegura tu Futuro plan for the company's main officers amounts to Ps 322.7 million.
- **Board Members' compensation for attending Board meetings:** 2 Ps 50 gold coins ("Centenarios") at the value of each meeting. In 2025 it was Ps 9.94 million net.

Basis for submitting and presenting Financial Statements

Grupo Financiero Banorte (GFNorte). Issues the financial statements in consolidated form with its Subsidiaries in accordance with the General Provisions Applicable to the Controlling and Sub-Controlling Companies of Financial Groups that regulate the matters that correspond jointly to the National Supervisory Commissions (the Provisions) published in the Official Gazette of the Federation on June 29, 2018, modified through Resolution published in the same official medium on December 21, 2021 March 14, and December 19 and 22, 2025.

Banorte. Issues the financial statements in consolidated form with its Subsidiaries in accordance with the General Provisions Applicable to the financial information of the Credit Institutions (the Provisions) published in the Official Gazette of the Federation on December 2, 2005, modified by means of published Resolutions in the aforementioned Official Gazette on March 3 and 28, September 15, December 6 and 8, 2006, January 12, March 23, April 26, November 5, 2007, March 10, August 22, September 19, October 14, December 4, 2008, April 27, May 28, June 11, August 12, October 16, November 9, December 1 and 24, 2009, January 27, February 10, April 9 and 15, May 17, June 28, July 29, August 19, September 9 and 28, October 25, November 26 and December 20, 2010, January 24 and 27, March 4, April 21, July 5, August 3 and 12, September 30, October 5 and 27, and December 28, 2011, June 19, July 5, October 23, November 28 and December 13, 2012, January 31, April 16, May 3, June 3 and 24, July 12, October 2 and December 24, 2013, January 7 and 31, March 26, May 12 and 19, July 3 and 31, September 24, October 30, December 8 and 31, 2014, January 9, February 5, April 30, May 27, June 23, August 27, September 21, October 29, November 9 and 13, December 16 and 31, 2015, April 7 and 28, June 22, July 7 and 29, August 1, September 19 and 28, and December 27, 2016, January 6, April 4 and 27, May 31, June 26, July 4 and 24, August 29, October 6 and 25, December 18, 26, and 27, 2017, January 22, March 14, April 26, May 11, June 26, July 23, August 29, September 4, October 5, November 15 and 27, 2018, April 15, July 5, October 1, and November 4 and 25, 2019, March 13, April 9, June 9, August 21, October 12, November 19, December 4, 2020, May 21, June 18, July 20 and 23, August 6, September 23, and December 15, 30, and 31 2021, May 13 and 27, June 22, September 2, October 19, 2022, January 13, April 17, September 13, 15 and 27, and December 27, 2023, February 07, 09 and 27, April 16, May 30, June 14, July 11, August 14 and 29, September 30, December 27 and 30, 2024, March 31, June 23, July 24, September 11, December 2, 3 and 4, 2025, and March 26 and 27, May 18, June 5 and 12, and July 1, 2, 3 and 14, September 1, 2026, respectively.

GFNorte and Banorte. The financial information contained in this document has been prepared in accordance with the regulation issued by the National Banking and Securities Commission (CNBV) for the holding company and the financial entities that make up the Financial Group and the NIF issued by the Mexican Board of Standards of Financial Information, AC (CINF). The regulation of the CNBV and the NIFs differ from each other due to the specialized operations of the Credit Institutions. They also differ from the accounting principles generally accepted in the United States of America (US GAAP) and the regulations and principles established by the North American authorities for this type of financial entities. In order to present the information contained in an international format, the format for the classification and presentation of certain financial information differs from the format used for the financial information published in Mexico.

The information contained in this document is based on the unaudited financial information of each of the entities to which it refers.

