

S&P affirmed Banorte's global scale ratings and revised its outlook in line with the sovereign action

(BMV: BANORTE, OTCQX: GBOOY, Latibex: XNOR)

Banco Mercantil del Norte, S.A., Institución de Banca Múltiple, Grupo Financiero Banorte ("Banorte," as issuer), informs the investor public that S&P Global Ratings ("S&P") affirmed its global scale long- and short-term issuer credit ratings at 'BBB/A-2', as well as all its debt issuances, recognizing the Bank's solid profitability and capitalization levels, along with its disciplined risk management.

However, following the revision of the outlook on Mexico's sovereign debt from stable to negative, announced on May 12th of the current year, S&P revised the outlook on the global scale ratings of several Mexican financial institutions, including Banorte, likewise changing its outlook from stable to negative.

Banorte's credit rating is constrained by Mexico's sovereign rating; therefore, a deterioration in the country's sovereign credit outlook results in a corresponding revision to the Bank's outlook.

Banorte reiterates to the investor public that it will continue to follow the best international corporate practices regarding Corporate Governance and information disclosure.

San Pedro Garza García, N.L., May 13th, 2026

Investor Contacts:

tomas.lozano@banorte.com

jose.luis.munoz@banorte.com

For any inquiry or comment regarding this material event please contact:

Investor Relations, Corporate Development, ESG, and Financial Planning

investor@banorte.com

+52 (55) 1670-2256