

In line with the sovereign action, Moody's adjusted its global scale ratings for Banorte, and changed its credit outlook to stable

(BMV: BANORTE, OTCQX: GBOOY, Latibex: XNOR)

Banco Mercantil del Norte, S.A., Institución de Banca Múltiple, Grupo Financiero Banorte ("Banorte," as issuer), informs the investor public that, in line with the recent action on Mexico's sovereign debt rating, Moody's Ratings ("Moody's") adjusted its global scale ratings for Banorte, as well as those of its Cayman Islands subsidiary, and changed its credit outlook to stable from negative.

The adjustment to Mexico's sovereign debt rating to Baa3 from Baa2, announced on May 20th of the current year, while maintaining investment grade, reflects Moody's view of structural pressures on the country's fiscal position. In accordance with its methodology, Banorte's credit rating is linked to the sovereign; therefore, a review of Mexico's credit rating is reflected in the Bank's ratings.

In this context, the main global scale rating actions were as follows:

- Long-term deposits: to Baa2 from Baa1
- Long-term counterparty risk: to Baa1 from A3
- Baseline Credit Assessment: to baa3 from baa2
- Subordinated and preferred instruments: to Ba3/Baa3 from Ba2/Baa2
- Short-term ratings remained unchanged at P-2

Moody's recognized the strength of Banorte's fundamentals, particularly highlighting its consistent asset quality and solid capitalization levels supported by a sustained capacity to generate earnings.

Banorte reiterates to the investor public that it will continue to follow the best international corporate practices regarding Corporate Governance and information disclosure.

San Pedro Garza García, N.L., May 21st, 2026

Investor Contacts:

tomas.lozano@banorte.com

jose.luis.munoz@banorte.com

For any inquiry or comment regarding this material event please contact:

Investor Relations, Corporate Development, ESG, and Financial Planning

investor@banorte.com

+52 (55) 1670-2256