CNBV Indicators' Methodology

Operating Efficiency

Cost to Income Ratio = Non-Interest Expense of the period / Total Income of the period

Where:

Total Income = *Net Interest Income + Non-Interest Income*

Non-Interest Income = *Fees Charged – Fees Paid + Trading Income + Other Operating Income (Expenses)*

Operating efficiency = Annualized Non-Interest Expense of the period / average Total Assets of the period

Profitability

NIM = Annualized Net Interest Income of the period / average Earning Assets of the period

Risk-Adjusted NIM = Annualized Net Interest Income Adjusted for Credit Risks for the period / average Earning Assets of the period

Where:

Performing Assets = *Cash and Equivalents + Investments in Securities + Estimate of Investments in Securities + Repo Debtors + Securities to be Received in Repo Transactions + Derivatives + Valuation Adjustments for Financial Asset Hedging + Loan Book Stages 1 and 2 + Receivable Benefits for Securitization Transactions*

ROE = Annualized Net Income of the period / average Majority Equity of the period

Where*:*

Majority Equity = *Total Equity – Minority Interest*

ROTE = Annualized Net Income of the period / average Tangible Majority Equity of the period

Where*:*

Tangible Majority Equity = *Total Equity – Minority Interest - Intangibles - Goodwill*

Intangibles = *Deferred Charges + Anticipated Payments + Intangible Assets + Rights of Use of Intangible Assets*

ROA = Annualized Net Income of the period / average Total Assets of the period

Asset Quality

Cost of Risk = Annualized Provisions of the period / average Total Loans of the period

Non-Performing Loan Ratio = Monthly Stage 3 Loans / Monthly Stages 1+2+3 Loans

Coverage Ratio = Monthly Preventive Loan Loss Reserves from the Financial Position Statement / Monthly Stage 3 Loans

Taxes

Tax Rate = Income Tax of the period / Operating Income of the period

Liquidity

Liquidity = Monthly Liquid Assets / Monthly Liquid Liabilities

Where:

Liquid Assets = *Cash and Equivalents + Trading Financial Instruments Without Restriction + Financial Instruments to Collect or Sell Without Restriction*

Liquid Liabilities = *Demand Deposits + Interbank and other Organisms Immediate Enforceability + Interbank and other Organisms Short-Term Loans*

Solvency

Leverage Ratio = Monthly Total Assets / Monthly Equity

Notes on Calculation Methodology:

12-Month Cumulative Calculations

For ROA, ROE, ROTE, NIM, Risk-Adjusted NIM, Cost of Risk, Operating Efficiency, and Cost to Income Ratio 12M, the last 12 months of the Income Statement figures are added, and the last 12 months of the Statement of Financial Position figures are averaged.

9-Month Cumulative Calculations

For ROA, ROE, ROTE, NIM, Risk-Adjusted NIM, Cost of Risk, and Operating Efficiency 9M, the 9 months of the Income Statement figures for the year are added and annualized (divided by 9 and multiplied times 12), and the last 9 months of the Statement of Financial Position figures are averaged.

6-Month Cumulative Calculations

For ROA, ROE, ROTE, NIM, Risk-Adjusted NIM, Cost of Risk, and Operating Efficiency 6M, the 6 months of the Income Statement figures for the year are added and annualized (divided by 6 and multiplied times 12), and the last 6 months of the Statement of Financial Position figures are averaged.

Quarterly Calculations

For ROA, ROE, ROTE, NIM, Risk-Adjusted NIM, Cost of Risk, and Operating Efficiency, the 3 months of the Income Statement figures for the quarter are added and annualized (divided by 3 and multiplied times 12), and the last 3 months of the Statement of Financial Position figures are averaged.

Income Statement Ratios

Cumulative Tax Rate and Cost to Income Ratio: The accumulated balances to the month for which the calculation is performed are considered.

Quarterly Tax Rate and Cost to Income Ratio: The quarterly balances for which the calculation is performed are considered.

Statement of Financial Position Ratios

Non-Performing Loans Ratio, Coverage Ratio, Liquidity Ratio, and Leverage Ratio: Figures corresponding to the month under calculation are taken from the Statement of Financial Position; as such, there is no difference in the calculation of quarterly or cumulative ratios.