

Issuance of Tier 1 Capital Notes for U.S.\$1.35bn

(BMV: BANORTE, OTCQX: GBOOY, Latibex: XNOR)

Banco Mercantil del Norte, S.A., Institución de Banca Múltiple, Grupo Financiero Banorte (“Banorte”, as issuer), informs the investor public that it has successfully issued **Perpetual Callable Subordinated Non-Preferred Non-Cumulative Tier 1 Capital Notes** for U.S.\$1.35 billion in the international markets.

The Capital Notes issued are Basel III-compliant; therefore, they qualify as Tier 1 capital for the entity, and were issued in two tranches:

- **NC6.5 Perpetual Notes** for U.S.\$600 million, callable starting from sixth and a half year after issuance, carrying a coupon rate of 8.000%.
- **NC10 Perpetual Notes** for U.S.\$750 million, callable starting from the tenth year after issuance, carrying a coupon rate of 8.450%.

The notes were rated by Moody’s and S&P Ba3 and BB-, respectively.

Banorte reiterates to the investor public that it will continue to follow the best international corporate practices regarding Corporate Governance and information disclosure.

San Pedro Garza García, N.L., June 24th, 2026

Investor Contacts:

rania.martinez@banorte.com

For any inquiry or comment regarding this material event please contact:

Investor Relations

investor@banorte.com

+52 (55) 1670-2256