

	S&P		Fitch		Moody's		HR Ratings		
	Long term	Short term	Long term	Short term	Long term	Short term	Long term	Short term	
Investment Grade	AAA	A-1+	AAA	F1+	Aaa	P-1 (Prime-1)	HR AAA	HR+1	
	AA+		AA+		Aa1		HR AA+	HR 1	
	AA		AA		Aa2		HR AA		
	AA-		AA-		Aa3		HR AA-		
	A+	A-1	A+	F1/F1+	A1		HR A+	HR 2	
	A		A	F1	A2	P-2/P-1	HR A		
	A-	A-2	A-	F2/F1	A3		HR A-	HR 3	
	BBB+		BBB+	F2	Baa1	P-2 (Prime-2)	HR BBB+		
	BBB	A-3	BBB	F3/F2	Baa2		HR BBB	HR 3	
	BBB-		BBB-	F3	Baa3	P-3 (Prime-3)	HR BBB -		
Non Investment Grade	BB+	B	BB+	B	Ba1	Not Prime	HR BB+	HR 4	
	BB		BB		Ba2		HR BB		
	BB-		BB-		Ba3		HR BB -		
	B+		B+		B1		HR B+	-	
	B		B		B2		HR B		
	B-	B-	B3	HR B -					
	CCC+	C	CCC+	C	Caa1			HR C+	HR 5
	CCC		CCC		Caa2		HR C		
	CCC-		CCC-		Caa3		HR C-		
	CC		CC		Ca			HR D	-
	C		C		C				
	D	D	RD/D	RD/D	C				