

**Subject: Total early redemption of BANORTE 23-6**

(BMV: GFNORTEO, OTCQX: GBOOY, Latibex: XNOR)

Banco Mercantil del Norte, S.A., Institución de Banca Múltiple, Grupo Financiero Banorte (“Banorte” in its character of issuer), informs the investor public of the intention to exercise our right to carry out the voluntary early redemption of the total of the Bank Securities with ticker symbol BANORTE 23-6, issued on November 9<sup>th</sup>, 2023 (the “Bank Securities”). Such Bank Securities will be fully redeemed on July 5<sup>th</sup>, 2024 (the “Total Early Redemption”), for which the following payment will be made:

The Bank Securities will be redeemed at a price equal to \$100.00 (one hundred Pesos 00/100 M.N.) per Bank Security (the “Early Redemption Price”). The Early Redemption Price was calculated in terms of the provisions of section 10 “Voluntary Early Redemption”.

The amount of the Total Early Redemption is equivalent to \$10,000,000,000.00 (ten billion Pesos 00/100 M.N.), as principal, plus accrued and unpaid ordinary interest on the outstanding principal of the Bank Securities as of the date of the Total Early Redemption, which will be announced by Monex Casa de Bolsa, S.A. de C.V., Monex Grupo Financiero, in its capacity as common representative of the holders of the Bank Securities Certificates.

The number of Bank Securities to be redeemed corresponds to 100,000,000 (one hundred million), which are the entirety of the Bank Securities in circulation. The respective holders will receive the payments through S.D. Indeval, Institución para el Depósito de Valores, S.A. de C.V. (Institution for the Securities’ Deposit) located at Av. Paseo de la Reforma 255, Col. Cuauhtémoc, Zip Code.06500, México City, México.

Banorte reiterates to the investment community its continued commitment towards adopting the best international corporate practices regarding corporate governance and information disclosure.

**San Pedro Garza García, N.L., a June 27<sup>th</sup>, 2024.**

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